BBVA Global Markets B.V.

Interim Financial Statements for the six-month period ended June 30th, 2019

Table of Contents

Directors' report **3**

Statement of Directors' responsibilities in respect of directors' report and the interim financial statements **18**

Financial statements

Statements of financial position as of June 30th 2019 and December 31st, 2018 19

Statements of profit or loss and other comprehensive income for the six-month period ended June 30th, 2019 and 2018 20

Statements of changes in equity for the six-month period ended June 30th, 2019 and 2018 21

Statements of cash flows for the six-month period ended June 30th, 2019 and 2018 22

Notes to the interim financial statements 23

Other information

Statutory provisions concerning the appropriation of results 51

Appendixes **52**

Directors' report

The Board of Directors of BBVA Global Markets B.V. (hereinafter, the "Company") herewith presents the directors' report and the unaudited interim financial statements for six-month period ended June 30th, 2019. The interim financial statements for the six-month period ended June 30th, 2019 has not been audited or reviwed by auditors.

<u>Incorporation</u>

BBVA Global Markets B.V. was incorporated under the laws of the Netherlands on October 29th, 2009, with limited liability and having its statutory seat in Amsterdam, the Netherlands.

The Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. (hereinafter, the "Bank" or the "Parent Company"), a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in Banco Bilbao Vizcaya Argentaria Group (hereinafter, the "Group" or "BBVA Group").

<u>Principal activities, business overview and future developments</u>

The objectives for which the Company is established are to raise finance through the issuance of bonds, notes, warrants, certificates and other debt instruments, and invest the funds raised in financial assets with the Parent Company, Banco Bilbao Vizcaya Argentaria, S.A. For these purposes, the Company may enter into (i) derivative transactions or other economic hedging agreements, and (ii) other agreements with third parties in connection with the above objective.

During the six-month period ended June 30th, 2019, the Company has issued 330 debt securities and 3 warrants.

On November 10th, 2009 the Company´s Board of Directors approved a Structured Medium Term Note Programme targeted to international investors (hereinafter, "SMTN Programme") to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000,000 which was increased to EUR 4,000,000,000 in 2017. The obligations of the Company in respect of the notes are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. The Company performed the last update of the Programme on June 18th, 2019 (hereinafter, "SMTN Programme update").

On December 21st, 2011 the Company's Board of Directors approved a EUR 2,000,000,000 Programme for the Issue of Warrants. The obligations of the Company in respect of the warrants are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. During 2019, the Company has issued three warrants.

On March 12th, 2015 the Company´s Board of Directors approved a Structured Medium Term Note Programme targeted to Spanish investors (hereinafter, "CNMV Programme") to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000,000. The obligations of the Company in respect of the notes are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. The Company performed the last update of the Programme on July 2th, 2019 (hereinafter, "CNMV Programme update").

All the debt securities issues outstanding as of June 30th, 2019 and December 31st 2018 were listed on the Irish Stock Exchange or AIAF. The Company does not anticipate any significant change in the kind of activities for the next financial year.

The Company has not developed or incurred in R&D expenses.

Economic environment

Global economic growth maintained during the fist half of 2019, although slowed more than expected during the second half of 2019, being the GDP projected for 2019 of 3.3%, due to both the poorer performance seen by retailers and the industrial sector along with a strong increase in financial tensions, especially in the developed economies, as a result of higher uncertainty. Poorer economic figures in Europe and China was accompanied by downwards trends in Asian countries and a cyclical deterioration in the United States. In this context, both the Federal Reserve (Fed) and the European Central Bank (ECB) have been more cautious and patient in the path towards monetary policy normalization and their decisions going forward will depend on the performance of the economy. The main short-term risk continues to be protectionism, not only because of the direct impact of the commercial channel, but also because its indirect effect on confidence and on financial volatility. Additionally, there are concerns about the intensity of the adjustment on economic activity during the following quarters, both in the United States and in China.

Most stock-market indices performed strongly during the first half of 2019. In Europe, increases in the first quarter of the year were expanded on, with the Stoxx 50 and Euro Stoxx 50 rising 15.2% and 15.7%, respectively. In Spain, the rise of the Ibex 35 during the same period was more moderate at 7.7%, with a decline in the second quarter partially offsetting the increase during the first three months of the year. In the United States, the S&P 500 Index rose 17.3% in the first half of the year, maintaining in the second quarter the positive trend initiated in the first quarter.

The performance of European banking sector indexes remained positive during the first half of 2019, although to a lesser extent than general market indexes, having been hindered by declines during the second quarter of the year. The Stoxx Europe 600 Banks index, which includes banks in the United Kingdom, rose 0.9% during the first half of 2019, and the Euro Stoxx Banks index for the eurozone rose 1.3%, while in the United States, the S&P Regional Banks Select Industry Index built on gains made during the first quarter, rising by 14.4% compared to the close of the 2018 financial year.

Principal risks and uncertainties

The use of financial instruments may involve the transfer of one or more types of risk. The risks associated with these financial instruments are:

- Credit risk: Credit risk is defined as the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. In accordance with IFRS 7 “Financial Instruments: Disclosures”, the maximum credit risk exposure in the balance sheet as of June 30th, 2019, and December 31st, 2018, amounted to EUR 3,067,769 thousand and EUR 2,547,727 thousand, respectively.

As of June 30th, 2019, and December 31st, 2018, credit risk is concentrated geographically in Spain, with the Parent Company. As of June 30th, 2019, and December 31st, 2018 there are no impaired assets.

- Market risks: These are defined as the risks arising from the maintenance of financial instruments whose value may be affected by changes in market conditions. They include four types of risks:

    - Interest rate risk: This risk arises as a result of changes in market interest rates. Changes in interest rates affect the interest received from deposits and the interest paid on issues equally. Therefore, the changes in interest rates offset each other.

    - Foreign exchange risk: This is the risk resulting from variations in foreign exchange rates. Since the funds obtained by the Company from the issue of debt securities are invested in deposits in the same currency, the exposure to currency risk is not relevant. Changes in foreign exchange rates affect face value and interests from deposits and face value and interests paid on issues equally. Therefore, the changes in foreign exchange rates offset each other.

    - Price risk: This is the risk resulting from variations in market prices, either due to factors specific to the instrument itself, or alternatively to factors which affect all the instruments traded on the market. The fair value of the issues of debt securities launched does not differ significantly from the fair value of the deposits since their features (amount, term and interest rate) are the same.

    - Equity risk: This arises as a result of movements in share prices. This risk is generated in spot positions in derivative products whose underlying asset is a share or an equity index.

- Liquidity risk: This is the possibility that a company cannot meet its payment commitments duly, or, to do so, must resort to borrowing funds under onerous conditions, or risking its image and the reputation of the entity. The Company obtains the liquidity required to meet interest payments, redemptions of issuances and the needs of its business activities from deposits on the issuances arranged with Banco Bilbao Vizcaya Argentaria, S.A. In the case of warrants, they obtain liquidity through the associated derivatives. The Note 10 and the Appendix III details the maturities of fair value issuances and the Note 9 and the Appendix I gives the breakdown of deposits in BBVA to cover the liquidity necessary for such maturities. The liquidity to meet the interest payments on the debt securities is derived from interest earned on BBVA deposits, which have similar maturities.

  All the expenses of the Company are covered through an expense assumption agreement between the Company and BBVA.

- Concentration risk: the Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in the Banco Bilbao Vizcaya Argentaria Group.

  The Company´s debt securities are totally guaranteed by the Parent Company. No additional collateral is established. The Company's deposits are totally due from the Parent Company.

  All debt securities and derivatives registered by the Company are back to back and therefore, there is no effect in the income statement. All debt securities are guaranteed by the Parent Company. Taking into account this consideration and assuming that the credit spread of the Parent Company and BBVA Global Markets B.V. is the same (same interest rate, maturity and other features, as we commented previously), the estimation of the counterparty credit risk associated to derivatives would be the same in assets and liabilities. The Parent Company is the only guarantor for the BBVA Global Markets' debt securities.

  Any adverse changes affecting the Spanish economy are likely to have an adverse impact on the Parent Company's financial situation and consecutively, on the Company's financial condition, results of operations and cash flows. Negative economic conditions are mitigated by Banco Bilbao Vizcaya Argentaria, S.A. and its subsidiaries, showing a great and demonstrated capacity for generating earnings based on the diversification of its geographical business areas. Latest information (July 2019) about the qualifications of BBVA Group by some of the main rating agencies, shows a grade of A. The Company is rated A- by Standard & Poor's Rating Services.

  Additionally, there have not been any default position to the date. All BBVA Global Markets B.V.'s deposits due from Parent related to debt securities with maturity in the year ended June 30th, 2019, and previous years until the date of this report, have been reimbursed.

- Other risks: the Company as a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., is subject to risks and uncertainties ensuing from changes in legislation and regulation in Banking and Capital Markets in Europe. In addition, considering the operations of the Company, risks arisen from internal and external reporting is limited.

The Company and the Group to which it belongs, have developed an integrated risk management system that is structured around three main components: (i) a corporate risk governance regime, with adequate segregation of duties and responsibilities, (ii) a set of tools, circuits and procedures that constitute the various different risk management regimes, and (iii) an internal control system.

(i) CORPORATE GOVERNANCE RISK SYSTEM

The Group has a corporate governance system which is in line with international recommendations and trends, adapted to requirements set by regulators in each country and to the most advanced practices in the markets in which it pursues its business.

In the field of risks, the Board of Directors of Banco Bilbao Vizcaya Argentaria, is responsible for establishing the general principles that define the Institution's risk objectives, approving the risk control and management policy and the regular monitoring of the internal systems of information and control.

The risk management function is distributed into the Risk Units of the business areas and the Corporate Area, which defines the policy, strategies, methodologies and global infrastructure. The risk units in the business areas propose and maintain the risk profile of each client independently, but within the corporate framework for action.

The Corporate Risk Area combines the view by risk type with a global view. It is made up of the Corporate Risk Management unit, which covers the different types of risk, the Technical Secretary responsible for technical comparison, which works alongside the transversal units: such as Structural Management & Asset Allocation, Risk Assessment Methodologies and Technology, and Validation and Control, which include internal control and operational risks.

(ii) TOOLS, CIRCUITS AND PROCEDURES

The Group has implemented an integral risk management system designed to cater for the needs arising in relation to the various types of risk. This has prompted it to equip the management processes for each risk with measurement tools for risk acceptance, assessment and monitoring and to define the appropriate circuits and procedures, which are reflected in manuals that also include management criteria.

(iii) INTERNAL CONTROL MODEL

The Group's Internal Control Model is based on the best practices described in the following documents: "*Enterprise Risk Management – Integrated Framework*" by the COSO (*Committee of Sponsoring Organizations of the Treadway Commission*) and "*Framework for Internal Control Systems in Banking Organizations*" by the Bank for International Settlements (BIS).

The Internal Control Model therefore comes within the Integral Risk Management Framework. This framework is understood as the process within an organization involving its board of directors, its management and all its staff, which is designed to identify potential risks facing the institution and which enables them to be managed within the limits defined, in such a way as to reasonably assure that the organization meets its business targets. This Integral Risk Management Framework is made up of Specialized Units (Risks, Compliance, Accounting and Consolidation, Legal Services), the Internal Control Function and Operational Risk and Internal Audit.

<u>Risk concentration</u>

Risk concentration limits are established at a Group level. In the trading area, limits are approved each year by the Board's Risk Committee on exposures to trading, structural interest rate, structural currency, equity and liquidity risk at the banking entities and in the asset management, pension and insurance businesses. These limits factor in many variables, including economic capital and earnings volatility criteria, and are reinforced with alert triggers and a stop-loss scheme.

In relation to credit risk, maximum exposure limits are set by customer and country; generic limits are also set for maximum exposure to specific deals and products. Upper limits are allocated based on iso-risk curves, determined as the sum of expected losses and economic capital, and its ratings based equivalence in terms of gross nominal exposure.

There is also an additional guideline in terms of oversight of maximum risk concentration up to and at the level of 10% of equity: stringent requirements in terms of in-depth knowledge of the counterparty, its operating markets and sectors.

Results for the period

The Company recorded a net profit of EUR 12 thousand and EUR 106 thousand of net loss for the six-month period ended on June 30th, 2019 and 2018, respectively. The result for the period is set out on statements profit or loss and other comprehensive income for the six period ended June 30th, 2019 and 2018. Results of the Company are at the disposal of the Annual General Meeting.

Directors and their interest

The Directors and Secretary of the Board who held office on June 30th, 2019 did not hold any shares in the Company at period-end or during the period. There were no contracts of any significance in relation to the business of the Company in which the Directors had any interest at anytime during the period.

Personnel

During the six-month period ended on June 30th, 2019 and 2018, the Company had no employees. The Managing Directors are employees at Banco Bilbao Vizcaya Argentaria, S.A. All administrative and accounting tasks are performed by employees of the Parent Company.

Board composition

During the six-month period ended on June 30th, 2019, and 2018, the allocation of seats in the Board of Directors between men and women is not in equilibrium. The current Managing Board has the necessary experience and expertise to ensure that its duties are properly executed.

Audit Committee

The Audit Committee of the BBVA Group is also formally responsible for the Company as per the relevant requirements included in the Dutch Laws that is applicable to the Company.

Board of Directors and Shareholders' meetings

The Board of Directors and the Shareholders' have held meetings since March 13th, 2019 which were as follows:

March 15th, 2019	Board of Directors
April 29th, 2019	Shareholder resolution
June 18th, 2019	Sole shareholder resolution
June 18th, 2019	Board of Directors

All the above resolutions of the Board of Managing Directors and the Sole-Shareholder were adopted outside of meetings and recorded in writing, pursuant to articles 12.7 and 18 of the Articles of Assotiation of the Company.

Accounting records

The Directors believe that they have complied with the legal requirements for the interim financial statements as included in Part 9 of Book 2 of the Dutch Civil Code. The books of account of the Company are maintained by Vistra Capital Market B.V., at Strawinskylaan 3127, 1077 ZX Amsterdam, The Netherlands.

Post balance sheet events

Since July 1st, 2019 until the date of these interim financial statements, the Company has issued the following debt securities:

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1208	GBP	07/01/2019	07/02/2029	1,200	1,325
SMTN1321	CHF	07/01/2019	07/22/2025	8,000	7,333
SMTN1324	CHF	07/01/2019	07/22/2025	3,500	3,208
SMTN1313	USD	07/02/2019	06/26/2020	1,200	1,087
SMTN1314	USD	07/02/2019	06/27/2022	4,342	3,934
SMTN1333	USD	07/02/2019	07/05/2022	1,000	906
SMTN1325	USD	07/03/2019	07/10/2024	11,939	10,818
SMTN1326	USD	07/03/2019	07/10/2024	1,285	1,164
SMTN1327	USD	07/03/2019	07/10/2024	367	333
SMTN1328	USD	07/03/2019	07/10/2024	367	333
SMTN1329	USD	07/03/2019	07/10/2024	367	333
SMTN1312	USD	07/03/2019	07/03/2025	2,332	2,113
SMTN1291	EUR	07/04/2019	06/14/2021	600	600
SMTN1228	GBP	07/04/2019	07/04/2025	885	977
SMTN1336	CHF	07/04/2019	07/25/2025	4,000	3,667
SMTN1239	GBP	07/04/2019	06/26/2025	30	33
SMTN1344	USD	07/05/2019	07/06/2021	500	453
SMTN1341	USD	07/05/2019	07/19/2022	525	476
SMTN1229	USD	07/05/2019	07/07/2025	1,388	1,258
SMTN1294	USD	07/05/2019	07/07/2025	10,000	9,061
SMTN1224	GBP	07/05/2019	07/07/2025	400	442

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1342	USD	07/05/2019	07/06/2020	300	272
SMTN1345	USD	07/05/2019	07/06/2020	300	272
SMTN1339	USD	07/08/2019	10/04/2019	1,500	1,359
SMTN1340	USD	07/08/2019	10/04/2019	1,500	1,359
SMTN1352	USD	07/08/2019	07/10/2028	2,000	1,812
SMTN1348	USD	07/08/2019	01/05/2021	500	453
SMTN1349	USD	07/08/2019	01/05/2021	500	453
SMTN1350	USD	07/08/2019	01/05/2021	500	453
SMTN1255	USD	07/08/2019	07/08/2025	1,300	1,178
SMTN1256	GBP	07/08/2019	07/08/2025	252	278
CNMV163	EUR	07/08/2019	07/08/2020	1,000	1,000
SMTN1343	USD	07/09/2019	07/10/2023	420	381
SMTN1346	USD	07/09/2019	07/10/2023	552	500
SMTN1347	USD	07/09/2019	07/10/2023	890	806
SMTN1351	USD	07/09/2019	07/11/2022	405	367
SMTN1289	USD	07/09/2019	07/07/2025	990	897
SMTN1290	USD	07/09/2019	07/07/2025	988	895
SMTN1296	USD	07/09/2019	06/14/2021	1,300	1,178
SMTN1356	USD	09/07/2019	08/10/2019	950	843
SMTN1357	USD	07/10/2019	07/12/2022	4,660	4,223
SMTN1337	USD	07/11/2019	07/11/2022	500	453
SMTN1338	USD	07/11/2019	07/11/2022	500	453
SMTN1359	CHF	07/11/2019	08/04/2025	3,250	2,979
SMTN1353	PEN	07/12/2019	07/05/2022	4,967	1,327
SMTN1360	EUR	07/12/2019	07/14/2025	960	960
SMTN1355	EUR	07/15/2019	07/15/2024	1,825	1,825
SMTN1354	EUR	07/15/2019	07/08/2022	500	500
SMTN1363	USD	07/16/2019	07/16/2024	900	816
SMTN1364	USD	07/16/2019	07/17/2023	475	430
SMTN1369	USD	07/16/2019	07/17/2023	290	263
SMTN1368	EUR	07/17/2019	07/17/2020	750	750
SMTN1365	CHF	07/17/2019	07/17/2025	850	779
SMTN1370	CHF	07/18/2019	07/18/2024	500	458
CNMV164	EUR	07/19/2019	07/19/2024	2,000	2,000
CNMV165	EUR	07/19/2019	07/19/2024	1,000	1,000
SMTN1295	EUR	07/19/2019	07/21/2025	620	620
SMTN1362	USD	07/22/2019	07/22/2022	600	544
SMTN1371	USD	07/23/2019	07/25/2022	260	236
SMTN1379	CHF	07/23/2019	08/13/2025	12,500	11,458
SMTN1380	USD	07/24/2019	07/25/2022	2,813	2,549

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1367	EUR	07/24/2019	08/07/2025	1,450	1,450
SMTN1366	CHF	07/24/2019	08/14/2025	4,000	3,667
SMTN1225	USD	07/24/2019	07/07/2025	900	816
SMTN1382	CHF	07/25/2019	07/25/2025	1,230	1,128
SMTN1385	USD	07/25/2019	07/25/2022	500	453
SMTN1386	USD	07/25/2019	07/25/2029	5,000	4,531
SMTN1403	USD	07/25/2019	11/02/2020	500	453
SMTN1390	USD	07/26/2019	07/26/2023	506	458
SMTN1391	USD	07/26/2019	07/26/2023	565	512
SMTN1388	USD	07/29/2019	08/10/2020	863	782
SMTN1298	GBP	07/30/2019	07/23/2025	3,124	3,449
SMTN1299	USD	07/30/2019	07/23/2025	5,748	5,208
SMTN1300	GBP	07/30/2019	07/23/2025	1,946	2,149
SMTN1301	USD	07/30/2019	07/23/2025	2,121	1,922
SMTN1393	CHF	07/30/2019	08/20/2025	10,000	9,167
SMTN1303	USD	07/30/2019	07/30/2026	1,732	1,569
SMTN1394	USD	07/31/2019	07/31/2020	300	272
SMTN1396	USD	07/31/2019	02/01/2021	500	453
SMTN1397	USD	07/31/2019	02/01/2021	300	272
SMTN1404	USD	07/31/2019	01/31/2022	315	285
SMTN1405	USD	07/31/2019	02/01/2021	400	362
SMTN1316	USD	07/31/2019	07/31/2025	1,088	986
SMTN1317	GBP	07/31/2019	07/31/2025	1,139	1,258
SMTN1372	GBP	07/31/2019	07/31/2025	350	386
SMTN1387	USD	07/31/2019	07/11/2022	500	453
SMTN1402	EUR	08/01/2019	08/15/2022	750	750
SMTN1275	GBP	08/02/2019	07/07/2025	862	952
SMTN1276	USD	08/02/2019	07/07/2025	1,218	1,104
SMTN1392	USD	08/02/2019	08/02/2024	384	348
SMTN1411	USD	08/02/2019	02/02/2021	300	272
SMTN1412	USD	08/02/2019	08/02/2023	1,775	1,608
SMTN1413	USD	08/02/2019	02/02/2021	300	272
SMTN1414	USD	08/02/2019	11/02/2020	300	272
SMTN1415	USD	08/02/2019	02/02/2021	300	272
SMTN1416	USD	08/02/2019	02/02/2022	995	902
SMTN1417	USD	08/05/2019	08/05/2022	1,695	1,536
SMTN1418	USD	08/05/2019	02/05/2021	600	544
SMTN1419	USD	08/05/2019	08/07/2023	765	693
SMTN1420	USD	08/05/2019	08/07/2023	940	852
SMTN1421	USD	08/05/2019	08/07/2023	2,260	2,048

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1422	USD	08/05/2019	08/07/2023	520	471
SMTN1426	USD	08/06/2019	11/06/2020	1,100	997
SMTN1330	USD	08/07/2019	08/07/2025	1,800	1,631
SMTN1331	GBP	08/07/2019	08/07/2025	600	663
SMTN1427	USD	08/07/2019	08/28/2025	12,500	11,327
SMTN1430	USD	08/07/2019	08/07/2020	400	362
SMTN1334	GBP	08/08/2019	08/08/2025	1,117	1,233
SMTN1335	USD	08/08/2019	08/08/2025	1,788	1,620
SMTN1358	USD	08/08/2019	08/08/2025	648	587
SMTN1401	USD	08/08/2019	08/10/2020	500	453
SMTN1431	USD	08/08/2019	06/08/2021	1,545	1,400
SMTN1432	USD	08/08/2019	11/09/2020	500	453
SMTN1315	GBP	08/09/2019	08/09/2029	900	994
SMTN1389	USD	08/09/2019	08/09/2029	20,000	18,123
SMTN1408	USD	08/09/2019	08/11/2025	625	566
SMTN1409	USD	08/09/2019	08/11/2025	900	816
SMTN1435	USD	08/09/2019	11/09/2020	500	453
SMTN1436	USD	08/09/2019	08/10/2020	400	362
SMTN1438	CHF	08/12/2019	09/02/2025	2,500	2,292
SMTN1439	EUR	08/12/2019	02/12/2021	1,245	1,245
SMTN1440	USD	08/12/2019	07/10/2024	2,000	1,812
SMTN1423	CHF	08/13/2019	08/13/2024	1,125	1,031
SMTN1424	CHF	08/13/2019	02/12/2021	3,620	3,318
SMTN1425	EUR	08/13/2019	02/12/2021	1,100	1,100
SMTN1444	USD	08/13/2019	08/13/2024	500	453
SMTN1448	USD	08/13/2019	08/13/2024	350	317
SMTN1381	EUR	08/14/2019	08/15/2022	2,400	2,400
SMTN1410	USD	08/14/2019	08/15/2022	1,625	1,472
SMTN1447	EUR	08/14/2019	08/14/2024	600	600
SMTN1451	USD	08/14/2019	08/14/2020	1,300	1,178
SMTN1433	MXN	08/15/2019	08/17/2020	17,400	785
SMTN1446	USD	08/15/2019	07/10/2024	2,000	1,812
SMTN1450	USD	08/15/2019	08/15/2022	3,051	2,765
SMTN1453	EUR	08/15/2019	08/15/2024	3,000	3,000
SMTN1455	USD	08/15/2019	08/17/2020	250	227
SMTN1437	USD	08/16/2019	08/16/2022	605	548
SMTN1445	USD	08/19/2019	08/15/2022	500	453
SMTN1443	USD	08/21/2019	08/13/2025	1,000	906
SMTN1449	GBP	08/21/2019	08/14/2025	1,105	1,220
SMTN1459	USD	08/22/2019	07/10/2024	1,830	1,658

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1460	CHF	08/22/2019	08/22/2024	1,500	1,375
SMTN1461	CHF	08/22/2019	08/22/2024	500	458
SMTN1383	EUR	08/23/2019	08/25/2025	610	610
SMTN1463	CHF	08/23/2019	08/25/2025	750	688
SMTN1466	USD	08/23/2019	08/23/2022	722	654
SMTN1361	EUR	08/23/2019	08/25/2025	1,022	1,022
SMTN1475	CHF	08/27/2019	08/27/2025	1,475	1,352
SMTN1464	USD	08/27/2019	08/29/2023	599	543
SMTN1476	USD	08/28/2019	08/28/2020	900	816
SMTN1477	EUR	08/29/2019	08/29/2025	3,800	3,800
SMTN1462	USD	08/29/2019	08/22/2024	1,601	1,451
SMTN1482	USD	08/29/2019	08/29/2024	2,500	2,265
SMTN1395	GBP	08/30/2019	09/01/2025	1,239	1,368
SMTN1400	USD	08/30/2019	09/02/2025	250	227
SMTN1479	USD	08/30/2019	08/29/2025	1,000	906
SMTN1483	USD	08/30/2019	08/30/2024	3,010	2,727
SMTN1484	CHF	09/02/2019	09/02/2025	2,000	1,833
SMTN1373	GBP	09/04/2019	08/28/2025	3,662	4,044
SMTN1374	USD	09/04/2019	08/28/2025	4,699	4,258
SMTN1375	USD	09/04/2019	08/28/2025	1,855	1,681
SMTN1378	USD	09/04/2019	08/28/2025	705	639
SMTN1376	GBP	09/04/2019	08/28/2025	1,204	1,329
SMTN1377	USD	09/04/2019	09/04/2026	818	741
SMTN1485	CHF	09/04/2019	09/26/2025	12,000	11,000
SMTN1488	USD	09/04/2019	09/06/2022	2,410	2,184
SMTN1487	USD	09/04/2019	09/05/2023	1,120	1,015
SMTN1465	USD	09/05/2019	08/30/2022	1,000	906
SMTN1478	USD	09/05/2019	09/07/2021	1,000	906
SMTN1480	EUR	09/05/2019	09/08/2020	550	550
SMTN1481	USD	09/05/2019	09/08/2020	2,500	2,265
SMTN1491	USD	09/05/2019	09/07/2021	3,800	3,443
SMTN1398	GBP	09/06/2019	09/08/2025	656	724
SMTN1399	USD	09/06/2019	09/08/2025	933	845
SMTN1406	USD	09/06/2019	09/09/2025	558	506
SMTN1407	GBP	09/06/2019	09/09/2025	870	961
SMTN1428	GBP	09/06/2019	09/08/2025	500	552
SMTN1429	USD	09/06/2019	09/08/2025	627	568
SMTN1495	CHF	09/09/2019	09/30/2025	2,500	2,292
SMTN1496	CHF	09/09/2019	09/30/2025	5,000	4,583
SMTN1497	CHF	09/09/2019	09/30/2025	10,000	9,167

