

Quarterly series 2016-2017

BBVA Group

Consolidated income statement
Consolidated balance sheet

Business areas

Banking activity in Spain
Non Core Real Estate
Coverage of real-estate exposure
The United States
Mexico
Turkey
South America
 Argentina
 Chile
 Colombia
 Peru
 Venezuela
Rest of Eurasia
Corporate Center

Additional information:

Corporate & Investment Banking

Annex:

Efficiency
NPL, coverage ratios and cost of risk
Branches, employees and atm's
Exchange rates
Customer Spreads
Risk-weighted assets. Breakdown by business areas and main countries
Breakdown of performing loans under management
Breakdown of customer funds under management

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	4.152	4.213	4.310	4.385	4.322	4.481	4.399	4.557
Net fees and commissions	1.161	1.189	1.207	1.161	1.223	1.233	1.249	1.215
Net trading income	357	819	577	379	691	378	347	552
Dividend income	45	257	35	131	43	169	35	86
Share of profit or loss of entities accounted for using the equity method	7	-6	17	7	-5	-2	6	5
Other operating income and expenses	66	-26	52	159	108	77	154	-54
Gross income	5.788	6.445	6.198	6.222	6.383	6.336	6.189	6.362
Operating expenses	-3.174	-3.159	-3.216	-3.243	-3.137	-3.175	-3.075	-3.114
Administration expenses	-2.830	-2.813	-2.844	-2.878	-2.783	-2.816	-2.730	-2.783
Personnel expenses	-1.669	-1.655	-1.700	-1.698	-1.647	-1.677	-1.607	-1.640
General and administrative expenses	-1.161	-1.158	-1.144	-1.180	-1.136	-1.139	-1.123	-1.143
Depreciation	-344	-345	-372	-365	-354	-359	-344	-331
Operating income	2.614	3.287	2.982	2.980	3.246	3.161	3.115	3.248
Impairment on financial assets (net)	-1.033	-1.077	-1.004	-687	-945	-997	-976	-1.885
Provisions	-181	-81	-201	-723	-170	-193	-201	-180
Other gains (losses)	-62	-75	-61	-284	-66	-3	44	-267
Profit/(loss) before tax	1.338	2.053	1.716	1.285	2.065	1.969	1.982	916
Income tax	-362	-557	-465	-314	-573	-546	-550	-499
Profit/(loss) for the year	976	1.496	1.251	971	1.492	1.422	1.431	417
Non-controlling interests	-266	-373	-286	-293	-293	-315	-288	-347
Net attributable profit	709	1.123	965	678	1.199	1.107	1.143	70
Net attributable profit without Telefónica and "mortgage floor clauses" impacts (1)	709	1.123	965	1.082	1.199	1.107	1.143	1.192

(1) Excluding the impacts from the impairment losses from Telefónica in 2017 and the so-called "mortgage floor clauses" in 2016.

BBVA Group. Consolidated Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	3.862	3.956	4.048	4.196	4.203	4.334	4.425	4.797
Net fees and commissions	1.095	1.127	1.152	1.125	1.194	1.199	1.257	1.271
Net trading income	308	745	550	491	683	370	353	562
Dividend income	44	255	35	131	43	168	36	87
Share of profit or loss of entities accounted for using the equity method	7	-6	18	7	-5	-2	6	4
Other operating income and expenses	103	5	90	79	116	73	152	-56
Gross income	5.420	6.082	5.892	6.029	6.235	6.141	6.229	6.664
Operating expenses	-3.011	-3.022	-3.078	-3.122	-3.052	-3.091	-3.105	-3.252
Administration expenses	-2.685	-2.691	-2.727	-2.769	-2.706	-2.742	-2.760	-2.905
Personnel expenses	-1.589	-1.588	-1.633	-1.639	-1.602	-1.637	-1.628	-1.704
General and administrative expenses	-1.096	-1.103	-1.094	-1.130	-1.104	-1.105	-1.132	-1.201
Depreciation	-327	-331	-351	-354	-346	-349	-345	-347
Operating income	2.409	3.060	2.815	2.906	3.184	3.050	3.124	3.412
Impairment on financial assets (net)	-982	-1.019	-958	-679	-927	-966	-977	-1.933
Provisions	-173	-102	-210	-712	-169	-191	-200	-184
Other gains (losses)	-64	-77	-61	-286	-66	-3	43	-266
Profit/(loss) before tax	1.190	1.862	1.586	1.229	2.021	1.891	1.990	1.029
Income tax	-306	-497	-414	-336	-559	-526	-552	-532
Profit/(loss) for the year	884	1.365	1.172	893	1.462	1.364	1.438	497
Non-controlling interests	-230	-310	-247	-256	-281	-302	-291	-369
Net attributable profit	654	1.055	925	637	1.181	1.062	1.147	128
Net attributable profit without Telefónica and "mortgage floor clauses" impacts (1)	654	1.055	925	1.041	1.181	1.062	1.147	1.251

(1) Excluding the impacts from the impairment losses from Telefónica in 2017 and the so-called "mortgage floor clauses" in 2016.

BBVA Group. Consolidated balance sheet

Home

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	23.554	25.127	28.958	40.039	29.214	34.720	36.023	42.680
Financial assets held for trading	81.706	84.532	75.569	74.950	74.898	68.885	65.670	64.695
Other financial assets designated at fair value through profit or loss								
	2.281	2.148	2.104	2.062	2.274	2.230	2.848	2.709
Available-for-sale financial assets	92.476	90.638	86.673	79.221	78.846	74.666	74.599	69.476
Loans and receivables	469.086	470.543	459.554	465.977	465.304	458.494	449.564	431.521
. Loans and advances to central banks and credit institutions	47.322	43.603	42.487	40.268	37.654	38.079	36.556	33.561
. Loans and advances to customers	410.458	415.872	406.124	414.500	416.088	409.087	401.734	387.621
. Debt securities	11.306	11.068	10.943	11.209	11.562	11.328	11.275	10.339
Held-to-maturity investments	17.504	19.295	19.094	17.696	16.712	14.531	14.010	13.754
Investments in subsidiaries, joint ventures and associates	1.179	1.131	751	765	1.152	1.142	1.584	1.588
Tangible assets	9.697	9.617	9.470	8.941	8.940	8.211	7.963	7.191
Intangible assets	9.858	9.936	9.503	9.786	9.561	9.047	8.743	8.464
Other assets	33.607	33.072	32.951	32.418	32.293	30.504	29.793	47.981
Total assets	740.947	746.040	724.627	731.856	719.193	702.429	690.797	690.059
Financial liabilities held for trading	55.107	58.753	55.226	54.675	51.179	49.532	45.352	46.182
Other financial liabilities designated at fair value through profit or loss								
	2.600	2.501	2.436	2.338	2.522	2.437	2.372	2.222
Financial liabilities at amortized cost	597.709	597.746	581.593	589.210	580.031	566.021	559.289	543.713
. Deposits from central banks and credit institutions	100.395	101.827	106.557	98.241	94.376	89.002	84.927	91.570
. Deposits from customers	409.208	406.284	385.348	401.465	398.499	394.626	392.865	376.379
. Debt certificates	74.834	75.498	76.363	76.375	72.840	69.513	69.285	63.915
. Other financial liabilities	13.272	14.137	13.325	13.129	14.315	12.880	12.212	11.850
Liabilities under insurance contracts	9.379	9.335	9.274	9.139	9.657	9.846	9.665	9.223
Other liabilities	21.637	21.744	20.207	21.066	20.886	19.866	19.720	35.395
Total liabilities	686.431	690.078	668.736	676.428	664.275	647.702	636.397	636.736
Non-controlling interests	8.132	8.527	8.324	8.064	6.874	6.895	7.069	6.979
Accumulated other comprehensive income	-4.171	-4.327	-4.681	-5.458	-5.144	-6.991	-7.956	-8.792
Shareholders' funds	50.555	51.761	52.248	52.821	53.188	54.823	55.287	55.136
Total equity	54.516	55.962	55.891	55.428	54.918	54.727	54.400	53.323
Total equity and liabilities	740.947	746.040	724.627	731.856	719.193	702.429	690.797	690.059

BBVA Group. Consolidated balance sheet

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	21.253	22.941	26.903	36.631	26.087	32.896	34.913	42.680
Financial assets held for trading	78.429	81.561	73.692	72.672	71.172	66.416	64.128	64.695
Other financial assets designated at fair value through profit or loss								
	1.942	1.918	1.962	1.927	1.992	2.001	2.678	2.709
Available-for-sale financial assets	87.639	85.657	82.772	74.762	73.916	71.771	73.007	69.476
Loans and receivables	440.965	439.932	433.564	436.662	434.773	440.582	439.607	431.521
. Loans and advances to central banks and credit institutions	44.661	40.853	39.859	38.116	35.172	36.609	35.826	33.561
. Loans and advances to customers	385.228	388.223	382.956	387.561	388.223	392.741	392.576	387.621
. Debt securities	11.076	10.856	10.749	10.986	11.378	11.232	11.205	10.339
Held-to-maturity investments	16.289	17.984	17.954	16.720	15.952	14.046	13.746	13.754
Investments in subsidiaries, joint ventures and associates	1.137	1.097	723	737	1.113	1.115	1.565	1.588
Tangible assets	8.765	8.746	8.740	8.248	8.132	7.627	7.594	7.191
Intangible assets	8.836	8.797	8.587	8.681	8.551	8.511	8.488	8.464
Other assets	37.265	37.072	36.120	35.167	35.123	32.879	31.369	47.829
Total assets	702.519	705.706	691.018	692.207	676.811	677.843	677.096	689.907
Financial liabilities held for trading	53.826	57.431	54.351	53.529	49.739	48.476	44.858	46.182
Other financial liabilities designated at fair value through profit or loss								
	2.279	2.272	2.295	2.204	2.241	2.209	2.212	2.222
Financial liabilities at amortized cost	565.132	563.109	552.142	553.790	542.670	544.923	547.682	543.713
. Deposits from central banks and credit institutions	94.388	97.229	101.974	93.870	89.425	86.395	83.466	91.570
. Deposits from customers	386.290	380.693	364.257	375.133	370.718	378.433	383.797	376.379
. Debt certificates	72.579	72.636	73.995	72.925	69.392	67.882	68.554	63.915
. Other financial liabilities	11.874	12.551	11.917	11.862	13.134	12.213	11.864	11.850
Liabilities under insurance contracts	8.545	8.700	8.856	8.706	8.789	9.167	9.191	9.223
Other liabilities	20.355	20.611	19.391	20.137	19.847	19.232	19.282	35.256
Total liabilities	650.138	652.123	637.035	638.366	623.285	624.007	623.226	636.597
Non-controlling interests	6.060	6.312	6.440	6.676	5.901	6.180	6.618	6.979
Accumulated other comprehensive income	-1.572	-1.877	-2.351	-3.231	-2.814	-4.796	-6.137	-8.792
Shareholders' funds	47.893	49.147	49.893	50.396	50.439	52.451	53.389	55.124
Total equity	52.381	53.582	53.982	53.841	53.526	53.836	53.870	53.311
Total equity and liabilities	702.519	705.706	691.018	692.207	676.811	677.843	677.096	689.907

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	959	983	963	972	935	929	927	946
Net fees and commissions	388	372	364	352	382	401	390	388
Net trading income	77	313	221	175	224	94	76	161
Other income/expenses	138	53	115	-29	134	101	139	-48
Gross income	1.561	1.722	1.664	1.470	1.676	1.525	1.532	1.447
Operating expenses	-891	-898	-903	-887	-856	-854	-838	-831
Administration expenses	-812	-816	-820	-804	-776	-773	-758	-758
Personnel expenses	-495	-508	-509	-489	-479	-485	-478	-475
General and administrative expenses	-318	-307	-311	-316	-297	-288	-281	-284
Depreciation	-79	-82	-83	-83	-80	-81	-79	-73
Operating income	669	824	761	583	821	671	694	616
Impairment on financial assets (net)	-258	-251	-212	-43	-165	-137	-126	-138
Provisions (net) and other gains/losses	-56	-30	-124	-596	-128	-119	-44	-79
Profit/(loss) before tax	355	543	425	-56	528	415	524	399
Income tax	-111	-165	-112	28	-152	-119	-133	-78
Profit/(loss) for the year	244	378	312	-27	376	296	391	321
Non-controlling interests	-1	-1	0	-1	-1	-1	-1	-1
Net attributable profit	243	377	312	-28	375	295	391	320

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	3.691	4.566	5.853	12.230	3.794	11.315	9.543	13.463
Financial assets	119.282	120.848	110.804	100.394	95.503	88.223	89.526	88.131
Loans and receivables	210.809	217.053	212.237	214.497	206.865	208.151	207.216	213.037
of which Loans and advances to customers	182.389	186.185	180.568	181.137	179.050	179.920	177.302	183.172
Inter-area positions	5.659	2.686	2.983	4.658	6.725	5.025	3.443	1.501
Tangible assets	1.010	1.059	1.452	1.435	1.426	1.007	995	877
Other assets	2.252	2.099	2.285	2.632	3.074	2.283	2.224	2.409
Total assets / Liabilities and equity	342.702	348.311	335.614	335.847	317.386	316.003	312.948	319.417
Financial liabilities held for trading and designated at fair value through profit or loss	41.280	43.812	41.232	40.490	37.584	36.244	35.885	36.817
Deposits from central banks and credit institutions	57.295	67.266	71.091	66.029	58.484	55.919	50.599	62.226
Deposits from customers	192.685	186.761	172.721	180.544	176.810	181.812	183.314	177.763
Debt certificates	38.497	37.635	38.344	38.322	34.589	32.437	33.788	33.301
Inter-area positions	0	0	0	0	0	0	0	0
Other liabilities	1.745	2.978	2.564	1.220	671	580	463	391
Economic capital allocated	11.201	9.859	9.662	9.242	9.247	9.013	8.898	8.920

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	185.848	188.346	182.580	180.595	178.638	179.649	177.249	177.764
Customer deposits under management (*)	175.764	174.526	168.321	174.809	172.413	174.782	177.173	173.283
Mutual funds	30.268	30.561	31.558	32.648	34.043	35.322	36.288	37.992
Pension funds	22.697	22.744	23.103	23.448	23.400	23.522	23.722	24.022
Other off balance-sheet funds	53	51	50	51	49	47	40	40

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	26	16	2	16	10	22	17	23
Net fees and commissions	1	1	3	1	2	0	1	0
Net trading income	0	0	-1	-2	0	0	0	0
Other income/expenses	-15	-18	-43	8	-32	-7	-30	-22
Gross income	12	-1	-40	23	-21	15	-12	1
Operating expenses	-32	-35	-25	-33	-30	-27	-27	-31
Administration expenses	-25	-28	-18	-25	-23	-24	-23	-26
Personnel expenses	-16	-16	-16	-17	-15	-16	-16	-16
General and administrative expenses	-9	-11	-2	-8	-8	-8	-7	-10
Depreciation	-7	-7	-6	-7	-7	-3	-4	-4
Operating income	-20	-36	-65	-10	-51	-12	-39	-29
Impairment on financial assets (net)	-47	-38	-41	-12	-4	-85	-37	-12
Provisions (net) and other gains/losses	-81	-65	-51	-277	-86	-2	-43	-271
Profit/(loss) before tax	-148	-139	-157	-299	-141	-100	-118	-313
Income tax	34	45	49	19	33	17	29	93
Profit/(loss) for the year	-113	-94	-108	-280	-109	-84	-90	-220
Non-controlling interests	0	0	0	0	0	1	0	0
Net attributable profit	-113	-94	-108	-280	-109	-82	-89	-220

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	10	7	7	9	10	12	12	12
Financial assets	902	892	550	575	767	766	1.203	1.200
Loans and receivables	7.868	6.362	6.338	5.946	6.055	5.412	4.886	3.521
of which Loans and advances to customers	7.868	6.362	6.338	5.946	6.055	5.412	4.886	3.521
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	1.230	1.159	1.059	464	431	350	353	0
Other assets	6.609	6.584	6.541	6.719	7.185	5.952	5.129	4.981
Total assets / Liabilities and equity	16.618	15.004	14.496	13.713	14.447	12.491	11.583	9.714
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	0	0	0	0	0	0	0	0
Deposits from customers	191	157	47	24	22	47	17	13
Debt certificates	871	854	838	834	821	792	794	785
Inter-area positions	12.077	10.577	10.260	9.520	10.319	8.486	7.595	5.775
Other liabilities	0	0	0	0	0	0	0	0
Economic capital allocated	3.479	3.416	3.350	3.335	3.285	3.167	3.176	3.141

	Gross Value	Provision	Net exposure	% Coverage over risk
Real-estate developer loans (1)	3.146	1.428	1.718	45
Performing	530	15	515	3
Finished properties	462	12	449	3
Construction in progress	11	0	11	2
Land	44	2	41	5
Without collateral and other	13	1	13	6
NPL	2.616	1.412	1.203	54
Finished properties	1.285	588	697	46
Construction in progress	38	14	23	38
Land	1.056	658	398	62
Without collateral and other	237	152	85	64
Foreclosed assets	11.686	7.359	4.327	63
Finished properties	7.100	3.938	3.162	55
Construction in progress	541	359	182	66
Land	4.045	3.062	983	76
Other real-estate assets (2)	981	609	371	62
Real-estate exposure	15.813	9.396	6.416	59

(1) Compared to Bank of Spain's Transparency scope (Circular 5/2011 dated November 30), real-estate developer loans do not include €2.1 Bn (December 2017) mainly related to developer performing loans transferred to the Banking activity in Spain unit.

