



Disclosure for global systemically important banks (G-SIBs) indicators as of 31 December 2015

In order to comply with disclosure requirements and methodology described in the July 2013 document entitled “Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement”¹, we attach information, corresponding to the fiscal year 2015.

The Basel Committee on Banking Supervision (BCBS) assesses the systemic importance of banks in a global context.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services they provide, their global (cross-jurisdictional) activity and their complexity.

The indicators provided below are calculated based on specific instructions by the BCBS and thus are not directly comparable against other disclosed information.

Please, be aware that this disclosed information could be subject to changes because is still under review by National Supervisor Authority and also by Basel Committee on Banking Supervision.

Articles 128 and 131 of Directive 2013/36/EU of the European Parliament incorporate at European level the obligation to maintain capital buffers for global systemically important entities. This has been transposed to Spanish regulation by the law 10/2014, “de ordenación, supervisión y solvencia de entidades de crédito”. According to this law, capital buffer for systemic entities is being required from January 1st, 2016, subject to transitional period.

Madrid, April 29, 2016

In Million € Category	Individual indicator	31.12.2015
Cross-Jurisdictional Activity	Cross-Jurisdictional claims	375.233
	Cross-Jurisdictional liabilities	375.639
Size	Total exposures as defined for use in the BIS Basel III leverage ratio ²	788.370
Interconnectedness	Intra-financial system assets	72.961
	Intra-financial system liabilities	98.371
	Securities outstanding	131.272
Substitutability/financial institution infrastructure	Assets under custody	702.666
	Payments activity	7.016.612
	Underwritten transactions in debt and equity markets	27.837
Complexity	Notional amount of over-the-counter (OTC) derivatives	1.929.415
	Level 3 Assets	1.325
	Trading and available for sale securities ³	14.908

¹ Document available at www.bis.org/publ/bcbs255.htm

² According to the instructions of GSIBs template requirements, this indicator match the definition of total exposures as defined in Basel III leverage ratio framework and disclosure requirements, January 2014, Basel Committee on Banking Supervision, available at www.bis.org/publ/bcbs270.htm.

BBVA oficial COREP total exposure for the calculation of leverage ratio as of end-2015 on a fully-loaded basis is € 765.723 millions.

³ After offsetting of trading and available-for-sale securities that meet the definition of unencumbered Level 1 and Level 2 (after haircuts) assets, as per BCBS definition

End-2015 G-SIB Assessment Exercise

v4.2.1

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	BBVA
(3) Reporting date (yyyy-mm-dd)	1003	2015-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2016-04-30
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	http://shareholdersandinvest

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in thousand EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	14.554.643
(2) Capped notional amount of credit derivatives	1201	4.162.802
(3) Potential future exposure of derivative contracts	1018	14.523.074
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	16.616.478
(2) Counterparty exposure of SFTs	1014	37.264
c. Other assets	1015	669.866.069
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 0% credit conversion factor (CCF)	1019	64.521.225
(2) Items subject to a 20% CCF	1022	18.501.063
(3) Items subject to a 50% CCF	1023	88.769.744
(4) Items subject to a 100% CCF	1024	14.072.151
e. Regulatory adjustments	1031	13.024.343
f. Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) thorough 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	788.369.688

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in thousand EUR
a. Funds deposited with or lent to other financial institutions	1033	30.868.101
(1) Certificates of deposit	1034	0
b. Unused portion of committed lines extended to other financial institutions	1035	5.270.073
c. Holdings of securities issued by other financial institutions:		
(1) Secured debt securities	1036	5.010.413
(2) Senior unsecured debt securities	1037	13.940.226
(3) Subordinated debt securities	1038	210.260
(4) Commercial paper	1039	1.520.266
(5) Equity securities	1040	2.155.235
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	1041	0
d. Net positive current exposure of securities financing transactions with other financial institutions	1042	953.836
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:		
(1) Net positive fair value	1043	6.760.003
(2) Potential future exposure	1044	6.272.877
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1045	72.961.289

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in thousand EUR
a. Funds deposited by or borrowed from other financial institutions:		
(1) Deposits due to depository institutions	1046	38.568.361
(2) Deposits due to non-depository financial institutions	1047	47.358.677
(3) Loans obtained from other financial institutions	1105	0
b. Unused portion of committed lines obtained from other financial institutions	1048	0
c. Net negative current exposure of securities financing transactions with other financial institutions	1049	569.818
d. Over-the-counter derivatives with other financial institutions that have a net negative fair value:		
(1) Net negative fair value	1050	6.729.609
(2) Potential future exposure	1051	5.144.854
e. Intra-financial system liabilities indicator (sum of items 4.a.(1) through 4.d.(2))	1052	98.371.318

Section 5 - Securities Outstanding	GSIB	Amount in thousand EUR
a. Secured debt securities	1053	38.165.819
b. Senior unsecured debt securities	1054	33.596.404
c. Subordinated debt securities	1055	10.687.857
d. Commercial paper	1056	492.476
e. Certificates of deposit	1057	2.925
f. Common equity	1058	42.905.000
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	1059	5.421.856
h. Securities outstanding indicator (sum of items 5.a through 5.g)	1060	131.272.337

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in thousand EUR
a. Australian dollars (AUD)	1061	23.002.782
b. Brazilian real (BRL)	1062	0
c. Canadian dollars (CAD)	1063	61.785.941
d. Swiss francs (CHF)	1064	41.224.222
e. Chinese yuan (CNY)	1065	59.305.708
f. Euros (EUR)	1066	2.742.119.864
g. British pounds (GBP)	1067	378.141.445
h. Hong Kong dollars (HKD)	1068	43.964.523
i. Indian rupee (INR)	1069	585
j. Japanese yen (JPY)	1070	58.962.596
k. Swedish krona (SEK)	1071	9.308.557
l. United States dollars (USD)	1072	3.598.796.078
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	7.016.612.301

Section 7 - Assets Under Custody	GSIB	Amount in thousand EUR
a. Assets under custody indicator	1074	702.665.914

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in thousand EUR
a. Equity underwriting activity	1075	1.237.513
b. Debt underwriting activity	1076	26.599.000
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	27.836.513

Complexity indicators

Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in thousand EUR
a. OTC derivatives cleared through a central counterparty	1078	1.035.573.462
b. OTC derivatives settled bilaterally	1079	893.841.263
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	1.929.414.725

Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in thousand EUR
a. Held-for-trading securities (HFT)	1081	31.951.510
b. Available-for-sale securities (AFS)	1082	88.512.311
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	95.217.424
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	10.338.221
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	1085	14.908.175

Section 11 - Level 3 Assets	GSIB	Amount in thousand EUR
a. Level 3 assets indicator (Assets valued for accounting purposes using Level 3 measurement inputs)	1086	1.324.610

Cross-Jurisdictional Activity Indicators

Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in thousand EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	375.232.886

Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in thousand EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	169.220.839
(1) Any foreign liabilities to related offices included in item 13.a.	1089	20.461.275
b. Local liabilities in local currency (excluding derivatives activity)	1090	226.879.688
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	375.639.252