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1456	EUR	09/11/2019	09/12/2022	1,700	1,700
SMTN1486	USD	09/11/2019	09/12/2022	705	639
SMTN1502	USD	09/11/2019	09/11/2023	650	589
SMTN1504	CHF	09/12/2019	10/03/2025	13,500	12,375
SMTN1505	CHF	09/12/2019	10/03/2025	10,000	9,167
SMTN1510	USD	09/13/2019	03/12/2021	500	453
SMTN1509	USD	09/13/2019	09/14/2020	550	498
SMTN1490	USD	09/13/2019	09/06/2024	700	634
SMTN1489	GBP	09/13/2019	09/06/2024	725	801
SMTN1507	USD	09/16/2019	09/16/2025	800	725
SMTN1508	USD	09/17/2019	09/15/2020	1,100	997
SMTN1513	USD	09/17/2019	09/17/2023	500	453
SMTN1514	USD	09/17/2019	03/17/2020	1,000	906
SMTN1442	USD	09/18/2019	09/18/2025	1,231	1,115
SMTN1441	GBP	09/18/2019	09/18/2025	873	964
SMTN1503	EUR	09/18/2019	10/02/2025	1,475	1,475
SMTN1515	EUR	09/18/2019	09/18/2020	400	400
SMTN1518	EUR	09/18/2019	09/18/2023	1,000	1,000
SMTN1520	USD	09/18/2019	09/19/2022	2,130	1,930
SMTN1519	USD	09/18/2019	09/18/2020	1,200	1,087
SMTN1506	USD	09/19/2019	09/21/2021	15,000	13,592
SMTN1522	EUR	09/19/2019	09/19/2025	1,775	1,775
SMTN1468	USD	09/20/2019	09/20/2022	1,488	1,348
SMTN1524	USD	09/20/2019	09/21/2020	370	335
SMTN1525	USD	09/20/2019	09/20/2022	750	680
SMTN1526	USD	09/20/2019	09/20/2022	600	544
CNMV167	EUR	09/20/2019	09/21/2020	5,000	5,000
CNMV166	EUR	09/20/2019	09/21/2020	5,000	5,000
SMTN1528	USD	09/23/2019	09/23/2025	500	453
SMTN1527	USD	09/23/2019	09/23/2025	500	453
SMTN1511	USD	09/23/2019	09/23/2021	590	535
SMTN1494	USD	09/23/2019	07/10/2029	20,000	18,123
SMTN1498	USD	09/24/2019	09/24/2029	50,000	45,306
SMTN1529	CHF	09/24/2019	09/25/2023	700	642
Total				**490,521**	**436,150**

Additionally, since July 1st, 2019 until the date of these interim financial statements early redemption was applied for 72 outstanding issues and, therefore, the Company cancelled the associated deposits whose nominal value was the same amount. The detail of those issues is as follows:

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1151	USD	04/04/2019	04/06/2020	07/05/2019	240	240	-
SMTN355	GBP	07/07/2017	07/07/2023	07/05/2019	1,672	1,672	-
CNMV131	EUR	01/10/2018	01/11/2023	07/10/2019	1,650	1,650	-
SMTN1101	CHF	03/19/2019	04/10/2025	07/10/2019	8,918	8,918	-
SMTN981	USD	01/10/2019	01/10/2025	07/10/2019	888	888	-
CNMV130	EUR	01/08/2018	01/08/2024	07/16/2019	2,975	2,975	-
SMTN1140	CHF	04/02/2019	04/17/2025	07/17/2019	3,567	3,567	-
SMTN1122	CHF	03/27/2019	04/22/2025	07/18/2019	13,376	13,376	-
SMTN406	EUR	07/18/2017	07/18/2023	07/18/2019	8,960	8,960	-
SMTN787	USD	07/19/2018	07/21/2021	07/19/2019	3,551	3,551	-
CNMV109	EUR	07/21/2017	07/21/2037	07/22/2019	2,000	2,000	-
SMTN1123	CHF	03/29/2019	04/22/2025	07/22/2019	5,796	5,796	-
SMTN988	CHF	01/22/2019	01/22/2024	07/22/2019	490	490	-
SMTN1002	USD	01/23/2019	01/24/2023	07/23/2019	444	444	-
SMTN1141	CHF	04/01/2019	04/23/2025	07/23/2019	4,013	4,013	-
SMTN1171	USD	04/23/2019	04/20/2020	07/23/2019	886	886	-
SMTN1005	EUR	02/01/2019	01/24/2020	07/24/2019	1,450	1,450	-
SMTN1006	EUR	02/01/2019	01/24/2020	07/24/2019	1,155	1,155	-
SMTN793	USD	07/24/2018	07/26/2021	07/24/2019	976	976	-
SMTN456	USD	10/04/2017	07/10/2027	07/24/2019	17,754	17,754	-
SMTN1178	USD	04/29/2019	11/02/2020	07/29/2019	755	755	-
SMTN1180	USD	04/29/2019	11/02/2020	07/29/2019	755	755	-
SMTN805	USD	07/30/2018	07/30/2021	07/30/2019	661	661	-
SMTN1167	USD	04/22/2019	05/03/2022	08/01/2019	688	688	-
SMTN1011	CHF	02/01/2019	02/03/2025	08/02/2019	633	633	-
SMTN1187	EUR	05/02/2019	05/02/2024	08/02/2019	3,000	3,000	-
SMTN1193	USD	05/02/2019	05/05/2020	08/02/2019	533	533	-
SMTN1194	USD	05/02/2019	05/05/2020	08/02/2019	533	533	-
SMTN1197	USD	05/03/2019	08/03/2020	08/05/2019	648	648	-
SMTN1202	USD	05/03/2019	11/03/2020	08/05/2019	333	333	-
SMTN1204	USD	05/13/2019	05/07/2021	08/05/2019	444	444	-
SMTN1271	USD	06/04/2019	06/04/2021	08/05/2019	444	444	-
SMTN1020	USD	02/06/2019	02/07/2022	08/06/2019	2,875	2,875	-
SMTN1021	PEN	02/13/2019	02/07/2022	08/06/2019	2,029	2,029	-
SMTN1163	CHF	04/15/2019	05/07/2025	08/07/2019	13,376	13,376	-
SMTN1164	CHF	04/15/2019	05/07/2025	08/07/2019	5,707	5,707	-
SMTN1201	USD	05/07/2019	05/07/2020	08/07/2019	268	268	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN820	CHF	08/08/2018	08/08/2023	08/08/2019	1,138	1,138	-
SMTN1356	USD	07/09/2019	10/08/2019	08/09/2019	843	843	-
SMTN1034	EUR	02/13/2019	02/13/2025	08/13/2019	1,730	1,730	-
SMTN1045	CHF	02/15/2019	02/17/2025	08/15/2019	794	794	-
SMTN936	USD	11/20/2018	05/20/2020	08/20/2019	444	444	-
SMTN1061	CHF	02/20/2019	02/21/2025	08/21/2019	3,567	3,567	-
SMTN1238	CHF	05/21/2019	06/11/2025	08/21/2019	2,042	2,042	-
SMTN1064	CHF	02/25/2019	02/25/2025	08/26/2019	455	455	-
SMTN730	CHF	05/23/2018	05/23/2022	08/27/2019	892	892	-
SMTN1206	USD	05/09/2019	05/30/2025	09/03/2019	9,061	9,061	-
SMTN1071	CHF	03/04/2019	03/04/2024	09/04/2019	1,238	1,238	-
SMTN1018	USD	02/05/2019	02/05/2021	09/05/2019	453	453	-
SMTN1219	CHF	05/15/2019	06/05/2025	09/05/2019	9,167	9,167	-
SMTN1220	CHF	05/15/2019	06/05/2025	09/05/2019	2,292	2,292	-
SMTN1277	USD	06/07/2019	06/06/2023	09/06/2019	618	618	-
SMTN1232	EUR	05/21/2019	06/09/2025	09/09/2019	4,000	4,000	-
SMTN1237	CHF	05/21/2019	06/11/2025	09/11/2019	9,167	9,167	-
SMTN1288	USD	06/11/2019	06/11/2020	09/11/2019	453	453	-
SMTN1293	USD	06/17/2019	06/13/2022	09/12/2019	3,332	3,332	-
SMTN1291	EUR	07/04/2019	06/14/2021	09/12/2019	600	600	-
SMTN1083	USD	03/13/2019	03/13/2020	09/13/2019	1,305	1,305	-
SMTN1258	CHF	05/23/2019	06/13/2025	09/13/2019	9,167	9,167	-
SMTN1283	USD	06/14/2019	06/14/2022	09/16/2019	362	362	-
SMTN959	EUR	12/14/2018	12/16/2024	09/16/2019	1,450	1,450	-
SMTN1216	USD	05/17/2019	02/17/2021	09/17/2019	294	294	-
SMTN1095	USD	03/18/2019	03/19/2029	09/18/2019	1,359	1,359	-
SMTN1106	USD	03/19/2019	03/19/2024	09/19/2019	906	906	-
SMTN764	USD	06/28/2018	06/22/2021	09/20/2019	453	453	-
SMTN1109	USD	03/20/2019	03/20/2023	09/20/2019	453	453	-
SMTN1058	EUR	02/26/2019	01/09/2026	09/20/2019	1,000	1,000	-
SMTN337	EUR	04/27/2017	07/10/2022	09/20/2019	1,000	1,000	-
SMTN1114	CHF	03/22/2019	03/22/2023	09/23/2019	917	917	-
SMTN676	USD	03/21/2018	03/21/2028	09/23/2019	2,274	2,274	-
SMTN125	EUR	05/04/2015	05/20/2025	09/24/2019	2,000	1,000	1,000
SMTN848	EUR	09/24/2018	09/24/2021	09/24/2019	2,000	2,000	-
Total					**191,669**	**190,669**	**1,000**

Internal and external factors

BBVA Global Markets B.V., is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in the Banco Bilbao Vizcaya Argentaria Group.

The company`s debt securities are totally guaranteed by the Parent Company. No additional collateral is established. BBVA Global Markets B.V.`s deposits are totally due form the Parent Company. Any adverse changes affecting the Spanish economy are likely to have an adverse impact on the Parent Company`s financial situation and consecutively, on the Company's financial condition, results of operations and cash flows.

Global GDP growth has remained stable during the first half of 2019 after improving last year to 3.8%, driven by strong global trade along with supportive private consumption and investment. However, the global economy is confronted with opposing forces between the good economic performance in recent quarters, prolonged by the US fiscal stimulus and the stability of the Chinese economy, and several potential negative factors building up over this year. Both the U.S. Federal Reserve and the European Central Bank have taken further steps towards the normalization of monetary policy, which suggests somewhat less accommodative conditions and, together with idiosyncratic shocks in some countries, such as Argentina, Brazil or Turkey, have triggered a reassessment of risks and increasing financial tensions in emerging economies. In addition, increasing protectionist measures could also weigh on global activity in the second half of the year. Global GDP growth is projected at around 3.3% for 2019, but risks are tilted to the downside and are mainly linked to political uncertainty, vulnerabilities in emerging economies and above all increasing protectionism.

According to the latest information from the National Institute of Statistics (INE for its acronym in Spanish), the Spanish economy grew by 0.5% in the first quarter of 2019, continuing its relatively stable performance since the middle of last year. The most recent indicators show that this solid advance of the GDP has continued further into this year, despite increased uncertainty, supported by robust domestic factors related to the improvement of the labor market. The financial conditions will continue to be favorable, while the recent depreciation of the Euro could give an additional boost to exports.

Madrid, September 24th, 2019

Board of Directors:

Marian Coscarón Tomé
Eloy Fontecha Fernández
Raúl Moreno Carnero
Christian Hojbjerre Mortensen

Statement of Directors’ responsibilities in respect of directors’ report and the interim financial statements

The Directors are responsible for preparing the directors’ report and interim financial statements in accordance with applicable law and regulations.

The Directors consider that, in preparing the interim financial statements, the Company, has used the most appropriate accounting policies, consistently applied and supported by reasonable and prudent judgement and estimates, and that all International Financial Reporting Standards as adopted by the European Union and requirements of Part 9 of Book 2 of the Dutch Civil Code which they consider to be applicable have been followed.

The Company’s interim financial statements are required by law to give a true and fair view of the financial position of the Company and of its financial performance.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its interim financial statements comply with International Financial Reporting Standards as adopted by the European Union (“EU-IFRS”) and with Part 9 of Book 2 of the Dutch Civil Code. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities,

The Directors are also responsible for preparing a directors’ report that complies with the requirements of Part 9 of Book 2 of the Dutch Civil Code.

Date: September 24th, 2019

Board of Directors:

Marian Coscarón Tomé
Eloy Fontecha Fernández
Raúl Moreno Carnero
Christian Hojbjerre Mortensen

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30th, 2019 AND DECEMBER 31st, 2018

(before appropriation of result)

Thousands of Euros	**Note**	**06/30/2019**	**12/31/2018 (*)**
		UNAUDITED	**AUDITED**
ASSETS:			
Non-current assets			
- Long-Term deposits due from Parent	**9**	2,915,929	2,336,186
- Other assets	**16**	322	322
Total Non-current assets		**2,916,251**	**2,336,508**
Current assets			
- Short-Term part of deposits due from Parent	**9**	151,840	211,541
- Other assets	**16**	5	1
- Cash and cash equivalents	**8**	137	8
Total Current assets		**151,982**	**211,550**
Total assets		**3,068,233**	**2,548,058**
LIABILITIES:			
Non-current liabilities			
- Long-Term debt securities issued	**10**	2,915,929	2,336,186
Total Non-current liabilities		**2,915,929**	**2,336,186**
Current liabilities			
- Short-Term debt securities issued	**10**	151,840	211,541
- Other liabilities		13	39
- Credit account		180	42
- Current tax liabilities	**16**	28	19
Total Current liabilities		**152,061**	**211,641**
Total liabilities		**3,067,990**	**2,547,827**
SHAREHOLDER'S EQUITY:			
- Issued share capital	**11**	90	90
- Share premium	**11**	250	250
- Other reserves	**11**	(109)	(152)
- Result of the period		12	43
Total shareholder's equity		**243**	**231**
Total liabilities and shareholder's equity		**3,068,233**	**2,548,058**

(*) Presented for comparison purposes only

The accompanying Notes 1 to 19 are an integral part of these interim financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED JUNE 30th, 2019 AND 2018

Thousands of Euros	**Note**	**06/30/2019**	**06/30/2018 (*)**
		UNAUDITED	**UNAUDITED**
- Interest income and similar income	**9**	-	135,321
- Interest expense and similar expenses	**10**	-	(135,171)
- Exchange rate differences		-	(11)
- Other operating income		120	16
- Other operating expenses		(102)	(101)
- Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**9 and 10**	-	(159)
Result of the period before tax		**18**	**(106)**
- Income tax	**16**	(6)	-
Result of the year from continued operations		**12**	**(106)**
Comprehensive result of the period		-	-
Total comprehensive result of the period		**12**	**(106)**

(*) Presented for comparison purposes only

The accompanying Notes 1 to 19 are an integral part of these interim financial statements.

STATEMENTS OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIOD ENDED JUNE 30th, 2019 AND 2018

Thousands of Euros	Note	Issued Share Capital	Other reserves	Share Premium	Result of the year	Total
Balance at beginning of the year (January 1st, 2018) (*)		**90**	**(264)**	**-**	**112**	**(62)**
- Result as of June 30th, 2018		-	-	-	(106)	**(106)**
- Result of previous years		-	112	-	(112)	**-**
Balance at end of June 30th, 2018 (**)		**90**	**(152)**	-	**(106)**	**(168)**
Balance at end of the year (December 31st, 2018) (*)		**90**	**(152)**	**250**	**43**	**231**
Adjustments for changes in accounting policies		**-**	-	**-**	**-**	**-**
Balance at beginning of the year (January 1st, 2019) (*)		**90**	**(152)**	**250**	**43**	**231**
- Result as of June 30th, 2019		-	-	-	12	**12**
- Result of previous years		-	43	-	(43)	**-**
- Share premium	**11**	-	-	-	-	**-**
Balance as of June 30th , 2019 (**)		**90**	**(109)**	**250**	**12**	**243**

(*) Presented for comparison purposes only.
(**) Unaudited.

The accompanying Notes 1 to 19 are an integral part of these interim financial statements.

STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIOD ENDED JUNE 30th, 2019 AND 2018

Thousands of Euros	**Note**	**06/30/2019**	**06/30/2018 (*)**
		UNAUDITED	UNAUDITED
Result of the period before tax		**18**	**(106)**
ADJUSTMENTS TO RECONCILE NET (LOSS) INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
Adjustments for:		**(18)**	**21**
Finance income		-	(50,718)
Finance cost		-	50,569
Exchange differences		-	11
Other income and expenses		(18)	159
Changes in working capital:		**(9)**	**(4)**
Trade and other payables		(9)	(4)
Trade and other receivables		-	-
Other cash flows from operating activities:		**-**	**(29)**
Interest paid		(26,908)	(20,014)
Interest received		26,908	19,984
Income tax recovered (paid)		-	-
Net cash provided by/(used in) operating activities		**(27)**	**(12)**
CASH FLOW FROM INVESTING ACTIVITIES:			
Investments:		**(671,441)**	**(648,197)**
Deposits at the parent		(671,441)	(648,197)
Disinvestments:		**510,096**	**384,226**
Deposits at the parent		510,096	384,226
Net cash provided by/(used in) investing activities		**(161,345)**	**(263,971)**
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share premium		-	-
Proceeds from issue of debt instruments and other marketable securities		671,441	648,197
Proceeds from issue of borrowings from Group companies and associates		138	4
Redemption of debt instruments and other marketable securities		(510,096)	(384,226)
Net cash provided by/(used in) financing activities		**161,483**	**263,975**
Net increase/(decrease) in cash and cash equivalents		129	(114)
Effect of currency translations		-	-
Cash and cash equivalents at the beginning of the period		8	210
Cash and cash equivalents at the end of the period	**8**	**137**	**96**

(*) Presented for comparison purposes only.

The accompanying Notes 1 to 19 are an integral part of these interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Notes to the interim financial statements for the six-month period ended June 30th, 2019 (Currency – Thousands of Euros).

1. Group affiliation, principal activity and tax regulation

BBVA Global Markets B.V. (hereinafter, the "Company"), is a corporation with limited liability, incorporated under Dutch law, whose trade register code number is 34363108. The Company has its seat and statutory domicile in Amsterdam, the Netherlands and its principal place of business and tax residence at Calle Sauceda, 28, 28050, Madrid, Spain. It was incorporated under the laws of the Netherlands on October 29th, 2009, and is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. (hereinafter, the "Bank" or the "Parent Company"), a Spanish banking institution headquartered in Bilbao, Spain. The Company is integrated in the Banco Bilbao Vizcaya Argentaria Group (hereinafter, the "Group" or "BBVA Group"), and therefore these interim financial statements are consolidated by the Parent Company (www.bbva.com).

The objectives for which the Company is established are to raise finance through the issuance of bonds, notes, warrants, certificates and other debt instruments, and invest the funds raised in any kind of financial assets. For these purposes, the Company may enter into (i) derivative transactions or other economic hedging agreements, and (ii) other agreements with third parties in connection with the above objective with the parent Company. The Company has no direct employees, and no remuneration is paid by the Company to the Managing Directors.

2. Significant accounting policies

The interim financial statements of the Company are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("EU- IFRS") and with Part 9 of Book 2 of the Dutch Civil code, with significant policies applied below (see Note 5).

a) Cash and cash equivalents

Cash and cash equivalents consist of cash at bank and highly liquid financial assets with original maturities of less than three months, which are subject to insignificant risk of changes in their fair value.

Cash and cash equivalents are carried at amortized cost in the statement of financial position.

b) Debt securities and deposits due from Parent

Debt securities issued and deposits due from Parent are initially accounted for at fair value. The best evidence of the fair value of a financial instrument at initial recognition shall be the transaction price.

For subsequent measurement, the deposits due from parent are managed on a fair value basis and are classified within the "residual" other business model valued at fair value through profit and loss (IFRS 9. 4.1.4) since they represent assets that the entity manages and in which it measures its "performance" based on its fair value (IFRS 9 B4.1.6).

For subsequent measurement, the debt securities are accounted for at fair value through profit and loss using the “fair value option of liability” to eliminate "accounting asymmetries", (IFRS9. 4.2.2) including the changes in the credit risk in profit and loss since if they were registered against other comprehensive income an accounting asymmetry with the related assets would be generated.

The effective interest rate is the rate that discounts estimated future cash payments or receipts through the expected life of the financial instrument, considering all contractual terms of the financial instruments, transaction costs, and all other premiums or discounts.

Issuing debt securities, sometimes, involves incurring costs and commissions in relation to the offering. These fees and costs were considered as transaction costs in calculating the effective interest rate.

c) Derivative financial instruments

Hybrid financial instruments include a non-derivative host contract and a financial derivative, known as an embedded derivative, that is not separately transferable and has the effect that some of the cash flows of the hybrid contract vary in a way similar to a stand-alone derivative (e.g. bonds tied to the price of certain shares or changes in a stock market index).

The Company presents the host contract (either the deposit or the issue) in aggregate with the embedded derivative since the hybrid contract is measured at fair value with changes in profit or loss.

d) Impairment of financial assets

The IFRS 9 impairment model is applied to financial assets valued at amortized cost. Likewise, all the financial instruments valued at fair value with change through profit and loss are excluded from the impairment model.

The standard classifies financial instruments into three categories, which depend on the evolution of their credit risk from the moment of initial recognition. The first category includes the transactions as they were initially recognized (Stage 1); the second comprises the operations for which a significant increase in credit risk has been identified since its initial recognition (Stage 2) and the third one, the impaired operations (Stage 3).

During the six-month period ended June 30th, 2019, the Company did not recognize any impairment of financial assets.

Recognition of revenues and expenses

For accounting purposes, revenues and expenses are recorded on an accrual basis as they are earned or incurred.

The Company has elected to present the entire fair value change of the assets or liabilities on a net basis as a single amount in the accompanying statement of profit or loss, including foreign exchange gains and losses, interest income and expense and other fair value changes. This presentation reflects better how the Company managed its assets and liabilities.

e) Statement of Profit or Loss and Other Comprehensive Income

IAS 1 requires that all items of income and expense be presented either: in a single statement (a “statement of comprehensive income”), or in two statements (a separate “income statement” and “statement of comprehensive income”). The Company has elected to present a single statement of comprehensive income. The Company does not have separate components of other comprehensive income; therefore, comprehensive income is equal to the profit/ (loss) reported for all periods presented.

f) Cash flow statement

The cash flow statement, based on the indirect method of calculation, gives details of the source of cash and cash equivalents which became available during the period and the application of these cash and cash equivalents over the course of the period.

g) Recognition and derecognition

Financial assets and liabilities are recognized when they are acquired or funded by the Company and derecognized when settled.

h) Income taxes

The charge for current tax is based on the result for the period adjusted for items that are non-assessable or disallowed.

Deferred taxes are recognized to the extent that it is probable that taxable profits will be available.

The Company files consolidated tax returns as part of the 2/82[1] Group, whose Parent Company is Banco Bilbao Vizcaya Argentaria, S.A.

The Parent Company is part of a fiscal unity for corporate income tax and for that reason it is jointly and severally liable for the tax liabilities of the whole fiscal unity.

i) Financial instruments offset

Financial assets and liabilities may be netted, i.e. they are presented for a net amount on the balance sheet only when the Company satisfy with the provisions of IAS 32-Paragraph 42, so

[1] Pursuant to current Spanish legislation, number code 2/82 refers to the BBVA Consolidated Tax Group, including the Parent Company and those subsidiaries that meet the requirements provided for under Spanish legislation.

they have both the legal right to net recognized amounts, and the intention of settling the net amount or of realizing the asset and simultaneously paying the liability. As of June 30th, 2019 and December 31st 2018, there are no asset and liabilities presented netted in the balance sheet.

j) Fair value hierarchy

The fair value of financial instrument is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is therefore a market-based measurement and not specific to each entity.

All financial instruments, both assets and liabilities are initially recognized at fair value, which at that point is equivalent to the transaction price, unless there is evidence to the contrary in the market.

When possible, the fair value is determined as the market price of a financial instrument. However, for many of the financial assets and liabilities of the Company, especially in the case of derivatives, there is no market price available, so its fair value is estimated on the basis of the price established in recent transactions involving similar instruments or, in the absence thereof, by using mathematical measurement models that are sufficiently tried and trusted by the international financial community. The estimates of the fair value derived from the use of such models take into consideration the specific features of the asset or liability to be measured and, in particular, the various types of risk associated with the asset or liability. However, the limitations inherent in the measurement models and possible inaccuracies in the assumptions and parameters required by these models may mean that the estimated fair value of an asset or liability does not exactly match the price for which the asset or liability could be exchanged or settled on the date of its measurement.

Additionally, for financial assets and liabilities that show significant uncertainty in inputs or model parameters used for valuation, criteria is established to measure said uncertainty and activity limits are set based on these. Finally, these measurements are compared, as much as possible, against other sources such as the measurements obtained by the business teams or those obtained by other market participants.

The process for determining the fair value requires the classification of the financial assets and liabilities according to the measurement processes used as set forth below:

- Level 1: Valuation using directly the quotation of the instrument, observable and readily and regularly available from independent price sources and referenced to active markets that the entity can access at the measurement date. The instruments classified within this level are fixed-income securities, equity instruments and certain derivatives.
- Level 2: Valuation of financial instruments with commonly accepted techniques that use inputs obtained from observable data in markets (see notes 10 and 12).
- Level 3: Valuation of financial instruments with valuation techniques that use significant unobservable inputs in the market (see notes 10 and 12). Model selection and validation is undertaken by control areas outside the business areas.

k) True and fair view

The Company’s interim financial statements for the period ended June 30th, 2019 which have been obtained from the Company’s accounting records, are presented in accordance with the regulatory financial reporting framework applicable to the Company and, in particular, with the accounting principles and rules contained therein, and they give a true and fair view of the Company's net worth and financial position as of June 30th, 2019 and the results of operations as well as the cash flows generated during the period then ended. These interim financial statements, which have been prepared by the Board of Directors of the Company, will be submitted for approval by the Shareholders’, and it is considered that they will be approved without any changes on September 24th, 2019.

3. Related party transactions

The Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. and enters into transactions with related parties in the normal course of business. This includes amongst others cash deposits agreements. All the outstanding amounts have been disclosed in the notes to each separate account balance when applicable.

No remuneration is paid by the Company to the Managing Directors as they are not employed by the Company, as they are employees of the Parent Company.

All the debt securities are unconditionally and irrevocably guaranteed by the Parent Company.

4. Statement of compliance

The interim financial statements for the period ended June 30th, 2019, have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union and with Part 9 of Book 2 of the Dutch Civil code.

5. Adoption of new and revised International Financial Reporting Standards (‘IFRS’) and Interpretations

In the current period, the Company has adopted all of the new and revised Standards and Interpretations issued by the International Accounting Standards Board (‘IASB’) and the International Financial Reporting Interpretations Committee (‘IFRIC’) of the IAS that are relevant to its operations and effective for accounting periods beginning on or after December 31th, 2018. The adoption of these new and revised Standards and Interpretations, has not resulted in major changes to the Company’s records.

Mandatory Standards, amendments and Interpretations

Standards, amendments and Interpretations to existing standards that became mandatory for the first time for the 2019 financial statements.

The following amendments to the IFRS standards or their interpretations (hereinafter “IFRIC”) came into force after January 1st, 2019:

- IFRS 16 – "Leases" – This modification specifies how an IFRS reporter will recognize, measure, present and disclose leases. IFRS 16 was issued in January 2016 and applies to annual reporting periods beginning on or after January 1st, 2019. This standard has not had a significant impact on the interim financial statements.
- Amended IFRS 10 – "Consolidated financial statements" and IAS 28 amended. The amendments to IFRS 10 and IAS 28 establish that when an entity sells or transfers assets which are considered a business (including its consolidated subsidiaries) to an associate or joint venture of the entity, the latter will have to recognize any gains or losses derived from such transaction in its entirety. Notwithstanding, if the assets sold or transferred are not considered a business, the entity will have to recognize the gains or losses derived only to the extent of the interests in the associate or joint venture with unrelated investors. This standard has not had a significant impact on the interim financial statements.
- Annual improvements cycle to IFRSs 2015-2017. The annual improvements cycle to IFRSs 2015-2017 includes minor changes and clarifications to IFRS 3- Business Combinations, IFRS 11 – Joint Arrangements, IAS 12 – Income Taxes and IAS 23 – Borrowing Costs, which have been applied to the accounting periods beginning on or after January 1st, 2019, although early application is permitted. This standard has not had a significant impact on the interim financial statements.