(2) Other real-estate assets not originated from foreclosures.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	478	461	482	532	535	563	524	536
Net fees and commissions	146	159	171	160	175	163	157	152
Net trading income	46	47	23	26	33	22	23	33
Other income/expenses	-3	-5	-1	-18	-12	-12	1	25
Gross income	667	663	675	700	732	736	704	746
Operating expenses	-458	-448	-460	-478	-470	-475	-443	-470
Administration expenses	-410	-401	-413	-428	-421	-427	-399	-425
Personnel expenses	-271	-263	-269	-271	-269	-276	-254	-268
General and administrative expenses	-140	-138	-145	-157	-152	-150	-145	-157
Depreciation	-47	-47	-46	-50	-49	-49	-45	-45
Operating income	209	215	216	223	262	261	261	276
Impairment on financial assets (net)	-95	-54	-52	-21	-75	-38	-83	-44
Provisions (net) and other gains/losses	-40	4	-5	11	-4	-1	-13	-18
Profit/(loss) before tax	75	165	159	213	184	222	165	214
Income tax	-26	-36	-39	-53	-49	-59	-39	-126
Profit/(loss) for the year	49	129	120	161	134	163	125	88
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	49	129	120	161	134	163	125	88

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	4.797	4.355	6.725	7.963	8.424	5.955	10.779	11.089
Financial assets	14.342	14.797	14.555	14.581	14.228	13.374	11.273	11.154
Loans and receivables	63.506	64.115	60.068	62.962	61.586	57.550	55.828	55.419
of which Loans and advances to customers	58.274	59.317	58.211	61.159	59.906	55.993	54.358	54.406
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	737	751	748	787	770	706	673	658
Other assets	2.465	2.597	2.580	2.609	2.543	2.430	2.362	2.172
Total assets / Liabilities and equity	85.846	86.614	84.676	88.902	87.551	80.015	80.915	80.493
Financial liabilities held for trading and designated at fair value through profit or loss	3.740	3.930	3.630	2.901	2.663	2.296	442	139
Deposits from central banks and credit institutions	5.286	5.685	3.813	3.473	3.871	4.415	3.976	3.663
Deposits from customers	62.997	62.484	61.304	65.760	64.427	59.145	57.902	61.357
Debt certificates	2.320	2.388	2.373	2.446	2.425	2.896	2.399	2.017
Inter-area positions	2.975	3.252	4.516	4.875	4.729	2.343	7.534	4.965
Other liabilities	5.113	5.481	5.720	6.068	6.033	5.927	5.912	5.560
Economic capital allocated	3.413	3.395	3.319	3.379	3.402	2.993	2.750	2.791

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	59.088	60.148	59.049	62.000	60.729	56.739	55.099	55.122
Customer deposits under management (*)	60.163	59.615	58.647	63.195	61.864	55.529	53.932	56.547
Mutual funds	0	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	466	460	476	507	504	548	547	559
Net fees and commissions	143	159	169	151	165	160	164	159
Net trading income	45	47	23	23	31	22	24	34
Other income/expenses	-3	-5	-2	-18	-11	-11	0	25
Gross income	651	661	667	664	688	719	735	777
Operating expenses	-446	-447	-454	-454	-442	-463	-463	-490
Administration expenses	-400	-400	-408	-406	-396	-416	-416	-443
Personnel expenses	-264	-262	-265	-257	-253	-269	-265	-280
General and administrative expenses	-136	-138	-143	-149	-143	-147	-151	-163
Depreciation	-46	-47	-46	-47	-46	-47	-47	-47
Operating income	204	214	213	210	246	255	272	287
Impairment on financial assets (net)	-93	-54	-51	-19	-70	-38	-85	-47
Provisions (net) and other gains/losses	-39	3	-5	11	-4	-1	-13	-18
Profit/(loss) before tax	73	163	156	203	172	216	174	222
Income tax	-25	-36	-38	-50	-46	-58	-42	-128
Profit/(loss) for the year	48	128	118	152	126	159	132	94
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	48	128	118	152	126	159	132	94

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	4.554	4.031	6.258	6.999	7.509	5.667	10.611	11.089
Financial assets	13.615	13.698	13.545	12.816	12.684	12.726	11.097	11.154
Loans and receivables	60.286	59.352	55.901	55.339	54.900	54.762	54.958	55.419
of which Loans and advances to customers	55.320	54.910	54.173	53.754	53.402	53.281	53.511	54.406
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	700	695	696	691	686	672	662	658
Other assets	2.340	2.404	2.401	2.293	2.267	2.312	2.326	2.172
Total assets / Liabilities and equity	81.494	80.179	78.802	78.138	78.047	76.139	79.654	80.493
Financial liabilities held for trading and designated at fair value through profit or loss	3.551	3.638	3.379	2.550	2.374	2.185	435	139
Deposits from central banks and credit institutions	5.018	5.263	3.549	3.052	3.451	4.201	3.914	3.663
Deposits from customers	59.804	57.842	57.052	57.798	57.433	56.279	57.000	61.357
Debt certificates	2.203	2.211	2.208	2.150	2.161	2.756	2.362	2.017
Inter-area positions	2.824	3.010	4.203	4.285	4.216	2.229	7.417	4.965
Other liabilities	4.854	5.074	5.323	5.333	5.378	5.640	5.820	5.560
Economic capital allocated	3.240	3.142	3.089	2.970	3.033	2.848	2.707	2.791

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	56.093	55.679	54.953	54.494	54.136	53.991	54.240	55.122
Customer deposits under management (*)	57.113	55.186	54.578	55.544	55.148	52.839	53.091	56.547
Mutual funds	0	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million U.S. dollars)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	527	520	539	574	570	620	618	633
Net fees and commissions	162	180	191	172	187	181	186	180
Net trading income	51	53	26	27	35	26	27	39
Other income/expenses	-3	-5	-2	-20	-13	-13	0	28
Gross income	736	748	754	752	779	814	832	879
Operating expenses	-505	-505	-514	-513	-500	-524	-524	-554
Administration expenses	-453	-452	-462	-460	-449	-471	-471	-501
Personnel expenses	-299	-296	-300	-291	-287	-305	-300	-316
General and administrative expenses	-154	-156	-162	-169	-162	-166	-171	-184
Depreciation	-52	-53	-52	-54	-52	-53	-53	-53
Operating income	231	243	241	238	279	289	308	325
Impairment on financial assets (net)	-104	-61	-58	-21	-80	-43	-96	-53
Provisions (net) and other gains/losses	-44	4	-6	13	-4	-1	-14	-21
Profit/(loss) before tax	83	185	177	230	195	245	197	252
Income tax	-29	-40	-43	-57	-52	-65	-47	-144
Profit/(loss) for the year	54	145	134	173	143	180	150	107
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	54	145	134	173	143	180	150	107

Balance sheets

(Million U.S. dollars)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	5.461	4.835	7.506	8.394	9.006	6.796	12.726	13.299
Financial assets	16.328	16.428	16.245	15.370	15.211	15.263	13.309	13.377
Préstamos y partidas a cobrar	72.301	71.180	67.042	66.368	65.842	65.676	65.911	66.464
of which Loans and advances to customers	66.345	65.854	64.970	64.467	64.045	63.900	64.176	65.249
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	839	833	835	829	823	806	794	790
Other assets	2.806	2.883	2.880	2.750	2.719	2.773	2.789	2.605
Total assets / Liabilities and equity	97.736	96.159	94.507	93.711	93.601	91.313	95.528	96.535
Financial liabilities held for trading and designated at fair value through profit or loss	4.259	4.363	4.052	3.058	2.848	2.621	522	167
Deposits from central banks and credit institutions	6.019	6.312	4.256	3.661	4.138	5.038	4.694	4.393
Deposits from customers	71.722	69.370	68.422	69.318	68.879	67.496	68.360	73.585
Debt certificates	2.642	2.652	2.648	2.578	2.592	3.305	2.833	2.419
Inter-area positions	3.387	3.610	5.040	5.139	5.056	2.673	8.895	5.955
Other liabilities	5.821	6.085	6.384	6.396	6.450	6.764	6.979	6.668
Economic capital allocated	3.886	3.769	3.704	3.562	3.637	3.415	3.247	3.348

Relevant business indicators

(Million U.S. dollars)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	67.272	66.776	65.905	65.355	64.926	64.751	65.050	66.108
Customer deposits under management (*)	68.495	66.184	65.456	66.613	66.139	63.369	63.672	67.816
Mutual funds	0	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	1.290	1.266	1.273	1.296	1.287	1.388	1.403	1.359
Net fees and commissions	273	283	294	300	281	314	311	311
Net trading income	43	54	44	81	73	44	64	69
Other income/expenses	49	52	31	138	69	51	33	25
Gross income	1.654	1.655	1.642	1.815	1.710	1.798	1.810	1.763
Operating expenses	-599	-598	-597	-601	-575	-624	-633	-614
Administration expenses	-539	-538	-535	-537	-512	-558	-567	-552
Personnel expenses	-263	-256	-254	-274	-247	-273	-269	-262
General and administrative expenses	-276	-282	-281	-263	-265	-284	-298	-291
Depreciation	-60	-61	-62	-64	-63	-66	-66	-62
Operating income	1.055	1.057	1.045	1.214	1.135	1.174	1.177	1.149
Impairment on financial assets (net)	-383	-404	-410	-428	-402	-429	-438	-383
Provisions (net) and other gains/losses	-19	-5	8	-51	-4	-5	-1	-26
Profit/(loss) before tax	652	647	643	735	729	741	738	740
Income tax	-163	-168	-169	-196	-192	-197	-203	-194
Profit/(loss) for the year	489	479	474	539	536	544	535	546
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	489	479	473	539	536	544	535	546

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	6.047	4.414	4.644	5.192	5.042	6.406	4.228	4.882
Financial assets	31.970	32.831	30.280	31.273	34.907	31.958	29.910	28.541
Loans and receivables	49.258	47.883	46.603	47.997	52.330	53.904	51.302	46.977
of which Loans and advances to customers	47.311	46.293	44.682	46.474	50.783	50.425	49.338	45.080
Tangible assets	2.067	2.003	1.934	1.957	2.093	2.017	1.897	1.749
Other assets	6.981	5.966	6.217	6.900	4.801	4.948	9.905	7.195
Total assets / Liabilities and equity	96.322	93.097	89.678	93.318	99.173	99.233	97.242	89.344
Financial liabilities held for trading and designated at fair value through profit or loss	8.591	9.505	9.335	9.961	10.079	10.390	8.322	9.405
Deposits from central banks and credit institutions	10.707	5.904	6.690	5.923	8.708	6.628	7.657	5.769
Deposits from customers	49.597	50.477	47.453	50.571	53.238	54.826	54.932	49.414
Debt certificates	8.724	9.314	8.570	8.611	8.852	8.183	7.973	7.312
Other liabilities	13.933	13.467	13.222	13.941	14.217	15.261	14.416	13.642
Economic capital allocated	4.771	4.429	4.407	4.311	4.079	3.945	3.942	3.802

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	48.846	47.776	46.122	47.865	52.338	51.949	50.779	46.463
Customer deposits under management (*)	43.021	42.541	40.922	41.989	46.326	45.980	46.991	43.179
Mutual funds	17.570	17.436	16.902	16.331	17.821	17.871	17.939	16.430
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	3.558	3.319	3.106	2.780	2.903	3.170	3.253	3.041

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	1.203	1.214	1.250	1.299	1.305	1.334	1.377	1.421
Net fees and commissions	254	271	288	300	285	302	305	325
Net trading income	40	52	43	80	74	42	63	72
Other income/expenses	45	50	31	135	70	49	32	27
Gross income	1.543	1.586	1.612	1.813	1.733	1.726	1.776	1.845
Operating expenses	-559	-573	-586	-602	-582	-599	-621	-642
Administration expenses	-503	-515	-525	-539	-519	-536	-557	-578
Personnel expenses	-246	-245	-250	-274	-250	-263	-264	-274
General and administrative expenses	-257	-270	-275	-264	-268	-273	-293	-304
Depreciation	-56	-58	-61	-64	-64	-64	-64	-65
Operating income	984	1.013	1.026	1.211	1.150	1.127	1.155	1.202
Impairment on financial assets (net)	-358	-387	-402	-428	-408	-412	-430	-402
Provisions (net) and other gains/losses	-18	-5	7	-49	-4	-4	-1	-26
Profit/(loss) before tax	608	621	631	734	738	711	725	774
Income tax	-152	-161	-166	-196	-195	-189	-199	-203
Profit/(loss) for the year	456	459	465	538	544	522	526	571
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	456	459	465	538	544	522	526	571

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	5.006	3.849	4.267	4.777	4.266	5.573	3.835	4.882
Financial assets	26.469	28.631	27.820	28.776	29.532	27.801	27.129	28.541
Loans and receivables	40.783	41.758	42.817	44.164	44.271	46.893	46.533	46.977
of which Loans and advances to customers	39.171	40.372	41.053	42.763	42.963	43.867	44.751	45.080
Tangible assets	1.712	1.747	1.777	1.800	1.771	1.754	1.720	1.749
Other assets	5.780	5.202	5.712	6.349	4.062	4.305	8.984	7.195
Total assets / Liabilities and equity	79.749	81.188	82.393	85.866	83.901	86.326	88.202	89.344
Financial liabilities held for trading and designated at fair value through profit or loss	7.112	8.289	8.577	9.165	8.527	9.039	7.549	9.405
Deposits from central banks and credit institutions	8.865	5.149	6.147	5.450	7.367	5.766	6.945	5.769
Deposits from customers	41.063	44.021	43.598	46.532	45.040	47.695	49.825	49.414
Debt certificates	7.223	8.123	7.874	7.923	7.489	7.119	7.232	7.312
Other liabilities	11.536	11.744	12.148	12.828	12.028	13.276	13.076	13.642
Economic capital allocated	3.950	3.863	4.049	3.967	3.451	3.432	3.576	3.802

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	40.441	41.665	42.375	44.043	44.278	45.192	46.058	46.463
Customer deposits under management (*)	35.619	37.100	37.597	38.636	39.192	40.000	42.623	43.179
Mutual funds	14.547	15.205	15.529	15.027	15.076	15.546	16.271	16.430
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	2.946	2.894	2.854	2.558	2.456	2.758	2.951	3.041

(*) Excluding repos.