Future changes in accounting policies: IFRS standards not yet effective

New International Financial Reporting Standards together with their interpretations had been published at the date of preparation of the accompanying interim financial statements, but are not obligatory as of June 30th, 2019. Although in some cases the IASB permits early adoption before they come into force, the Company has not done so as of that date, as it is still analyzing the effects that will result from them:

- IAS 1 and IAS 8 – "Definition of Material". The Company does not expect to have a significant impact on its interim financial statements based on these requirements. This Standard will be applied to the accounting years starting on or after January, 1, 2020.
- IFRS 3 – "Definition of a business" – This Standard will be applied to the accounting years starting on or after January 1st, 2020. The Company does not expect to have a significant impact on its interim financial statements based on these requirements.
- IFRS 17 – "Insurance Contracts." IFRS 17 establishes the principles for the accounting for insurance contracts and supersedes IFRS 4. The new standard introduces a single accounting model for all insurance contracts and requires the entities to use updated assumptions. This Standard will be applied to the accounting years starting on or after January 1, 2022. The Company does not expect to have a significant impact on its interim financial statements based on these requirements.

6. Foreign currency translation

The financial performance of the Company is reported using the currency ("functional currency") that best reflects the economic substance of the underlying events and circumstances relevant to the entity, which is the Euro. Transactions in a currency that differs from the functional currency are translated into functional currency at the foreign currency exchange rate at transactions date.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the foreign exchange rates prevailing at the balance sheet date. Currency translation differences on all monetary financial assets and liabilities are included in foreign exchange gains and losses income.

As of June 30th, 2019, the Company had 459 outstanding issuances in US dollars, constituting, at the same time, 459 deposits with the full amounts of the funds obtained and in the same currency. Additionally, with the same currency, the Company maintained 2 outstanding warrants, constituting at the same time, 2 options in USD dollars. Also the Company had 78 outstanding issuances in GB pounds, constituting, at the same time, 78 deposits with the full amount of the funds obtained and in the same currency. In addition, the Company had 47 outstanding issuances in CHF, constituting, at the same time, 47 deposits with the full amount of the funds obtained and in the same currency. Furthermore, the Company had 4 outstanding issuances in PEN, constituting, at the same time, 4 deposits with the full amount of the funds obtained and in the same currency. Moreover, the Company had 3 outstanding issuances in MXN, constituting, at the same time, 3 deposits with the full amount of the funds obtained and in the same currency. Additionally, the Company had an outstanding issuance in CLP, constituting, at the same time, a deposit with the full amount of the funds obtained and in the same currency. Finally, the Company had 12 outstanding issuances in COP, constituting, at the same time, 12 deposits with the full amount of the funds obtained and in the same currency. The interest rates related to the deposits are identical to those related to the issuances. As a result, the exchange differences in this connection were not significant.

7. Risk exposure

The use of financial instruments may involve the transfer of one or more types of risk. The risks associated with these financial instruments are:

- Credit risk: Credit risk is defined as the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. In accordance with IFRS 7 “Financial Instruments: Disclosures”, the maximum credit risk exposure in the balance sheet as of June 30th, 2019, and December 31st 2018, amounted to EUR 3,067,769 thousand and EUR 2,547,727 thousand, respectively.

  As of June 30th, 2019, and December 31th 2018, credit risk is concentrated geographically in Spain, specifically with the Parent Company. As of June 30th, 2019, and December 31th 2018, there were no impaired assets.

- Market risks: These are defined as the risks arising from the maintenance of financial instruments whose value may be affected by changes in market conditions. They include four types of risks:

- Interest rate risk: This risk arises as a result of changes in market interest rates. Changes in interest rates affect the interest received from deposits and the interest paid on issues equally. Therefore, the changes in interest rates offset each other.

- Foreign exchange risk: This is the risk resulting from variations in foreign exchange rates. Since the funds obtained by the Company from the issue of debt securities are invested in deposits in the same currency, the exposure to currency risk is not relevant. Changes in foreign exchange rates affect face value and interests from deposits and face value and interests paid on issues equally. Therefore, the changes in foreign exchange rates offset each other.

- Price risk: This is the risk resulting from variations in market prices, either due to factors specific to the instrument itself, or alternatively to factors which affect all the instruments traded on the market. The fair value of the issues launched does not differ from the fair value of the deposits since their features (amount, term and interest rate) are the same.

- Equity risk: This arises as a result of movements in equity prices. This risk is generated in spot positions in derivative products whose underlying asset is a share or an equity index.

- Liquidity risk: This is the possibility that a company cannot meet its payment commitments duly, or, to do so, must resort to borrowing funds under onerous conditions, or risking its image and the reputation of the entity. The Company obtains the liquidity required to meet interest payments, redemptions of issues and the needs of its business activities from deposits on the issuances arranged with Banco Bilbao Vizcaya Argentaria, S.A. In the case of warrants, they obtain liquidity through the associated derivatives. The Note 10 and the Appendix III details the maturities of fair value issuances and the Note 9 and the Appendix I gives the breakdown of deposits in BBVA to cover the liquidity necessary for such maturities. The liquidity to meet the interest payments on the debt securities is derived from interest earned on BBVA deposits, which have similar or equal maturities.

- Concentration risk: the Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in the Banco Bilbao Vizcaya Argentaria Group.

  The Company´s debt securities are totally guaranteed by the Parent Company. No additional collateral is established. The Company's deposits are totally due from the Parent Company.

  All debt securities and derivatives registered by the Company are back to back and therefore, there is no effect in the income statement. All debt securities are guaranteed by the Parent Company. Taking into account this consideration and assuming that the credit spread of the Parent Company and BBVA Global Markets B.V. is the same (same interest rate, maturity and other features, as we commented previously), the estimation of the counterparty credit risk associated to derivatives would be the same in assets and liabilities. The Parent Company is the only guarantor for the BBVA Global Markets' debt securities.

Any adverse changes affecting the Spanish economy are likely to have an adverse impact on the Parent Company's financial situation and consecutively, on the Company's financial condition, results of operations and cash flows. Negative economic conditions are mitigated by Banco Bilbao Vizcaya Argentaria, S.A. and its subsidiaries, showing a great and demonstrated capacity for generating earnings based on the diversification of its geographical business areas. Latest information (July 2019) about the qualifications of BBVA Group by some of the main rating agencies, shows a grade of A. The Company is rated A- by Standard & Poor's Rating Services.

Additionally, there have not been any default positions to date. All BBVA Global Markets B.V.'s deposits due from Parent related to debt securities with maturity in the six-month period ended June 30th, 2019, and previous years until the date of this report, have been reimbursed.

- Other risks: the Company as a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., is subject to risks and uncertainties ensuing from changes in legislation and regulation in Banking and Capital Markets in Europe. In addition, considering the operations of the Company, risks arisen from internal and external reporting is limited.

The Company and the Group where it is incorporated, have developed an integrated risk management system that is structured around three main components: (i) a corporate risk governance regime, with adequate segregation of duties and responsibilities, (ii) a set of tools, circuits and procedures that constitute the various different risk management regimes, and (iii) an internal control system.

(I) CORPORATE RISK GOVERNANCE SYSTEM

The Group has a corporate governance system which is in keeping with international recommendations and trends, adapted to requirements set by regulators in each country and to the most advanced practices in the markets in which it pursues its business.

In the field of risks, the Board of Directors of Banco Bilbao Vizcaya Argentaria, S.A. is responsible for establishing the general principles that define the Institution's risk objectives, approving the risk control and management policy and the regular monitoring of the internal systems of information and control.

The risk management function is distributed into the Risk Units of the business areas and the Corporate Area, which defines the policy, strategies, methodologies and global infrastructure. The risk units in the business areas propose and maintain the risk profile of each client independently, but within the corporate framework for action.

The Corporate Risk Area combines the view by risk type with a global view. It is made up of the Corporate Risk Management unit, which covers the different types of risk, the Technical Secretary responsible for technical comparison, which works alongside the transversal units, such as Structural Management & Asset Allocation, Risk Assessment Methodologies and Technology, and Validation and Control, which include internal control and operational risks.

(II) TOOLS, CIRCUITS AND PROCEDURES

The Group has implemented an integral risk management system designed to cater for the needs arising in relation to the various types of risk. This has prompted it to equip the management processes for each risk with measurement tools for risk acceptance, assessment and monitoring and to define the appropriate circuits and procedures, which are reflected in manuals that also include management criteria.

(III) INTERNAL CONTROL MODEL

The Group's Internal Control Model is based on the best practices described in the following documents: "*Enterprise Risk Management – Integrated Framework*" by the COSO (*Committee of Sponsoring Organizations of the Treadway Commission*) and "*Framework for Internal Control Systems in Banking Organizations*" by the Bank for International Settlements (BIS).

The Internal Control Model therefore comes within the Integral Risk Management Framework. Said framework is understood as the process within an organization involving its board of directors, its management and all its staff, which is designed to identify potential risks facing the institution and which enables them to be managed within the limits defined, in such a way as to reasonably assure that the organization meets its business targets. This Integral Risk Management Framework is made up of Specialized Units (Risks, Compliance, Accounting and Consolidation, Legal Services), the Internal Control Function and Operational Risk and Internal Audit.

<u>Risk concentration</u>

Risk concentrations limits are established at a Group level. In the trading area, limits are approved each year by the Board's Risk Committee on exposures to trading, structural interest rate, structural currency, equity and liquidity risk at the banking entities and in the asset management, pension and insurance businesses. These limits factor in many variables, including economic capital and earnings volatility criteria, and are reinforced with alert triggers and a stop-loss scheme.

In relation to credit risk, maximum exposure limits are set by customer and country; generic limits are also set for maximum exposure to specific deals and products. Upper limits are allocated based on iso-risk curves, determined as the sum of expected losses and economic capital, and its ratings based equivalence in terms of gross nominal exposure.

8. Cash and cash equivalents

The balance of this heading of the statements of financial position as of June of June 30th, 2019, and December 31st, 2018 includes the amount of a demand deposit held by the Company at Banco Bilbao Vizcaya Argentaria, S.A. as of that date, which bears no interest. The aforementioned amount is recorded as a freely disposable liquid assets.

9. Deposits due from Parent

As of June 30th, 2019, and December 31th, 2018, the amounts registered under these captions of the statement of financial position are composed as follows:

Deposits due from Parent	**Thousands of Euros**	
	June 30th 2019	**December 31st 2018**
Long-Term deposits due from Parent *(*)*	2,915,929	2,336,186
Short-Term deposits due from Parent	151,840	211,541
Total	**3,067,769**	**2,547,727**

(*) As of June 30th, 2019, the Company has two outstanding options amounted to EUR 89 thousands in total, with long-term maturity.

The detail of the balance of this heading in the accompanying statements of financial position is detailed in Appendix I.

During the six-month period ended on June 30th, 2019, early redemption was applied for 121 outstanding issuances (139 outstanding issuances during 2018) and, therefore, the Company cancelled the associated deposits whose nominal value was the same amount. The detail of those deposits is detailed in Appendix II.

Additionally, during the six months ended June 30th, 2019, the Company has not issued deposits that have matured during the same period.

The detail of the deposits, both placed and matured at the year ended December 31st, 2018 is as follows:

2018				
Deposits / Debt securities issued and matured during 2018	**Currency**	**Issuance date**	**Maturity date**	**Nominal Amount (Thousands of Euros)**
SMTN707	USD	03/05/2018	05/31/2018	1,100
CNMV137	EUR	02/23/2018	06/25/2018	11,000
SMTN689	EUR	04/03/2018	09/28/2018	2,000
Total deposits/debt securities issued and matured during 2018				**14,100**

10. Debt securities issued

On November 10th, 2009 the Company´s Board of Directors approved a Structured Medium Term Note Programme targeted to international investors (hereinafter, "SMTN Programme") to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000 thousand which was increased to EUR 4,000,000 thousand in 2017. The issuer performed the last update of the Programme on June 18th, 2019 (hereinafter, "SMTN Programme update").

On December 21st, 2011 the Company's Board of Directors approved a EUR 2,000,000,000 Programme for the Issue of Warrants. The obligations of the Company in respect of the warrants are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. During 2019, the Company has issued three warrants.

On March 12th, 2015 the Company´s Board of Directors approved a Structured Medium Term Note Programme targeted to Spanish investors (hereinafter, "CNMV Programme") to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000 thousand. The issuer performed the last update of the Programme on July 2th, 2019 (hereinafter, “CNMV Programme update”).

As of June 30th, 2019, and the year ended December 31st, 2018, the debt securities fair values as required by IFRS 9, are composed of the host contract, its embedded derivatives, as well as the interests payable to third parties of the issuances, as follows:

Debt Securities issued	Thousands of Euros	
	June 30th, 2019	**December 31st, 2018**
Long-Term debt securities issued *(*)*	2,915,929	2,336,186
Short-Term debt securities issued	151,840	211,541
Total	**3,067,769**	**2,547,727**

(*) As of June 30th, 2019, the Company has two outstanding warrants amounted to EUR 89 thousands in total, with long-term maturity.

The detail of the outstanding issues as of June 30th, 2019 and December 31st, 2018, are detailed in Appendix III.

During the six-month period ended on June 30th, 2019, early redemption was applied for 121 outstanding issues (139 outstanding issues during 2018). The detail of those issues appears in Appendix II.

A detail of issuances made by the Company during the six-month period ended June 30th, 2019 and the year ended December 31st, 2018 with maturity in the same issuance year is included in "Note 9 – Deposits due from Parent".

All the debt securities issued outstanding as of June 30th, 2019 and December 31st, 2018 were listed on the Irish Stock Exchange or AIAF.

11. Shareholder´s equity

Issued Share Capital

The authorized share capital of the Company is EUR 90,000 divided into 900 ordinary shares of EUR 100 par value each, fully paid, The Company is a direct wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. and does not have any subsidiaries of its own.

On September 26th 2018 the sole-shareholder Banco Bilbao Vizcaya Argentaria, S.A., made a share premium payment to the Company in the amount of EUR 250 thousand, registered under the heading "*Share premium*" in the accompanying Statement of Financial Position.

12. Financial instruments

We refer to Note 7 for the Company's risk management.

Interest rate risk management

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in interest rates.

A change of 50 positive basic points regarding the interest rates, would cause no impact on the Company's statement of profit or loss and other comprehensive income for the six-month period ended on June 30th, 2019. Likewise, a negative change of such interest rate would cause an identical impact on the Company's statement of profit or loss and other comprehensive income.

Fair value of financial instruments

As of June 30th, 2019 the floating interest rate deposits at Parent (see Note 9 and Appendix I) are related to the Company´s debt securities, the return on which is based on fixed or floating interest rates as appropriate.

In the following breakdown, the financial instruments classified as "Fair value (Level 2)" are those, which have been measured with techniques using inputs drawn from observable market data. Referring to the instruments that are included in "Fair value (Level 3)" are those which values are based on models and unobservable inputs.

As of June 30th, 2019 and December 31st 2018, the financial instruments fair values as required by IFRS 7 "Financial Instruments: Disclosures", where deposits and debt are net of embedded derivatives, are as follows:

June 30th, 2019:

	Thousands of Euros		
	Carrying amount	**Fair value (Level 2)**	**Fair value (Level 3)**
ASSETS			
Deposits due from Parent	3,067,769	3,060,470	7,299
LIABILITIES			
Debt securities issued	3,067,769	3,060,470	7,299

December 31st, 2018:

	Thousands of Euros		
	Carrying amount	**Fair value (Level 2)**	**Fair value (Level 3)**
ASSETS			
Deposits due from Parent	2,547,727	2,456,084	91,643
LIABILITIES			
Debt securities issued	2,547,727	2,456,084	91,643

The following assumptions were used by the Company in estimating the fair value of financial instruments for which it is practicable to estimate that:

1. The face value of the floating interest rate deposits and floating interest rate notes represents fair value as required by the IFRS 7 "Financial Instruments: Disclosures".

2. Some of the fixed interest rate deposits at the Parent are linked to fixed interest rate notes and have the same interest rate, maturity and amount.

3. For short-term instruments, carrying amount is a reasonable estimate of fair value.

4. For long-term instruments, fair value represents the present value of estimated future cash flows discounted at the interest rates.

5. For options traded in OTC ("over the counter") markets, fair value is estimated based on theoretical year-end closing prices. These year-end closing prices are calculated estimating the amounts the Company would receive or pay based upon the yield curve prevailing at year-end or prices.

Transfers between levels

The financial instruments transferred between the different levels of measurement for the six-month period ended June 30th, 2019 and the year ended December 31st, 2018, are recorded at the following amounts:

As of June 30th, 2019:

	From:	**Level 1**		**Level 2**		**Level 3**	
	To:	**Level 2**	**Level 3**	**Level 1**	**Level 3**	**Level 1**	**Level 2**
ASSETS							
Deposits due from parent		-	-	-	2,991	-	89,070
LIABILITIES							
Debt securities issued		-	-	-	2,991	-	89,070

As of December 31st, 2018:

	From:	**Level 1**		**Level 2**		**Level 3**	
	To:	**Level 2**	**Level 3**	**Level 1**	**Level 3**	**Level 1**	**Level 2**
ASSETS							
Deposits due from parent		-	-	-	16,256	-	65,070
LIABILITIES							
Debt securities issued		-	-	-	16,256	-	65,070

Level 3 fair value

The changes in the balance of Level 3 financial assets and liabilities included in the accompanying balance sheets during the six-month period ended June 30th, 2019 and the year ended December 31st, 2018, are as follows:

	June 30th, 2019		December 31st, 2018	
	Assets	**Liabilities**	**Assets**	**Liabilities**
Balance at the beginning	91,643	91,643	15,940	15,940
IFRS 9 implementation	-	-	74,847	74,847
Changes in fair value recognized in profit and loss	468	468	(5,263)	(5,263)
Changes in fair value not recognized in profit and loss	-	-	-	-
Acquisitions, disposals and liquidations	1,267	1,267	54,932	54,932
Net transfers to Level 3	(86,079)	(86,079)	(48,813)	(48,813)
Exchanges differences and others	-	-	-	-
Balance at the end	7,299	7,299	91,643	91,643

Market risk management

The Company's activities expose it primarily to the financial risks of changes in foreign currencies, exchange rates and interest rates.

Foreign currency risk management

The Company undertakes transactions denominated in foreign currencies. Hence, exposure to exchange rate fluctuation is in place.

From the disclosure in Note 9 "*Deposits due from Parent*" and disclosure in Note 10 "*Debt Securities Issued*" it can be noted that the foreign currencies are the same. As a result the foreign currency risk is considered to be limited.

Credit risk management

Most of the assets are with Banco Bilbao Vizcaya Argentaria, S.A., the sole shareholder of the Company. The financial performance and positions of Banco Bilbao Vizcaya Argentaria, S.A. are important for the recoverability of the exposures in place.

Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Board of Directors. The Company manages liquidity risk by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

From the disclosure in Note 9 "*Deposits due from Parent*" and Appendix I and disclosure in Note 10 "*Debt Securities Issued*" and Appendix III it can be noted that the maturity profiles are the same.

13. Personnel

The Company had no employees during the six-month period ended on June 30th, 2019 and the year ended December 31st, 2018. The Managing Directors are employees at Banco Bilbao Vizcaya Argentaria S.A. All administrative and accounting tasks are performed by employees of the Parent Company.

14. Operating segments

For management purposes, the Company is organized into one main operating segment.

15. Auditor's remuneration

The auditor's remuneration is disclosed at BBVA Group Financial Statements. These interim financial statements of the Company are not audited.

16. Tax matters

Pursuant to the provisions of Law 27/2014, of November 27, of Corporate Income Tax, the Company is subject to corporate income tax in Spain. The Company also files consolidated tax returns as part of the 2/82 Group, whose parent company is Banco Bilbao Vizcaya Argentaria, S.A.

Company is also since January 1st, 2015 qualify to the Special Regime of Group Entities (REGE) pursuant to the provisions of article 163 and followings of the 37/1992 Law of Value Added Tax. According to this Law, the tax base of the services granted in Spain within the Group is made up of the costs of the services incurred, in which VAT has been supported, and therefore the entity can deduct the whole VAT supported. The right to deduct is of the Company, the parent entity (Banco Bilbao Vizcaya Argentaria, S.A.) is the legal representative of the group.

At the date in which these interim financial statements are prepared, the Company has open for inspection by tax authorities, Fiscal year 2014 and followings for the Corporate Income tax and the last four years for other main taxes.

Current Balances with Public Administrations

The composition of the current balances with the Public Administrations as of June 30th, 2019 and as of December 31st, 2018 is as follows:

	Thousands of Euros	
	June 30th, 2019	December 31st, 2018
ASSETS:		
Input VAT	5	1
Tax assets VAT liquidation	-	-
Tax Withholding and pre-payments	-	-
	5	**1**
LIABILITIES:		
Tax Liabilities. Current Income Tax	24	18
Tax Liabilities. With Holding tax	4	1
Output VAT	-	-
	28	**19**

The breakdown of the account reconciliation between taxable income and taxable corporate income tax as of June 30th, 2019 and 2018 is as follows:

	Thousands of Euros	
	June 30th, 2019	June 30th, 2018
Result of the period before taxes	18	(106)
Permanents differences		
Increases	-	-
Decreases	-	-
Adjusted result	**18**	**(106)**
Temporary differences		
Increases	-	-
Decreases	-	-
Set-off of tax losses	-	-
Taxable base	**18**	**(106)**
Tax rate	30%	30%
Gross tax payable	**6**	**-**
Deductions	-	-
Tax withholdings and pre-payments	-	-
Net tax payable	**6**	**-**

Below is the calculation of the Company Tax expense for six-month period ended June 30th, 2019 and 2018:

	Thousands of Euros	
	June 30th, 2019	June 30th, 2018
Adjusted result	**18**	**(106)**
30% on the adjusted result	6	-
Impact due to temporary differences	-	-
Deduction due to double taxation	-	-
Tax accrued in the fiscal year	**6**	**-**
Set-off of activated tax losses	-	-
Adjust due to Corporate Income Tax on variation of temporary difference	-	-
Adjust due to Corporate Income Tax in previous fiscal years	-	-
Expense/(Income) due to Corporate Income Tax	**6**	**-**

As of June 30th, 2019 and December 31st, 2018, the Company presents a deferred tax assets amount of EUR 322 thousand included in the heading "Other assets" of the statement of financial position.

17. Proposed appropriation of results

Awaiting the decision of the shareholder, the result of the six-month period ended on June 30th, 2019 is included in the shareholder's equity as "Result of the period". As of April 30th, 2019 the shareholder adopted the decision of including the net result for year ended December 31st, 2018 in "Shareholder´s equity" as "Other reserves".

18. Subsequent events

Since July 1st, 2019 until the date of these interim financial statements, the Company has issued the following debt securities:

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1208	GBP	07/01/2019	07/02/2029	1,200	1,325
SMTN1321	CHF	07/01/2019	07/22/2025	8,000	7,333
SMTN1324	CHF	07/01/2019	07/22/2025	3,500	3,208
SMTN1313	USD	07/02/2019	06/26/2020	1,200	1,087
SMTN1314	USD	07/02/2019	06/27/2022	4,342	3,934
SMTN1333	USD	07/02/2019	07/05/2022	1,000	906
SMTN1325	USD	07/03/2019	07/10/2024	11,939	10,818
SMTN1326	USD	07/03/2019	07/10/2024	1,285	1,164
SMTN1327	USD	07/03/2019	07/10/2024	367	333

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1328	USD	07/03/2019	07/10/2024	367	333
SMTN1329	USD	07/03/2019	07/10/2024	367	333
SMTN1312	USD	07/03/2019	07/03/2025	2,332	2,113
SMTN1291	EUR	07/04/2019	06/14/2021	600	600
SMTN1228	GBP	07/04/2019	07/04/2025	885	977
SMTN1336	CHF	07/04/2019	07/25/2025	4,000	3,667
SMTN1239	GBP	07/04/2019	06/26/2025	30	33
SMTN1344	USD	07/05/2019	07/06/2021	500	453
SMTN1341	USD	07/05/2019	07/19/2022	525	476
SMTN1229	USD	07/05/2019	07/07/2025	1,388	1,258
SMTN1294	USD	07/05/2019	07/07/2025	10,000	9,061
SMTN1224	GBP	07/05/2019	07/07/2025	400	442
SMTN1342	USD	07/05/2019	07/06/2020	300	272
SMTN1345	USD	07/05/2019	07/06/2020	300	272
SMTN1339	USD	07/08/2019	10/04/2019	1,500	1,359
SMTN1340	USD	07/08/2019	10/04/2019	1,500	1,359
SMTN1352	USD	07/08/2019	07/10/2028	2,000	1,812
SMTN1348	USD	07/08/2019	01/05/2021	500	453
SMTN1349	USD	07/08/2019	01/05/2021	500	453
SMTN1350	USD	07/08/2019	01/05/2021	500	453
SMTN1255	USD	07/08/2019	07/08/2025	1,300	1,178
SMTN1256	GBP	07/08/2019	07/08/2025	252	278
CNMV163	EUR	07/08/2019	07/08/2020	1,000	1,000
SMTN1343	USD	07/09/2019	07/10/2023	420	381
SMTN1346	USD	07/09/2019	07/10/2023	552	500
SMTN1347	USD	07/09/2019	07/10/2023	890	806
SMTN1351	USD	07/09/2019	07/11/2022	405	367
SMTN1289	USD	07/09/2019	07/07/2025	990	897
SMTN1290	USD	07/09/2019	07/07/2025	988	895
SMTN1296	USD	07/09/2019	06/14/2021	1,300	1,178
SMTN1356	USD	09/07/2019	08/10/2019	950	843
SMTN1357	USD	07/10/2019	07/12/2022	4,660	4,223
SMTN1337	USD	07/11/2019	07/11/2022	500	453
SMTN1338	USD	07/11/2019	07/11/2022	500	453
SMTN1359	CHF	07/11/2019	08/04/2025	3,250	2,979
SMTN1353	PEN	07/12/2019	07/05/2022	4,967	1,327
SMTN1360	EUR	07/12/2019	07/14/2025	960	960
SMTN1355	EUR	07/15/2019	07/15/2024	1,825	1,825
SMTN1354	EUR	07/15/2019	07/08/2022	500	500
SMTN1363	USD	07/16/2019	07/16/2024	900	816

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1364	USD	07/16/2019	07/17/2023	475	430
SMTN1369	USD	07/16/2019	07/17/2023	290	263
SMTN1368	EUR	07/17/2019	07/17/2020	750	750
SMTN1365	CHF	07/17/2019	07/17/2025	850	779
SMTN1370	CHF	07/18/2019	07/18/2024	500	458
CNMV164	EUR	07/19/2019	07/19/2024	2,000	2,000
CNMV165	EUR	07/19/2019	07/19/2024	1,000	1,000
SMTN1295	EUR	07/19/2019	07/21/2025	620	620
SMTN1362	USD	07/22/2019	07/22/2022	600	544
SMTN1371	USD	07/23/2019	07/25/2022	260	236
SMTN1379	CHF	07/23/2019	08/13/2025	12,500	11,458
SMTN1380	USD	07/24/2019	07/25/2022	2,813	2,549
SMTN1367	EUR	07/24/2019	08/07/2025	1,450	1,450
SMTN1366	CHF	07/24/2019	08/14/2025	4,000	3,667
SMTN1225	USD	07/24/2019	07/07/2025	900	816
SMTN1382	CHF	07/25/2019	07/25/2025	1,230	1,128
SMTN1385	USD	07/25/2019	07/25/2022	500	453
SMTN1386	USD	07/25/2019	07/25/2029	5,000	4,531
SMTN1403	USD	07/25/2019	11/02/2020	500	453
SMTN1390	USD	07/26/2019	07/26/2023	506	458
SMTN1391	USD	07/26/2019	07/26/2023	565	512
SMTN1388	USD	07/29/2019	08/10/2020	863	782
SMTN1298	GBP	07/30/2019	07/23/2025	3,124	3,449
SMTN1299	USD	07/30/2019	07/23/2025	5,748	5,208
SMTN1300	GBP	07/30/2019	07/23/2025	1,946	2,149
SMTN1301	USD	07/30/2019	07/23/2025	2,121	1,922
SMTN1393	CHF	07/30/2019	08/20/2025	10,000	9,167
SMTN1303	USD	07/30/2019	07/30/2026	1,732	1,569
SMTN1394	USD	07/31/2019	07/31/2020	300	272
SMTN1396	USD	07/31/2019	02/01/2021	500	453
SMTN1397	USD	07/31/2019	02/01/2021	300	272
SMTN1404	USD	07/31/2019	01/31/2022	315	285
SMTN1405	USD	07/31/2019	02/01/2021	400	362
SMTN1316	USD	07/31/2019	07/31/2025	1,088	986
SMTN1317	GBP	07/31/2019	07/31/2025	1,139	1,258
SMTN1372	GBP	07/31/2019	07/31/2025	350	386
SMTN1387	USD	07/31/2019	07/11/2022	500	453
SMTN1402	EUR	08/01/2019	08/15/2022	750	750
SMTN1275	GBP	08/02/2019	07/07/2025	862	952
SMTN1276	USD	08/02/2019	07/07/2025	1,218	1,104

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1392	USD	08/02/2019	08/02/2024	384	348
SMTN1411	USD	08/02/2019	02/02/2021	300	272
SMTN1412	USD	08/02/2019	08/02/2023	1,775	1,608
SMTN1413	USD	08/02/2019	02/02/2021	300	272
SMTN1414	USD	08/02/2019	11/02/2020	300	272
SMTN1415	USD	08/02/2019	02/02/2021	300	272
SMTN1416	USD	08/02/2019	02/02/2022	995	902
SMTN1417	USD	08/05/2019	08/05/2022	1,695	1,536
SMTN1418	USD	08/05/2019	02/05/2021	600	544
SMTN1419	USD	08/05/2019	08/07/2023	765	693
SMTN1420	USD	08/05/2019	08/07/2023	940	852
SMTN1421	USD	08/05/2019	08/07/2023	2,260	2,048
SMTN1422	USD	08/05/2019	08/07/2023	520	471
SMTN1426	USD	08/06/2019	11/06/2020	1,100	997
SMTN1330	USD	08/07/2019	08/07/2025	1,800	1,631
SMTN1331	GBP	08/07/2019	08/07/2025	600	663
SMTN1427	USD	08/07/2019	08/28/2025	12,500	11,327
SMTN1430	USD	08/07/2019	08/07/2020	400	362
SMTN1334	GBP	08/08/2019	08/08/2025	1,117	1,233
SMTN1335	USD	08/08/2019	08/08/2025	1,788	1,620
SMTN1358	USD	08/08/2019	08/08/2025	648	587
SMTN1401	USD	08/08/2019	08/10/2020	500	453
SMTN1431	USD	08/08/2019	06/08/2021	1,545	1,400
SMTN1432	USD	08/08/2019	11/09/2020	500	453
SMTN1315	GBP	08/09/2019	08/09/2029	900	994
SMTN1389	USD	08/09/2019	08/09/2029	20,000	18,123
SMTN1408	USD	08/09/2019	08/11/2025	625	566
SMTN1409	USD	08/09/2019	08/11/2025	900	816
SMTN1435	USD	08/09/2019	11/09/2020	500	453
SMTN1436	USD	08/09/2019	08/10/2020	400	362
SMTN1438	CHF	08/12/2019	09/02/2025	2,500	2,292
SMTN1439	EUR	08/12/2019	02/12/2021	1,245	1,245
SMTN1440	USD	08/12/2019	07/10/2024	2,000	1,812
SMTN1423	CHF	08/13/2019	08/13/2024	1,125	1,031
SMTN1424	CHF	08/13/2019	02/12/2021	3,620	3,318
SMTN1425	EUR	08/13/2019	02/12/2021	1,100	1,100
SMTN1444	USD	08/13/2019	08/13/2024	500	453
SMTN1448	USD	08/13/2019	08/13/2024	350	317
SMTN1381	EUR	08/14/2019	08/15/2022	2,400	2,400
SMTN1410	USD	08/14/2019	08/15/2022	1,625	1,472

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1447	EUR	08/14/2019	08/14/2024	600	600
SMTN1451	USD	08/14/2019	08/14/2020	1,300	1,178
SMTN1433	MXN	08/15/2019	08/17/2020	17,400	785
SMTN1446	USD	08/15/2019	07/10/2024	2,000	1,812
SMTN1450	USD	08/15/2019	08/15/2022	3,051	2,765
SMTN1453	EUR	08/15/2019	08/15/2024	3,000	3,000
SMTN1455	USD	08/15/2019	08/17/2020	250	227
SMTN1437	USD	08/16/2019	08/16/2022	605	548
SMTN1445	USD	08/19/2019	08/15/2022	500	453
SMTN1443	USD	08/21/2019	08/13/2025	1,000	906
SMTN1449	GBP	08/21/2019	08/14/2025	1,105	1,220
SMTN1459	USD	08/22/2019	07/10/2024	1,830	1,658
SMTN1460	CHF	08/22/2019	08/22/2024	1,500	1,375
SMTN1461	CHF	08/22/2019	08/22/2024	500	458
SMTN1383	EUR	08/23/2019	08/25/2025	610	610
SMTN1463	CHF	08/23/2019	08/25/2025	750	688
SMTN1466	USD	08/23/2019	08/23/2022	722	654
SMTN1361	EUR	08/23/2019	08/25/2025	1,022	1,022
SMTN1475	CHF	08/27/2019	08/27/2025	1,475	1,352
SMTN1464	USD	08/27/2019	08/29/2023	599	543
SMTN1476	USD	08/28/2019	08/28/2020	900	816
SMTN1477	EUR	08/29/2019	08/29/2025	3,800	3,800
SMTN1462	USD	08/29/2019	08/22/2024	1,601	1,451
SMTN1482	USD	08/29/2019	08/29/2024	2,500	2,265
SMTN1395	GBP	08/30/2019	09/01/2025	1,239	1,368
SMTN1400	USD	08/30/2019	09/02/2025	250	227
SMTN1479	USD	08/30/2019	08/29/2025	1,000	906
SMTN1483	USD	08/30/2019	08/30/2024	3,010	2,727
SMTN1484	CHF	09/02/2019	09/02/2025	2,000	1,833
SMTN1373	GBP	09/04/2019	08/28/2025	3,662	4,044
SMTN1374	USD	09/04/2019	08/28/2025	4,699	4,258
SMTN1375	USD	09/04/2019	08/28/2025	1,855	1,681
SMTN1378	USD	09/04/2019	08/28/2025	705	639
SMTN1376	GBP	09/04/2019	08/28/2025	1,204	1,329
SMTN1377	USD	09/04/2019	09/04/2026	818	741
SMTN1485	CHF	09/04/2019	09/26/2025	12,000	11,000
SMTN1488	USD	09/04/2019	09/06/2022	2,410	2,184
SMTN1487	USD	09/04/2019	09/05/2023	1,120	1,015
SMTN1465	USD	09/05/2019	08/30/2022	1,000	906
SMTN1478	USD	09/05/2019	09/07/2021	1,000	906

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1480	EUR	09/05/2019	09/08/2020	550	550
SMTN1481	USD	09/05/2019	09/08/2020	2,500	2,265
SMTN1491	USD	09/05/2019	09/07/2021	3,800	3,443
SMTN1398	GBP	09/06/2019	09/08/2025	656	724
SMTN1399	USD	09/06/2019	09/08/2025	933	845
SMTN1406	USD	09/06/2019	09/09/2025	558	506
SMTN1407	GBP	09/06/2019	09/09/2025	870	961
SMTN1428	GBP	09/06/2019	09/08/2025	500	552
SMTN1429	USD	09/06/2019	09/08/2025	627	568
SMTN1495	CHF	09/09/2019	09/30/2025	2,500	2,292
SMTN1496	CHF	09/09/2019	09/30/2025	5,000	4,583
SMTN1497	CHF	09/09/2019	09/30/2025	10,000	9,167
SMTN1456	EUR	09/11/2019	09/12/2022	1,700	1,700
SMTN1486	USD	09/11/2019	09/12/2022	705	639
SMTN1502	USD	09/11/2019	09/11/2023	650	589
SMTN1504	CHF	09/12/2019	10/03/2025	13,500	12,375
SMTN1505	CHF	09/12/2019	10/03/2025	10,000	9,167
SMTN1510	USD	09/13/2019	03/12/2021	500	453
SMTN1509	USD	09/13/2019	09/14/2020	550	498
SMTN1490	USD	09/13/2019	09/06/2024	700	634
SMTN1489	GBP	09/13/2019	09/06/2024	725	801
SMTN1507	USD	09/16/2019	09/16/2025	800	725
SMTN1508	USD	09/17/2019	09/15/2020	1,100	997
SMTN1513	USD	09/17/2019	09/17/2023	500	453
SMTN1514	USD	09/17/2019	03/17/2020	1,000	906
SMTN1442	USD	09/18/2019	09/18/2025	1,231	1,115
SMTN1441	GBP	09/18/2019	09/18/2025	873	964
SMTN1503	EUR	09/18/2019	10/02/2025	1,475	1,475
SMTN1515	EUR	09/18/2019	09/18/2020	400	400
SMTN1518	EUR	09/18/2019	09/18/2023	1,000	1,000
SMTN1520	USD	09/18/2019	09/19/2022	2,130	1,930
SMTN1519	USD	09/18/2019	09/18/2020	1,200	1,087
SMTN1506	USD	09/19/2019	09/21/2021	15,000	13,592
SMTN1522	EUR	09/19/2019	09/19/2025	1,775	1,775
SMTN1468	USD	09/20/2019	09/20/2022	1,488	1,348
SMTN1524	USD	09/20/2019	09/21/2020	370	335
SMTN1525	USD	09/20/2019	09/20/2022	750	680
SMTN1526	USD	09/20/2019	09/20/2022	600	544
CNMV167	EUR	09/20/2019	09/21/2020	5,000	5,000
CNMV166	EUR	09/20/2019	09/21/2020	5,000	5,000
SMTN1528	USD	09/23/2019	09/23/2025	500	453

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1527	USD	09/23/2019	09/23/2025	500	453
SMTN1511	USD	09/23/2019	09/23/2021	590	535
SMTN1494	USD	09/23/2019	07/10/2029	20,000	18,123
SMTN1498	USD	09/24/2019	09/24/2029	50,000	45,306
SMTN1529	CHF	09/24/2019	09/25/2023	700	642
Total				**490,521**	**436,150**

Additionally, since July 1st, 2019 until the date of these interim financial statements early redemption was applied for 72 outstanding issues and, therefore, the Company cancelled the associated deposits whose nominal value was the same amount. The detail of those issues is as follows:

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1151	USD	04/04/2019	04/06/2020	07/05/2019	240	240	-
SMTN355	GBP	07/07/2017	07/07/2023	07/05/2019	1,672	1,672	-
CNMV131	EUR	01/10/2018	01/11/2023	07/10/2019	1,650	1,650	-
SMTN1101	CHF	03/19/2019	04/10/2025	07/10/2019	8,918	8,918	-
SMTN981	USD	01/10/2019	01/10/2025	07/10/2019	888	888	-
CNMV130	EUR	01/08/2018	01/08/2024	07/16/2019	2,975	2,975	-
SMTN1140	CHF	04/02/2019	04/17/2025	07/17/2019	3,567	3,567	-
SMTN1122	CHF	03/27/2019	04/22/2025	07/18/2019	13,376	13,376	-
SMTN406	EUR	07/18/2017	07/18/2023	07/18/2019	8,960	8,960	-
SMTN787	USD	07/19/2018	07/21/2021	07/19/2019	3,551	3,551	-
CNMV109	EUR	07/21/2017	07/21/2037	07/22/2019	2,000	2,000	-
SMTN1123	CHF	03/29/2019	04/22/2025	07/22/2019	5,796	5,796	-
SMTN988	CHF	01/22/2019	01/22/2024	07/22/2019	490	490	-
SMTN1002	USD	01/23/2019	01/24/2023	07/23/2019	444	444	-
SMTN1141	CHF	04/01/2019	04/23/2025	07/23/2019	4,013	4,013	-
SMTN1171	USD	04/23/2019	04/20/2020	07/23/2019	886	886	-
SMTN1005	EUR	02/01/2019	01/24/2020	07/24/2019	1,450	1,450	-
SMTN1006	EUR	02/01/2019	01/24/2020	07/24/2019	1,155	1,155	-
SMTN793	USD	07/24/2018	07/26/2021	07/24/2019	976	976	-
SMTN456	USD	10/04/2017	07/10/2027	07/24/2019	17,754	17,754	-
SMTN1178	USD	04/29/2019	11/02/2020	07/29/2019	755	755	-
SMTN1180	USD	04/29/2019	11/02/2020	07/29/2019	755	755	-
SMTN805	USD	07/30/2018	07/30/2021	07/30/2019	661	661	-
SMTN1167	USD	04/22/2019	05/03/2022	08/01/2019	688	688	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1011	CHF	02/01/2019	02/03/2025	08/02/2019	633	633	-
SMTN1187	EUR	05/02/2019	05/02/2024	08/02/2019	3,000	3,000	-
SMTN1193	USD	05/02/2019	05/05/2020	08/02/2019	533	533	-
SMTN1194	USD	05/02/2019	05/05/2020	08/02/2019	533	533	-
SMTN1197	USD	05/03/2019	08/03/2020	08/05/2019	648	648	-
SMTN1202	USD	05/03/2019	11/03/2020	08/05/2019	333	333	-
SMTN1204	USD	05/13/2019	05/07/2021	08/05/2019	444	444	-
SMTN1271	USD	06/04/2019	06/04/2021	08/05/2019	444	444	-
SMTN1020	USD	02/06/2019	02/07/2022	08/06/2019	2,875	2,875	-
SMTN1021	PEN	02/13/2019	02/07/2022	08/06/2019	2,029	2,029	-
SMTN1163	CHF	04/15/2019	05/07/2025	08/07/2019	13,376	13,376	-
SMTN1164	CHF	04/15/2019	05/07/2025	08/07/2019	5,707	5,707	-
SMTN1201	USD	05/07/2019	05/07/2020	08/07/2019	268	268	-
SMTN820	CHF	08/08/2018	08/08/2023	08/08/2019	1,138	1,138	-
SMTN1356	USD	07/09/2019	10/08/2019	08/09/2019	843	843	-
SMTN1034	EUR	02/13/2019	02/13/2025	08/13/2019	1,730	1,730	-
SMTN1045	CHF	02/15/2019	02/17/2025	08/15/2019	794	794	-
SMTN936	USD	11/20/2018	05/20/2020	08/20/2019	444	444	-
SMTN1061	CHF	02/20/2019	02/21/2025	08/21/2019	3,567	3,567	-
SMTN1238	CHF	05/21/2019	06/11/2025	08/21/2019	2,042	2,042	-
SMTN1064	CHF	02/25/2019	02/25/2025	08/26/2019	455	455	-
SMTN730	CHF	05/23/2018	05/23/2022	08/27/2019	892	892	-
SMTN1206	USD	05/09/2019	05/30/2025	09/03/2019	9,061	9,061	-
SMTN1071	CHF	03/04/2019	03/04/2024	09/04/2019	1,238	1,238	-
SMTN1018	USD	02/05/2019	02/05/2021	09/05/2019	453	453	-
SMTN1219	CHF	05/15/2019	06/05/2025	09/05/2019	9,167	9,167	-
SMTN1220	CHF	05/15/2019	06/05/2025	09/05/2019	2,292	2,292	-
SMTN1277	USD	06/07/2019	06/06/2023	09/06/2019	618	618	-
SMTN1232	EUR	05/21/2019	06/09/2025	09/09/2019	4,000	4,000	-
SMTN1237	CHF	05/21/2019	06/11/2025	09/11/2019	9,167	9,167	-
SMTN1288	USD	06/11/2019	06/11/2020	09/11/2019	453	453	-
SMTN1293	USD	06/17/2019	06/13/2022	09/12/2019	3,332	3,332	-
SMTN1291	EUR	07/04/2019	06/14/2021	09/12/2019	600	600	-
SMTN1083	USD	03/13/2019	03/13/2020	09/13/2019	1,305	1,305	-
SMTN1258	CHF	05/23/2019	06/13/2025	09/13/2019	9,167	9,167	-
SMTN1283	USD	06/14/2019	06/14/2022	09/16/2019	362	362	-
SMTN959	EUR	12/14/2018	12/16/2024	09/16/2019	1,450	1,450	-
SMTN1216	USD	05/17/2019	02/17/2021	09/17/2019	294	294	-
SMTN1095	USD	03/18/2019	03/19/2029	09/18/2019	1,359	1,359	-
SMTN1106	USD	03/19/2019	03/19/2024	09/19/2019	906	906	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN764	USD	06/28/2018	06/22/2021	09/20/2019	453	453	-
SMTN1109	USD	03/20/2019	03/20/2023	09/20/2019	453	453	-
SMTN1058	EUR	02/26/2019	01/09/2026	09/20/2019	1,000	1,000	-
SMTN337	EUR	04/27/2017	07/10/2022	09/20/2019	1,000	1,000	-
SMTN1114	CHF	03/22/2019	03/22/2023	09/23/2019	917	917	-
SMTN676	USD	03/21/2018	03/21/2028	09/23/2019	2,274	2,274	-
SMTN125	EUR	05/04/2015	05/20/2025	09/24/2019	2,000	1,000	1,000
SMTN848	EUR	09/24/2018	09/24/2021	09/24/2019	2,000	2,000	-
Total					**191,669**	**190,669**	**1,000**

19. Remuneration of directors

No remuneration is paid by the Company to the managing directors. The Managing Directors receive remuneration from Banco Bilbao Vizcaya Argentaria, S.A. The Managing Directors are as follows:

Name	Position of the Company	Present Principal Occupation Outside of the Company
Raul Moreno Carnero	Managing Director	Institutional Funding Manager of BBVA
Marian Coscarón Tome	Managing Director	Head of Global Structured Securities of BBVA
Christian Hojbjerre Mortensen	Managing Director	Global Structured Securities manager of BBVA
Eloy Fontecha Fernández	Managing Director	Head of Credit Risk Management

20. Sign off

Madrid, September 24th, 2019

Board of Directors:

Marian Coscarón Tomé
Eloy Fontecha Fernández
Raúl Moreno Carnero
Christian Hojbjerre Mortensen

OTHER INFORMATION

Statutory provisions concerning the appropriation of results

The appropriation of profit is governed by Article 21 of the articles of association. The profit is at free disposal of the general meeting. The general meeting may decide to pay dividend (if the Company is profitable), only after adoption of the annual accounts and if profit so permits.

APPENDIX I – Detail of the Deposits due from Parent

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN42	EUR	03/30/2012	03/28/2022	49,672
SMTN48	USD	11/29/2012	11/29/2042	8,452
SMTN46	USD	11/30/2012	11/30/2042	6,794
SMTN47	USD	11/30/2012	11/30/2042	8,430
SMTN49	EUR	12/27/2012	12/28/2020	4,097
SMTN50	EUR	04/30/2013	04/30/2021	2,718
SMTN62	EUR	05/10/2013	06/20/2023	38
SMTN60	EUR	06/18/2013	06/18/2021	3,961
SMTN85	EUR	12/27/2013	12/27/2021	5,566
SMTN93	EUR	03/28/2014	03/28/2022	2,477
SMTN125	EUR	05/04/2015	05/20/2025	2,060
CNMV8	EUR	07/31/2015	07/30/2020	9,032
SMTN144	EUR	10/19/2015	10/19/2035	5,945
SMTN149	USD	11/06/2015	12/20/2020	995
SMTN146	USD	11/09/2015	11/09/2025	22,324
SMTN147	USD	11/09/2015	11/09/2025	22,084
SMTN148	USD	11/09/2015	11/09/2025	22,084
SMTN142	EUR	11/20/2015	11/20/2023	1,517
SMTN160	USD	11/27/2015	11/29/2021	1,842
SMTN161	USD	12/08/2015	12/08/2025	22,335
SMTN165	USD	12/08/2015	12/08/2020	1,089
CNMV13	EUR	12/18/2015	12/18/2020	6,439
SMTN171	EUR	12/22/2015	12/20/2020	3,063
SMTN166	USD	12/23/2015	12/23/2025	22,189
SMTN158	EUR	12/28/2015	12/28/2023	1,919
SMTN176	USD	02/09/2016	02/09/2026	22,120
CNMV28	EUR	02/11/2016	02/11/2036	3,473
SMTN182	USD	03/28/2016	03/28/2026	23,218
SMTN185	USD	03/30/2016	03/30/2026	23,223
SMTN181	GBP	03/31/2016	03/31/2022	578
CNMV32	EUR	04/04/2016	06/20/2021	55,952
SMTN187	USD	04/06/2016	04/06/2026	22,362
SMTN188	USD	04/06/2016	04/06/2026	22,362
CNMV36	EUR	05/09/2016	05/09/2022	14,231
SMTN200	COP	05/27/2016	05/27/2021	1,586
SMTN196	EUR	05/31/2016	05/31/2021	820
CNMV41	EUR	06/09/2016	06/09/2022	7,982
SMTN186	EUR	06/17/2016	06/17/2024	1,105
CNMV47	EUR	06/20/2016	06/20/2021	5,278
CNMV49	EUR	06/22/2016	06/20/2021	1,663
CNMV51	EUR	06/29/2016	09/20/2026	5,076
CNMV52	EUR	06/29/2016	06/20/2026	5,585
SMTN207	GBP	08/05/2016	08/05/2022	559
SMTN216	USD	08/10/2016	10/10/2046	72,904
SMTN212	EUR	09/09/2016	09/09/2021	1,981
CNMV57	EUR	10/18/2016	10/18/2021	40,979

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN236	COP	10/19/2016	10/19/2026	2,937
CNMV62	EUR	11/02/2016	11/02/2036	969
SMTN223	EUR	11/11/2016	11/11/2021	1,579
SMTN227	EUR	11/11/2016	11/11/2021	1,184
SMTN245	USD	11/14/2016	01/11/2022	869
SMTN243	USD	11/16/2016	11/16/2046	70,490
SMTN250	CHF	11/17/2016	01/10/2022	1,363
SMTN244	USD	11/18/2016	11/18/2046	70,693
CNMV64	EUR	11/22/2016	01/07/2022	5,414
SMTN253	USD	11/23/2016	01/11/2022	879
SMTN254	USD	11/23/2016	01/11/2022	896
SMTN258	USD	12/06/2016	12/06/2026	21,536
SMTN260	USD	12/07/2016	01/11/2022	320
SMTN261	USD	12/07/2016	01/11/2022	1,113
SMTN262	USD	12/07/2016	01/11/2022	91
SMTN264	EUR	12/07/2016	01/11/2022	158
SMTN259	EUR	12/14/2016	12/14/2021	1,598
SMTN268	USD	12/20/2016	01/11/2022	364
SMTN249	EUR	12/30/2016	12/30/2021	1,097
CNMV80	EUR	01/10/2017	01/10/2025	996
SMTN281	USD	01/20/2017	01/20/2047	97,188
SMTN282	USD	01/20/2017	01/20/2047	98,240
SMTN285	USD	01/24/2017	01/24/2047	63,445
SMTN295	COP	02/06/2017	02/06/2022	35,327
SMTN297	USD	02/09/2017	02/09/2022	871
SMTN299	EUR	02/16/2017	01/10/2022	677
SMTN319	USD	03/10/2017	03/10/2022	352
SMTN296	GBP	03/20/2017	03/20/2023	824
SMTN321	USD	03/20/2017	01/10/2022	728
SMTN322	EUR	03/21/2017	01/10/2022	1,048
SMTN324	EUR	03/21/2017	01/10/2022	105
CNMV92	EUR	03/24/2017	07/10/2027	2,049
SMTN327	USD	03/27/2017	01/10/2022	519
SMTN315	USD	03/28/2017	03/28/2023	1,786
CNMV94	EUR	03/29/2017	01/11/2027	1,052
SMTN328	EUR	03/31/2017	03/31/2022	853
SMTN311	GBP	04/06/2017	04/06/2022	632
SMTN334	USD	04/18/2017	07/10/2023	1,819
CNMV97	EUR	04/27/2017	07/10/2022	710
SMTN337	EUR	04/27/2017	07/10/2022	1,052
SMTN341	COP	04/27/2017	04/24/2022	4,140
CNMV96	EUR	04/28/2017	04/28/2023	10,107
SMTN342	USD	05/02/2017	07/10/2022	1,076
SMTN345	USD	05/08/2017	07/11/2022	303
SMTN348	EUR	05/18/2017	05/18/2022	1,019
CNMV89	EUR	05/26/2017	05/26/2025	51,142
SMTN353	USD	05/30/2017	07/11/2022	859

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN352	USD	05/31/2017	05/31/2023	933
SMTN358	USD	05/31/2017	07/11/2022	1,594
SMTN354	GBP	06/02/2017	06/03/2024	243
SMTN363	USD	06/05/2017	07/11/2022	1,484
SMTN364	USD	06/05/2017	07/11/2022	1,448
SMTN367	USD	06/07/2017	06/07/2022	589
CNMV101	EUR	06/08/2017	07/10/2020	1,167
SMTN365	EUR	06/08/2017	07/10/2020	2,206
SMTN368	USD	06/08/2017	06/30/2022	731
CNMV103	EUR	06/09/2017	06/09/2022	16,494
SMTN372	USD	06/14/2017	07/10/2020	2,168
SMTN374	USD	06/16/2017	06/16/2022	624
SMTN375	EUR	06/16/2017	06/16/2022	375
SMTN377	COP	06/22/2017	06/22/2022	18,619
SMTN388	COP	06/29/2017	06/29/2022	4,462
SMTN383	USD	07/03/2017	07/03/2047	48,977
SMTN355	GBP	07/07/2017	07/07/2023	1,645
SMTN391	USD	07/10/2017	07/12/2021	2,532
SMTN392	USD	07/10/2017	07/12/2021	2,597
CNMV98	EUR	07/13/2017	07/13/2020	1,533
SMTN389	EUR	07/14/2017	07/14/2020	2,006
SMTN401	USD	07/14/2017	07/11/2022	3,474
SMTN402	USD	07/14/2017	07/11/2022	1,896
SMTN400	USD	07/18/2017	07/18/2047	73,625
SMTN406	EUR	07/18/2017	07/18/2023	9,919
SMTN410	USD	07/18/2017	07/11/2022	1,520
SMTN411	USD	07/18/2017	07/11/2020	504
SMTN412	USD	07/18/2017	07/11/2020	253
CNMV109	EUR	07/21/2017	07/21/2037	1,935
CNMV111	EUR	07/27/2017	07/10/2027	1,755
SMTN420	USD	08/03/2017	08/03/2020	616
CNMV99	EUR	08/04/2017	07/17/2025	12,896
SMTN424	USD	08/08/2017	07/11/2022	909
SMTN426	EUR	08/09/2017	07/10/2027	1,253
CNMV114	EUR	08/10/2017	08/10/2022	7,161
CNMV115	EUR	08/11/2017	07/11/2024	291
SMTN373	EUR	08/11/2017	08/11/2022	1,141
SMTN396	EUR	08/11/2017	08/11/2023	898
SMTN407	USD	08/11/2017	08/11/2020	1,429
SMTN428	EUR	08/16/2017	07/11/2022	641
CNMV116	EUR	08/18/2017	06/09/2022	3,865
SMTN387	EUR	08/18/2017	08/18/2023	1,179
SMTN439	USD	08/23/2017	08/24/2020	1,548
SMTN437	USD	08/29/2017	07/11/2022	2,272
SMTN438	USD	08/29/2017	07/11/2022	1,285
SMTN448	EUR	09/08/2017	09/08/2022	206
SMTN451	EUR	09/19/2017	07/11/2022	1,671