Income statement

(Million Mexican pesos)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	25.665	25.892	26.659	27.699	27.829	28.456	29.369	30.315
Net fees and commissions	5.424	5.781	6.143	6.394	6.072	6.441	6.509	6.927
Net trading income	861	1.099	922	1.704	1.569	885	1.334	1.528
Other income/expenses	967	1.062	668	2.879	1.483	1.039	680	576
Gross income	32.916	33.834	34.391	38.677	36.954	36.822	37.891	39.346
Operating expenses	-11.925	-12.232	-12.507	-12.844	-12.420	-12.786	-13.249	-13.699
Administration expenses	-10.727	-10.989	-11.203	-11.486	-11.063	-11.428	-11.877	-12.318
Personnel expenses	-5.241	-5.229	-5.326	-5.855	-5.337	-5.601	-5.637	-5.838
General and administrative expenses	-5.486	-5.760	-5.876	-5.631	-5.726	-5.827	-6.241	-6.480
Depreciation	-1.197	-1.243	-1.304	-1.358	-1.357	-1.357	-1.372	-1.381
Operating income	20.991	21.603	21.885	25.833	24.534	24.036	24.642	25.647
Impairment on financial assets (net)	-7.629	-8.261	-8.573	-9.132	-8.698	-8.786	-9.165	-8.583
Provisions (net) and other gains/losses	-387	-105	157	-1.049	-85	-92	-15	-552
Profit/(loss) before tax	12.975	13.237	13.468	15.652	15.751	15.157	15.461	16.512
Income tax	-3.238	-3.440	-3.547	-4.170	-4.155	-4.024	-4.250	-4.331
Profit/(loss) for the year	9.737	9.797	9.921	11.482	11.596	11.133	11.212	12.181
Non-controlling interests	-6	-3	-3	-2	-2	-2	-2	-2
Net attributable profit	9.730	9.794	9.919	11.480	11.594	11.131	11.210	12.179

Balance sheets

(Million Mexican pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	118.452	91.082	100.962	113.030	100.929	131.864	90.742	115.512
Financial assets	626.294	677.459	658.260	680.870	698.759	657.818	641.919	675.315
Loans and receivables	964.975	988.045	1.013.103	1.044.976	1.047.518	1.109.546	1.101.022	1.111.544
of which Loans and advances to customers	926.829	955.250	971.358	1.011.830	1.016.551	1.037.945	1.058.870	1.066.654
Tangible assets	40.498	41.342	42.039	42.601	41.902	41.507	40.704	41.392
Other assets	136.753	123.098	135.157	150.223	96.104	101.854	212.584	170.244
Total assets / Liabilities and equity	1.886.972	1.921.025	1.949.521	2.031.700	1.985.213	2.042.589	2.086.971	2.114.007
Financial liabilities held for trading and designated at fair value through profit or loss	168.290	196.130	202.936	216.866	201.756	213.867	178.614	222.529
Deposits from central banks and credit institutions	209.759	121.824	145.440	128.957	174.320	136.424	164.327	136.508
Deposits from customers	971.606	1.041.587	1.031.594	1.101.020	1.065.698	1.128.529	1.178.918	1.169.194
Debt certificates	170.901	192.201	186.310	187.473	177.188	168.441	171.111	173.023
Other liabilities	272.953	277.885	287.436	303.522	284.596	314.122	309.393	322.788
Economic capital allocated	93.463	91.398	95.805	93.863	81.654	81.206	84.608	89.964

Relevant business indicators

(Million Mexican pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	956.893	985.852	1.002.647	1.042.109	1.047.681	1.069.302	1.089.798	1.099.381
Customer deposits under management (*)	842.791	877.832	889.602	914.183	927.335	946.444	1.008.507	1.021.684
Mutual funds	344.191	359.777	367.435	355.555	356.728	367.843	384.993	388.766
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	69.696	68.477	67.525	60.516	58.111	65.248	69.819	71.965

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	775	830	910	888	812	799	788	931
Net fees and commissions	181	211	185	153	171	181	185	166
Net trading income	10	118	-3	-48	-15	24	13	-7
Other income/expenses	10	18	10	8	9	18	24	17
Gross income	977	1.177	1.101	1.002	976	1.022	1.010	1.107
Operating expenses	-423	-410	-441	-464	-389	-379	-367	-368
Administration expenses	-379	-366	-364	-415	-343	-332	-323	-328
Personnel expenses	-220	-219	-228	-223	-203	-204	-198	-194
General and administrative expenses	-159	-148	-136	-192	-139	-128	-125	-134
Depreciation	-44	-44	-77	-49	-46	-47	-45	-41
Operating income	554	767	660	538	588	643	642	739
Impairment on financial assets (net)	-121	-180	-167	-53	-121	-118	-113	-101
Provisions (net) and other gains/losses	-9	10	-40	-55	16	2	-30	0
Profit/(loss) before tax	424	597	454	431	483	527	500	637
Income tax	-88	-115	-101	-87	-106	-94	-108	-118
Profit/(loss) for the year	336	483	353	344	377	432	392	519
Non-controlling interests	-203	-291	-213	-209	-217	-218	-198	-261
Net attributable profit	133	191	139	135	160	214	194	258

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	2.879	2.856	2.487	2.724	2.132	1.917	3.547	4.036
Financial assets	14.778	14.391	13.697	13.670	12.962	12.264	11.956	11.819
Loans and receivables	69.465	69.201	68.670	64.814	66.404	66.420	62.349	59.683
of which Loans and advances to customers	56.307	57.975	56.495	55.612	55.590	55.248	53.203	51.378
Tangible assets	1.393	1.419	1.475	1.430	1.366	1.385	1.355	1.344
Other assets	2.817	2.654	2.225	2.229	2.171	1.909	1.803	1.812
Total assets / Liabilities and equity	91.332	90.520	88.553	84.866	85.035	83.895	81.010	78.694
Financial liabilities held for trading and designated at fair value through profit or loss	951	904	548	1.009	715	615	553	648
Deposits from central banks and credit institutions	16.112	12.405	15.025	13.490	14.361	13.210	12.589	11.195
Deposits from customers	49.314	52.112	49.103	47.244	46.558	46.780	45.650	44.691
Debt certificates	7.956	7.814	8.830	7.907	8.463	8.649	8.082	8.346
Other liabilities	14.432	14.763	12.505	12.887	12.755	11.896	11.487	11.321
Economic capital allocated	2.566	2.522	2.542	2.330	2.183	2.745	2.648	2.493

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	58.877	60.587	59.117	57.941	57.926	57.527	55.486	53.445
Customer deposits under management (*)	49.640	52.400	49.224	47.489	47.043	47.196	46.032	44.499
Mutual funds	1.156	1.253	1.254	1.192	1.175	1.234	1.210	1.265
Pension funds	2.501	2.666	2.706	2.561	2.589	2.679	2.704	2.637
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	611	659	730	761	776	764	790	1.001
Net fees and commissions	143	168	149	134	163	173	185	181
Net trading income	8	93	-2	-37	-15	23	12	-7
Other income/expenses	8	14	8	7	8	17	24	19
Gross income	769	934	885	865	933	977	1.012	1.194
Operating expenses	-333	-326	-354	-397	-371	-362	-369	-401
Administration expenses	-298	-291	-293	-355	-327	-318	-324	-356
Personnel expenses	-173	-174	-183	-191	-194	-195	-198	-211
General and administrative expenses	-125	-117	-109	-163	-133	-123	-125	-145
Depreciation	-35	-35	-62	-42	-44	-45	-45	-45
Operating income	437	608	530	468	562	614	643	793
Impairment on financial assets (net)	-96	-142	-134	-50	-115	-113	-113	-111
Provisions (net) and other gains/losses	-7	8	-31	-45	15	2	-28	-1
Profit/(loss) before tax	334	474	365	373	462	503	501	681
Income tax	-69	-91	-81	-75	-101	-90	-108	-127
Profit/(loss) for the year	265	383	284	298	360	413	393	554
Non-controlling interests	-160	-231	-171	-181	-208	-209	-199	-280
Net attributable profit	105	152	112	117	153	204	194	274

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	2.034	2.014	1.837	2.221	1.824	1.692	3.278	4.036
Financial assets	10.440	10.148	10.115	11.146	11.089	10.827	11.048	11.819
Loans and receivables	49.074	48.798	50.714	52.850	56.808	58.633	57.616	59.683
of which Loans and advances to customers	39.778	40.882	41.723	45.347	47.557	48.771	49.164	51.378
Tangible assets	984	1.001	1.089	1.166	1.168	1.222	1.252	1.344
Other assets	1.990	1.871	1.643	1.817	1.857	1.685	1.666	1.812
Total assets / Liabilities and equity	64.521	63.833	65.398	69.201	72.746	74.059	74.860	78.694
Financial liabilities held for trading and designated at fair value through profit or loss	672	638	405	822	611	543	511	648
Deposits from central banks and credit institutions	11.383	8.748	11.097	11.000	12.285	11.661	11.633	11.195
Deposits from customers	34.838	36.748	36.264	38.523	39.830	41.295	42.185	44.691
Debt certificates	5.620	5.510	6.521	6.448	7.240	7.635	7.469	8.346
Other liabilities	10.195	10.410	9.235	10.508	10.912	10.501	10.615	11.321
Economic capital allocated	1.813	1.779	1.877	1.900	1.868	2.423	2.447	2.493

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)								
Customer deposits under management (*)	35.068	36.951	36.353	38.723	40.245	41.663	42.537	44.499
Mutual funds	817	884	926	972	1.005	1.089	1.118	1.265
Pension funds	1.767	1.880	1.998	2.088	2.215	2.365	2.499	2.637
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Turkish liras)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	2.517	2.715	3.009	3.136	3.197	3.149	3.256	4.123
Net fees and commissions	588	691	614	551	674	712	764	746
Net trading income	33	383	-9	-151	-60	95	51	-27
Other income/expenses	33	59	32	30	34	69	97	77
Gross income	3.171	3.848	3.646	3.565	3.845	4.025	4.169	4.919
Operating expenses	-1.372	-1.342	-1.461	-1.635	-1.530	-1.493	-1.519	-1.652
Administration expenses	-1.229	-1.198	-1.206	-1.462	-1.349	-1.309	-1.334	-1.468
Personnel expenses	-713	-715	-755	-789	-800	-804	-817	-871
General and administrative expenses	-517	-483	-451	-673	-548	-505	-517	-598
Depreciation	-143	-144	-254	-174	-181	-184	-185	-184
Operating income	1.799	2.506	2.185	1.930	2.315	2.532	2.650	3.267
Impairment on financial assets (net)	-394	-587	-551	-207	-475	-465	-468	-459
Provisions (net) and other gains/losses	-28	33	-130	-185	63	8	-117	-3
Profit/(loss) before tax	1.377	1.952	1.504	1.537	1.903	2.075	2.065	2.805
Income tax	-285	-375	-335	-310	-418	-372	-445	-523
Profit/(loss) for the year	1.092	1.577	1.169	1.227	1.485	1.703	1.621	2.282
Non-controlling interests	-660	-952	-707	-745	-856	-860	-820	-1.152
Net attributable profit	432	625	463	482	629	843	801	1.130

Balance sheets

(Million Turkish liras)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	9.246	9.157	8.350	10.099	8.292	7.692	14.902	18.351
Financial assets	47.463	46.138	45.987	50.676	50.415	49.222	50.229	53.735
Loans and receivables	223.109	221.857	230.566	240.280	258.273	266.570	261.948	271.344
of which Loans and advances to customers	180.846	185.867	189.688	206.164	216.214	221.731	223.520	233.586
Tangible assets	4.474	4.549	4.952	5.300	5.312	5.558	5.692	6.109
Other assets	9.048	8.507	7.471	8.262	8.443	7.662	7.574	8.237
Total assets / Liabilities and equity	293.339	290.209	297.327	314.616	330.734	336.704	340.345	357.776
Financial liabilities held for trading and designated at fair value through profit or loss	3.055	2.899	1.839	3.739	2.779	2.470	2.325	2.944
Deposits from central banks and credit institutions	51.750	39.771	50.449	50.010	55.854	53.015	52.890	50.899
Deposits from customers	158.387	167.072	164.869	175.142	181.084	187.746	191.788	203.185
Debt certificates	25.552	25.051	29.648	29.314	32.916	34.711	33.956	37.943
Other liabilities	46.353	47.330	41.986	47.774	49.611	47.744	48.260	51.471
Economic capital allocated	8.242	8.086	8.534	8.636	8.491	11.018	11.125	11.335

Relevant business indicators

(Million Turkish liras)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	189.103	194.241	198.490	214.798	225.299	230.881	233.113	242.984
Customer deposits under management (*)	159.433	167.994	165.275	176.050	182.969	189.418	193.392	202.311
Mutual funds	3.713	4.017	4.210	4.419	4.571	4.953	5.082	5.751
Pension funds	8.034	8.548	9.086	9.494	10.070	10.751	11.362	11.989
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	717	724	741	748	807	810	776	807
Net fees and commissions	141	158	171	164	176	175	180	181
Net trading income	160	158	126	20	115	132	104	129
Other income/expenses	-33	-27	-21	106	5	31	29	-6
Gross income	985	1.014	1.017	1.037	1.104	1.148	1.089	1.111
Operating expenses	-461	-460	-489	-483	-531	-510	-473	-495
Administration expenses	-438	-436	-462	-457	-501	-479	-442	-464
Personnel expenses	-241	-238	-254	-250	-276	-262	-244	-253
General and administrative expenses	-197	-199	-208	-206	-225	-217	-199	-211
Depreciation	-23	-24	-27	-26	-30	-31	-30	-31
Operating income	524	554	528	554	573	638	616	616
Impairment on financial assets (net)	-131	-115	-138	-143	-186	-190	-180	-95
Provisions (net) and other gains/losses	-18	-11	2	-55	-18	-28	-17	-40
Profit/(loss) before tax	375	428	392	357	369	420	419	482
Income tax	-131	-139	-137	-79	-110	-120	-117	-139
Profit/(loss) for the year	244	289	255	278	260	300	302	343
Non-controlling interests	-62	-77	-72	-83	-75	-81	-91	-98
Net attributable profit	182	212	182	195	185	219	211	245

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	5.162	8.140	7.846	10.586	8.857	8.320	6.814	9.039
Financial assets	9.300	9.706	11.043	10.739	12.021	11.953	12.110	11.742
Loans and receivables	51.911	50.892	50.776	54.057	55.762	50.533	52.144	51.207
of which Loans and advances to customers	42.509	45.049	45.146	48.718	48.771	45.791	46.990	48.272
Tangible assets	673	704	724	807	815	749	726	725
Other assets	1.668	1.782	1.724	1.729	1.559	1.768	1.689	1.923
Total assets / Liabilities and equity	68.714	71.224	72.112	77.918	79.013	73.323	73.483	74.636
Financial liabilities held for trading and designated at fair value through profit or loss	3.056	3.008	2.826	2.585	2.590	2.372	2.476	2.823
Deposits from central banks and credit institutions	6.914	6.656	6.257	6.656	5.983	6.385	7.776	7.552
Deposits from customers	41.927	43.721	43.541	47.927	48.919	44.713	44.374	45.666
Debt certificates	6.486	6.867	6.835	7.447	7.754	7.069	7.029	7.209
Other liabilities	7.772	8.471	9.985	10.600	10.690	9.876	9.004	8.505
Economic capital allocated	2.559	2.502	2.667	2.703	3.076	2.909	2.826	2.881

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	43.917	46.505	46.664	50.316	50.477	47.434	48.608	49.845
Customer deposits under management (*)	42.044	44.145	43.926	48.334	49.524	44.991	44.586	45.676
Mutual funds	4.148	4.232	4.833	4.859	5.734	5.473	5.428	5.248
Pension funds	5.877	6.243	6.433	7.043	7.134	6.849	6.822	6.949
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	690	691	689	709	738	767	803	892
Net fees and commissions	136	152	161	156	162	165	186	199
Net trading income	118	112	98	124	108	128	110	134
Other income/expenses	12	11	21	28	12	30	30	-14
Gross income	956	967	968	1.018	1.020	1.090	1.130	1.212
Operating expenses	-443	-436	-455	-453	-483	-481	-494	-550
Administration expenses	-421	-414	-432	-428	-457	-453	-464	-513
Personnel expenses	-232	-227	-240	-236	-253	-249	-257	-276
General and administrative expenses	-189	-187	-192	-192	-204	-204	-206	-237
Depreciation	-22	-22	-24	-24	-26	-28	-30	-38
Operating income	513	531	513	565	538	609	635	661
Impairment on financial assets (net)	-133	-110	-134	-138	-173	-181	-186	-110
Provisions (net) and other gains/losses	-16	-30	-15	-57	-16	-27	-18	-42
Profit/(loss) before tax	364	390	365	370	349	401	432	509
Income tax	-106	-110	-109	-115	-101	-113	-121	-151
Profit/(loss) for the year	258	280	256	254	248	288	311	358
Non-controlling interests	-69	-75	-75	-74	-73	-78	-92	-102
Net attributable profit	189	206	180	180	175	210	219	256

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	4.329	6.983	6.756	8.593	7.107	7.327	6.239	9.039
Financial assets	8.861	8.944	10.384	9.748	10.806	11.569	11.920	11.742
Loans and receivables	49.823	46.769	47.256	48.147	49.166	48.448	51.032	51.207
of which Loans and advances to customers	40.793	41.423	41.928	43.393	43.057	43.910	45.989	48.272
Tangible assets	571	576	593	639	642	649	664	725
Other assets	1.558	1.629	1.588	1.537	1.326	1.699	1.653	1.923
Total assets / Liabilities and equity	65.143	64.901	66.577	68.664	69.048	69.692	71.508	74.636
Financial liabilities held for trading and designated at fair value through profit or loss	3.107	2.933	2.767	2.433	2.436	2.398	2.505	2.823
Deposits from central banks and credit institutions	6.804	6.310	6.090	6.104	5.458	6.275	7.762	7.552
Deposits from customers	39.226	39.259	39.496	41.514	41.925	41.845	42.734	45.666
Debt certificates	6.519	6.618	6.677	6.934	7.209	7.063	7.079	7.209
Other liabilities	7.124	7.560	9.153	9.347	9.395	9.384	8.716	8.505
Economic capital allocated	2.362	2.222	2.395	2.332	2.625	2.728	2.713	2.881

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	42.136	42.749	43.336	44.809	44.549	45.477	47.570	49.845
Customer deposits under management (*)	39.370	39.703	39.890	41.911	42.519	42.168	42.971	45.676
Mutual funds	3.978	3.877	4.467	4.273	4.964	5.177	5.311	5.248
Pension funds	5.579	5.779	5.987	6.190	6.360	6.518	6.715	6.949
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	176	170	171	179	176	190	185	201
Net fees and commissions	37	42	53	35	50	54	56	51
Net trading income	48	32	22	31	30	33	37	42
Other income/expenses	20	26	24	24	20	29	23	14
Gross income	281	270	271	268	276	305	300	309
Operating expenses	-136	-142	-145	-164	-174	-174	-151	-168
Administration expenses	-131	-137	-140	-158	-168	-166	-143	-160
Personnel expenses	-76	-76	-77	-86	-94	-92	-81	-94
General and administrative expenses	-56	-61	-64	-72	-74	-75	-62	-66
Depreciation	-4	-4	-5	-5	-6	-8	-8	-8
Operating income	145	128	126	105	101	130	149	141
Impairment on financial assets (net)	-11	-22	-11	-18	-17	-10	-14	10
Provisions (net) and other gains/losses	-7	-3	-8	-25	-3	-7	-12	-17
Profit/(loss) before tax	128	103	108	62	82	113	124	134
Income tax	-42	-32	-37	-25	-27	-32	-43	-53
Profit/(loss) for the year	85	71	71	38	54	81	81	81
Non-controlling interests	-19	-15	-15	-6	-12	-18	-24	-25
Net attributable profit	66	56	56	32	43	63	57	56

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	1.460	1.668	1.759	2.907	2.496	1.967	1.344	1.667
Financial assets	1.114	1.070	825	786	904	1.239	1.113	1.059
Loans and receivables	3.863	4.535	4.436	5.035	5.884	5.157	5.856	6.257
of which Loans and advances to customers	3.484	3.885	4.031	4.478	4.681	4.597	5.274	5.767
Tangible assets	166	179	197	244	256	231	223	220
Other assets	199	165	163	205	187	190	166	159
Total assets / Liabilities and equity	6.801	7.616	7.380	9.177	9.727	8.784	8.702	9.363
Financial liabilities held for trading and designated at fair value through profit or loss	55	23	19	3	14	19	20	27
Deposits from central banks and credit institutions	161	139	114	89	51	45	118	127
Deposits from customers	4.801	5.595	5.337	6.894	7.447	6.663	6.259	6.814
Debt certificates	91	84	110	106	98	74	50	86
Other liabilities	1.310	1.373	1.380	1.635	1.597	1.488	1.766	1.775
Economic capital allocated	384	402	421	450	522	496	489	533

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	3.596	4.015	4.161	4.619	4.831	4.729	5.396	5.856
Customer deposits under management (*)	4.766	5.497	5.248	6.872	7.408	6.646	6.230	6.779
Mutual funds	685	766	1.095	1.097	1.472	1.392	1.278	1.253
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	149	146	153	159	157	175	200	219
Net fees and commissions	32	36	47	31	44	50	60	56
Net trading income	41	27	20	27	26	30	39	46
Other income/expenses	17	22	22	21	18	26	25	17
Gross income	239	231	242	239	246	281	324	338
Operating expenses	-115	-121	-129	-145	-155	-161	-166	-184
Administration expenses	-112	-118	-125	-140	-150	-154	-158	-176
Personnel expenses	-64	-65	-68	-77	-83	-85	-89	-103
General and administrative expenses	-47	-52	-57	-64	-66	-69	-69	-73
Depreciation	-4	-4	-4	-5	-6	-7	-8	-9
Operating income	124	110	113	94	90	120	158	154
Impairment on financial assets (net)	-9	-19	-10	-16	-15	-9	-15	9
Provisions (net) and other gains/losses	-6	-3	-7	-22	-2	-7	-12	-17
Profit/(loss) before tax	109	88	96	56	73	104	131	145
Income tax	-36	-27	-33	-22	-24	-30	-45	-56
Profit/(loss) for the year	73	61	64	34	48	74	87	89
Non-controlling interests	-16	-13	-13	-5	-10	-16	-25	-27
Net attributable profit	57	48	50	29	38	58	61	61

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	1.076	1.222	1.339	2.135	1.820	1.639	1.234	1.667
Financial assets	821	784	628	577	659	1.032	1.022	1.059
Loans and receivables	2.847	3.323	3.377	3.698	4.290	4.295	5.375	6.257
of which Loans and advances to customers	2.567	2.847	3.068	3.288	3.412	3.829	4.840	5.767
Tangible assets	123	131	150	180	187	192	204	220
Other assets	146	121	124	151	136	158	152	159
Total assets / Liabilities and equity	5.012	5.580	5.618	6.740	7.092	7.316	7.987	9.363
Financial liabilities held for trading and designated at fair value through profit or loss	40	17	14	2	10	15	19	27
Deposits from central banks and credit institutions	118	102	86	65	37	38	108	127
Deposits from customers	3.538	4.099	4.062	5.063	5.429	5.549	5.744	6.814
Debt certificates	67	62	84	78	71	62	46	86
Other liabilities	965	1.006	1.050	1.201	1.164	1.239	1.621	1.775
Economic capital allocated	283	295	321	331	380	413	449	533

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	2.650	2.941	3.168	3.392	3.522	3.939	4.952	5.856
Customer deposits under management (*)	3.512	4.028	3.995	5.046	5.400	5.535	5.718	6.779
Mutual funds	505	561	834	805	1.073	1.159	1.173	1.253
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Argentinean pesos)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	2.799	2.735	2.864	2.983	2.938	3.281	3.746	4.112
Net fees and commissions	595	666	883	580	831	930	1.128	1.050
Net trading income	769	507	380	513	496	562	733	857
Other income/expenses	313	421	404	400	337	493	468	315
Gross income	4.477	4.330	4.532	4.476	4.601	5.266	6.074	6.333
Operating expenses	-2.162	-2.275	-2.419	-2.721	-2.910	-3.015	-3.112	-3.455
Administration expenses	-2.094	-2.203	-2.343	-2.632	-2.805	-2.883	-2.958	-3.292
Personnel expenses	-1.207	-1.223	-1.281	-1.437	-1.564	-1.588	-1.663	-1.932
General and administrative expenses	-887	-980	-1.062	-1.195	-1.241	-1.295	-1.295	-1.360
Depreciation	-68	-72	-76	-89	-105	-132	-154	-163
Operating income	2.314	2.056	2.112	1.755	1.691	2.251	2.962	2.878
Impairment on financial assets (net)	-170	-348	-181	-292	-281	-175	-281	160
Provisions (net) and other gains/losses	-108	-52	-128	-407	-45	-123	-221	-323
Profit/(loss) before tax	2.037	1.656	1.803	1.057	1.365	1.953	2.460	2.716
Income tax	-677	-509	-610	-419	-457	-558	-836	-1.057
Profit/(loss) for the year	1.360	1.148	1.193	638	907	1.395	1.624	1.659
Non-controlling interests	-301	-244	-252	-96	-196	-306	-475	-508
Net attributable profit	1.059	904	940	542	712	1.089	1.149	1.151

Balance sheets

(Million Argentinean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	24.289	27.597	30.244	48.204	41.099	37.003	27.862	37.657
Financial assets	18.532	17.697	14.187	13.031	14.889	23.309	23.078	23.921
Loans and receivables	64.291	75.044	76.259	83.507	96.871	96.992	121.377	141.304
of which Loans and advances to customers	57.971	64.285	69.294	74.263	77.061	86.464	109.305	130.225
Tangible assets	2.768	2.960	3.387	4.055	4.214	4.342	4.617	4.976
Other assets	3.304	2.726	2.795	3.404	3.077	3.571	3.433	3.588
Total assets / Liabilities and equity	113.185	126.024	126.872	152.200	160.150	165.217	180.368	211.445
Financial liabilities held for trading and designated at fair value through profit or loss	910	378	326	49	228	349	425	607
Deposits from central banks and credit institutions	2.675	2.306	1.952	1.468	843	854	2.447	2.873
Deposits from customers	79.895	92.575	91.741	114.338	122.601	125.316	129.721	153.887
Debt certificates	1.506	1.391	1.893	1.757	1.606	1.390	1.032	1.947
Other liabilities	21.800	22.715	23.717	27.122	26.286	27.984	36.605	40.083
Economic capital allocated	6.398	6.659	7.242	7.468	8.587	9.325	10.139	12.048

Relevant business indicators

(Million Argentinean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	59.846	66.427	71.536	76.598	79.540	88.945	111.838	132.243
Customer deposits under management (*)	79.311	90.955	90.213	113.964	121.957	124.998	129.134	153.095
Mutual funds	11.404	12.668	18.828	18.185	24.240	26.173	26.487	28.303
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	121	127	131	142	149	152	143	151
Net fees and commissions	16	19	16	22	23	18	19	19
Net trading income	15	19	26	19	28	16	11	15
Other income/expenses	4	0	9	7	3	8	8	5
Gross income	155	165	182	189	203	194	180	191
Operating expenses	-85	-82	-86	-86	-91	-87	-83	-86
Administration expenses	-82	-80	-82	-82	-87	-83	-79	-82
Personnel expenses	-43	-42	-45	-44	-46	-45	-44	-45
General and administrative expenses	-39	-37	-37	-38	-42	-38	-35	-37
Depreciation	-3	-3	-4	-4	-4	-4	-4	-4
Operating income	70	83	95	103	112	107	97	104
Impairment on financial assets (net)	-29	-22	-21	-26	-33	-30	-25	-27
Provisions (net) and other gains/losses	-1	-21	-3	-3	3	-4	-4	2
Profit/(loss) before tax	40	41	70	74	82	73	69	80
Income tax	-7	-6	-12	-16	-17	-16	-17	-15
Profit/(loss) for the year	33	35	58	58	65	57	53	65
Non-controlling interests	-5	-8	-13	-14	-14	-12	-10	-15
Net attributable profit	28	27	46	44	51	45	42	50

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	375	598	544	978	492	556	329	1.093
Financial assets	3.040	3.250	4.467	4.730	4.562	4.801	4.989	5.617
Loans and receivables	14.213	14.794	15.339	15.844	16.743	15.454	15.894	15.479
of which Loans and advances to customers	12.476	13.365	13.481	14.491	14.793	14.015	14.296	14.848
Tangible assets	97	100	99	106	105	98	95	93
Other assets	603	759	613	663	933	667	656	662
Total assets / Liabilities and equity	18.328	19.500	21.063	22.319	22.835	21.576	21.963	22.944
Financial liabilities held for trading and designated at fair value through profit or loss	2.212	2.286	2.158	2.069	2.048	1.865	2.065	2.257
Deposits from central banks and credit institutions	1.772	1.849	1.859	1.922	2.003	2.053	1.977	2.064
Deposits from customers	8.467	8.869	8.895	9.666	9.123	8.468	8.412	9.344
Debt certificates	3.484	3.808	4.093	4.583	4.857	4.452	4.597	4.663
Other liabilities	1.835	2.149	3.513	3.528	4.191	4.189	4.359	4.075
Economic capital allocated	558	539	546	552	612	549	552	541

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	12.690	13.541	13.703	14.721	15.041	14.240	14.472	15.067
Customer deposits under management (*)	8.674	9.275	9.274	10.094	9.666	9.011	9.146	9.687
Mutual funds	1.597	1.468	1.654	1.499	1.720	1.554	1.609	1.295
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	128	133	132	140	142	151	148	154
Net fees and commissions	16	20	16	21	21	18	19	20
Net trading income	15	20	26	18	27	17	12	16
Other income/expenses	4	0	9	7	3	8	8	5
Gross income	164	173	183	187	194	194	187	194
Operating expenses	-89	-86	-87	-84	-87	-87	-86	-88
Administration expenses	-86	-83	-83	-81	-83	-83	-82	-84
Personnel expenses	-45	-44	-46	-43	-44	-45	-45	-46
General and administrative expenses	-41	-39	-37	-38	-40	-38	-37	-37
Depreciation	-3	-3	-4	-4	-4	-4	-4	-4
Operating income	74	87	96	102	107	107	101	106
Impairment on financial assets (net)	-31	-22	-22	-26	-31	-30	-26	-27
Provisions (net) and other gains/losses	-1	-22	-3	-3	3	-4	-4	2
Profit/(loss) before tax	42	43	72	73	78	73	72	81
Income tax	-7	-6	-12	-16	-17	-16	-17	-15
Profit/(loss) for the year	35	37	60	57	62	57	55	66
Non-controlling interests	-6	-9	-13	-13	-13	-12	-11	-15
Net attributable profit	29	28	47	44	49	45	44	51