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN457	EUR	09/27/2017	09/27/2022	689
SMTN459	USD	09/27/2017	07/10/2022	632
SMTN460	USD	09/28/2017	07/11/2022	1,763
CNMV105	EUR	09/29/2017	10/06/2022	1,944
SMTN462	USD	10/03/2017	07/11/2022	5,886
SMTN456	USD	10/04/2017	07/10/2027	17,884
SMTN467	USD	10/04/2017	10/04/2020	397
SMTN441	GBP	10/13/2017	10/13/2023	2,352
SMTN443	USD	10/13/2017	10/13/2023	1,232
SMTN473	USD	10/17/2017	07/10/2022	408
SMTN474	USD	10/17/2017	07/10/2022	412
SMTN476	EUR	10/18/2017	10/18/2021	1,419
SMTN477	USD	10/18/2017	04/20/2021	753
SMTN479	GBP	10/19/2017	10/19/2023	1,515
SMTN478	EUR	10/20/2017	10/20/2027	506
SMTN480	EUR	10/20/2017	01/09/2023	102
SMTN481	USD	10/20/2017	10/20/2025	3,053
SMTN484	USD	10/24/2017	10/24/2025	2,014
SMTN488	USD	10/27/2017	01/09/2023	2,123
CNMV118	EUR	11/02/2017	11/02/2020	1,619
SMTN495	USD	11/03/2017	11/03/2020	4,457
SMTN496	USD	11/07/2017	01/06/2023	622
SMTN499	USD	11/09/2017	11/09/2026	2,013
SMTN504	USD	11/09/2017	11/09/2022	925
CNMV121	EUR	11/17/2017	01/09/2026	31,195
CNMV124	EUR	11/17/2017	11/17/2022	5,105
SMTN465	EUR	11/17/2017	11/17/2020	371
SMTN505	USD	11/17/2017	11/17/2023	1,889
SMTN516	USD	11/20/2017	11/22/2021	839
SMTN510	EUR	11/24/2017	11/24/2022	3,053
SMTN511	EUR	11/27/2017	11/27/2025	8,830
SMTN519	COP	11/29/2017	11/29/2020	48,340
SMTN529	USD	11/29/2017	11/30/2020	403
CNMV127	EUR	11/30/2017	12/30/2020	15,783
SMTN520	GBP	11/30/2017	11/30/2023	1,512
SMTN518	USD	12/01/2017	12/01/2023	427
SMTN531	EUR	12/05/2017	12/05/2023	1,436
SMTN523	GBP	12/07/2017	12/07/2023	769
CNMV129	EUR	12/11/2017	12/18/2020	3,124
SMTN521	EUR	12/11/2017	12/11/2023	1,542
SMTN490	GBP	12/12/2017	12/12/2023	987
SMTN491	USD	12/12/2017	12/12/2023	921
SMTN530	USD	12/12/2017	01/09/2028	9,001
SMTN537	USD	12/12/2017	01/09/2023	488
SMTN538	USD	12/12/2017	01/09/2023	568
SMTN492	GBP	12/13/2017	09/25/2023	11,807
SMTN542	USD	12/13/2017	12/14/2020	1,604

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN547	USD	12/13/2017	12/14/2020	333
SMTN472	USD	12/15/2017	12/15/2023	1,410
SMTN475	GBP	12/15/2017	12/15/2023	2,532
SMTN527	GBP	12/15/2017	12/15/2023	2,023
CNMV122	EUR	12/20/2017	12/12/2025	10,793
SMTN544	EUR	12/20/2017	12/20/2022	515
SMTN540	EUR	12/21/2017	12/21/2023	331
SMTN541	USD	12/21/2017	12/21/2023	293
SMTN513	EUR	12/22/2017	12/22/2020	149
SMTN558	EUR	12/22/2017	12/22/2022	3,028
SMTN561	EUR	12/22/2017	11/05/2025	9,702
CNMV123	EUR	12/28/2017	12/28/2020	821
SMTN502	EUR	12/29/2017	12/29/2022	519
SMTN560	USD	12/29/2017	12/29/2025	1,957
SMTN568	EUR	12/29/2017	12/29/2022	3,035
SMTN569	EUR	12/29/2017	12/29/2022	3,009
SMTN567	USD	01/04/2018	01/04/2021	1,035
CNMV132	EUR	01/05/2018	01/05/2023	10,049
CNMV130	EUR	01/08/2018	01/08/2024	3,026
CNMV119	EUR	01/09/2018	01/09/2023	2,930
CNMV131	EUR	01/10/2018	01/11/2023	1,656
SMTN534	GBP	01/12/2018	01/12/2024	626
SMTN555	USD	01/12/2018	12/29/2023	267
SMTN556	GBP	01/12/2018	12/29/2023	524
SMTN582	USD	01/16/2018	01/18/2022	970
SMTN585	USD	01/17/2018	01/18/2022	618
SMTN589	USD	01/22/2018	01/19/2022	592
SMTN573	USD	01/24/2018	01/09/2028	8,974
SMTN599	USD	01/29/2018	01/26/2022	818
SMTN590	EUR	01/30/2018	01/09/2021	892
SMTN545	USD	01/31/2018	01/31/2024	546
SMTN583	USD	01/31/2018	01/31/2048	68,505
SMTN584	USD	01/31/2018	01/31/2048	68,619
SMTN535	GBP	02/02/2018	02/02/2024	1,255
SMTN536	USD	02/02/2018	02/02/2024	316
SMTN610	USD	02/02/2018	02/02/2022	839
SMTN618	USD	02/07/2018	02/08/2021	480
SMTN619	USD	02/08/2018	02/08/2021	1,408
SMTN552	USD	02/09/2018	02/09/2024	627
SMTN553	GBP	02/09/2018	02/09/2024	1,267
SMTN617	GBP	02/09/2018	02/09/2024	2,056
SMTN621	USD	02/09/2018	02/09/2022	768
SMTN634	USD	02/14/2018	02/16/2021	417
CNMV134	EUR	02/15/2018	02/15/2021	3,294
SMTN613	EUR	02/15/2018	01/09/2021	1,998
SMTN641	EUR	02/19/2018	02/20/2023	1,065
SMTN575	GBP	02/21/2018	02/21/2024	956

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN576	USD	02/21/2018	02/21/2024	1,369
SMTN577	GBP	02/21/2018	02/21/2024	4,068
SMTN578	USD	02/21/2018	02/21/2024	1,228
SMTN631	MXN	02/21/2018	02/21/2023	37,333
SMTN632	EUR	02/21/2018	02/14/2023	758
SMTN635	EUR	02/22/2018	02/23/2024	546
SMTN636	USD	02/22/2018	02/23/2024	600
SMTN587	GBP	02/23/2018	02/16/2024	669
SMTN642	EUR	02/23/2018	02/23/2021	1,940
CNMV135	EUR	02/26/2018	02/28/2028	976
SMTN644	USD	02/27/2018	02/28/2028	1,355
SMTN608	EUR	03/01/2018	03/01/2024	948
SMTN627	USD	03/01/2018	03/01/2024	919
SMTN646	USD	03/05/2018	03/05/2021	293
SMTN648	USD	03/06/2018	01/09/2023	1,115
SMTN649	USD	03/06/2018	03/07/2022	1,503
SMTN628	USD	03/07/2018	03/07/2024	579
SMTN629	USD	03/07/2018	03/07/2024	413
SMTN630	USD	03/07/2018	03/07/2024	827
SMTN653	EUR	03/07/2018	03/07/2023	1,375
SMTN606	USD	03/13/2018	03/13/2024	645
SMTN607	GBP	03/13/2018	03/13/2024	2,489
SMTN650	USD	03/13/2018	03/15/2021	12,862
SMTN581	EUR	03/14/2018	03/14/2024	1,393
SMTN622	USD	03/14/2018	03/14/2024	392
SMTN654	USD	03/14/2018	03/14/2024	444
SMTN655	USD	03/14/2018	03/14/2024	413
SMTN645	USD	03/15/2018	03/15/2024	2,058
SMTN656	USD	03/19/2018	01/19/2024	2,204
SMTN600	GBP	03/21/2018	03/07/2024	529
SMTN601	USD	03/21/2018	03/07/2024	545
SMTN676	USD	03/21/2018	03/21/2028	2,232
SMTN647	USD	03/22/2018	01/09/2025	557
SMTN615	GBP	03/23/2018	03/25/2024	1,026
SMTN616	USD	03/23/2018	03/25/2024	446
SMTN669	EUR	03/23/2018	03/23/2021	484
SMTN673	USD	03/27/2018	03/29/2021	839
SMTN675	USD	03/27/2018	03/29/2021	325
SMTN638	EUR	03/28/2018	03/28/2024	347
SMTN639	GBP	03/28/2018	03/28/2024	4,852
SMTN640	USD	03/28/2018	03/28/2024	5,382
SMTN677	EUR	03/28/2018	01/09/2023	4,729
SMTN690	USD	04/04/2018	04/03/2023	436
SMTN693	USD	04/10/2018	07/10/2023	542
SMTN684	USD	04/11/2018	07/10/2025	1,187
CNMV138	EUR	04/13/2018	07/10/2023	1,287
SMTN663	GBP	04/19/2018	04/19/2024	435

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN664	USD	04/19/2018	04/19/2024	538
SMTN637	EUR	04/20/2018	04/20/2021	956
SMTN700	EUR	04/25/2018	04/25/2023	3,014
SMTN686	GBP	04/27/2018	04/29/2024	1,409
SMTN687	USD	04/27/2018	04/29/2024	846
SMTN703	EUR	05/02/2018	07/10/2023	1,268
SMTN681	GBP	05/03/2018	05/03/2024	274
SMTN682	USD	05/03/2018	05/03/2024	285
SMTN705	EUR	05/03/2018	05/03/2021	473
SMTN652	EUR	05/04/2018	05/06/2024	626
SMTN709	USD	05/04/2018	05/04/2021	2,617
SMTN704	USD	05/11/2018	05/13/2024	771
SMTN716	USD	05/11/2018	07/10/2023	1,365
SMTN710	EUR	05/14/2018	05/14/2021	611
SMTN670	EUR	05/16/2018	04/24/2024	367
SMTN671	GBP	05/16/2018	04/24/2024	196
SMTN679	GBP	05/17/2018	05/17/2024	742
SMTN680	USD	05/17/2018	05/17/2024	616
SMTN728	USD	05/22/2018	05/22/2028	440
SMTN730	CHF	05/23/2018	05/23/2022	857
SMTN714	EUR	05/25/2018	05/27/2024	1,239
SMTN715	USD	05/25/2018	05/27/2024	1,772
SMTN718	USD	05/25/2018	05/28/2024	381
SMTN731	GBP	05/29/2018	05/28/2021	738
SMTN732	USD	05/29/2018	06/01/2021	237
SMTN722	USD	05/30/2018	05/15/2023	595
SMTN735	CHF	05/30/2018	05/30/2023	896
SMTN695	GBP	06/01/2018	12/01/2021	3,465
SMTN696	USD	06/01/2018	12/01/2021	1,338
SMTN712	USD	06/01/2018	07/10/2025	1,988
SMTN665	GBP	06/08/2018	05/20/2024	453
SMTN666	USD	06/08/2018	05/20/2024	184
SMTN733	USD	06/08/2018	06/04/2024	408
SMTN749	CHF	06/12/2018	06/12/2023	770
SMTN701	GBP	06/13/2018	06/13/2024	1,689
SMTN702	USD	06/13/2018	06/13/2024	1,233
SMTN750	USD	06/13/2018	06/13/2023	289
SMTN754	USD	06/13/2018	07/10/2023	1,103
CNMV141	EUR	06/27/2018	06/26/2023	465
SMTN726	GBP	06/28/2018	06/28/2024	651
SMTN727	USD	06/28/2018	06/28/2024	322
SMTN764	USD	06/28/2018	06/22/2021	432
SMTN711	USD	06/29/2018	06/06/2024	365
SMTN746	USD	06/29/2018	06/22/2021	540
SMTN765	EUR	07/02/2018	07/10/2025	1,696
SMTN769	USD	07/03/2018	07/03/2020	331
SMTN777	USD	07/05/2018	07/06/2021	439

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN775	USD	07/06/2018	03/31/2026	25,989
SMTN725	EUR	07/13/2018	07/13/2021	971
SMTN755	GBP	07/17/2018	07/17/2024	2,321
SMTN756	USD	07/17/2018	07/17/2024	1,368
SMTN787	USD	07/19/2018	07/21/2021	3,658
CNMV142	EUR	07/20/2018	07/20/2023	407
SMTN791	USD	07/24/2018	07/24/2020	459
SMTN792	USD	07/24/2018	07/24/2020	366
SMTN793	USD	07/24/2018	07/26/2021	992
SMTN794	USD	07/24/2018	07/26/2021	408
SMTN795	USD	07/24/2018	07/26/2021	355
SMTN758	GBP	07/25/2018	07/25/2024	453
SMTN759	USD	07/25/2018	07/25/2024	363
CNMV143	EUR	07/26/2018	07/26/2021	1,260
CNMV139	EUR	07/27/2018	05/31/2021	74,726
SMTN781	USD	07/27/2018	07/27/2021	226
SMTN805	USD	07/30/2018	07/30/2021	665
SMTN806	CHF	07/31/2018	08/02/2022	440
SMTN801	USD	08/02/2018	08/02/2021	922
SMTN810	USD	08/02/2018	08/03/2020	4,641
SMTN811	USD	08/02/2018	08/03/2020	1,874
SMTN812	USD	08/02/2018	08/03/2020	324
SMTN803	USD	08/06/2018	07/10/2023	415
SMTN804	USD	08/06/2018	07/10/2023	391
SMTN818	USD	08/06/2018	08/08/2022	1,442
SMTN766	GBP	08/07/2018	08/07/2024	960
SMTN767	USD	08/07/2018	08/07/2024	386
SMTN773	GBP	08/08/2018	08/08/2024	855
SMTN774	USD	08/08/2018	08/08/2024	713
SMTN819	USD	08/08/2018	08/10/2020	423
SMTN820	CHF	08/08/2018	08/08/2023	1,223
SMTN817	COP	08/13/2018	08/13/2021	7,249
SMTN797	USD	08/16/2018	08/16/2024	282
SMTN823	EUR	08/17/2018	07/10/2025	5,118
SMTN784	GBP	08/22/2018	08/22/2024	2,214
SMTN785	USD	08/22/2018	08/22/2024	1,708
SMTN833	EUR	08/28/2018	08/10/2023	1,477
SMTN835	EUR	09/04/2018	09/04/2024	1,203
SMTN838	USD	09/05/2018	09/07/2021	387
SMTN813	GBP	09/07/2018	09/09/2024	663
SMTN814	USD	09/07/2018	09/09/2024	462
SMTN840	USD	09/07/2018	07/10/2023	6,532
SMTN843	USD	09/12/2018	09/13/2022	703
SMTN845	USD	09/13/2018	09/14/2020	443
CNMV148	EUR	09/21/2018	09/21/2020	2,089
SMTN848	EUR	09/24/2018	09/24/2021	2,079
SMTN849	EUR	09/24/2018	07/10/2021	1,702

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
CNMV149	EUR	09/25/2018	09/25/2020	3,032
SMTN850	MXN	09/25/2018	09/27/2021	53,711
SMTN851	USD	09/25/2018	09/25/2023	351
SMTN768	EUR	09/26/2018	09/26/2021	577
SMTN827	GBP	09/26/2018	09/26/2024	1,823
SMTN828	USD	09/26/2018	09/26/2024	876
SMTN852	USD	09/26/2018	07/10/2021	456
SMTN858	USD	09/26/2018	09/26/2022	714
SMTN859	USD	09/27/2018	09/28/2020	934
SMTN861	USD	09/28/2018	06/28/2024	19,410
SMTN831	USD	10/04/2018	10/04/2023	289
SMTN872	EUR	10/04/2018	10/04/2024	3,045
CNMV150	EUR	10/05/2018	10/05/2020	3,167
SMTN864	USD	10/05/2018	07/10/2023	1,006
SMTN865	USD	10/05/2018	07/10/2023	462
SMTN870	EUR	10/05/2018	01/09/2029	8,413
SMTN836	GBP	10/09/2018	10/09/2024	993
SMTN837	USD	10/09/2018	10/09/2024	758
SMTN869	USD	10/09/2018	10/12/2023	1,854
SMTN841	GBP	10/11/2018	10/11/2024	689
SMTN873	USD	10/11/2018	10/11/2021	444
SMTN874	USD	10/11/2018	10/11/2021	434
SMTN877	USD	10/11/2018	07/10/2023	5,138
SMTN878	USD	10/11/2018	07/10/2023	5,270
SMTN886	EUR	10/11/2018	01/09/2024	2,070
SMTN876	USD	10/12/2018	10/12/2021	409
SMTN891	USD	10/12/2018	10/12/2021	615
SMTN892	USD	10/12/2018	10/12/2021	1,282
SMTN879	USD	10/15/2018	01/09/2022	2,200
SMTN880	EUR	10/15/2018	01/09/2022	2,080
SMTN884	COP	10/17/2018	10/18/2021	51,191
SMTN898	EUR	10/17/2018	10/17/2023	2,810
SMTN899	USD	10/17/2018	10/19/2020	1,990
SMTN902	USD	10/25/2018	10/25/2024	512
SMTN862	USD	10/26/2018	10/21/2024	966
SMTN920	USD	10/26/2018	10/26/2020	1,607
SMTN903	EUR	10/29/2018	10/30/2023	3,609
SMTN908	GBP	10/30/2018	10/30/2024	682
SMTN909	USD	10/30/2018	10/30/2024	754
SMTN910	EUR	10/30/2018	10/30/2024	475
SMTN911	GBP	10/30/2018	10/30/2024	667
SMTN912	USD	10/30/2018	10/30/2024	625
SMTN855	GBP	11/06/2018	11/06/2024	3,318
SMTN856	USD	11/06/2018	11/06/2024	2,876
SMTN867	GBP	11/09/2018	11/11/2024	860
SMTN868	USD	11/09/2018	11/11/2024	657
SMTN925	USD	11/09/2018	01/09/2024	785

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN926	USD	11/09/2018	01/09/2024	473
SMTN930	USD	11/13/2018	11/12/2020	405
SMTN933	EUR	11/16/2018	01/09/2026	966
SMTN940	EUR	11/27/2018	01/09/2024	3,509
SMTN941	EUR	11/27/2018	01/09/2024	3,521
SMTN943	CHF	11/28/2018	01/09/2022	975
SMTN954	USD	12/06/2018	12/06/2021	4,365
SMTN922	GBP	12/07/2018	12/09/2024	372
SMTN923	USD	12/07/2018	12/09/2024	699
SMTN946	GBP	12/07/2018	01/09/2024	645
SMTN947	GBP	12/07/2018	01/09/2024	630
SMTN953	USD	12/07/2018	12/07/2022	914
SMTN958	USD	12/07/2018	07/10/2023	5,486
SMTN950	GBP	12/12/2018	01/09/2024	539
SMTN955	USD	12/13/2018	01/09/2022	2,640
SMTN959	EUR	12/14/2018	12/16/2024	1,448
SMTN961	COP	12/18/2018	07/21/2020	771
SMTN971	USD	12/18/2018	01/09/2022	451
SMTN972	USD	12/18/2018	01/09/2022	457
SMTN973	USD	12/18/2018	01/09/2022	453
CNMV151	EUR	12/20/2018	12/20/2023	9,536
SMTN974	USD	12/20/2018	01/09/2022	456
SMTN965	USD	12/21/2018	12/23/2024	355
SMTN968	COP	12/21/2018	12/21/2023	31,319
SMTN970	USD	12/24/2018	01/09/2024	706
SMTN975	USD	12/24/2018	12/24/2021	266
SMTN976	USD	12/24/2018	12/24/2021	268
SMTN977	EUR	12/27/2018	01/09/2026	10,701
SMTN983	COP	12/27/2018	12/27/2023	2,888
SMTN919	EUR	12/28/2018	12/28/2021	1,115
SMTN921	USD	12/28/2018	12/28/2021	259
SMTN962	USD	12/28/2018	12/28/2021	1,035
SMTN963	EUR	01/03/2019	01/09/2022	2,148
SMTN984	GBP	01/03/2019	01/03/2024	1,206
SMTN981	USD	01/10/2019	01/10/2025	979
SMTN987	USD	01/11/2019	01/09/2024	470
SMTN988	CHF	01/22/2019	01/22/2024	527
SMTN990	GBP	01/22/2019	01/09/2024	849
SMTN1002	USD	01/23/2019	01/24/2023	458
CNMV152	EUR	01/25/2019	01/25/2039	14,024
SMTN956	USD	01/25/2019	01/27/2025	434
SMTN957	GBP	01/25/2019	01/27/2025	215
SMTN993	USD	01/25/2019	01/09/2022	878
CNMV153	EUR	01/28/2019	01/28/2039	4,674
SMTN996	USD	01/28/2019	01/09/2024	1,004
CNMV154	EUR	01/29/2019	01/31/2039	2,804
SMTN964	EUR	01/30/2019	01/30/2025	629

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
CNMV155	EUR	02/01/2019	02/01/2024	1,621
SMTN1011	CHF	02/01/2019	02/03/2025	679
SMTN1018	USD	02/05/2019	02/05/2021	503
SMTN1020	USD	02/06/2019	02/07/2022	2,902
CNMV156	EUR	02/07/2019	02/08/2021	498
SMTN1027	EUR	02/08/2019	02/11/2025	1,364
SMTN1012	USD	02/11/2019	01/09/2024	1,971
SMTN1013	USD	02/11/2019	01/09/2024	1,500
SMTN1014	USD	02/11/2019	01/09/2024	899
SMTN1015	USD	02/11/2019	01/09/2024	1,247
SMTN1017	USD	02/12/2019	01/09/2026	666
SMTN1019	USD	02/12/2019	01/09/2022	847
SMTN1021	PEN	02/13/2019	02/07/2022	1,901
SMTN1034	EUR	02/13/2019	02/13/2025	1,782
SMTN1026	USD	02/15/2019	01/10/2022	1,102
SMTN1045	CHF	02/15/2019	02/17/2025	854
SMTN1051	USD	02/15/2019	02/15/2021	916
SMTN1052	USD	02/15/2019	02/15/2023	240
CNMV157	EUR	02/19/2019	02/19/2025	35,100
SMTN1061	CHF	02/20/2019	02/21/2025	3,810
SMTN1038	USD	02/21/2019	01/09/2024	2,433
SMTN1039	USD	02/22/2019	01/09/2024	1,249
SMTN1040	USD	02/22/2019	01/09/2024	644
SMTN1041	USD	02/22/2019	01/09/2024	701
SMTN1046	USD	02/22/2019	01/09/2024	370
SMTN1047	USD	02/22/2019	01/09/2024	664
SMTN1053	USD	02/25/2019	01/09/2024	539
SMTN1064	CHF	02/25/2019	02/25/2025	489
SMTN1010	EUR	02/26/2019	02/28/2022	5,345
SMTN1058	EUR	02/26/2019	01/09/2026	1,011
SMTN1048	USD	02/27/2019	02/27/2025	1,729
SMTN1049	USD	02/27/2019	02/27/2025	1,785
SMTN1062	USD	02/27/2019	01/09/2024	1,494
CNMV159	EUR	03/01/2019	03/01/2034	7,147
SMTN1067	EUR	03/01/2019	01/09/2026	819
SMTN1071	CHF	03/04/2019	03/04/2024	1,273
SMTN1072	USD	03/04/2019	03/05/2024	810
SMTN1066	USD	03/05/2019	03/08/2022	654
SMTN994	GBP	03/05/2019	03/05/2025	1,630
SMTN995	USD	03/05/2019	03/05/2025	1,021
SMTN1069	USD	03/06/2019	03/01/2022	4,756
SMTN1077	USD	03/06/2019	03/06/2023	295
SMTN1000	GBP	03/07/2019	03/07/2025	533
SMTN1001	USD	03/07/2019	03/07/2025	1,148
SMTN1008	GBP	03/07/2019	03/07/2025	1,278
SMTN1009	EUR	03/07/2019	03/07/2025	537
SMTN1033	USD	03/08/2019	03/08/2022	865

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN1056	USD	03/08/2019	03/10/2025	546
SMTN1086	PEN	03/14/2019	03/07/2022	683
SMTN1095	USD	03/18/2019	03/19/2029	1,443
SMTN1101	CHF	03/19/2019	04/10/2025	9,517
SMTN1106	USD	03/19/2019	03/19/2024	889
SMTN1089	USD	03/20/2019	03/21/2022	457
SMTN1090	USD	03/20/2019	03/21/2022	393
SMTN1091	USD	03/20/2019	03/21/2022	328
SMTN1109	USD	03/20/2019	03/20/2023	416
SMTN1080	USD	03/22/2019	03/22/2022	1,307
SMTN1111	EUR	03/22/2019	03/24/2025	726
SMTN1114	CHF	03/22/2019	03/22/2023	909
SMTN1094	EUR	03/25/2019	01/09/2024	688
SMTN1096	USD	03/25/2019	01/09/2024	581
SMTN1097	USD	03/25/2019	01/09/2024	291
SMTN1098	USD	03/25/2019	01/09/2024	283
SMTN1099	USD	03/25/2019	09/25/2020	637
SMTN1100	EUR	03/25/2019	01/09/2024	952
SMTN1102	USD	03/26/2019	01/09/2024	480
SMTN1103	USD	03/26/2019	01/09/2025	630
SMTN1104	USD	03/26/2019	01/09/2024	536
SMTN1105	USD	03/26/2019	01/09/2024	503
SMTN1107	EUR	03/26/2019	01/09/2024	504
SMTN1121	USD	03/27/2019	03/27/2024	904
SMTN1122	CHF	03/27/2019	04/22/2025	14,340
SMTN1043	USD	03/29/2019	03/31/2025	1,543
SMTN1044	GBP	03/29/2019	03/31/2025	1,795
SMTN1115	USD	03/29/2019	09/29/2020	12,863
SMTN1117	USD	03/29/2019	03/29/2022	480
SMTN1123	CHF	03/29/2019	04/22/2025	6,214
SMTN1125	USD	03/29/2019	03/31/2025	1,118
SMTN1131	USD	03/29/2019	03/29/2023	679
SMTN1112	USD	04/01/2019	07/02/2020	1,784
SMTN1116	USD	04/01/2019	04/01/2022	444
SMTN1141	CHF	04/01/2019	04/23/2025	4,274
SMTN1140	CHF	04/02/2019	04/17/2025	3,755
SMTN1126	USD	04/03/2019	04/03/2025	1,385
SMTN1143	CHF	04/03/2019	04/03/2025	2,449
SMTN1144	EUR	04/03/2019	04/03/2025	1,552
SMTN1145	EUR	04/03/2019	04/04/2025	406
SMTN1148	USD	04/04/2019	04/04/2023	1,602
SMTN1149	USD	04/04/2019	04/04/2023	440
SMTN1042	EUR	04/05/2019	03/31/2025	466
SMTN1084	USD	04/05/2019	04/07/2025	398
SMTN1087	GBP	04/05/2019	04/07/2025	882
SMTN1088	USD	04/05/2019	04/07/2025	427
SMTN1113	USD	04/05/2019	01/09/2029	13,038

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1127	GBP	04/05/2019	07/10/2024	6,666
SMTN1129	USD	04/05/2019	04/05/2022	2,863
SMTN1132	USD	04/05/2019	04/05/2024	354
SMTN1138	USD	04/05/2019	04/05/2022	1,284
SMTN1118	USD	04/08/2019	04/08/2025	803
SMTN1078	GBP	04/09/2019	04/09/2025	937
SMTN1079	USD	04/09/2019	04/09/2025	422
SMTN1150	USD	04/09/2019	10/05/2020	684
SMTN1139	USD	04/10/2019	07/10/2022	1,755
SMTN1155	CHF	04/10/2019	04/10/2025	1,313
SMTN1156	CHF	04/11/2019	04/11/2025	1,095
SMTN1124	USD	04/12/2019	04/12/2029	8,979
SMTN1152	USD	04/12/2019	07/10/2024	939
SMTN1158	USD	04/15/2019	04/15/2021	461
SMTN1163	CHF	04/15/2019	05/07/2025	14,159
SMTN1164	CHF	04/15/2019	05/07/2025	6,068
SMTN1073	EUR	04/16/2019	04/16/2025	208
SMTN1074	GBP	04/16/2019	04/16/2025	557
SMTN1165	CHF	04/16/2019	04/16/2025	1,410
SMTN1157	USD	04/18/2019	10/19/2020	213
SMTN1167	USD	04/22/2019	05/03/2022	666
SMTN1169	USD	04/23/2019	04/24/2023	255
SMTN1170	USD	04/23/2019	04/19/2023	271
SMTN1160	USD	04/24/2019	04/24/2025	453
SMTN1174	USD	04/25/2019	04/26/2021	587
SMTN1177	USD	04/25/2019	04/26/2021	312
SMTN1081	EUR	04/26/2019	04/26/2022	3,907
SMTN1120	EUR	04/26/2019	04/28/2025	2,212
SMTN1166	USD	04/26/2019	04/27/2026	1,074
SMTN1184	CHF	04/26/2019	05/15/2025	4,036
SMTN1178	USD	04/29/2019	11/02/2020	772
SMTN1179	USD	04/29/2019	11/02/2020	708
SMTN1180	USD	04/29/2019	11/02/2020	764
SMTN1181	USD	04/29/2019	11/02/2020	659
SMTN1182	USD	04/29/2019	11/02/2020	736
SMTN1185	USD	04/29/2019	01/29/2021	342
SMTN1176	USD	05/02/2019	07/10/2024	1,392
SMTN1187	EUR	05/02/2019	05/02/2024	3,011
SMTN1189	USD	05/02/2019	05/01/2023	643
SMTN1119	EUR	05/03/2019	05/06/2025	846
SMTN1190	CHF	05/03/2019	05/03/2021	453
SMTN1191	CHF	05/03/2019	05/03/2024	990
SMTN1192	CHF	05/03/2019	05/03/2024	1,321
SMTN1196	USD	05/03/2019	11/03/2020	338
SMTN1197	USD	05/03/2019	08/03/2020	644
SMTN1202	USD	05/03/2019	11/03/2020	331