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	390	595	543	932	472	570	335	1.093
Financial assets	3.166	3.234	4.453	4.507	4.377	4.925	5.083	5.617
Loans and receivables	14.803	14.718	15.294	15.097	16.067	15.852	16.193	15.479
of which Loans and advances to customers	12.994	13.297	13.441	13.809	14.195	14.376	14.565	14.848
Tangible assets	101	99	99	101	101	100	97	93
Other assets	628	755	611	631	896	684	668	662
Total assets / Liabilities and equity	19.089	19.400	21.001	21.268	21.913	22.131	22.376	22.944
Financial liabilities held for trading and designated at fair value through profit or loss	2.304	2.274	2.151	1.971	1.966	1.913	2.104	2.257
Deposits from central banks and credit institutions	1.846	1.839	1.854	1.831	1.922	2.106	2.015	2.064
Deposits from customers	8.819	8.824	8.868	9.211	8.755	8.686	8.571	9.344
Debt certificates	3.629	3.789	4.081	4.368	4.660	4.567	4.683	4.663
Other liabilities	1.911	2.138	3.503	3.362	4.022	4.297	4.441	4.075
Economic capital allocated	581	536	544	526	588	563	563	541

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	13.217	13.471	13.663	14.028	14.434	14.607	14.745	15.067
Customer deposits under management (*)	9.034	9.228	9.246	9.619	9.276	9.243	9.318	9.687
Mutual funds	1.663	1.461	1.649	1.428	1.650	1.594	1.640	1.295
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Chilean pesos)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	93.497	97.163	96.875	102.360	104.318	110.815	108.297	112.553
Net fees and commissions	12.055	14.549	11.535	15.696	15.723	12.992	14.024	14.382
Net trading income	11.334	14.753	19.089	13.296	19.465	12.123	8.559	11.429
Other income/expenses	2.903	51	6.864	5.356	2.397	5.974	5.890	3.754
Gross income	119.789	126.517	134.362	136.708	141.904	141.903	136.770	142.118
Operating expenses	-65.488	-62.743	-63.756	-61.890	-63.702	-63.672	-62.816	-64.341
Administration expenses	-63.270	-60.832	-60.751	-59.141	-60.984	-61.017	-59.975	-61.279
Personnel expenses	-33.264	-32.255	-33.551	-31.503	-31.895	-33.206	-33.172	-33.892
General and administrative expenses	-30.006	-28.577	-27.199	-27.638	-29.089	-27.811	-26.802	-27.388
Depreciation	-2.217	-1.911	-3.005	-2.749	-2.719	-2.655	-2.841	-3.061
Operating income	54.302	63.774	70.606	74.819	78.202	78.231	73.955	77.777
Impairment on financial assets (net)	-22.534	-16.466	-15.778	-19.046	-22.862	-21.702	-18.700	-19.885
Provisions (net) and other gains/losses	-1.006	-15.962	-2.300	-2.218	2.051	-2.959	-2.640	1.478
Profit/(loss) before tax	30.762	31.347	52.528	53.555	57.391	53.570	52.615	59.370
Income tax	-5.236	-4.321	-8.911	-11.452	-12.159	-11.978	-12.621	-10.939
Profit/(loss) for the year	25.526	27.026	43.617	42.103	45.232	41.592	39.994	48.431
Non-controlling interests	-4.226	-6.428	-9.448	-9.887	-9.621	-8.829	-7.966	-11.316
Net attributable profit	21.300	20.598	34.168	32.216	35.610	32.763	32.028	37.115

Balance sheets

(Million Chilean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	288.060	439.084	400.510	687.460	348.700	420.974	247.505	806.975
Financial assets	2.336.705	2.386.415	3.286.678	3.326.123	3.230.567	3.634.322	3.750.925	4.145.694
Loans and receivables	10.924.514	10.861.676	11.287.252	11.141.902	11.857.309	11.698.576	11.950.331	11.423.300
of which Loans and advances to customers	9.589.677	9.813.080	9.919.631	10.190.791	10.476.355	10.609.453	10.749.219	10.957.871
Tangible assets	74.895	73.392	73.090	74.243	74.455	74.006	71.535	68.417
Other assets	463.816	556.954	451.169	465.998	661.118	505.049	493.085	488.557
Total assets / Liabilities and equity	14.087.990	14.317.521	15.498.698	15.695.726	16.172.148	16.332.927	16.513.381	16.932.943
Financial liabilities held for trading and designated at fair value through profit or loss	1.700.539	1.678.209	1.587.689	1.454.679	1.450.584	1.411.542	1.552.659	1.665.835
Deposits from central banks and credit institutions	1.362.013	1.357.427	1.367.946	1.351.404	1.418.672	1.554.357	1.486.766	1.523.550
Deposits from customers	6.508.339	6.512.046	6.544.949	6.797.614	6.461.349	6.410.023	6.325.158	6.895.795
Debt certificates	2.678.098	2.795.979	3.011.460	3.223.255	3.439.464	3.370.409	3.456.324	3.441.068
Other liabilities	1.410.249	1.578.071	2.585.144	2.480.917	2.968.367	3.171.376	3.277.157	3.007.144
Economic capital allocated	428.751	395.789	401.510	387.857	433.712	415.219	415.317	399.551

Relevant business indicators

(Million Chilean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	9.754.209	9.941.837	10.083.514	10.352.625	10.652.301	10.779.753	10.881.574	11.119.916
Customer deposits under management (*)	6.667.091	6.810.105	6.823.910	7.098.540	6.845.534	6.821.559	6.876.683	7.149.295
Mutual funds	1.227.421	1.077.951	1.217.021	1.053.956	1.217.949	1.176.080	1.210.134	955.704
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	165	170	163	169	208	205	189	192
Net fees and commissions	16	20	22	23	23	23	23	23
Net trading income	25	28	19	49	19	33	17	35
Other income/expenses	1	2	0	2	2	5	5	4
Gross income	207	221	204	243	252	266	233	255
Operating expenses	-82	-83	-90	-86	-98	-90	-86	-88
Administration expenses	-78	-78	-85	-81	-93	-86	-81	-83
Personnel expenses	-39	-39	-41	-38	-47	-42	-39	-38
General and administrative expenses	-39	-39	-44	-43	-46	-43	-42	-45
Depreciation	-4	-5	-5	-5	-5	-5	-5	-5
Operating income	124	138	114	157	154	175	148	167
Impairment on financial assets (net)	-43	-16	-48	-49	-87	-92	-78	-66
Provisions (net) and other gains/losses	-1	-4	-2	-11	-5	-3	-4	-9
Profit/(loss) before tax	81	118	65	97	61	81	66	92
Income tax	-26	-40	-27	-37	-22	-33	-15	-16
Profit/(loss) for the year	55	78	38	60	39	48	50	76
Non-controlling interests	-2	-3	-1	-2	-1	-1	-2	-3
Net attributable profit	53	75	36	58	37	47	49	73

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	750	1.132	887	1.304	925	1.093	965	1.326
Financial assets	2.009	2.147	2.336	2.151	2.686	2.272	1.966	2.472
Loans and receivables	12.134	12.084	12.318	12.670	13.751	12.092	12.281	12.099
of which Loans and advances to customers	10.634	11.593	11.766	12.254	12.576	11.482	11.722	11.881
Tangible assets	97	101	99	106	104	93	92	89
Other assets	275	244	311	244	260	266	293	318
Total assets / Liabilities and equity	15.265	15.708	15.951	16.475	17.727	15.816	15.596	16.303
Financial liabilities held for trading and designated at fair value through profit or loss	437	427	411	283	335	314	235	395
Deposits from central banks and credit institutions	508	467	461	648	490	691	712	966
Deposits from customers	11.496	11.901	12.034	12.430	13.700	11.951	11.756	12.098
Debt certificates	821	753	775	781	792	719	651	624
Other liabilities	1.156	1.320	1.330	1.418	1.352	1.103	1.268	1.255
Economic capital allocated	847	839	940	915	1.058	1.036	975	965

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	11.033	12.010	12.209	12.731	13.123	12.027	12.320	12.475
Customer deposits under management (*)	11.696	12.270	12.411	12.710	13.911	12.123	11.991	12.288
Mutual funds	562	632	686	742	943	982	1.004	1.118
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	177	173	160	166	195	198	200	202
Net fees and commissions	17	20	22	23	22	22	24	24
Net trading income	27	29	18	49	17	32	18	36
Other income/expenses	1	2	0	2	2	5	6	5
Gross income	222	225	200	239	235	256	247	267
Operating expenses	-89	-84	-88	-84	-92	-87	-91	-92
Administration expenses	-84	-79	-84	-80	-87	-83	-86	-87
Personnel expenses	-42	-40	-41	-38	-44	-41	-41	-40
General and administrative expenses	-42	-39	-43	-42	-43	-42	-45	-47
Depreciation	-5	-5	-5	-4	-5	-5	-5	-5
Operating income	133	141	112	155	143	169	156	175
Impairment on financial assets (net)	-46	-15	-47	-48	-81	-89	-83	-70
Provisions (net) and other gains/losses	-1	-5	-2	-11	-5	-3	-4	-9
Profit/(loss) before tax	87	121	62	96	57	77	69	95
Income tax	-28	-41	-27	-37	-21	-31	-17	-17
Profit/(loss) for the year	59	80	36	59	36	46	53	78
Non-controlling interests	-2	-3	-1	-2	-1	-1	-2	-3
Net attributable profit	57	77	34	57	35	45	51	75

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	719	1.022	796	1.151	794	1.059	935	1.326
Financial assets	1.927	1.938	2.096	1.899	2.306	2.201	1.904	2.472
Loans and receivables	11.634	10.911	11.050	11.187	11.805	11.715	11.898	12.099
of which Loans and advances to customers	10.196	10.467	10.555	10.819	10.796	11.123	11.356	11.881
Tangible assets	93	91	89	94	90	90	89	89
Other assets	264	221	279	215	224	257	283	318
Total assets / Liabilities and equity	14.636	14.183	14.309	14.546	15.218	15.321	15.109	16.303
Financial liabilities held for trading and designated at fair value through profit or loss	419	386	369	250	288	305	228	395
Deposits from central banks and credit institutions	487	422	413	572	421	670	690	966
Deposits from customers	11.022	10.746	10.795	10.974	11.761	11.578	11.388	12.098
Debt certificates	787	680	696	689	680	697	631	624
Other liabilities	1.108	1.192	1.193	1.252	1.161	1.069	1.228	1.255
Economic capital allocated	812	758	843	808	908	1.004	944	965

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	10.578	10.844	10.953	11.240	11.266	11.651	11.935	12.475
Customer deposits under management (*)	11.214	11.078	11.134	11.222	11.942	11.745	11.616	12.288
Mutual funds	539	571	615	655	809	951	972	1.118
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Colombian pesos)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	591.509	577.387	533.320	552.589	648.729	658.657	666.145	674.326
Net fees and commissions	57.534	67.968	72.177	75.099	72.433	73.823	79.564	78.803
Net trading income	88.822	95.708	61.036	164.691	57.768	105.132	60.326	121.483
Other income/expenses	2.573	7.747	-867	5.951	5.676	15.628	18.559	15.488
Gross income	740.439	748.810	665.666	798.330	784.606	853.240	824.594	890.100
Operating expenses	-295.588	-279.823	-293.780	-280.663	-306.346	-290.814	-302.996	-307.106
Administration expenses	-279.871	-264.484	-278.617	-265.905	-291.149	-275.399	-286.213	-290.756
Personnel expenses	-139.577	-133.287	-135.249	-125.377	-147.969	-135.878	-137.631	-133.948
General and administrative expenses	-140.294	-131.197	-143.368	-140.528	-143.180	-139.521	-148.582	-156.808
Depreciation	-15.717	-15.339	-15.163	-14.758	-15.196	-15.415	-16.783	-16.350
Operating income	444.851	468.987	371.887	517.667	478.261	562.426	521.598	582.994
Impairment on financial assets (net)	-152.455	-50.465	-158.196	-160.803	-271.050	-295.349	-277.398	-234.703
Provisions (net) and other gains/losses	-2.559	-15.382	-6.124	-38.199	-16.667	-8.998	-12.762	-30.710
Profit/(loss) before tax	289.837	403.140	207.566	318.665	190.544	258.079	231.438	317.580
Income tax	-94.072	-136.512	-88.712	-121.803	-70.049	-104.219	-56.011	-57.395
Profit/(loss) for the year	195.765	266.629	118.855	196.862	120.495	153.860	175.427	260.185
Non-controlling interests	-7.259	-10.176	-3.934	-7.350	-3.779	-4.763	-6.034	-9.790
Net attributable profit	188.505	256.453	114.921	189.512	116.715	149.097	169.393	250.395

Balance sheets

(Million Colombian pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	2.576.557	3.664.120	2.852.395	4.125.335	2.846.649	3.794.997	3.349.712	4.753.330
Financial assets	6.905.093	6.947.252	7.510.826	6.806.674	8.266.111	7.888.517	6.825.840	8.858.484
Loans and receivables	41.697.763	39.107.796	39.606.707	40.095.516	42.310.068	41.987.542	42.644.090	43.364.423
of which Loans and advances to customers	36.544.344	37.516.715	37.831.865	38.778.997	38.695.468	39.867.160	40.702.747	42.585.032
Tangible assets	333.309	325.456	317.206	336.168	320.858	322.083	318.743	319.857
Other assets	944.993	790.385	1.001.331	771.570	801.112	922.075	1.015.997	1.139.002
Total assets / Liabilities and equity	52.457.715	50.835.010	51.288.466	52.135.263	54.544.798	54.915.214	54.154.382	58.435.095
Financial liabilities held for trading and designated at fair value through profit or loss	1.500.801	1.383.081	1.321.968	894.883	1.031.388	1.091.642	816.003	1.415.731
Deposits from central banks and credit institutions	1.746.361	1.512.735	1.481.476	2.051.149	1.507.569	2.400.938	2.473.587	3.463.100
Deposits from customers	39.504.907	38.515.955	38.693.518	39.334.329	42.152.877	41.496.802	40.818.479	43.362.179
Debt certificates	2.820.924	2.435.586	2.493.437	2.471.022	2.436.932	2.496.913	2.259.872	2.238.165
Other liabilities	3.973.003	4.271.723	4.275.166	4.487.042	4.160.141	3.831.301	4.401.909	4.497.325
Economic capital allocated	2.911.719	2.715.931	3.022.901	2.896.838	3.255.891	3.597.618	3.384.532	3.458.594

Relevant business indicators

(Million Colombian pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	37.913.093	38.868.256	39.257.698	40.287.256	40.379.982	41.759.983	42.777.097	44.713.208
Customer deposits under management (*)	40.191.838	39.707.862	39.907.680	40.221.808	42.804.602	42.095.215	41.635.080	44.044.527
Mutual funds	1.931.424	2.046.036	2.205.199	2.347.361	2.900.686	3.408.960	3.485.023	4.008.533
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	182	187	193	196	200	194	186	188
Net fees and commissions	50	54	54	59	56	55	56	58
Net trading income	27	35	31	36	38	40	37	34
Other income/expenses	-4	-7	-2	-4	-6	-5	-3	-3
Gross income	255	269	275	287	289	284	277	277
Operating expenses	-99	-98	-102	-90	-108	-100	-95	-98
Administration expenses	-92	-91	-94	-82	-99	-91	-87	-89
Personnel expenses	-49	-50	-54	-46	-56	-49	-49	-48
General and administrative expenses	-43	-41	-40	-36	-44	-42	-38	-40
Depreciation	-7	-7	-8	-8	-9	-9	-9	-9
Operating income	156	171	174	198	181	184	182	179
Impairment on financial assets (net)	-39	-48	-46	-43	-42	-55	-52	-3
Provisions (net) and other gains/losses	-6	-1	-6	-22	-8	-6	1	-29
Profit/(loss) before tax	111	122	122	134	131	123	131	146
Income tax	-31	-30	-34	-34	-37	-32	-35	-40
Profit/(loss) for the year	80	91	88	100	94	91	96	107
Non-controlling interests	-44	-49	-47	-53	-51	-49	-51	-57
Net attributable profit	37	42	41	47	43	42	45	50

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	937	3.251	2.856	3.544	3.091	2.930	2.482	2.817
Financial assets	1.578	1.382	1.612	1.238	1.948	1.677	1.990	2.107
Loans and receivables	17.799	15.698	15.049	16.761	15.791	14.430	14.720	14.188
of which Loans and advances to customers	12.478	12.865	12.503	13.925	13.377	12.535	12.636	12.732
Tangible assets	226	234	223	250	250	232	225	234
Other assets	405	466	484	468	728	507	440	336
Total assets / Liabilities and equity	20.945	21.031	20.224	22.261	21.808	19.776	19.857	19.681
Financial liabilities held for trading and designated at fair value through profit or loss	337	256	216	202	161	136	116	99
Deposits from central banks and credit institutions	4.256	4.022	3.682	3.851	3.287	2.668	2.612	2.676
Deposits from customers	12.054	12.310	12.103	13.656	13.462	12.620	12.906	12.472
Debt certificates	2.050	2.181	1.816	1.934	1.965	1.784	1.691	1.798
Other liabilities	1.766	1.797	1.912	2.108	2.345	2.014	2.001	2.105
Economic capital allocated	482	464	495	509	587	554	532	532

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	13.053	13.485	13.115	14.561	14.023	13.172	13.259	13.309
Customer deposits under management (*)	11.827	12.085	11.856	13.394	13.382	12.217	12.206	12.019
Mutual funds	1.304	1.366	1.398	1.522	1.599	1.546	1.537	1.581
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	188	190	196	195	190	189	194	195
Net fees and commissions	51	55	55	59	54	54	58	60
Net trading income	28	36	31	36	37	39	39	36
Other income/expenses	-4	-7	-2	-4	-6	-5	-3	-3
Gross income	263	274	279	286	275	277	288	287
Operating expenses	-102	-100	-103	-89	-103	-97	-99	-101
Administration expenses	-95	-92	-95	-81	-95	-89	-90	-92
Personnel expenses	-51	-51	-54	-46	-53	-48	-51	-50
General and administrative expenses	-44	-42	-41	-35	-42	-41	-40	-42
Depreciation	-8	-8	-8	-8	-8	-9	-9	-9
Operating income	161	174	176	197	172	180	189	186
Impairment on financial assets (net)	-40	-49	-46	-42	-40	-54	-54	-5
Provisions (net) and other gains/losses	-6	-1	-6	-22	-8	-6	0	-29
Profit/(loss) before tax	115	124	124	133	124	120	136	151
Income tax	-32	-31	-34	-34	-35	-31	-37	-41
Profit/(loss) for the year	83	93	89	99	89	89	99	110
Non-controlling interests	-45	-50	-48	-53	-48	-48	-53	-59
Net attributable profit	38	43	42	47	41	41	46	52

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	913	3.056	2.797	3.224	2.766	2.792	2.466	2.817
Financial assets	1.538	1.299	1.579	1.126	1.743	1.597	1.977	2.107
Loans and receivables	17.346	14.759	14.739	15.249	14.132	13.746	14.623	14.188
of which Loans and advances to customers	12.161	12.095	12.246	12.669	11.971	11.941	12.553	12.732
Tangible assets	220	220	219	227	223	221	224	234
Other assets	395	438	474	426	652	483	437	336
Total assets / Liabilities and equity	20.412	19.772	19.808	20.252	19.517	18.839	19.727	19.681
Financial liabilities held for trading and designated at fair value through profit or loss	328	240	212	184	144	130	115	99
Deposits from central banks and credit institutions	4.148	3.782	3.607	3.504	2.942	2.541	2.594	2.676
Deposits from customers	11.748	11.574	11.854	12.424	12.048	12.022	12.822	12.472
Debt certificates	1.998	2.051	1.778	1.760	1.759	1.700	1.680	1.798
Other liabilities	1.721	1.689	1.873	1.918	2.099	1.918	1.987	2.105
Economic capital allocated	470	437	485	463	525	528	528	532

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	12.721	12.678	12.845	13.247	12.549	12.548	13.172	13.309
Customer deposits under management (*)	11.526	11.362	11.613	12.186	11.975	11.638	12.126	12.019
Mutual funds	1.271	1.284	1.369	1.385	1.431	1.473	1.526	1.581
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Peruvian soles)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	691	699	721	719	701	696	713	719
Net fees and commissions	188	203	201	217	197	198	215	220
Net trading income	103	132	114	133	134	145	142	132
Other income/expenses	-14	-27	-9	-15	-21	-19	-10	-12
Gross income	968	1.007	1.028	1.054	1.011	1.020	1.060	1.058
Operating expenses	-377	-367	-380	-327	-378	-359	-365	-373
Administration expenses	-349	-340	-351	-298	-348	-327	-332	-340
Personnel expenses	-186	-186	-200	-168	-195	-176	-186	-185
General and administrative expenses	-163	-154	-150	-130	-153	-151	-146	-155
Depreciation	-28	-28	-29	-29	-30	-32	-33	-34
Operating income	592	640	648	727	633	662	695	685
Impairment on financial assets (net)	-147	-179	-170	-156	-147	-199	-197	-19
Provisions (net) and other gains/losses	-23	-5	-21	-81	-28	-22	2	-109
Profit/(loss) before tax	422	455	456	490	457	442	499	557
Income tax	-116	-113	-127	-124	-128	-114	-135	-151
Profit/(loss) for the year	306	342	329	366	329	327	365	407
Non-controlling interests	-166	-183	-176	-194	-178	-176	-195	-217
Net attributable profit	140	159	153	172	151	151	170	190

Balance sheets

(Million Peruvian soles)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	3.542	11.863	10.856	12.514	10.737	10.835	9.570	10.934
Financial assets	5.970	5.043	6.130	4.372	6.766	6.199	7.673	8.176
Loans and receivables	67.326	57.283	57.207	59.184	54.850	53.353	56.758	55.068
of which Loans and advances to customers	47.200	46.944	47.529	49.171	46.462	46.347	48.723	49.418
Tangible assets	855	852	849	882	867	858	869	908
Other assets	1.533	1.701	1.838	1.653	2.529	1.875	1.697	1.302
Total assets / Liabilities and equity	79.226	76.741	76.880	78.605	75.749	73.119	76.567	76.388
Financial liabilities held for trading and designated at fair value through profit or loss	1.274	933	822	714	561	504	446	382
Deposits from central banks and credit institutions	16.098	14.678	13.998	13.599	11.418	9.864	10.070	10.386
Deposits from customers	45.596	44.921	46.007	48.220	46.760	46.661	49.764	48.409
Debt certificates	7.753	7.959	6.902	6.830	6.826	6.597	6.522	6.977
Other liabilities	6.681	6.557	7.270	7.445	8.147	7.446	7.714	8.170
Economic capital allocated	1.823	1.694	1.882	1.798	2.038	2.047	2.051	2.063

Relevant business indicators

(Million Peruvian soles)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	49.373	49.208	49.854	51.414	48.707	48.703	51.124	51.656
Customer deposits under management (*)	44.736	44.100	45.072	47.296	46.480	45.170	47.063	46.649
Mutual funds	4.932	4.985	5.314	5.375	5.554	5.717	5.925	6.137
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	29	25	37	16	20	21	26	27
Net fees and commissions	4	3	6	3	3	4	5	9
Net trading income	41	48	29	-117	-1	-1	-1	-1
Other income/expenses	-50	-46	-49	79	-10	-4	-1	-23
Gross income	23	30	22	-19	11	21	30	13
Operating expenses	-15	-14	-20	-9	-13	-13	-15	-17
Administration expenses	-13	-12	-17	-7	-10	-10	-12	-14
Personnel expenses	-6	-5	-6	-2	-4	-4	-3	-3
General and administrative expenses	-7	-7	-11	-5	-6	-6	-9	-11
Depreciation	-2	-2	-3	-2	-3	-3	-2	-2
Operating income	9	16	2	-28	-2	8	15	-4
Impairment on financial assets (net)	-2	-3	-5	-1	-2	-4	-4	-5
Provisions (net) and other gains/losses	-1	20	20	7	-1	-1	-1	13
Profit/(loss) before tax	5	33	17	-23	-4	4	10	5
Income tax	-23	-29	-26	41	-2	-2	-4	-11
Profit/(loss) for the year	-19	4	-9	19	-6	1	6	-6
Non-controlling interests	8	-2	4	-8	3	0	-3	3
Net attributable profit	-10	2	-5	10	-4	1	3	-4

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	461	392	449	652	554	573	624	751
Financial assets	175	167	149	169	174	150	173	196
Loans and receivables	761	628	665	586	470	519	642	426
of which Loans and advances to customers	615	545	583	522	427	484	552	384
Tangible assets	55	58	72	67	65	64	62	60
Other assets	63	54	52	32	25	23	33	27
Total assets / Liabilities and equity	1.515	1.300	1.387	1.505	1.289	1.329	1.534	1.461
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	5	3	2	2	1	1	0	0
Deposits from customers	1.133	936	1.012	1.144	957	1.004	1.208	1.148
Debt certificates	0	0	0	0	0	0	0	0
Other liabilities	302	307	321	302	272	269	255	210
Economic capital allocated	76	54	52	57	59	54	71	102

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	630	557	596	533	435	493	563	390
Customer deposits under management (*)	1.118	918	991	1.136	937	987	1.191	1.130
Mutual funds	0	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	1	2	3	4	3	6	13	72
Net fees and commissions	0	0	0	1	0	1	2	18
Net trading income	2	4	3	-9	0	0	0	-2
Other income/expenses	-2	-4	-5	4	-2	-2	-2	-33
Gross income	1	2	2	0	2	6	13	54
Operating expenses	-1	-1	-2	-2	-2	-4	-7	-44
Administration expenses	-1	-1	-2	-2	-2	-3	-6	-36
Personnel expenses	0	0	-1	-1	-1	-1	-2	-10
General and administrative expenses	0	-1	-1	-1	-1	-2	-4	-26
Depreciation	0	0	0	0	0	-1	-1	-8
Operating income	0	1	0	-2	0	2	6	11
Impairment on financial assets (net)	0	0	0	0	0	-1	-2	-12
Provisions (net) and other gains/losses	0	1	2	2	0	0	0	12
Profit/(loss) before tax	0	2	2	-1	-1	1	3	11
Income tax	-1	-2	-3	2	0	-1	-2	-17
Profit/(loss) for the year	-1	0	-1	1	-1	0	1	-6
Non-controlling interests	0	0	0	-1	0	0	-1	3
Net attributable profit	0	0	0	1	-1	0	1	-4

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	19	25	34	68	95	136	208	751
Financial assets	7	11	11	18	30	36	58	196
Loans and receivables	31	40	50	61	80	123	214	426
of which Loans and advances to customers	25	35	44	54	73	115	184	384
Tangible assets	2	4	5	7	11	15	21	60
Other assets	3	3	4	3	4	5	11	27
Total assets / Liabilities and equity	61	84	104	157	220	315	511	1.461
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	0	0	0	0	0	0	0	0
Deposits from customers	46	60	76	119	163	238	403	1.148
Debt certificates	0	0	0	0	0	0	0	0
Other liabilities	12	20	24	31	46	64	85	210
Economic capital allocated	3	3	4	6	10	13	24	102

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	25	36	44	56	74	117	188	390
Customer deposits under management (*)	45	59	74	118	160	234	397	1.130
Mutual funds	0	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Venezuelan bolivares fuertes)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	21.294	41.312	59.819	78.138	60.991	114.617	231.538	1.307.018
Net fees and commissions	2.756	5.714	9.003	12.891	8.835	22.397	45.398	325.715
Net trading income	30.116	73.497	55.271	-157.843	-2.702	-4.139	-7.935	-44.497
Other income/expenses	-37.008	-75.773	-84.199	70.964	-32.311	-29.254	-33.047	-600.315
Gross income	17.158	44.750	39.895	4.151	34.814	103.622	235.953	987.921
Operating expenses	-10.837	-22.536	-32.687	-43.261	-40.196	-69.770	-134.768	-793.612
Administration expenses	-9.480	-19.521	-27.516	-36.184	-31.683	-54.782	-110.353	-653.854
Personnel expenses	-4.062	-7.718	-10.471	-13.052	-12.916	-20.282	-33.317	-185.703
General and administrative expenses	-5.418	-11.803	-17.045	-23.132	-18.767	-34.500	-77.036	-468.151
Depreciation	-1.358	-3.015	-5.170	-7.077	-8.512	-14.988	-24.415	-139.758
Operating income	6.321	22.214	7.208	-39.109	-5.382	33.852	101.185	194.309
Impairment on financial assets (net)	-1.818	-4.230	-7.128	-7.973	-6.084	-19.873	-35.673	-212.388
Provisions (net) and other gains/losses	-927	23.000	30.069	33.904	-2.155	-3.491	-6.475	217.158
Profit/(loss) before tax	3.575	40.984	30.148	-13.178	-13.621	10.488	59.037	199.079
Income tax	-17.279	-44.444	-45.609	36.032	-6.158	-13.118	-34.609	-308.406
Profit/(loss) for the year	-13.703	-3.459	-15.461	22.853	-19.780	-2.630	24.428	-109.327
Non-controlling interests	6.101	1.452	6.849	-10.314	8.655	1.461	-11.347	45.576
Net attributable profit	-7.603	-2.007	-8.612	12.539	-11.124	-1.169	13.081	-63.751

Balance sheets

(Million Venezuelan bolivares fuertes)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	339.213	459.363	609.619	1.234.314	1.720.090	2.468.198	3.784.400	13.659.182
Financial assets	129.071	196.060	201.697	319.902	541.839	646.371	1.050.194	3.562.709
Loans and receivables	559.879	735.256	902.556	1.110.290	1.458.953	2.236.802	3.893.788	7.745.309
of which Loans and advances to customers	452.681	637.843	791.627	989.212	1.326.516	2.084.530	3.346.830	6.974.655
Tangible assets	40.176	68.000	97.421	126.413	203.394	276.000	372.733	1.096.236
Other assets	46.260	63.491	70.634	60.142	78.432	98.927	197.952	493.018
Total assets / Liabilities and equity	1.114.597	1.522.170	1.881.927	2.851.061	4.002.708	5.726.297	9.299.067	26.556.455
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0	218
Deposits from central banks and credit institutions	3.354	3.035	2.707	3.684	2.242	4.759	2.667	5.382
Deposits from customers	833.354	1.096.522	1.373.807	2.167.235	2.972.478	4.326.543	7.319.927	20.873.073
Debt certificates	0	0	0	0	0	0	0	0
Other liabilities	221.908	359.135	435.069	572.159	845.390	1.161.156	1.544.259	3.818.438
Economic capital allocated	55.982	63.477	70.344	107.983	182.598	233.839	432.214	1.859.344

Relevant business indicators

(Million Venezuelan bolivares fuertes)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	463.580	651.879	809.023	1.010.080	1.351.739	2.124.983	3.410.509	7.082.418
Customer deposits under management (*)	822.813	1.075.505	1.345.136	2.150.804	2.908.436	4.256.266	7.219.351	20.552.349
Mutual funds	139	184	185	184	184	183	180	293
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	41	44	37	43	46	49	49	36
Net fees and commissions	42	48	44	60	41	41	43	39
Net trading income	24	35	10	18	48	31	19	24
Other income/expenses	1	41	-1	3	1	-1	1	0
Gross income	109	169	90	123	135	121	112	100
Operating expenses	-84	-84	-82	-92	-80	-74	-73	-81
Administration expenses	-81	-81	-79	-89	-76	-71	-71	-79
Personnel expenses	-49	-41	-42	-50	-43	-37	-36	-40
General and administrative expenses	-33	-40	-37	-39	-34	-34	-35	-38
Depreciation	-3	-3	-3	-3	-3	-3	-2	-2
Operating income	25	85	8	32	55	47	39	19
Impairment on financial assets (net)	2	-10	16	23	7	2	1	13
Provisions (net) and other gains/losses	-1	3	10	11	-5	-2	-2	3
Profit/(loss) before tax	25	77	34	66	58	46	38	35
Income tax	-9	-19	-9	-16	-18	-13	-9	-11
Profit/(loss) for the year	16	59	26	51	40	34	28	23
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	16	59	26	51	40	34	28	23