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1173	USD	05/07/2019	05/07/2025	1,306
SMTN1205	CHF	05/07/2019	05/27/2025	3,671
SMTN1142	EUR	05/08/2019	05/09/2025	598
SMTN1206	USD	05/09/2019	05/30/2025	9,112
SMTN1207	CHF	05/09/2019	05/30/2025	6,228
SMTN1209	CHF	05/09/2019	05/09/2025	624
SMTN1146	GBP	05/10/2019	05/12/2025	1,168
SMTN1147	USD	05/10/2019	05/12/2025	734
SMTN1186	USD	05/10/2019	05/12/2025	479
SMTN1195	USD	05/10/2019	05/05/2021	1,043
SMTN1213	USD	05/10/2019	05/10/2023	1,144
SMTN1199	USD	05/13/2019	05/13/2022	1,202
SMTN1204	USD	05/13/2019	05/07/2021	436
SMTN1217	EUR	05/13/2019	05/13/2025	2,996
SMTN1134	GBP	05/14/2019	05/14/2025	1,374
SMTN1135	GBP	05/14/2019	05/14/2025	2,908
SMTN1136	USD	05/14/2019	05/14/2025	2,294
SMTN1137	USD	05/14/2019	05/14/2025	4,268
SMTN1198	EUR	05/15/2019	05/15/2025	2,005
SMTN1219	CHF	05/15/2019	06/05/2025	9,348
SMTN1220	CHF	05/15/2019	06/05/2025	2,332
SMTN1222	EUR	05/15/2019	08/17/2020	759
SMTN1215	USD	05/17/2019	02/17/2021	277
SMTN1216	USD	05/17/2019	02/17/2021	274
SMTN1234	USD	05/17/2019	08/17/2020	684
CNMV160	EUR	05/20/2019	05/20/2024	424
SMTN1161	GBP	05/20/2019	05/20/2025	1,548
SMTN1162	USD	05/20/2019	05/20/2025	930
SMTN1231	USD	05/20/2019	07/10/2024	1,084
SMTN1221	USD	05/21/2019	05/23/2022	866
SMTN1232	EUR	05/21/2019	06/09/2025	4,021
SMTN1235	GBP	05/21/2019	05/21/2025	456
SMTN1237	CHF	05/21/2019	06/11/2025	9,362
SMTN1238	CHF	05/21/2019	06/11/2025	2,152
SMTN1241	EUR	05/21/2019	11/23/2020	294
SMTN1242	EUR	05/21/2019	11/23/2020	290
SMTN1243	EUR	05/21/2019	11/23/2020	288
SMTN1244	EUR	05/21/2019	11/23/2020	297
SMTN1245	EUR	05/21/2019	11/23/2020	294
SMTN1246	USD	05/21/2019	05/21/2021	1,089
SMTN1248	USD	05/21/2019	11/23/2020	574
SMTN1254	USD	05/21/2019	07/10/2024	427
SMTN1257	USD	05/22/2019	05/24/2021	375
CNMV161	EUR	05/23/2019	07/10/2024	1,021
CNMV162	EUR	05/23/2019	07/10/2024	991
SMTN1226	USD	05/23/2019	07/10/2024	1,633
SMTN1227	USD	05/23/2019	07/10/2024	555

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1258	CHF	05/23/2019	06/13/2025	9,336
SMTN1262	EUR	05/23/2019	05/23/2025	1,461
SMTN1230	EUR	05/24/2019	05/24/2034	5,248
SMTN1247	USD	05/30/2019	05/30/2025	777
SMTN1263	EUR	05/30/2019	07/10/2022	1,255
SMTN1265	USD	05/30/2019	05/31/2022	309
SMTN1253	USD	05/31/2019	05/30/2025	203
SMTN1266	USD	05/31/2019	07/10/2024	1,022
SMTN1267	USD	05/31/2019	07/10/2024	1,941
SMTN1273	CHF	05/31/2019	05/30/2025	2,477
SMTN1085	USD	06/03/2019	06/03/2025	424
SMTN1159	USD	06/03/2019	05/27/2025	558
SMTN1271	USD	06/04/2019	06/04/2021	439
SMTN1274	CHF	06/05/2019	06/26/2025	9,354
SMTN1282	USD	06/06/2019	07/10/2024	1,068
SMTN1211	GBP	06/07/2019	06/09/2025	888
SMTN1212	USD	06/07/2019	06/09/2025	266
SMTN1233	USD	06/07/2019	07/10/2022	2,232
SMTN1240	CHF	06/07/2019	05/21/2025	884
SMTN1277	USD	06/07/2019	06/06/2023	582
SMTN1281	USD	06/07/2019	06/07/2021	1,700
SMTN1153	GBP	06/10/2019	05/19/2025	486
SMTN1154	USD	06/10/2019	05/19/2025	265
SMTN1236	USD	06/10/2019	05/30/2023	414
SMTN1261	EUR	06/10/2019	07/10/2024	503
SMTN1210	EUR	06/11/2019	06/11/2025	587
SMTN1280	USD	06/11/2019	06/12/2023	596
SMTN1284	CHF	06/11/2019	07/01/2025	9,371
SMTN1286	CHF	06/11/2019	06/11/2025	1,819
SMTN1287	USD	06/11/2019	06/11/2029	3,197
SMTN1183	EUR	06/14/2019	06/16/2025	703
SMTN1283	USD	06/14/2019	06/14/2022	339
SMTN1285	USD	06/14/2019	12/14/2020	435
SMTN1302	GBP	06/14/2019	06/14/2024	1,120
SMTN1218	USD	06/17/2019	06/17/2025	541
SMTN1292	USD	06/17/2019	12/14/2020	806
SMTN1293	USD	06/17/2019	06/13/2022	3,174
SMTN1297	USD	06/17/2019	06/11/2021	3,324
SMTN1249	GBP	06/21/2019	06/16/2025	2,430
SMTN1250	USD	06/21/2019	06/16/2025	3,686
SMTN1251	USD	06/21/2019	06/16/2025	1,721
SMTN1252	GBP	06/21/2019	06/16/2025	949
SMTN1304	GBP	06/21/2019	06/22/2026	696
SMTN1278	USD	06/24/2019	06/07/2022	2,035
SMTN1308	CHF	06/25/2019	07/14/2025	11,132
SMTN1309	CHF	06/25/2019	07/24/2025	1,081
SMTN1239	GBP	06/26/2019	06/26/2025	1,163

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN1259	GBP	06/26/2019	06/19/2025	348
SMTN1260	USD	06/26/2019	06/19/2025	829
SMTN1269	USD	06/26/2019	06/26/2025	923
SMTN1270	GBP	06/26/2019	06/26/2025	454
SMTN1310	USD	06/26/2019	07/10/2020	912
SMTN1268	USD	06/27/2019	06/27/2025	554
SMTN1306	EUR	06/27/2019	06/27/2025	484
SMTN1307	EUR	06/27/2019	06/27/2025	488
SMTN1305	CHF	06/28/2019	06/28/2024	437
SMTN1311	CHF	06/28/2019	07/16/2025	9,179
SMTN1318	USD	06/28/2019	06/28/2021	836
SMTN1319	USD	06/28/2019	06/28/2021	510
SMTN1320	USD	06/28/2019	06/28/2022	302
SMTN1332	USD	06/28/2019	06/28/2022	252
SMTN78	EUR	09/23/2013	09/20/2019 (*)	140
SMTN110	USD	07/08/2014	07/08/2019 (*)	1,185
SMTN108	EUR	08/08/2014	08/08/2019 (*)	501
SMTN114	EUR	10/10/2014	10/10/2019 (*)	938
CNMV6	EUR	06/02/2015	06/02/2020 (*)	15,125
SMTN134	EUR	06/30/2015	06/20/2020 (*)	103
SMTN132	USD	07/03/2015	06/20/2020 (*)	7,835
SMTN133	EUR	07/03/2015	06/20/2020 (*)	1,977
SMTN206	EUR	08/12/2016	08/12/2019 (*)	79
SMTN233	EUR	11/04/2016	11/04/2019 (*)	157
SMTN318	USD	03/06/2017	03/09/2020 (*)	4,307
SMTN317	USD	03/08/2017	03/09/2020 (*)	58
SMTN302	EUR	03/31/2017	03/31/2020 (*)	322
CNMV95	EUR	05/15/2017	05/15/2020 (*)	2,311
SMTN359	EUR	06/02/2017	06/02/2020 (*)	1,106
SMTN370	USD	06/07/2017	06/08/2020 (*)	343
SMTN344	EUR	06/30/2017	06/30/2020 (*)	511
SMTN452	USD	09/12/2017	09/12/2019 (*)	318
SMTN493	EUR	10/26/2017	10/28/2019 (*)	1,834
SMTN503	USD	11/14/2017	11/14/2019 (*)	63
SMTN532	EUR	12/05/2017	12/05/2019 (*)	5,724
SMTN566	EUR	01/16/2018	01/16/2020 (*)	500
SMTN592	USD	01/23/2018	01/23/2020 (*)	478
SMTN591	USD	01/30/2018	01/30/2020 (*)	9,645
SMTN605	EUR	02/01/2018	08/01/2019 (*)	715
SMTN626	USD	02/13/2018	02/13/2020 (*)	905
SMTN633	USD	02/14/2018	02/14/2020 (*)	400
CNMV136	EUR	02/26/2018	02/26/2020 (*)	1,859
SMTN651	USD	03/13/2018	03/13/2020 (*)	709
SMTN667	USD	03/21/2018	03/23/2020 (*)	1,081
SMTN668	USD	03/21/2018	03/23/2020 (*)	541
SMTN685	USD	04/02/2018	04/02/2020 (*)	734
SMTN699	EUR	05/02/2018	05/04/2020 (*)	1,778

Deposits at Parent as of June 30, 2019:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN713	USD	05/04/2018	11/04/2019 (*)	7,513
SMTN723	USD	05/16/2018	11/19/2019 (*)	672
SMTN729	USD	05/22/2018	05/22/2020 (*)	596
SMTN737	USD	05/31/2018	05/29/2020 (*)	823
SMTN738	USD	05/31/2018	06/02/2020 (*)	430
SMTN747	USD	06/07/2018	11/26/2019 (*)	7,032
SMTN753	PEN	06/13/2018	06/15/2020 (*)	1,743
SMTN761	USD	06/28/2018	06/19/2020 (*)	334
SMTN770	USD	06/28/2018	06/28/2020 (*)	336
SMTN771	MXN	07/02/2018	07/02/2019 (*)	1,424
SMTN790	USD	07/24/2018	01/23/2020 (*)	3,398
SMTN799	USD	07/25/2018	08/26/2019 (*)	451
SMTN800	USD	07/26/2018	01/27/2020 (*)	434
SMTN802	USD	07/27/2018	11/26/2019 (*)	3,327
SMTN808	CHF	08/02/2018	08/02/2019 (*)	727
CNMV145	EUR	08/07/2018	02/06/2020 (*)	663
CNMV146	EUR	08/07/2018	02/06/2020 (*)	1,094
SMTN832	USD	08/24/2018	02/24/2020 (*)	394
SMTN829	USD	08/24/2018	02/24/2020 (*)	1,020
SMTN834	USD	08/30/2018	03/02/2020 (*)	435
SMTN847	USD	09/13/2018	04/02/2020 (*)	728
SMTN842	USD	09/17/2018	03/12/2020 (*)	2,943
SMTN882	EUR	10/09/2018	04/09/2020 (*)	586
SMTN890	USD	10/12/2018	10/15/2019 (*)	881
SMTN900	USD	10/18/2018	04/20/2020 (*)	333
SMTN913	USD	10/24/2018	04/24/2020 (*)	924
SMTN916	USD	10/25/2018	04/27/2020 (*)	678
SMTN918	USD	10/25/2018	10/25/2019 (*)	448
SMTN936	USD	11/20/2018	05/20/2020 (*)	450
SMTN939	USD	11/21/2018	05/21/2020 (*)	2,448
SMTN980	USD	01/02/2019	01/02/2020 (*)	437
SMTN992	USD	01/17/2019	01/17/2020 (*)	291
SMTN1007	USD	01/24/2019	01/24/2020 (*)	830
SMTN1005	EUR	02/01/2019	01/24/2020 (*)	1,472
SMTN1006	EUR	02/01/2019	01/24/2020 (*)	1,177
SMTN1025	USD	02/08/2019	02/10/2020 (*)	874
SMTN1028	USD	02/08/2019	02/10/2020 (*)	650
SMTN1030	USD	02/11/2019	02/10/2020 (*)	438
SMTN1029	USD	02/15/2019	02/18/2020 (*)	863
SMTN1032	USD	02/19/2019	02/12/2020 (*)	268
SMTN1036	USD	02/20/2019	02/20/2020 (*)	440
SMTN1060	USD	02/22/2019	02/24/2020 (*)	474
SMTN1057	USD	02/26/2019	01/07/2020 (*)	4,023
SMTN1065	CLP	02/26/2019	02/25/2020 (*)	8,748
SMTN1063	USD	02/27/2019	02/21/2020 (*)	331
SMTN1068	USD	02/27/2019	02/21/2020 (*)	1,920
SMTN1076	USD	03/12/2019	03/12/2020 (*)	1,221

Deposits at Parent as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1083	USD	03/13/2019	03/13/2020 (*)	1,260
SMTN1108	USD	03/19/2019	03/19/2020 (*)	909
SMTN1151	USD	04/04/2019	04/06/2020 (*)	237
SMTN1133	USD	04/05/2019	04/06/2020 (*)	241
SMTN1168	USD	04/23/2019	04/20/2020 (*)	1,175
SMTN1171	USD	04/23/2019	04/20/2020 (*)	882
SMTN1172	USD	04/24/2019	04/24/2020 (*)	350
SMTN1175	USD	04/30/2019	04/24/2020 (*)	3,664
SMTN1193	USD	05/02/2019	05/05/2020 (*)	530
SMTN1194	USD	05/02/2019	05/05/2020 (*)	524
SMTN1203	USD	05/06/2019	05/12/2020 (*)	433
SMTN1200	USD	05/07/2019	05/06/2020 (*)	843
SMTN1201	USD	05/07/2019	05/07/2020 (*)	266
SMTN1188	PEN	05/08/2019	05/04/2020 (*)	1,972
SMTN1214	USD	05/17/2019	05/18/2020 (*)	546
SMTN1223	USD	05/20/2019	05/18/2020 (*)	3,153
SMTN1272	USD	05/29/2019	05/29/2020 (*)	447
SMTN1264	USD	05/31/2019	06/02/2020 (*)	581
SMTN1279	USD	06/11/2019	06/11/2020 (*)	453
SMTN1288	USD	06/11/2019	06/11/2020 (*)	442
SMTN1322	USD	06/28/2019	06/21/2020 (*)	478
SMTN1323	USD	06/28/2019	06/21/2020 (*)	471
Total Deposits at Parent as of June 30, 2019				**3,070,105**

(*) Short-term debt securities issued amount to EUR 151,840 thousands, including accrued interest amount to EUR 784 thousands.
(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 2,425 thousands.
(***) During the first six-month period, the Company has issued three warrants guaranteed by options but as of June 30th, 2019, only two options are outstanding amounted to EUR 89 thousands in total.

Deposits at Parent as of December 31, 2018:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN42	EUR	03/30/2012	03/27/2022	50,207
SMTN48	USD	11/29/2012	11/29/2042	5,402
SMTN46	USD	11/30/2012	11/30/2042	4,347
SMTN47	USD	11/30/2012	11/30/2042	5,387
SMTN49	EUR	12/27/2012	12/27/2020	4,018
SMTN50	EUR	04/30/2013	04/30/2021	2,655
SMTN62	EUR	05/10/2013	06/20/2023	2,079
SMTN60	EUR	06/18/2013	06/18/2021	3,862
SMTN85	EUR	12/27/2013	12/27/2021	5,359
SMTN93	EUR	03/28/2014	03/28/2022	2,374
SMTN125	EUR	05/04/2015	06/20/2025	2,019
CNMV6	EUR	06/02/2015	06/02/2020	15,090
SMTN134	EUR	06/30/2015	06/20/2020	104
SMTN132	USD	07/03/2015	06/20/2020	8,628
SMTN133	EUR	07/03/2015	06/20/2020	2,012
SMTN136	EUR	07/06/2015	07/06/2022	9,990
CNMV8	EUR	07/31/2015	07/30/2020	8,983
SMTN144	EUR	10/19/2015	10/19/2035	4,783
SMTN149	USD	11/06/2015	12/20/2020	968
SMTN146	USD	11/09/2015	11/09/2025	21,406
SMTN147	USD	11/09/2015	11/09/2025	21,407
SMTN148	USD	11/09/2015	11/09/2025	21,466
SMTN142	EUR	11/20/2015	11/20/2023	1,409
SMTN160	USD	11/27/2015	11/27/2021	1,626
SMTN161	USD	12/08/2015	12/08/2025	21,557
SMTN165	USD	12/08/2015	12/08/2020	1,074
CNMV13	EUR	12/18/2015	12/18/2020	5,661
SMTN171	EUR	12/22/2015	12/20/2020	3,061
SMTN166	USD	12/23/2015	12/23/2025	21,208
SMTN158	EUR	12/28/2015	12/28/2023	1,790
SMTN176	USD	02/09/2016	02/09/2026	21,040
CNMV28	EUR	02/11/2016	02/11/2036	2,281
SMTN182	USD	03/28/2016	03/28/2026	20,845
SMTN185	USD	03/30/2016	03/30/2026	20,878
SMTN181	GBP	03/31/2016	03/31/2022	564
CNMV32	EUR	04/04/2016	06/20/2021	55,702
SMTN187	USD	04/06/2016	04/06/2026	21,159
SMTN188	USD	04/06/2016	04/06/2026	21,159
CNMV36	EUR	05/09/2016	05/09/2022	13,966
SMTN200	COP	05/27/2016	05/27/2021	1,355
SMTN196	EUR	05/31/2016	05/31/2021	809
CNMV41	EUR	06/09/2016	06/09/2022	7,816
SMTN186	EUR	06/17/2016	06/17/2024	1,033
CNMV47	EUR	06/20/2016	06/20/2021	5,306
CNMV49	EUR	06/22/2016	06/20/2021	1,652
CNMV51	EUR	06/29/2016	09/20/2026	4,713
CNMV52	EUR	06/29/2016	09/20/2026	4,978
SMTN207	GBP	08/05/2016	08/05/2022	516
SMTN216	USD	08/10/2016	08/10/2046	54,191

Deposits at Parent as of December 31, 2018:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN212	EUR	09/09/2016	09/09/2021	1,936
CNMV57	EUR	10/18/2016	10/18/2021	39,957
SMTN236	COP	10/19/2016	10/19/2026	2,658
CNMV62	EUR	11/02/2016	11/02/2036	515
SMTN223	EUR	11/04/2016	11/11/2021	1,533
SMTN228	GBP	11/07/2016	11/07/2022	659
SMTN227	EUR	11/11/2016	11/11/2021	1,103
SMTN245	USD	11/14/2016	01/11/2022	808
SMTN243	USD	11/16/2016	11/16/2046	51,943
SMTN250	CHF	11/17/2016	01/10/2022	1,304
SMTN244	USD	11/18/2016	11/18/2046	52,288
CNMV64	EUR	11/22/2016	01/07/2022	5,258
SMTN253	USD	11/23/2016	01/11/2022	863
SMTN254	USD	11/23/2016	01/11/2022	868
SMTN258	USD	12/06/2016	12/06/2026	20,524
SMTN260	USD	12/07/2016	01/11/2022	311
SMTN261	USD	12/07/2016	01/11/2022	1,087
SMTN262	USD	12/07/2016	01/11/2022	89
SMTN263	USD	12/07/2016	01/11/2022	751
SMTN264	EUR	12/07/2016	01/11/2022	678
SMTN259	EUR	12/14/2016	12/14/2021	1,509
SMTN268	USD	12/20/2016	01/11/2022	349
SMTN249	EUR	12/30/2016	12/30/2021	1,009
CNMV80	EUR	01/10/2017	01/10/2025	928
CNMV79	EUR	01/13/2017	01/11/2027	970
SMTN276	EUR	01/13/2017	01/11/2027	970
SMTN281	USD	01/20/2017	01/20/2047	71,821
SMTN282	USD	01/20/2017	01/20/2047	71,282
SMTN285	USD	01/24/2017	01/24/2047	46,574
SMTN290	EUR	01/27/2017	01/11/2027	1,018
SMTN295	COP	02/06/2017	02/06/2022	29,646
SMTN297	USD	02/09/2017	02/09/2022	843
SMTN299	EUR	02/16/2017	01/10/2022	627
SMTN284	GBP	03/01/2017	03/01/2023	1,268
SMTN318	USD	03/06/2017	03/09/2020	20,156
SMTN317	USD	03/08/2017	03/09/2020	80
SMTN319	USD	03/10/2017	03/10/2022	344
SMTN296	GBP	03/20/2017	03/20/2023	784
SMTN321	USD	03/20/2017	01/10/2022	707
SMTN322	EUR	03/21/2017	01/10/2022	965
SMTN324	EUR	03/21/2017	01/10/2022	97
SMTN323	EUR	03/22/2017	03/22/2022	934
CNMV92	EUR	03/24/2017	07/10/2027	1,818
SMTN327	USD	03/27/2017	01/10/2022	459
SMTN315	USD	03/28/2017	03/28/2023	1,692
CNMV94	EUR	03/29/2017	01/11/2027	956
SMTN302	EUR	03/31/2017	03/31/2020	342

Deposits at Parent as of December 31, 2018:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN328	EUR	03/31/2017	03/31/2022	880
SMTN311	GBP	04/06/2017	04/06/2022	612
SMTN334	USD	04/18/2017	07/10/2023	1,674
SMTN314	GBP	04/20/2017	04/20/2023	1,340
CNMV97	EUR	04/27/2017	07/10/2022	1,165
SMTN337	EUR	04/27/2017	07/10/2022	932
SMTN341	COP	04/27/2017	04/27/2022	3,984
CNMV96	EUR	04/28/2017	04/28/2023	9,758
SMTN342	USD	05/02/2017	07/10/2022	985
SMTN345	USD	05/08/2017	07/11/2022	887
CNMV95	EUR	05/15/2017	05/15/2020	2,304
SMTN348	EUR	05/18/2017	05/18/2022	1,017
CNMV89	EUR	05/26/2017	05/26/2025	50,654
SMTN353	USD	05/30/2017	07/11/2022	794
SMTN352	USD	05/31/2017	05/31/2023	721
SMTN358	USD	05/31/2017	07/11/2022	2,023
SMTN354	GBP	06/02/2017	06/02/2024	184
SMTN359	EUR	06/02/2017	06/02/2020	1,043
SMTN363	USD	06/05/2017	07/11/2022	1,249
SMTN364	USD	06/05/2017	07/11/2022	1,271
SMTN367	USD	06/07/2017	06/07/2022	570
SMTN370	USD	06/07/2017	06/07/2020	312
CNMV101	EUR	06/08/2017	07/10/2020	1,145
SMTN365	EUR	06/08/2017	07/10/2020	2,564
SMTN368	USD	06/08/2017	06/30/2022	679
CNMV103	EUR	06/09/2017	06/09/2022	14,125
SMTN372	USD	06/14/2017	07/10/2020	2,113
SMTN374	USD	06/16/2017	06/09/2022	561
SMTN375	EUR	06/16/2017	06/09/2022	349
SMTN377	COP	06/22/2017	06/22/2022	16,963
CNMV104	EUR	06/23/2017	07/10/2027	483
SMTN388	COP	06/29/2017	06/29/2022	4,276
SMTN344	EUR	06/30/2017	06/30/2020	475
SMTN383	USD	07/03/2017	07/03/2047	34,873
CNMV98	EUR	07/06/2017	07/13/2020	1,529
SMTN355	GBP	07/07/2017	07/07/2023	1,487
SMTN391	USD	07/10/2017	07/12/2021	2,364
SMTN392	USD	07/10/2017	07/12/2021	2,399
SMTN389	EUR	07/14/2017	07/14/2020	1,941
SMTN401	USD	07/14/2017	07/11/2022	2,930
SMTN402	USD	07/14/2017	07/11/2022	1,705
SMTN400	USD	07/18/2017	07/18/2047	53,172
SMTN406	EUR	07/18/2017	07/18/2023	9,005
SMTN410	USD	07/18/2017	07/11/2022	1,288
SMTN411	USD	07/18/2017	07/11/2020	489
SMTN412	USD	07/18/2017	07/11/2020	248
CNMV109	EUR	07/21/2017	07/21/2037	1,007

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
CNMV111	EUR	07/27/2017	07/10/2027	4,346
SMTN420	USD	08/03/2017	08/03/2020	609
CNMV99	EUR	08/04/2017	07/17/2025	11,863
SMTN424	USD	08/08/2017	07/11/2022	824
SMTN426	EUR	08/09/2017	07/10/2027	981
CNMV114	EUR	08/10/2017	08/10/2022	6,897
CNMV115	EUR	08/11/2017	07/10/2024	2,339
SMTN373	EUR	08/11/2017	08/11/2022	1,035
SMTN396	EUR	08/11/2017	08/11/2023	849
SMTN407	USD	08/11/2017	08/11/2020	1,413
SMTN428	EUR	08/16/2017	07/11/2022	552
CNMV116	EUR	08/18/2017	06/09/2022	3,317
SMTN387	EUR	08/18/2017	08/18/2023	1,073
SMTN439	USD	08/23/2017	08/24/2020	1,296
SMTN437	USD	08/29/2017	07/11/2022	1,912
SMTN438	USD	08/29/2017	07/11/2022	1,228
SMTN448	EUR	09/08/2017	09/08/2022	187
SMTN451	EUR	09/19/2017	07/11/2022	1,452
SMTN453	EUR	09/19/2017	09/19/2022	1,035
SMTN457	EUR	09/27/2017	09/27/2022	676
SMTN459	USD	09/27/2017	07/10/2022	569
SMTN460	USD	09/28/2017	07/11/2022	1,494
CNMV105	EUR	09/29/2017	10/06/2022	1,894
SMTN462	USD	10/03/2017	07/11/2022	5,107
SMTN456	USD	10/04/2017	07/10/2027	15,513
SMTN467	USD	10/04/2017	10/04/2020	392
SMTN469	USD	10/06/2017	10/06/2022	378
SMTN441	GBP	10/13/2017	10/13/2023	1,980
SMTN443	USD	10/13/2017	10/13/2023	1,021
SMTN473	USD	10/17/2017	07/10/2022	338
SMTN474	USD	10/17/2017	07/10/2022	378
SMTN476	EUR	10/18/2017	10/18/2021	1,263
SMTN477	USD	10/18/2017	04/18/2021	646
SMTN479	GBP	10/19/2017	10/19/2023	1,226
SMTN478	EUR	10/20/2017	10/20/2027	421
SMTN480	EUR	10/20/2017	01/09/2023	587
SMTN481	USD	10/20/2017	10/20/2025	2,497
SMTN484	USD	10/24/2017	10/24/2025	1,661
SMTN488	USD	10/27/2017	01/09/2023	1,857
CNMV118	EUR	11/02/2017	11/02/2020	1,612
SMTN495	USD	11/03/2017	11/03/2020	4,238
SMTN501	USD	11/03/2017	11/03/2022	699
SMTN496	USD	11/07/2017	01/09/2023	587
SMTN499	USD	11/09/2017	11/09/2026	1,631
SMTN504	USD	11/09/2017	11/09/2022	847
CNMV121	EUR	11/17/2017	01/09/2026	27,754
CNMV124	EUR	11/17/2017	11/17/2022	4,955