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	967	788	1.395	1.337	953	792	1.096	877
Financial assets	1.840	1.900	1.701	1.787	1.363	1.131	961	990
Loans and receivables	16.139	14.908	14.733	15.574	16.302	16.525	15.838	15.009
of which Loans and advances to customers	15.669	14.560	14.553	15.325	15.933	16.298	15.657	14.864
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	40	39	38	38	38	37	36	36
Other assets	338	326	359	369	370	322	310	352
Total assets / Liabilities and equity	19.325	17.961	18.226	19.106	19.024	18.807	18.241	17.265
Financial liabilities held for trading and designated at fair value through profit or loss	88	95	90	67	69	52	45	45
Deposits from central banks and credit institutions	4.079	3.910	3.680	2.670	2.969	2.435	2.331	2.364
Deposits from customers	12.497	10.572	11.178	9.396	8.524	7.304	6.676	6.700
Debt certificates	314	320	315	315	244	242	231	354
Inter-area positions	634	1.322	1.180	4.822	5.817	7.442	6.539	5.643
Other liabilities	456	463	525	577	423	365	1.481	1.246
Economic capital allocated	1.256	1.280	1.259	1.259	977	968	938	913

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	16.239	15.152	15.159	15.835	16.438	16.816	16.172	15.261
Customer deposits under management (*)	12.408	10.493	11.099	9.322	8.453	7.237	6.612	6.660
Mutual funds	0	0	0	0	0	1	0	0
Pension funds	335	379	386	366	356	362	367	376
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	41	44	37	43	45	49	49	36
Net fees and commissions	42	48	44	59	40	41	43	39
Net trading income	24	35	10	18	48	31	19	24
Other income/expenses	1	41	-1	3	1	-1	1	0
Gross income	109	169	90	123	135	121	112	100
Operating expenses	-84	-84	-82	-92	-79	-74	-74	-81
Administration expenses	-81	-81	-79	-88	-76	-71	-71	-79
Personnel expenses	-49	-40	-42	-49	-43	-37	-36	-41
General and administrative expenses	-33	-40	-37	-39	-34	-34	-35	-38
Depreciation	-3	-3	-3	-3	-3	-3	-2	-2
Operating income	25	85	8	32	55	47	39	19
Impairment on financial assets (net)	2	-10	16	23	7	2	1	13
Provisions (net) and other gains/losses	-1	3	10	11	-5	-2	-2	3
Profit/(loss) before tax	25	77	34	66	58	46	38	35
Income tax	-9	-19	-9	-16	-18	-13	-9	-11
Profit/(loss) for the year	16	58	26	51	39	34	28	23
Non-controlling interests	0	0	0	0	0	0	0	0
Net attributable profit	16	58	26	51	39	34	28	23

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	950	774	1.373	1.319	931	783	1.094	877
Financial assets	1.805	1.861	1.665	1.738	1.319	1.097	951	990
Loans and receivables	16.116	14.881	14.705	15.536	16.260	16.499	15.831	15.009
of which Loans and advances to customers	15.647	14.533	14.526	15.292	15.904	16.276	15.650	14.864
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	40	39	38	38	37	37	36	36
Other assets	336	325	358	368	368	321	309	352
Total assets / Liabilities and equity	19.247	17.880	18.139	18.998	18.915	18.737	18.222	17.265
Financial liabilities held for trading and designated at fair value through profit or loss	88	95	89	67	69	52	45	45
Deposits from central banks and credit institutions	4.079	3.910	3.677	2.669	2.968	2.434	2.331	2.364
Deposits from customers	12.433	10.504	11.107	9.303	8.432	7.243	6.659	6.700
Debt certificates	314	319	314	314	244	241	231	354
Inter-area positions	626	1.313	1.172	4.813	5.805	7.437	6.537	5.643
Other liabilities	455	461	523	574	422	363	1.481	1.246
Economic capital allocated	1.253	1.277	1.257	1.256	976	967	938	913

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	16.216	15.125	15.132	15.802	16.409	16.795	16.165	15.261
Customer deposits under management (*)	12.344	10.425	11.028	9.230	8.361	7.176	6.595	6.660
Mutual funds	0	0	0	0	0	1	0	0
Pension funds	335	379	386	366	356	362	367	376
Other off balance-sheet funds	0	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	-134	-111	-99	-111	-110	-80	-84	-83
Net fees and commissions	-11	-44	-25	-29	-5	-43	-18	-20
Net trading income	-4	93	158	110	213	30	50	143
Other income/expenses	-29	109	14	82	-28	64	-2	46
Gross income	-178	47	47	52	71	-29	-55	86
Operating expenses	-225	-226	-219	-206	-208	-231	-221	-224
Administration expenses	-146	-148	-152	-123	-131	-152	-147	-151
Personnel expenses	-116	-115	-127	-125	-115	-123	-114	-132
General and administrative expenses	-30	-33	-25	1	-16	-29	-33	-19
Depreciation	-80	-78	-67	-83	-77	-79	-74	-73
Operating income	-403	-179	-171	-154	-137	-260	-275	-138
Impairment on financial assets (net)	0	-26	0	-11	1	-1	0	-1.124
Provisions (net) and other gains/losses	-18	-63	-62	4	-8	-41	-9	-16
Profit/(loss) before tax	-421	-267	-234	-162	-144	-302	-285	-1.278
Income tax	131	40	54	69	22	39	31	74
Profit/(loss) for the year	-290	-228	-180	-93	-123	-263	-254	-1.203
Non-controlling interests	0	-3	0	0	1	-16	1	13
Net attributable profit	-290	-231	-180	-94	-122	-279	-253	-1.190

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	2	2	2	-2	2	2	4	5
Financial assets	2.733	2.380	1.562	1.675	2.131	1.784	1.772	2.520
Loans and receivables	130	130	130	130	0	0	0	0
of which Loans and advances to customers	130	130	130	130	0	0	0	0
Inter-area positions	-5.659	-2.686	-2.983	-4.658	-6.725	-5.025	-3.443	-1.501
Tangible assets	2.547	2.483	2.040	2.023	2.002	1.961	1.929	1.893
Other assets	20.336	21.000	20.523	19.017	20.152	19.939	15.114	17.579
Total assets / Liabilities and equity	20.089	23.309	21.272	18.186	17.563	18.662	15.375	20.496
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	0	0	0	0	0	11	0	0
Deposits from customers	0	0	0	0	0	0	0	0
Debt certificates	9.666	10.306	10.258	10.493	9.692	9.245	8.989	8.772
Inter-area positions	-15.686	-15.150	-15.956	-19.217	-20.865	-18.270	-21.668	-16.384
Other liabilities	4.651	4.870	3.393	2.666	2.098	651	479	443
Economic capital allocated	-29.245	-27.403	-27.207	-26.559	-26.251	-25.739	-25.179	-24.941
Shareholders' funds	50.703	50.685	50.784	50.803	52.888	52.764	52.755	52.606

Income statement

(Million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	350	323	324	318	283	262	277	270
Net fees and commissions	155	149	175	160	186	172	167	150
Net trading income	78	163	158	262	286	177	158	172
Other income/expenses	27	62	14	14	18	75	10	9
Gross income	610	697	671	754	774	687	612	600
Operating expenses	-246	-261	-249	-275	-260	-242	-232	-258
Administration expenses	-221	-238	-224	-249	-234	-215	-205	-231
Personnel expenses	-126	-135	-123	-146	-131	-117	-111	-135
General and administrative expenses	-95	-102	-101	-103	-103	-98	-94	-95
Depreciation	-25	-23	-25	-27	-26	-27	-27	-27
Operating income	364	436	422	479	514	445	380	342
Impairment on financial assets (net)	-102	-92	-3	-34	-10	-14	-16	-53
Provisions (net) and other gains/losses	-36	-11	-18	0	-15	-8	-6	-12
Profit/(loss) before tax	226	334	400	445	488	423	357	277
Income tax	-79	-88	-124	-115	-137	-119	-104	-64
Profit/(loss) for the year	147	246	276	330	351	304	253	213
Non-controlling interests	-22	-34	-31	-23	-31	-35	-32	-22
Net attributable profit	124	212	245	307	320	269	221	191

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	3.261	3.350	3.360	2.600	2.195	2.337	1.567	4.193
Financial assets	92.605	96.179	86.435	82.666	84.022	75.554	72.246	72.804
Loans and receivables	83.217	85.239	83.387	87.988	83.335	82.259	80.968	85.061
of which Loans and advances to customers	59.547	60.034	57.831	60.428	60.405	58.624	56.532	59.376
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	46	39	37	35	34	32	28	26
Other assets	3.860	3.623	4.177	2.492	3.056	2.730	3.557	2.078
Total assets / Liabilities and equity	182.988	188.430	177.397	175.781	172.643	162.911	158.365	164.161
Financial liabilities held for trading and designated at fair value through profit or loss	55.131	58.507	55.942	54.785	53.081	51.506	47.346	49.059
Deposits from central banks and credit institutions	47.210	46.759	48.565	43.705	39.007	38.832	36.276	45.400
Deposits from customers	52.417	48.113	39.497	44.836	45.380	45.312	45.468	41.989
Debt certificates	639	678	639	574	554	481	491	523
Inter-area positions	20.032	26.181	23.859	23.957	26.576	19.373	21.391	19.687
Other liabilities	3.047	3.706	4.587	3.850	3.918	3.642	3.745	3.743
Economic capital allocated	4.511	4.485	4.308	4.074	4.127	3.765	3.646	3.760

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	56.509	56.097	54.228	55.160	54.566	52.992	51.740	49.219
Customer deposits under management (*)	38.548	35.078	34.198	37.616	39.557	37.419	38.715	36.729
Mutual funds	1.257	1.026	1.180	1.063	1.379	1.250	1.161	1.058
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	119	129	113	94	100	117	116	299

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net interest income	338	317	319	311	276	255	279	282
Net fees and commissions	152	147	173	155	182	169	169	155
Net trading income	64	151	154	280	282	172	162	177
Other income/expenses	28	62	14	15	19	75	10	8
Gross income	581	676	660	761	758	671	620	623
Operating expenses	-242	-258	-246	-269	-254	-239	-235	-264
Administration expenses	-217	-235	-221	-243	-228	-212	-208	-236
Personnel expenses	-125	-134	-122	-143	-129	-116	-112	-138
General and administrative expenses	-93	-101	-99	-100	-100	-96	-96	-99
Depreciation	-25	-23	-25	-26	-26	-27	-27	-28
Operating income	339	419	414	492	504	432	384	359
Impairment on financial assets (net)	-101	-92	-3	-34	-9	-13	-17	-54
Provisions (net) and other gains/losses	-35	-12	-18	1	-15	-9	-6	-12
Profit/(loss) before tax	204	315	393	458	480	411	362	293
Income tax	-69	-83	-122	-121	-135	-116	-105	-68
Profit/(loss) for the year	134	231	272	337	345	294	257	225
Non-controlling interests	-19	-30	-30	-29	-29	-33	-33	-25
Net attributable profit	115	201	241	307	316	262	223	200

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Cash, cash balances at central banks and other demand deposits	2.754	3.014	3.130	2.342	2.037	2.221	1.521	4.193
Financial assets	90.084	93.837	84.983	80.919	80.806	73.475	70.892	72.804
Loans and receivables	80.265	82.074	81.176	84.526	78.986	79.599	79.517	85.061
of which Loans and advances to customers	57.045	57.368	55.913	57.476	56.802	56.537	55.294	59.376
Inter-area positions	0	0	0	0	0	0	0	0
Tangible assets	40	36	35	33	30	29	27	26
Other assets	3.801	3.544	4.147	2.409	2.904	2.711	3.573	2.078
Total assets / Liabilities and equity	176.943	182.505	173.471	170.230	164.763	158.034	155.531	164.161
Financial liabilities held for trading and designated at fair value through profit or loss	54.805	57.969	55.514	54.179	52.375	51.023	47.197	49.059
Deposits from central banks and credit institutions	44.967	45.278	47.745	42.762	37.278	37.398	35.172	45.400
Deposits from customers	50.740	46.369	38.321	43.040	42.744	43.700	44.293	41.989
Debt certificates	636	663	628	566	548	479	491	523
Inter-area positions	18.483	24.326	22.597	22.076	24.233	18.312	21.175	19.687
Other liabilities	3.029	3.628	4.513	3.729	3.720	3.495	3.637	3.743
Economic capital allocated	4.284	4.272	4.155	3.878	3.865	3.627	3.566	3.760

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Loans and advances to customers (gross) (*)	53.988	53.407	52.289	52.183	50.938	50.901	50.503	49.219
Customer deposits under management (*)	36.932	33.403	33.078	35.895	37.045	35.877	37.613	36.729
Mutual funds	1.196	948	1.087	926	1.200	1.184	1.138	1.058
Pension funds	0	0	0	0	0	0	0	0
Other off balance-sheet funds	99	113	104	87	85	102	105	299

(*) Excluding repos.

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
BBVA Group	54,8	51,8	51,8	51,9	49,1	49,6	49,6	49,5
Banking activity in Spain	57,1	54,5	54,4	55,8	51,0	53,4	53,8	54,7
The United States	68,6	68,1	68,1	68,1	64,2	64,4	63,9	63,7
Mexico	36,2	36,2	36,2	35,4	33,6	34,2	34,4	34,5
Turkey	43,3	38,7	39,1	40,8	39,8	38,4	37,7	36,5
South America	46,8	46,1	46,8	46,7	48,1	46,2	45,3	45,1
Rest of Eurasia	77,4	60,6	68,0	69,6	59,0	60,2	61,8	65,9

(*) Operating expenses / Gross income. Including depreciation

NPL ratio

(Percentage)

Home

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
BBVA Group	5,3%	5,1%	5,1%	4,9%	4,8%	4,8%	4,5%	4,4%
Banking activity in Spain	6,4%	6,0%	5,9%	5,8%	5,8%	5,7%	5,6%	5,2%
The United States	1,4%	1,6%	1,7%	1,5%	1,3%	1,3%	1,2%	1,2%
Mexico	2,6%	2,5%	2,5%	2,3%	2,3%	2,3%	2,3%	2,3%
Turkey	2,8%	2,7%	2,9%	2,7%	2,6%	2,5%	2,5%	3,9%
South America	2,6%	2,7%	2,8%	2,9%	3,3%	3,5%	3,5%	3,4%
Rest of Eurasia	2,6%	2,7%	2,8%	2,7%	2,8%	2,6%	2,6%	2,4%

NPL coverage ratio

(Percentage)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
BBVA Group	74%	74%	72%	70%	71%	71%	72%	65%
Banking activity in Spain	59%	60%	57%	53%	53%	53%	52%	50%
The United States	103%	90%	87%	94%	107%	105%	119%	104%
Mexico	119%	121%	122%	127%	128%	126%	126%	123%
Turkey	129%	128%	125%	124%	128%	135%	138%	85%
South America	118%	111%	110%	103%	96%	94%	94%	89%
Rest of Eurasia	91%	97%	94%	84%	75%	82%	85%	74%

Cost of risk

(Percentage)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
BBVA Group	92%	92%	92%	84%	90%	92%	93%	87%
Banking activity in Spain	45%	43%	42%	32%	38%	34%	32%	31%
The United States	63%	49%	44%	37%	49%	38%	45%	42%
Mexico	319%	329%	335%	340%	331%	335%	336%	330%
Turkey	84%	103%	105%	87%	85%	84%	83%	82%
South America	118%	110%	113%	115%	149%	152%	151%	132%
Resto de Eurasia	-12%	6%	-9%	-22%	-19%	-14%	-9%	-16%