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN465	EUR	11/17/2017	11/17/2020	381
SMTN505	USD	11/17/2017	11/17/2023	1,174
SMTN516	USD	11/20/2017	11/22/2021	519
SMTN510	EUR	11/24/2017	11/24/2022	2,802
SMTN511	EUR	11/27/2017	11/27/2025	7,635
SMTN519	COP	11/29/2017	11/29/2020	41,496
SMTN529	USD	11/29/2017	11/30/2020	357
CNMV127	EUR	11/30/2017	12/30/2020	15,220
SMTN520	GBP	11/30/2017	11/30/2023	1,219
SMTN518	USD	12/01/2017	12/01/2023	371
SMTN531	EUR	12/05/2017	12/05/2023	1,272
SMTN523	GBP	12/07/2017	12/07/2023	674
CNMV129	EUR	12/11/2017	12/18/2020	3,000
SMTN521	EUR	12/11/2017	12/11/2023	1,331
SMTN490	GBP	12/12/2017	12/12/2023	846
SMTN491	USD	12/12/2017	12/12/2023	780
SMTN530	USD	12/12/2017	01/09/2028	8,422
SMTN537	USD	12/12/2017	01/09/2023	450
SMTN538	USD	12/12/2017	01/09/2023	501
SMTN492	GBP	12/13/2017	09/25/2023	10,362
SMTN542	USD	12/13/2017	12/14/2020	1,454
SMTN547	USD	12/13/2017	12/13/2020	296
SMTN472	USD	12/15/2017	12/15/2023	1,175
SMTN475	GBP	12/15/2017	12/15/2023	2,160
SMTN527	GBP	12/15/2017	12/15/2023	1,732
CNMV122	EUR	12/20/2017	12/12/2025	9,914
SMTN544	EUR	12/20/2017	12/20/2022	444
SMTN540	EUR	12/21/2017	12/21/2023	255
SMTN541	USD	12/21/2017	12/21/2023	225
SMTN513	EUR	12/22/2017	12/22/2020	154
SMTN558	EUR	12/22/2017	12/22/2022	2,779
SMTN561	EUR	12/22/2017	11/05/2025	14,624
CNMV123	EUR	12/28/2017	12/28/2020	816
SMTN502	EUR	12/29/2017	12/29/2022	443
SMTN560	USD	12/29/2017	12/29/2025	1,608
SMTN568	EUR	12/29/2017	12/29/2022	2,614
SMTN569	EUR	12/29/2017	12/29/2022	2,761
SMTN567	USD	01/04/2018	01/04/2021	974
CNMV132	EUR	01/05/2018	01/05/2023	9,514
CNMV130	EUR	01/08/2018	01/08/2024	2,680
CNMV119	EUR	01/09/2018	01/09/2023	2,872
CNMV131	EUR	01/10/2018	01/11/2023	1,473
SMTN534	GBP	01/12/2018	01/12/2024	528
SMTN555	USD	01/12/2018	12/29/2023	224
SMTN556	GBP	01/12/2018	12/29/2023	453
SMTN579	USD	01/12/2018	01/13/2020	482
SMTN566	EUR	01/16/2018	01/16/2020	434

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN582	USD	01/16/2018	01/18/2022	783
SMTN585	USD	01/17/2018	01/18/2022	488
SMTN580	USD	01/22/2018	01/09/2023	844
SMTN589	USD	01/22/2018	01/19/2022	562
SMTN592	USD	01/23/2018	01/23/2020	346
SMTN573	USD	01/24/2018	01/09/2028	8,246
SMTN599	USD	01/29/2018	01/26/2022	501
SMTN590	EUR	01/30/2018	01/09/2021	919
SMTN591	USD	01/30/2018	01/30/2020	6,352
SMTN545	USD	01/31/2018	01/31/2024	420
SMTN583	USD	01/31/2018	01/31/2048	50,186
SMTN584	USD	01/31/2018	01/31/2048	50,689
SMTN535	GBP	02/02/2018	02/02/2024	1,085
SMTN536	USD	02/02/2018	02/02/2024	269
SMTN610	USD	02/02/2018	02/02/2022	473
SMTN618	USD	02/07/2018	02/07/2021	429
SMTN619	USD	02/08/2018	02/08/2021	1,325
SMTN552	USD	02/09/2018	02/09/2024	561
SMTN553	GBP	02/09/2018	02/09/2024	1,113
SMTN617	GBP	02/09/2018	02/09/2024	1,679
SMTN621	USD	02/09/2018	02/09/2022	737
SMTN626	USD	02/13/2018	02/13/2020	821
SMTN633	USD	02/14/2018	02/14/2020	356
SMTN634	USD	02/14/2018	02/16/2021	361
CNMV134	EUR	02/15/2018	02/15/2021	3,000
SMTN613	EUR	02/15/2018	01/09/2021	1,972
SMTN641	EUR	02/19/2018	02/20/2023	1,086
SMTN575	GBP	02/21/2018	02/21/2024	770
SMTN576	USD	02/21/2018	02/21/2024	1,056
SMTN577	GBP	02/21/2018	02/21/2024	3,374
SMTN578	USD	02/21/2018	02/21/2024	993
SMTN631	MXN	02/21/2018	02/21/2023	29,206
SMTN632	EUR	02/21/2018	02/14/2023	648
SMTN635	EUR	02/22/2018	02/23/2024	440
SMTN636	USD	02/22/2018	02/23/2024	446
SMTN587	GBP	02/23/2018	02/16/2024	574
SMTN642	EUR	02/23/2018	02/23/2021	1,917
CNMV135	EUR	02/26/2018	02/26/2028	861
CNMV136	EUR	02/26/2018	02/26/2020	1,641
SMTN644	USD	02/26/2018	02/26/2028	1,143
SMTN608	EUR	03/01/2018	03/01/2024	820
SMTN627	USD	03/01/2018	03/01/2024	782
SMTN646	USD	03/05/2018	03/05/2021	273
SMTN648	USD	03/06/2018	01/09/2023	971
SMTN649	USD	03/06/2018	03/07/2022	1,132
SMTN628	USD	03/07/2018	03/07/2024	462
SMTN629	USD	03/07/2018	03/07/2024	358

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN630	USD	03/07/2018	03/07/2024	707
SMTN653	EUR	03/07/2018	03/07/2023	1,290
SMTN606	USD	03/13/2018	03/13/2024	550
SMTN607	GBP	03/13/2018	03/13/2024	2,159
SMTN650	USD	03/13/2018	03/15/2021	11,787
SMTN651	USD	03/13/2018	03/13/2020	557
SMTN581	EUR	03/14/2018	03/14/2024	1,244
SMTN622	USD	03/14/2018	03/14/2024	324
SMTN654	USD	03/14/2018	03/14/2024	394
SMTN655	USD	03/14/2018	03/14/2024	365
SMTN645	USD	03/15/2018	03/15/2024	1,466
SMTN656	USD	03/19/2018	01/09/2024	1,997
SMTN600	GBP	03/21/2018	03/07/2024	451
SMTN601	USD	03/21/2018	03/07/2024	453
SMTN667	USD	03/21/2018	03/23/2020	898
SMTN668	USD	03/21/2018	03/23/2020	429
SMTN676	USD	03/21/2018	03/21/2028	1,896
SMTN647	USD	03/22/2018	01/09/2025	423
SMTN615	GBP	03/23/2018	03/23/2024	918
SMTN616	USD	03/23/2018	03/23/2024	394
SMTN669	EUR	03/23/2018	03/23/2021	1,888
SMTN673	USD	03/27/2018	03/27/2021	835
SMTN675	USD	03/27/2018	03/29/2021	312
SMTN638	EUR	03/28/2018	03/28/2024	286
SMTN639	GBP	03/28/2018	03/28/2024	3,923
SMTN640	USD	03/28/2018	03/28/2024	4,145
SMTN677	EUR	03/28/2018	01/09/2023	4,262
SMTN661	USD	03/29/2018	04/04/2024	840
SMTN662	USD	03/29/2018	04/04/2024	518
SMTN685	USD	04/02/2018	04/02/2020	627
SMTN690	USD	04/04/2018	04/03/2023	379
SMTN693	USD	04/10/2018	07/10/2023	508
SMTN684	USD	04/11/2018	07/10/2025	970
CNMV138	EUR	04/13/2018	07/10/2023	1,007
SMTN698	USD	04/18/2018	04/19/2021	343
SMTN663	GBP	04/19/2018	04/19/2024	380
SMTN664	USD	04/19/2018	04/19/2024	464
SMTN637	EUR	04/20/2018	04/20/2021	950
SMTN688	GBP	04/23/2018	04/23/2024	386
SMTN700	EUR	04/25/2018	04/25/2023	2,810
SMTN686	GBP	04/27/2018	04/27/2024	1,178
SMTN687	USD	04/27/2018	04/27/2024	685
SMTN706	CHF	04/30/2018	04/30/2024	875
SMTN699	EUR	05/02/2018	05/02/2020	1,438
SMTN703	EUR	05/02/2018	07/10/2023	994
SMTN681	GBP	05/03/2018	05/03/2024	237
SMTN682	USD	05/03/2018	05/03/2024	245

Deposits at Parent as of December 31, 2018:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN705	EUR	05/03/2018	05/03/2021	1,878
SMTN652	EUR	05/04/2018	05/06/2024	553
SMTN709	USD	05/04/2018	05/04/2021	2,454
SMTN704	USD	05/11/2018	05/13/2024	689
SMTN708	USD	05/11/2018	05/11/2020	1,215
SMTN716	USD	05/11/2018	07/10/2023	1,086
SMTN710	EUR	05/14/2018	05/14/2021	563
SMTN670	EUR	05/16/2018	04/24/2024	330
SMTN671	GBP	05/16/2018	04/24/2024	171
SMTN679	GBP	05/17/2018	05/17/2024	661
SMTN680	USD	05/17/2018	05/17/2024	542
SMTN728	USD	05/22/2018	05/22/2028	365
SMTN729	USD	05/22/2018	05/22/2020	465
SMTN730	CHF	05/23/2018	05/23/2022	758
SMTN714	EUR	05/25/2018	05/27/2024	940
SMTN715	USD	05/25/2018	05/27/2024	1,261
SMTN718	USD	05/25/2018	05/28/2024	269
SMTN731	GBP	05/29/2018	05/28/2021	737
SMTN732	USD	05/29/2018	05/29/2021	229
SMTN722	USD	05/30/2018	05/16/2023	492
SMTN735	CHF	05/30/2018	05/30/2023	747
SMTN736	USD	05/30/2018	05/30/2023	661
SMTN737	USD	05/31/2018	05/29/2020	670
SMTN738	USD	05/31/2018	06/02/2020	361
SMTN695	GBP	06/01/2018	12/01/2021	2,922
SMTN696	USD	06/01/2018	12/01/2021	1,109
SMTN712	USD	06/01/2018	07/10/2025	1,527
SMTN741	USD	06/01/2018	06/01/2020	390
SMTN665	GBP	06/08/2018	05/18/2024	368
SMTN666	USD	06/08/2018	05/18/2024	146
SMTN733	USD	06/08/2018	06/04/2024	338
SMTN742	EUR	06/11/2018	06/13/2022	465
SMTN749	CHF	06/12/2018	06/12/2023	611
SMTN752	CHF	06/12/2018	06/12/2024	890
SMTN701	GBP	06/13/2018	06/13/2024	1,398
SMTN702	USD	06/13/2018	06/13/2024	990
SMTN750	USD	06/13/2018	06/13/2023	270
SMTN753	PEN	06/13/2018	06/13/2020	1,668
SMTN754	USD	06/13/2018	07/10/2023	1,023
CNMV141	EUR	06/27/2018	06/26/2023	449
SMTN726	GBP	06/28/2018	06/28/2024	584
SMTN727	USD	06/28/2018	06/28/2024	285
SMTN760	CHF	06/28/2018	06/15/2023	719
SMTN761	USD	06/28/2018	06/19/2020	260
SMTN762	EUR	06/28/2018	06/21/2023	424
SMTN763	EUR	06/28/2018	06/21/2023	388
SMTN764	USD	06/28/2018	06/22/2021	357

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN770	USD	06/28/2018	06/28/2020	258
SMTN711	USD	06/29/2018	06/06/2024	300
SMTN746	USD	06/29/2018	07/01/2024	463
SMTN765	EUR	07/02/2018	07/10/2025	1,427
SMTN769	USD	07/03/2018	07/03/2020	255
SMTN777	USD	07/05/2018	07/06/2021	394
SMTN775	USD	07/06/2018	03/31/2026	21,612
SMTN725	EUR	07/13/2018	07/13/2021	5,427
SMTN755	GBP	07/17/2018	07/17/2024	2,016
SMTN756	USD	07/17/2018	07/17/2024	1,168
SMTN788	USD	07/18/2018	07/20/2020	694
SMTN787	USD	07/19/2018	07/21/2021	3,044
CNMV142	EUR	07/20/2018	07/20/2023	384
SMTN790	USD	07/24/2018	01/23/2020	2,947
SMTN791	USD	07/24/2018	07/24/2020	324
SMTN792	USD	07/24/2018	07/24/2020	343
SMTN793	USD	07/24/2018	07/26/2021	833
SMTN794	USD	07/24/2018	07/26/2021	345
SMTN795	USD	07/24/2018	07/26/2021	350
SMTN758	GBP	07/25/2018	07/25/2024	361
SMTN759	USD	07/25/2018	07/25/2024	283
CNMV143	EUR	07/26/2018	07/26/2021	1,159
SMTN800	USD	07/26/2018	01/27/2020	372
CNMV139	EUR	07/27/2018	05/31/2021	74,120
SMTN781	USD	07/27/2018	07/27/2021	841
SMTN805	USD	07/30/2018	07/30/2021	552
SMTN806	CHF	07/31/2018	08/02/2022	350
SMTN807	CHF	07/31/2018	07/31/2023	532
SMTN801	USD	08/02/2018	08/02/2021	882
SMTN810	USD	08/02/2018	08/03/2020	4,312
SMTN811	USD	08/02/2018	08/03/2020	1,740
SMTN812	USD	08/02/2018	08/03/2020	312
SMTN803	USD	08/06/2018	07/10/2023	363
SMTN804	USD	08/06/2018	07/10/2023	353
SMTN818	USD	08/06/2018	08/08/2022	1,060
CNMV145	EUR	08/07/2018	02/06/2020	811
CNMV146	EUR	08/07/2018	02/06/2020	1,059
CNMV147	EUR	08/07/2018	02/06/2020	1,493
SMTN766	GBP	08/07/2018	08/07/2024	804
SMTN767	USD	08/07/2018	08/07/2024	314
SMTN773	GBP	08/08/2018	08/08/2024	692
SMTN774	USD	08/08/2018	08/08/2024	566
SMTN809	USD	08/08/2018	08/09/2021	4,672
SMTN819	USD	08/08/2018	08/10/2020	262
SMTN820	CHF	08/08/2018	08/08/2023	877
SMTN817	COP	08/13/2018	08/13/2021	7,105
SMTN797	USD	08/16/2018	08/16/2024	224

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN823	EUR	08/17/2018	07/10/2025	4,008
SMTN826	CHF	08/20/2018	08/20/2024	3,036
SMTN825	USD	08/21/2018	08/23/2021	837
SMTN784	GBP	08/22/2018	08/22/2024	1,939
SMTN785	USD	08/22/2018	08/22/2024	1,465
SMTN830	EUR	08/23/2018	08/23/2023	2,824
SMTN832	USD	08/24/2018	02/24/2020	328
SMTN829	USD	08/24/2018	02/24/2020	2,607
SMTN833	EUR	08/28/2018	07/10/2023	1,170
SMTN834	USD	08/30/2018	03/02/2020	367
SMTN835	EUR	09/04/2018	09/04/2024	1,030
SMTN838	USD	09/05/2018	09/06/2021	304
SMTN813	GBP	09/07/2018	09/09/2024	556
SMTN814	USD	09/07/2018	09/09/2024	377
SMTN840	USD	09/07/2018	07/10/2023	5,414
SMTN843	USD	09/12/2018	09/13/2022	583
SMTN844	CHF	09/13/2018	09/13/2024	486
SMTN845	USD	09/13/2018	09/14/2020	298
SMTN846	USD	09/13/2018	09/14/2020	383
SMTN847	USD	09/13/2018	04/02/2020	632
SMTN842	USD	09/17/2018	03/12/2020	2,525
CNMV148	EUR	09/21/2018	09/21/2020	1,985
SMTN848	EUR	09/24/2018	09/24/2021	1,908
SMTN849	EUR	09/24/2018	07/10/2021	1,580
SMTN853	CHF	09/24/2018	10/15/2024	5,255
CNMV149	EUR	09/25/2018	09/25/2020	2,831
SMTN850	MXN	09/25/2018	09/25/2021	43,668
SMTN851	USD	09/25/2018	09/25/2023	397
SMTN768	EUR	09/26/2018	09/27/2021	3,813
SMTN827	GBP	09/26/2018	09/26/2024	1,592
SMTN828	USD	09/26/2018	09/26/2024	751
SMTN852	USD	09/26/2018	07/10/2021	436
SMTN857	CHF	09/26/2018	09/26/2023	556
SMTN858	USD	09/26/2018	09/26/2022	740
SMTN859	USD	09/27/2018	09/27/2020	885
SMTN863	USD	09/27/2018	09/30/2024	1,079
SMTN854	USD	09/28/2018	07/10/2023	763
SMTN861	USD	09/28/2018	06/28/2024	16,109
SMTN866	USD	10/01/2018	10/02/2023	770
SMTN831	USD	10/04/2018	10/04/2023	245
SMTN860	EUR	10/04/2018	10/04/2024	923
SMTN871	USD	10/04/2018	10/04/2024	1,061
SMTN872	EUR	10/04/2018	10/04/2024	2,786
CNMV150	EUR	10/05/2018	10/05/2020	3,033
SMTN864	USD	10/05/2018	07/10/2023	826
SMTN865	USD	10/05/2018	07/10/2023	390
SMTN870	EUR	10/05/2018	01/09/2029	7,196

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN875	CHF	10/05/2018	11/01/2024	3,180
SMTN836	GBP	10/09/2018	10/09/2024	864
SMTN837	USD	10/09/2018	10/09/2024	648
SMTN869	USD	10/09/2018	10/12/2023	1,347
SMTN881	USD	10/09/2018	10/12/2021	263
SMTN882	EUR	10/09/2018	04/09/2020	482
SMTN883	CHF	10/10/2018	11/07/2024	5,396
SMTN841	GBP	10/11/2018	10/11/2024	580
SMTN873	USD	10/11/2018	10/11/2021	390
SMTN874	USD	10/11/2018	10/11/2021	397
SMTN877	USD	10/11/2018	07/10/2023	4,007
SMTN878	USD	10/11/2018	07/10/2023	4,202
SMTN885	CHF	10/11/2018	11/08/2024	2,412
SMTN886	EUR	10/11/2018	01/09/2024	1,931
SMTN876	USD	10/12/2018	10/12/2021	317
SMTN887	CHF	10/12/2018	11/04/2024	8,411
SMTN888	CHF	10/12/2018	11/04/2024	8,057
SMTN889	CHF	10/12/2018	11/04/2024	5,115
SMTN891	USD	10/12/2018	10/12/2021	538
SMTN892	USD	10/12/2018	10/12/2021	964
SMTN879	USD	10/15/2018	01/09/2022	1,912
SMTN880	EUR	10/15/2018	01/09/2022	1,831
SMTN893	CHF	10/15/2018	10/15/2024	819
SMTN894	USD	10/15/2018	10/15/2024	392
SMTN896	CHF	10/15/2018	11/13/2024	5,818
SMTN897	CHF	10/15/2018	11/06/2024	5,065
SMTN895	CHF	10/16/2018	11/06/2024	8,513
SMTN884	COP	10/17/2018	10/18/2021	44,240
SMTN898	EUR	10/17/2018	10/17/2023	2,634
SMTN899	USD	10/17/2018	10/19/2020	1,743
SMTN900	USD	10/18/2018	04/20/2020	326
SMTN901	USD	10/18/2018	04/20/2020	388
SMTN907	USD	10/23/2018	10/23/2020	775
SMTN904	GBP	10/24/2018	10/24/2024	472
SMTN914	USD	10/24/2018	04/24/2020	449
SMTN913	USD	10/24/2018	04/24/2020	2,598
SMTN902	USD	10/25/2018	10/25/2024	424
SMTN915	USD	10/25/2018	04/27/2020	676
SMTN916	USD	10/25/2018	04/27/2020	564
SMTN862	USD	10/26/2018	10/19/2024	800
SMTN920	USD	10/26/2018	10/26/2020	1,279
SMTN903	EUR	10/29/2018	10/30/2023	3,318
SMTN908	GBP	10/30/2018	10/30/2024	540
SMTN909	USD	10/30/2018	10/30/2024	579
SMTN910	EUR	10/30/2018	10/30/2024	374
SMTN911	GBP	10/30/2018	10/30/2024	541
SMTN912	USD	10/30/2018	10/30/2024	494

Deposits at Parent as of December 31, 2018:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN905	USD	11/01/2018	12/29/2026	894
SMTN906	USD	11/01/2018	12/29/2026	466
SMTN855	GBP	11/06/2018	11/06/2024	2,942
SMTN856	USD	11/06/2018	11/06/2024	2,511
SMTN928	USD	11/06/2018	11/27/2024	8,908
SMTN867	GBP	11/09/2018	11/11/2024	757
SMTN868	USD	11/09/2018	11/09/2024	569
SMTN925	USD	11/09/2018	01/09/2024	627
SMTN926	USD	11/09/2018	01/09/2024	412
SMTN930	USD	11/13/2018	11/12/2020	342
SMTN933	EUR	11/16/2018	01/09/2026	829
SMTN935	USD	11/20/2018	11/20/2024	639
SMTN936	USD	11/20/2018	05/20/2020	388
SMTN938	EUR	11/21/2018	01/09/2022	459
SMTN939	USD	11/21/2018	05/21/2020	6,802
SMTN940	EUR	11/27/2018	01/09/2024	3,353
SMTN941	EUR	11/27/2018	01/09/2024	3,371
SMTN943	CHF	11/28/2018	01/09/2022	833
SMTN944	USD	11/28/2018	11/29/2021	487
SMTN945	CHF	11/29/2018	12/23/2024	8,456
SMTN942	CHF	11/30/2018	12/23/2024	8,852
SMTN948	USD	12/04/2018	12/04/2020	284
SMTN949	USD	12/04/2018	12/04/2020	305
SMTN954	USD	12/06/2018	12/06/2021	3,921
SMTN922	GBP	12/07/2018	12/09/2024	307
SMTN923	USD	12/07/2018	12/09/2024	554
SMTN946	GBP	12/07/2018	01/09/2024	563
SMTN947	GBP	12/07/2018	01/09/2024	588
SMTN953	USD	12/07/2018	12/07/2022	792
SMTN958	USD	12/07/2018	07/10/2023	4,317
SMTN960	EUR	12/07/2018	12/07/2021	1,693
SMTN950	GBP	12/12/2018	01/09/2024	494
SMTN955	USD	12/13/2018	01/09/2022	2,428
SMTN959	EUR	12/14/2018	12/14/2024	1,276
SMTN966	CHF	12/14/2018	01/06/2025	8,902
SMTN967	CHF	12/14/2018	01/06/2025	8,967
SMTN969	USD	12/17/2018	12/17/2023	801
SMTN961	COP	12/18/2018	07/21/2020	761
SMTN971	USD	12/18/2018	01/09/2022	423
SMTN972	USD	12/18/2018	01/09/2022	409
SMTN973	USD	12/18/2018	01/09/2022	409
CNMV151	EUR	12/20/2018	12/20/2023	8,695
SMTN974	USD	12/20/2018	01/09/2022	417
SMTN965	USD	12/21/2018	12/23/2024	302
SMTN968	COP	12/21/2018	12/21/2023	25,603
SMTN970	USD	12/24/2018	01/09/2024	618
SMTN975	USD	12/24/2018	12/24/2021	252

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN976	USD	12/24/2018	12/24/2021	249
SMTN977	EUR	12/27/2018	01/09/2026	7,919
SMTN983	COP	12/27/2018	12/27/2023	2,736
SMTN919	EUR	12/28/2018	12/28/2021	6,143
SMTN962	USD	12/28/2018	12/28/2021	987
SMTN985	USD	12/31/2018	12/28/2022	514
SMTN78	EUR	09/23/2013	09/20/2019 (*)	140
SMTN92	EUR	02/07/2014	02/07/2019 (*)	1,035
SMTN98	USD	02/07/2014	02/07/2019 (*)	467
SMTN99	EUR	04/04/2014	04/04/2019 (*)	1,029
SMTN101	EUR	04/24/2014	04/26/2019 (*)	3,599
SMTN102	EUR	06/13/2014	06/13/2019 (*)	1,438
SMTN110	USD	07/08/2014	07/08/2019 (*)	1,661
SMTN108	EUR	08/08/2014	08/08/2019 (*)	501
SMTN114	EUR	10/10/2014	10/10/2019 (*)	867
CNMV20	EUR	01/04/2016	01/04/2019 (*)	1,040
CNMV22	EUR	01/04/2016	01/04/2019 (*)	4,160
SMTN206	EUR	08/12/2016	08/12/2019 (*)	98
SMTN233	EUR	11/04/2016	11/04/2019 (*)	145
SMTN278	USD	01/12/2017	01/14/2019 (*)	872
SMTN385	USD	06/28/2017	06/28/2019 (*)	256
SMTN422	USD	08/08/2017	02/04/2019 (*)	985
SMTN429	USD	08/08/2017	02/04/2019 (*)	537
SMTN436	CLP	08/18/2017	02/06/2019 (*)	638
SMTN434	USD	08/25/2017	02/25/2019 (*)	1,124
SMTN435	USD	08/25/2017	02/19/2019 (*)	687
SMTN452	USD	09/12/2017	09/12/2019 (*)	258
SMTN493	EUR	10/26/2017	10/28/2019 (*)	1,616
SMTN486	CLP	10/30/2017	06/11/2019 (*)	3,036
SMTN498	USD	11/09/2017	05/03/2019 (*)	419
SMTN503	USD	11/14/2017	11/14/2019 (*)	673
SMTN532	EUR	12/05/2017	12/05/2019 (*)	5,015
SMTN549	USD	12/14/2017	06/14/2019 (*)	715
CNMV126	EUR	12/15/2017	03/15/2019 (*)	14,925
CNMV120	EUR	12/27/2017	03/27/2019 (*)	119,163
SMTN562	CLP	12/28/2017	06/12/2019 (*)	5,474
SMTN597	USD	01/24/2018	01/24/2019 (*)	451
SMTN598	USD	01/29/2018	01/28/2019 (*)	842
SMTN605	EUR	02/01/2018	08/01/2019 (*)	619
SMTN609	USD	02/08/2018	02/08/2019 (*)	607
SMTN713	USD	05/04/2018	11/04/2019 (*)	6,718
SMTN723	USD	05/16/2018	11/19/2019 (*)	591
SMTN724	USD	05/16/2018	05/16/2019 (*)	1,494
SMTN747	USD	06/07/2018	11/26/2019 (*)	5,400
SMTN745	USD	06/08/2018	06/05/2019 (*)	394
SMTN771	MXN	07/02/2018	07/02/2019 (*)	1,165

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN789	USD	07/25/2018	01/23/2019 (*)	2,552
SMTN799	USD	07/25/2018	08/26/2019 (*)	1,217
SMTN802	USD	07/27/2018	11/26/2019 (*)	2,604
SMTN808	CHF	08/02/2018	08/02/2019 (*)	631
SMTN815	USD	08/03/2018	08/05/2019 (*)	701
SMTN816	USD	08/03/2018	08/05/2019 (*)	311
SMTN821	USD	08/09/2018	08/09/2019 (*)	594
SMTN824	USD	08/14/2018	02/14/2019 (*)	1,914
SMTN890	USD	10/12/2018	10/12/2019 (*)	969
SMTN917	USD	10/25/2018	10/25/2019 (*)	414
SMTN918	USD	10/25/2018	10/25/2019 (*)	392
SMTN924	USD	11/08/2018	11/08/2019 (*)	816
SMTN929	USD	11/09/2018	11/12/2019 (*)	706
SMTN934	USD	11/16/2018	11/18/2019 (*)	674
SMTN937	USD	11/20/2018	11/20/2019 (*)	240
SMTN932	USD	11/21/2018	11/21/2019 (*)	305
SMTN951	USD	12/07/2018	12/09/2019 (*)	853
SMTN952	USD	12/07/2018	12/09/2019 (*)	939
SMTN978	USD	12/27/2018	12/27/2019 (*)	247
SMTN979	USD	12/27/2018	12/27/2019 (*)	434
SMTN921	USD	12/28/2018	06/28/2019 (*)	1,450
SMTN982	USD	12/28/2018	12/30/2019 (*)	1,724
Total Deposits at Parent as of December 31, 2018				**2,548,303**

(*) Short-term debt securities issued amount to 211,541 thousand of Euros, including accrued interest amount to 698 thousand of Euros.
(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 576 thousands.