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Spain	3.797	3.788	3.398	3.303	3.174	3.115	3.085	3.019
Rest of Eurasia	47	47	47	47	45	39	35	35
Turkey	1.144	1.146	1.141	1.131	1.128	1.119	1.104	1.095
America	4.184	4.171	4.175	4.179	4.152	4.148	4.150	4.122
Mexico	1.825	1.821	1.833	1.836	1.834	1.834	1.845	1.840
The United States	677	678	673	676	661	650	649	651
Argentina	251	251	251	251	253	253	252	251
Colombia	533	533	534	534	530	540	538	515
Venezuela	342	342	342	341	341	338	333	332
Peru	345	335	335	334	332	332	332	332
Chile	146	146	141	141	135	135	135	135
Paraguay	22	22	22	22	22	22	22	22
Uruguay	33	33	33	33	33	33	33	33
Bolivia	9	9	9	9	9	9	9	9
Cuba	1	1	1	1	1	1	1	1
Brazil	1	1	1	1	1	1	1	1
Total	9.173	9.153	8.761	8.660	8.499	8.421	8.374	8.271

Employees

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Spain	33.171	33.053	32.341	31.451	30.793	30.687	30.584	30.584
Rest of Eurasia	1.269	1.251	1.224	1.198	1.152	1.136	1.115	1.099
Turkey	23.825	24.020	23.983	23.678	23.455	23.189	22.945	22.615
America	79.180	78.986	78.696	78.465	77.607	77.309	77.375	77.558
Mexico	37.356	37.340	37.408	37.378	36.617	36.794	37.044	37.207
The United States	11.142	10.933	10.590	10.544	10.651	10.656	10.801	10.928
Argentina	6.067	6.186	6.316	6.439	6.401	6.375	6.329	6.264
Colombia	7.384	7.363	7.337	7.228	7.059	6.974	6.860	6.769
Venezuela	5.220	5.252	5.144	4.888	4.621	4.412	4.251	4.159
Peru	5.868	5.898	5.913	6.010	6.078	5.899	5.884	5.955
Chile	4.707	4.591	4.573	4.522	4.747	4.772	4.808	4.852
Paraguay	473	468	462	463	454	446	444	446
Uruguay	625	622	620	618	618	602	591	592
Bolivia	328	324	324	366	354	372	356	379
Cuba	1	1	1	1	1	1	1	1
Brazil	9	8	8	8	6	6	6	6
Total	137.445	137.310	136.244	134.792	133.007	132.321	132.019	131.856

ATM's

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Spain	7.114	7.079	6.785	6.570	6.506	6.481	6.434	6.378
Rest of Eurasia	27	27	27	27	27	27	25	25
Turkey	4.842	4.957	4.992	5.125	5.084	4.983	4.983	5.219
America	18.811	18.895	19.086	19.398	19.568	19.703	19.772	20.066
Mexico	10.991	11.133	11.319	11.434	11.534	11.583	11.519	11.724
The United States	1.018	1.019	1.023	1.025	1.040	1.022	999	966
Argentina	1.033	1.021	1.064	1.224	1.280	1.353	1.447	1.547
Colombia	1.300	1.311	1.322	1.339	1.338	1.345	1.350	1.353
Venezuela	2.058	2.050	1.997	1.984	1.983	1.984	1.994	1.987
Peru	1.834	1.787	1.795	1.838	1.848	1.877	1.928	1.968
Chile	471	466	457	445	437	431	427	412
Paraguay	44	44	45	45	44	44	44	45
Uruguay	62	64	64	64	64	64	64	64
Total	30.794	30.958	30.890	31.120	31.185	31.194	31.214	31.688

Exchange rates

[Home](#)

(Expressed in currency/euro)

	Year-end exchange rates (*)			Average exchange rates (**)	
	31-12-17	$\Delta\%$ on 31-12-16	$\Delta\%$ on 30-09-17	2017	$\Delta\%$ on 2016
Mexican peso	23,6614	-8,0	-9,3	21,3297	-3,1
U.S. dollar	1,1993	-12,1	-1,6	1,1296	-2,0
Argentine peso	22,5830	-26,6	-8,2	18,7375	-12,8
Chilean peso	738,01	-4,7	1,9	732,60	2,2
Colombian peso	3.584,23	-11,7	-3,1	3.333,33	1,4
Peruvian sol	3,8813	-9,0	-0,7	3,6813	1,4
Venezuelan bolivar	18.181,82	-89,6	-66,7	18.181,82	-89,6
Turkish lira	4,5464	-18,5	-7,6	4,1213	-18,9

(*) Used in the constant euros comparisons for the balance sheet and business activity

(**) Used in the constant euros comparisons for the profit and loss

Customer Spreads (*)

Home

(Percentage)

	2016				2017			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Yield on Loans	2,18%	2,12%	2,09%	2,06%	2,04%	2,02%	2,00%	2,00%
Cost of Deposits	-0,33%	-0,28%	-0,21%	-0,15%	-0,11%	-0,08%	-0,08%	-0,07%
Banking activity in Spain	1,86%	1,84%	1,88%	1,91%	1,92%	1,94%	1,93%	1,93%
Yield on Loans	3,62%	3,61%	3,66%	3,71%	3,88%	3,99%	4,12%	4,16%
Cost of Deposits	-0,43%	-0,42%	-0,41%	-0,39%	-0,37%	-0,33%	-0,36%	-0,41%
The United States (**)	3,19%	3,19%	3,25%	3,32%	3,51%	3,67%	3,76%	3,75%
Yield on Loans	12,95%	12,82%	13,04%	13,34%	13,70%	13,78%	13,68%	14,02%
Cost of Deposits	-1,14%	-1,18%	-1,33%	-1,46%	-1,60%	-1,77%	-1,87%	-1,98%
Mexico MXN	11,81%	11,63%	11,71%	11,88%	12,10%	12,02%	11,81%	12,05%
Yield on Loans	3,00%	3,07%	3,17%	3,32%	3,49%	3,66%	3,53%	3,76%
Cost of Deposits	-0,04%	-0,05%	-0,03%	-0,03%	-0,04%	-0,05%	-0,07%	-0,08%
Mexico FC (Foreing currency)	2,96%	3,03%	3,14%	3,29%	3,46%	3,62%	3,47%	3,68%
Yield on Loans	12,82%	13,08%	13,10%	13,11%	13,15%	13,48%	13,75%	14,06%
Cost of Deposits	-8,58%	-8,19%	-7,67%	-7,55%	-7,65%	-8,25%	-8,86%	-9,16%
Turkey TRY	4,24%	4,89%	5,43%	5,57%	5,51%	5,24%	4,89%	4,90%
Yield on Loans	5,11%	5,26%	5,42%	5,52%	5,63%	5,76%	5,95%	6,14%
Cost of Deposits	-1,65%	-1,71%	-1,70%	-1,85%	-1,90%	-2,02%	-2,07%	-2,10%
Turkey FC (Foreing currency)	3,46%	3,54%	3,72%	3,68%	3,73%	3,74%	3,88%	4,04%
Yield on Loans	25,47%	26,55%	24,68%	22,77%	21,18%	19,97%	18,63%	18,77%
Cost of Deposits	-9,70%	-10,85%	-9,16%	-6,30%	-5,46%	-5,24%	-5,16%	-5,65%
Argentina	15,78%	15,70%	15,52%	16,47%	15,73%	14,72%	13,47%	13,11%
Yield on Loans	6,71%	7,27%	6,68%	6,44%	6,42%	6,71%	5,47%	6,27%
Cost of Deposits	-3,18%	-3,28%	-2,98%	-2,83%	-2,67%	-2,55%	-2,15%	-2,34%
Chile	3,54%	3,99%	3,69%	3,61%	3,76%	4,16%	3,31%	3,93%
Yield on Loans	10,93%	11,48%	11,77%	11,84%	12,08%	11,94%	11,62%	11,37%
Cost of Deposits	-4,90%	-5,66%	-6,17%	-5,98%	-5,76%	-5,42%	-4,84%	-4,77%
Colombia	6,03%	5,82%	5,60%	5,86%	6,32%	6,52%	6,78%	6,60%
Yield on Loans	8,30%	8,33%	8,41%	8,26%	8,23%	8,32%	8,17%	7,90%
Cost of Deposits	-1,02%	-1,15%	-1,29%	-1,26%	-1,32%	-1,41%	-1,37%	-1,33%
Peru	7,29%	7,18%	7,12%	7,00%	6,91%	6,91%	6,80%	6,57%
Yield on Loans	21,79%	21,55%	21,70%	21,95%	21,72%	21,15%	21,24%	20,02%
Cost of Deposits	-3,33%	-2,71%	-2,85%	-2,06%	-1,55%	-1,38%	-1,29%	-1,25%
Venezuela	18,46%	18,84%	18,85%	19,89%	20,17%	19,77%	19,95%	18,77%

(*) Difference between lending yield on loans and cost of deposits from customers.

(**) Excluding New York Business Activity.

Note: Customer spreads have been restated.

(Million euros)

	31-12-16	CRD IV phased-in		30-09-17	31-12-17
		31-03-17	30-06-17		
BBVA Group	388.951	389.674	373.265	365.314	361.686
Banking activity in Spain	113.194	110.862	107.809	106.302	111.825
Non Core Real Estate	10.870	10.776	10.298	10.736	9.691
The United States	65.492	64.847	60.571	58.236	58.682
Mexico	47.863	50.244	48.628	46.478	43.715
Turkey	70.337	70.408	67.270	64.611	62.768
South America	57.443	58.086	53.755	53.923	55.665
Argentina	8.717	9.250	8.785	8.540	9.364
Chile	14.300	14.476	13.417	13.652	14.300
Colombia	12.185	13.296	11.805	12.001	12.249
Peru	17.400	16.753	15.536	15.203	14.750
Venezuela	1.360	924	978	1.446	1.516
Rest of South America	3.480	3.387	3.235	3.080	3.485
Rest of Eurasia	15.637	14.413	14.144	13.525	12.916
Corporate Center	8.115	10.038	10.791	11.503	6.426

Breakdown of performing loans under management

[Home](#)

(Constant million euros)

Banking activity in Spain

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Mortgages	84.217	83.355	82.195	81.659	80.124	78.982	78.344	77.366
Consumer and credit cards	6.265	6.645	6.812	7.141	7.276	7.773	8.571	9.804
Public sector	20.520	21.217	20.424	18.268	18.061	17.976	16.813	15.952
Corporates	24.657	25.351	24.475	24.341	24.227	24.021	23.598	24.231
Other commercial	20.187	21.790	20.597	21.121	20.763	23.062	22.016	23.189
Very small businesses	13.089	13.000	12.833	12.729	12.663	12.688	12.744	13.072
Other	4.062	4.838	3.612	3.867	4.141	3.948	4.269	3.677
Performing loans under management (*)	172.997	176.196	170.948	169.127	167.255	168.450	166.355	167.291

The United States

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Mortgages	11.640	11.538	11.480	11.332	11.129	11.064	11.088	11.048
Consumer and credit cards	6.780	6.664	6.553	6.515	6.450	6.512	6.612	6.841
SMEs	3.872	3.859	3.756	3.793	3.844	3.748	3.437	2.173
Other commercial	29.764	29.314	28.902	29.079	28.302	28.286	28.465	29.506
Public sector	4.138	4.166	4.085	4.038	4.236	4.249	4.559	5.133
Other	97	87	68	37	86	23	26	27
Performing loans under management (*)	56.292	55.628	54.845	54.793	54.048	53.881	54.188	54.727

Mexico

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Mortgages	7.369	7.492	7.589	7.739	7.917	8.019	8.105	8.235
Consumer	5.541	5.730	6.056	6.100	6.215	6.369	6.482	6.486
Credit cards	4.018	4.035	4.115	4.285	4.151	4.220	4.255	4.397
SMEs	2.647	2.752	2.857	2.879	3.102	3.147	3.186	3.139
Other commercial	15.228	15.972	16.184	17.192	17.055	17.634	18.436	18.668
Public sector	3.322	3.302	3.269	3.554	3.426	3.344	3.170	3.111
Other	409	419	431	447	445	456	467	474
Performing loans under management (*)	38.535	39.702	40.501	42.196	42.310	43.190	44.101	44.510

Turkey

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Credit cards	3.744	3.929	4.065	4.146	4.209	4.346	4.622	4.792
Retail loans	12.206	12.687	12.888	13.482	14.519	14.968	15.598	16.160
Business banking	24.143	24.540	24.994	28.002	29.224	29.955	29.433	31.010
Performing loans under management exc	40.092	41.156	41.947	45.631	47.952	49.269	49.652	51.962

South America

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Argentina	2.548	2.828	3.055	3.303	3.469	3.805	4.606	5.475
Chile	13.110	13.286	13.489	13.854	14.205	14.382	14.539	14.783
Colombia	10.337	10.567	10.635	10.883	10.855	11.117	11.360	11.809
Peru	12.491	12.456	12.615	13.051	12.326	12.281	12.908	13.048
Other	2.886	2.728	2.622	2.818	2.692	2.653	2.680	3.036
Performing loans under management (*)	41.371	41.866	42.416	43.909	43.546	44.239	46.093	48.150

(*) Excluding repos.

Breakdown of customer funds under management

[Home](#)

(Constant million euros)

Banking activity in Spain								
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Demand deposits	81.684	87.039	92.007	98.989	104.805	109.349	111.933	119.003
Time deposits	82.368	76.157	72.157	70.696	64.067	60.338	57.295	47.599
Off balance sheet funds (*)	53.018	53.357	54.710	56.147	57.492	58.891	60.049	62.054
Other	11.711	11.330	4.157	5.124	3.541	5.095	7.946	6.680
Customer funds under management (**)	228.782	227.882	223.032	230.956	229.905	233.673	237.223	235.337

The United States								
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Demand deposits	43.230	42.404	42.665	43.445	44.610	42.799	43.025	45.123
Time deposits	13.882	12.781	11.913	12.098	10.538	10.040	10.066	11.423
Customer funds under management (**)	57.113	55.186	54.578	55.544	55.148	52.839	53.091	56.547

Mexico								
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Demand deposits	28.876	29.772	30.064	31.442	32.018	32.561	34.527	35.045
Time deposits	6.739	7.324	7.530	7.191	7.171	7.435	8.099	8.134
Off balance sheet funds (*)	14.547	15.205	15.529	15.027	15.076	15.546	16.271	16.430
Other	2.950	2.898	2.857	2.561	2.459	2.761	2.947	3.041
Customer funds under management (**)	53.111	55.199	55.980	56.221	56.724	58.303	61.844	62.651

Turkey								
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Demand deposits	8.731	9.177	8.822	9.995	10.635	10.938	11.206	11.794
Time deposits	26.337	27.773	27.531	28.728	29.609	30.725	31.332	32.705
Off balance sheet funds (*)	2.584	2.764	2.924	3.060	3.220	3.454	3.617	3.902
Customer funds under management (**)	37.652	39.714	39.277	41.783	43.465	45.118	46.154	48.401

South America								
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17	31-12-17
Argentina	4.017	4.589	4.828	5.852	6.474	6.694	6.891	8.032
Chile	10.697	10.688	10.895	11.047	10.926	10.837	10.958	10.982
Colombia	11.752	11.649	11.749	11.877	12.752	12.696	12.589	13.407
Peru	12.797	12.647	12.982	13.570	13.406	13.111	13.652	13.600
Other	9.664	9.786	9.889	10.029	10.285	10.525	10.908	11.852
Customer funds under management (**)	48.927	49.359	50.344	52.374	53.843	53.863	54.998	57.873

(*) Includes mutual funds, pension funds and other off-balance sheet funds.

(**) Excluding repos.