This Appendix I is an integral part of the note 9 of these interim financial statements.

APPENDIX II – Detail of the deposits associated to early redemption outstanding issues

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	RedemptionValue (Thousands of Euros)	Final Value (Thousands of Euros)
CNMV20	EUR	01/04/2016	01/04/2036	01/04/2019	1,000	1,000	-
CNMV22	EUR	01/04/2016	01/04/2036	01/04/2019	4,000	4,000	-
SMTN788	USD	07/18/2018	07/20/2020	01/18/2019	721	721	-
SMTN807	CHF	07/31/2018	07/31/2023	01/31/2019	531	531	-
SMTN809	USD	08/08/2018	08/09/2021	02/01/2019	4,868	4,868	-
SMTN887	CHF	10/12/2018	11/04/2024	02/04/2019	8,853	8,853	-
SMTN889	CHF	10/12/2018	11/04/2024	02/04/2019	5,755	5,755	-
SMTN895	CHF	10/16/2018	11/06/2024	02/06/2019	8,853	8,853	-
SMTN897	CHF	10/15/2018	11/06/2024	02/06/2019	5,312	5,312	-
CNMV147	EUR	08/07/2018	02/06/2020	02/07/2019	1,500	1,500	-
SMTN885	CHF	10/11/2018	11/08/2024	02/08/2019	2,656	2,656	-
SMTN924	USD	11/08/2018	11/08/2019	02/08/2019	912	912	-
SMTN929	USD	11/09/2018	11/12/2019	02/11/2019	797	797	-
SMTN698	USD	04/18/2018	04/19/2021	02/12/2019	443	443	-
SMTN896	CHF	10/15/2018	11/13/2024	02/13/2019	6,109	6,109	-
SMTN453	EUR	09/19/2017	09/19/2022	02/19/2019	1,272	1,000	272
SMTN934	USD	11/16/2018	11/18/2019	02/19/2019	770	770	-
SMTN826	CHF	08/20/2018	08/20/2024	02/20/2019	3,541	3,541	-
SMTN935	USD	11/20/2018	11/20/2024	02/20/2019	664	664	-
SMTN937	USD	11/20/2018	11/20/2019	02/20/2019	266	266	-
SMTN136	EUR	07/06/2015	07/06/2022	02/20/2019	10,000	10,000	-
SMTN928	USD	11/06/2018	11/27/2024	02/26/2019	8,852	8,852	-
SMTN736	USD	05/30/2018	05/30/2023	02/28/2019	797	797	-
SMTN944	USD	11/28/2018	11/29/2021	02/28/2019	531	531	-
SMTN284	GBP	03/01/2017	03/01/2023	03/01/2019	1,376	1,376	-
SMTN948	USD	12/04/2018	12/04/2020	03/04/2019	443	443	-
SMTN949	USD	12/04/2018	12/04/2020	03/04/2019	443	443	-
SMTN951	USD	12/07/2018	12/09/2019	03/07/2019	943	943	-
SMTN952	USD	12/07/2018	12/09/2019	03/07/2019	1,053	1,053	-
SMTN960	EUR	12/07/2018	12/07/2021	03/07/2019	1,750	1,750	-
SMTN752	CHF	06/12/2018	06/12/2024	03/12/2019	974	974	-
SMTN844	CHF	09/13/2018	09/13/2024	03/13/2019	531	531	-
SMTN760	CHF	06/28/2018	06/15/2023	03/15/2019	885	885	-
SMTN318	USD	03/06/2017	03/09/2020	03/19/2019	15,989	12,342	3,647

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	RedemptionValue (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN762	EUR	06/28/2018	06/21/2023	03/21/2019	500	500	-
SMTN763	EUR	06/28/2018	06/21/2023	03/21/2019	500	500	-
SMTN942	CHF	11/30/2018	12/23/2024	03/21/2019	8,853	8,853	-
SMTN323	EUR	03/22/2017	03/22/2022	03/22/2019	890	890	-
SMTN945	CHF	11/29/2018	12/23/2024	03/22/2019	8,411	8,411	-
SMTN857	CHF	09/26/2018	09/26/2023	03/26/2019	664	664	-
SMTN978	USD	12/27/2018	12/27/2019	03/27/2019	266	266	-
SMTN979	USD	12/27/2018	12/27/2019	03/27/2019	487	487	-
SMTN905	USD	11/01/2018	12/29/2026	03/28/2019	1,151	1,151	-
SMTN906	USD	11/01/2018	12/29/2026	03/28/2019	531	531	-
SMTN982	USD	12/28/2018	12/30/2019	03/28/2019	1,784	1,784	-
SMTN986	PEN	01/04/2019	12/28/2021	03/28/2019	1,112	1,112	-
SMTN866	USD	10/01/2018	10/02/2023	03/28/2019	885	885	-
SMTN661	USD	03/29/2018	04/02/2024	03/29/2019	906	906	-
SMTN662	USD	03/29/2018	04/02/2024	03/29/2019	558	558	-
SMTN998	USD	01/29/2019	01/29/2021	03/29/2019	6,662	6,662	-
SMTN999	EUR	01/29/2019	01/29/2021	03/29/2019	3,050	3,050	-
SMTN863	USD	09/27/2018	09/30/2024	03/28/2019	1,230	1,230	-
SMTN871	USD	10/04/2018	10/04/2024	04/03/2019	1,186	1,186	-
SMTN860	EUR	10/04/2018	10/04/2024	04/04/2019	1,080	1,075	5
SMTN966	CHF	12/14/2018	01/06/2025	04/04/2019	8,853	8,853	-
SMTN967	CHF	12/14/2018	01/06/2025	04/04/2019	8,853	8,853	-
SMTN469	USD	10/06/2017	10/06/2022	04/08/2019	443	443	-
SMTN881	USD	10/09/2018	10/12/2021	04/10/2019	443	443	-
SMTN846	USD	09/13/2018	09/14/2020	04/15/2019	443	443	-
SMTN853	CHF	09/24/2018	10/15/2024	04/15/2019	5,666	5,666	-
SMTN893	CHF	10/15/2018	10/15/2024	04/15/2019	885	885	-
SMTN894	USD	10/15/2018	10/15/2024	04/15/2019	443	443	-
SMTN901	USD	10/18/2018	04/20/2020	04/18/2019	443	443	-
SMTN997	USD	01/23/2019	01/21/2022	04/22/2019	605	605	-
SMTN1003	USD	01/23/2019	01/23/2020	04/23/2019	531	531	-
SMTN1004	USD	01/23/2019	01/23/2020	04/23/2019	531	531	-
SMTN314	GBP	04/20/2017	04/20/2023	04/23/2019	1,471	1,471	-
SMTN688	GBP	04/23/2018	04/23/2024	04/23/2019	452	452	-
SMTN907	USD	10/23/2018	10/23/2020	04/23/2019	872	872	-
SMTN904	GBP	10/24/2018	10/24/2024	04/24/2019	596	572	24
SMTN914	USD	10/24/2018	10/24/2020	04/24/2019	509	509	-

2019							
Detail of deposits / debt securities	**Currency**	**Issuance date**	**Maturity date**	**Redemption date**	**Initial Value (Thousands of Euros)**	**RedemptionValue (Thousands of Euros)**	**Final Value (Thousands of Euros)**
SMTN915	USD	10/25/2018	04/27/2020	04/25/2019	748	748	-
SMTN917	USD	10/25/2018	10/25/2019	04/25/2019	443	443	-
SMTN706	CHF	04/30/2018	04/30/2024	04/08/2019	1,107	1,107	-
SMTN579	USD	01/12/2018	01/13/2020	04/12/2019	578	531	47
SMTN875	CHF	10/05/2018	11/01/2024	05/02/2019	3,541	3,541	-
SMTN815	USD	08/03/2018	08/05/2019	05/03/2019	885	885	-
SMTN816	USD	08/03/2018	08/05/2019	05/03/2019	376	376	-
SMTN888	CHF	10/12/2018	11/04/2024	05/06/2019	8,853	8,853	-
SMTN228	GBP	11/07/2016	11/07/2022	05/07/2019	572	572	-
SMTN501	USD	11/03/2017	11/03/2022	05/07/2019	885	885	-
SMTN883	CHF	10/10/2018	11/07/2024	05/07/2019	5,932	5,932	-
SMTN989	USD	01/16/2019	02/06/2025	05/07/2019	8,852	8,852	-
SMTN708	USD	05/11/2018	05/11/2020	05/08/2019	1,283	1,283	-
SMTN821	USD	08/09/2018	08/09/2019	05/09/2019	752	752	-
SMTN991	CHF	01/16/2019	02/10/2025	05/10/2019	15,051	15,051	-
SMTN1035	USD	02/13/2019	02/12/2025	05/13/2019	752	752	-
SMTN931	EUR	01/07/2019	01/13/2023	05/13/2019	820	820	-
SMTN1024	CHF	02/14/2019	02/12/2021	05/14/2019	447	447	-
SMTN1050	USD	02/15/2019	02/19/2020	05/16/2019	469	469	-
CNMV158	EUR	02/20/2019	02/21/2022	05/20/2019	6,130	6,130	-
SMTN825	USD	08/21/2018	08/23/2021	05/21/2019	1,062	1,062	-
SMTN932	USD	11/21/2018	11/21/2019	05/21/2019	354	354	-
SMTN830	EUR	08/23/2018	08/23/2023	05/23/2019	3,000	3,000	-
SMTN1016	CHF	02/05/2019	02/26/2025	05/27/2019	8,853	8,853	-
SMTN1022	CHF	02/06/2019	02/28/2025	05/28/2019	14,165	14,165	-
SMTN1023	CHF	02/06/2019	02/28/2025	05/28/2019	8,853	8,853	-
SMTN741	USD	06/01/2018	06/01/2020	06/03/2019	443	443	-
SMTN1031	CHF	02/11/2019	03/07/2025	06/05/2019	8,853	8,853	-
SMTN1037	CHF	02/13/2019	03/07/2025	06/05/2019	8,322	8,322	-
SMTN1075	USD	03/05/2019	03/05/2020	06/05/2019	985	985	-
SMTN1082	USD	03/11/2019	03/11/2020	06/11/2019	1,323	1,323	-
SMTN742	EUR	06/11/2018	06/13/2022	06/11/2019	500	500	-
SMTN1054	CHF	02/18/2019	03/12/2025	06/13/2019	1,859	1,859	-
SMTN1055	CHF	02/18/2019	03/12/2025	06/13/2019	9,783	9,783	-
SMTN969	USD	12/17/2018	12/14/2023	06/14/2019	892	892	-
SMTN1093	USD	03/15/2019	03/16/2020	06/14/2019	420	420	-
SMTN1110	USD	03/20/2019	10/21/2020	06/20/2019	531	531	-

2019							
Detail of deposits / debt securities	**Currency**	**Issuance date**	**Maturity date**	**Redemption date**	**Initial Value (Thousands of Euros)**	**RedemptionValue (Thousands of Euros)**	**Final Value (Thousands of Euros)**
SMTN1070	CHF	03/01/2019	03/24/2025	06/24/2019	8,853	8,853	-
SMTN985	USD	12/31/2018	12/28/2022	06/27/2019	531	531	-
SMTN1128	USD	03/29/2019	03/30/2020	06/28/2019	902	902	-
SMTN1130	USD	03/29/2019	03/29/2023	06/28/2019	420	420	-
CNMV79	EUR	01/13/2017	01/11/2027	06/13/2019	1,000	1,000	-
SMTN276	EUR	01/13/2017	01/11/2027	06/13/2019	1,000	1,000	-
SMTN290	EUR	01/27/2017	01/11/2027	06/13/2019	1,050	1,050	-
SMTN1059	USD	02/21/2019	02/21/2020	06/14/2019	664	664	-
SMTN580	USD	01/22/2018	01/09/2023	06/14/2019	885	885	-
SMTN854	USD	09/28/2018	07/10/2023	06/14/2019	819	819	-
SMTN263	USD	12/07/2016	01/11/2022	06/14/2019	752	752	-
SMTN938	EUR	11/21/2018	01/09/2022	06/18/2019	500	500	-
CNMV104	EUR	06/23/2017	07/10/2027	06/20/2019	500	500	-
Total					**322,685**	**318,690**	**3,995**

2018							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	RedemptionValue (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN466	USD	10/03/2017	10/05/2020	01/03/2018	2,026	2,026	-
CNMV77	EUR	01/10/2017	01/10/2022	01/10/2018	5,000	5,000	-
SMTN468	USD	10/11/2017	10/11/2019	01/11/2018	417	417	-
CNMV121	EUR	11/17/2017	01/09/2026	01/11/2018	35,000	10,000	25,000
SMTN470	USD	10/12/2017	10/13/2020	01/12/2018	834	834	-
SMTN471	USD	10/12/2017	10/13/2020	01/12/2018	834	834	-
SMTN482	USD	10/17/2017	10/17/2023	01/17/2018	10,006	10,006	-
SMTN413	USD	08/02/2017	01/22/2019	01/19/2018	334	334	-
SMTN454	EUR	09/19/2017	09/19/2018	01/19/2018	1,275	1,275	-
SMTN515	USD	11/20/2017	11/22/2021	01/22/2018	2,001	2,001	-
SMTN288	USD	01/24/2017	01/24/2022	01/23/2018	417	417	-
SMTN489	EUR	10/26/2017	10/26/2022	01/26/2018	3,000	3,000	-
SMTN421	USD	08/03/2017	07/27/2023	01/29/2018	742	742	-
SMTN485	USD	10/27/2017	10/29/2018	01/29/2018	603	603	-
SMTN494	USD	10/27/2017	10/27/2020	01/29/2018	919	919	-
CNMV128	EUR	11/23/2017	05/30/2019	01/30/2018	10,000	10,000	-
SMTN134	EUR	06/30/2015	06/20/2020	01/19/2018	2,150	2,050	100
SMTN164	USD	12/07/2015	01/10/2020	01/19/2018	1,751	1,751	-
SMTN260	USD	12/07/2016	01/11/2022	01/19/2018	1,126	820	306
SMTN132	USD	07/03/2015	06/20/2020	01/19/2018	9,939	1,406	8,533
SMTN345	USD	05/08/2017	07/11/2022	01/19/2018	1,668	751	917
SMTN241	USD	11/03/2016	01/07/2027	01/19/2018	834	834	-
SMTN268	USD	12/20/2016	01/11/2022	01/19/2018	1,376	1,026	350
SMTN497	EUR	11/01/2017	11/02/2020	02/01/2018	1,323	1,323	-
SMTN418	EUR	08/02/2017	08/02/2019	02/02/2018	600	600	-
SMTN419	CHF	08/02/2017	08/02/2019	02/02/2018	641	641	-
SMTN500	USD	11/02/2017	11/02/2021	02/02/2018	834	834	-
SMTN483	USD	10/17/2017	11/07/2023	02/07/2018	8,338	8,338	-
SMTN509	USD	11/14/2017	11/16/2020	02/14/2018	1,827	1,827	-
SMTN269	PEN	12/21/2016	12/21/2019	02/08/2018	4,380	4,380	-
SMTN300	COP	02/15/2017	02/15/2020	02/08/2018	4,046	4,046	-
SMTN522	USD	11/24/2017	11/26/2018	02/26/2018	496	496	-
SMTN524	USD	11/28/2017	11/30/2020	02/28/2018	580	580	-
SMTN525	EUR	11/28/2017	11/30/2020	02/28/2018	687	687	-
SMTN528	USD	11/28/2017	11/28/2018	02/27/2018	708	708	-
SMTN405	USD	07/17/2017	07/10/2018	02/28/2018	1,668	1,668	-
SMTN440	USD	08/30/2017	08/31/2020	03/02/2018	834	834	-

2018							
Detail of deposits / debt securities	**Currency**	**Issuance date**	**Maturity date**	**Redemption date**	**Initial Value (Thousands of Euros)**	**RedemptionValue (Thousands of Euros)**	**Final Value (Thousands of Euros)**
SMTN533	USD	12/05/2017	12/06/2021	03/05/2018	1,668	1,668	-
SMTN512	CHF	11/20/2017	12/11/2023	03/12/2018	17,091	17,091	-
SMTN517	CHF	11/21/2017	12/12/2023	03/12/2018	6,794	6,794	-
SMTN574	USD	01/10/2018	01/10/2022	03/12/2018	1,693	1,693	-
CNMV88	EUR	03/14/2017	03/14/2022	03/14/2018	1,000	1,000	-
SMTN455	USD	09/20/2017	09/20/2019	03/20/2018	2,501	2,501	-
SMTN550	USD	12/21/2017	12/23/2019	03/21/2018	2,001	2,001	-
SMTN593	USD	01/23/2018	01/25/2022	03/23/2018	2,032	2,032	-
CNMV117	EUR	09/14/2017	09/14/2023	04/04/2018	2,550	2,550	-
SMTN557	CHF	12/19/2017	01/09/2024	04/10/2018	8,546	8,546	-
SMTN586	EUR	01/18/2018	04/18/2018	04/18/2018	500	500	-
SMTN588	EUR	01/19/2018	04/19/2018	04/19/2018	3,000	3,000	-
SMTN595	CHF	01/24/2018	04/24/2018	04/24/2018	8,612	8,612	-
CNMV133	EUR	01/30/2018	04/30/2018	04/30/2018	10,000	10,000	-
SMTN620	USD	02/08/2018	05/07/2018	05/07/2018	1,017	1,017	-
SMTN594	CHF	01/24/2018	05/14/2018	05/14/2018	12,917	12,917	-
SMTN596	CHF	01/24/2018	05/14/2018	05/14/2018	4,306	4,306	-
SMTN465	EUR	11/17/2017	11/17/2020	05/17/2018	3,000	2,400	600
SMTN262	USD	12/07/2016	01/11/2022	01/19/2018	720	705	15
SMTN286	USD	02/24/2017	02/24/2023	05/24/2018	825	825	-
SMTN287	GBP	02/24/2017	02/24/2023	05/24/2018	565	565	-
SMTN331	GBP	05/25/2017	05/25/2023	05/25/2018	1,447	1,447	-
SMTN332	USD	05/25/2017	05/25/2023	05/25/2018	417	417	-
SMTN602	CHF	01/30/2018	05/28/2018	05/28/2018	6,286	6,286	-
SMTN526	USD	11/24/2017	11/27/2018	05/29/2018	500	500	-
SMTN614	USD	02/07/2018	05/29/2018	05/29/2018	8,372	8,372	-
SMTN643	USD	02/28/2018	05/29/2018	05/29/2018	911	911	-
SMTN623	CHF	02/12/2018	06/04/2018	06/04/2018	8,612	8,612	-
SMTN624	CHF	02/12/2018	06/04/2018	06/04/2018	3,445	3,445	-
SMTN444	GBP	09/05/2017	09/05/2019	06/05/2018	451	451	-
SMTN611	USD	02/09/2018	02/09/2021	06/11/2018	842	842	-
SMTN612	GBP	02/09/2018	02/09/2021	06/11/2018	642	642	-
SMTN657	CHF	03/12/2018	06/12/2018	06/12/2018	3,445	3,445	-
SMTN559	EUR	12/19/2017	12/19/2022	06/19/2018	500	500	-
SMTN658	USD	03/19/2018	06/19/2018	06/19/2018	12,559	12,559	-
SMTN672	USD	03/19/2018	06/19/2018	06/19/2018	410	410	-
SMTN683	USD	03/26/2018	03/23/2022	06/25/2018	2,032	2,032	-

2018							
Detail of deposits / debt securities	**Currency**	**Issuance date**	**Maturity date**	**Redemption date**	**Initial Value (Thousands of Euros)**	**RedemptionValue (Thousands of Euros)**	**Final Value (Thousands of Euros)**
CNMV107	EUR	07/06/2017	06/29/2023	06/29/2018	1,325	1,325	-
SMTN464	USD	10/03/2017	04/02/2019	07/03/2018	584	584	-
SMTN659	CHF	03/13/2018	07/04/2018	07/04/2018	17,223	17,223	-
SMTN660	CHF	03/13/2018	07/04/2018	07/04/2018	6,416	6,416	-
SMTN570	USD	01/04/2018	01/04/2021	07/05/2018	544	544	-
SMTN571	USD	01/04/2018	01/04/2021	07/05/2018	655	655	-
SMTN356	USD	07/07/2017	07/07/2023	07/06/2018	440	440	-
SMTN692	CHF	04/04/2018	07/11/2018	07/11/2018	1,292	1,292	-
SMTN678	USD	03/23/2018	07/16/2018	07/16/2018	10,884	10,884	-
SMTN697	USD	04/18/2018	07/18/2018	07/18/2018	377	377	-
SMTN319	USD	03/10/2017	03/10/2022	07/23/2018	584	234	350
SMTN417	USD	08/02/2017	01/25/2019	07/24/2018	8,338	8,338	-
SMTN603	USD	01/30/2018	01/30/2024	07/30/2018	889	889	-
SMTN604	USD	01/31/2018	07/31/2019	07/31/2018	1,092	1,092	-
SMTN507	USD	11/21/2017	11/23/2020	07/31/2018	417	417	-
SMTN772	USD	07/02/2018	08/01/2018	08/01/2018	1,674	1,674	-
SMTN780	USD	07/06/2018	08/06/2018	08/06/2018	419	419	-
SMTN719	USD	05/11/2018	08/10/2018	08/10/2018	3,399	3,399	-
SMTN625	USD	02/12/2018	02/12/2019	08/20/2018	864	864	-
SMTN306	GBP	02/28/2017	02/28/2023	08/28/2018	789	789	-
SMTN307	USD	02/28/2017	02/28/2023	08/28/2018	334	334	-
SMTN717	CHF	05/11/2018	08/31/2018	08/31/2018	8,612	8,612	-
SMTN394	GBP	09/01/2017	09/01/2023	09/03/2018	1,519	1,519	-
SMTN395	USD	09/01/2017	09/01/2023	09/04/2018	759	759	-
SMTN748	USD	06/06/2018	09/06/2018	09/06/2018	3,977	3,977	-
CNMV91	EUR	03/29/2017	01/10/2020	09/19/2018	1,125	1,125	-
SMTN506	EUR	11/21/2017	12/30/2027	09/19/2018	15,000	15,000	-
SMTN734	USD	05/30/2018	09/20/2018	09/20/2018	16,745	16,745	-
SMTN740	CHF	06/01/2018	09/24/2018	09/24/2018	3,445	3,445	-
SMTN739	CHF	06/01/2018	09/26/2018	09/26/2018	3,445	3,445	-
SMTN743	CHF	06/08/2018	09/26/2018	09/26/2018	9,645	9,645	-
CNMV65	EUR	11/16/2016	01/06/2027	09/26/2018	2,000	2,000	-
SMTN564	USD	12/27/2017	12/28/2023	09/27/2018	1,084	1,084	-
SMTN565	USD	12/27/2017	12/29/2020	09/27/2018	417	417	-
SMTN744	CHF	06/08/2018	10/02/2018	10/02/2018	7,273	7,273	-
SMTN572	USD	01/02/2018	01/04/2019	10/04/2018	1,820	1,820	-
SMTN308	USD	04/07/2017	04/11/2023	10/09/2018	485	485	-

2018							
Detail of deposits / debt securities	**Currency**	**Issuance date**	**Maturity date**	**Redemption date**	**Initial Value (Thousands of Euros)**	**RedemptionValue (Thousands of Euros)**	**Final Value (Thousands of Euros)**
SMTN309	GBP	04/07/2017	04/11/2023	10/08/2018	587	587	-
SMTN691	USD	04/06/2018	04/06/2021	10/09/2018	8,467	8,467	-
SMTN779	USD	07/06/2018	10/09/2018	10/09/2018	671	671	-
SMTN776	USD	07/10/2018	10/09/2018	10/09/2018	8,467	8,467	-
SMTN778	EUR	07/13/2018	10/12/2018	10/12/2018	500	500	-
SMTN751	CHF	06/11/2018	10/15/2018	10/15/2018	5,974	5,974	-
SMTN783	USD	07/13/2018	10/15/2018	10/15/2018	1,689	1,689	-
SMTN796	USD	07/25/2018	10/25/2018	10/25/2018	635	635	-
SMTN798	USD	07/25/2018	10/25/2018	10/25/2018	318	318	-
CNMV140	EUR	06/20/2018	06/21/2021	10/22/2018	6,350	6,350	-
SMTN720	USD	05/17/2018	11/19/2018	10/24/2018	2,540	2,540	-
SMTN9	USD	10/26/2010	10/26/2040	10/26/2018	125,073	125,073	-
SMTN782	USD	07/13/2018	11/05/2018	11/05/2018	8,467	8,467	-
SMTN786	CHF	07/17/2018	11/07/2018	11/07/2018	8,658	8,658	-
SMTN822	USD	08/10/2018	11/13/2018	11/13/2018	703	703	-
SMTN721	USD	05/18/2018	05/18/2021	11/19/2018	8,467	8,467	-
CNMV144	EUR	07/24/2018	07/24/2019	11/26/2018	5,000	5,000	-
SMTN927	USD	11/02/2018	12/03/2018	12/03/2018	423	423	-
SMTN839	EUR	09/14/2018	09/16/2024	12/05/2018	1,340	1,340	-
CNMV18	EUR	12/18/2015	12/18/2018	12/18/2018	5,000	5,000	-
CNMV19	EUR	12/18/2015	12/18/2018	12/18/2018	1,500	1,500	-
SMTN289	EUR	01/26/2017	01/10/2022	12/19/2018	1,000	1,000	-
CNMV110	EUR	07/24/2017	07/10/2023	12/19/2018	2,300	2,300	-
CNMV111	EUR	07/27/2017	07/10/2027	12/19/2018	9,525	4,775	4,750
SMTN322	EUR	03/21/2017	01/10/2022	12/19/2018	2,800	1,800	1,000
SMTN298	USD	02/16/2017	01/10/2022	12/20/2018	792	792	-
SMTN133	EUR	07/03/2015	06/20/2020	12/20/2018	4,090	2,160	1,930
SMTN324	EUR	03/21/2017	01/10/2022	12/20/2018	1,000	900	100
Total					**619,649**	**575,698**	**43,951**

This Appendix II is an integral part of the note 9 of these interim financial statements.

APPENDIX III – Detail of the outstanding issues

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN42	EUR	03/30/2012	03/28/2022	49,672
SMTN48	USD	11/29/2012	11/29/2042	8,452
SMTN46	USD	11/30/2012	11/30/2042	6,794
SMTN47	USD	11/30/2012	11/30/2042	8,430
SMTN49	EUR	12/27/2012	12/28/2020	4,097
SMTN50	EUR	04/30/2013	04/30/2021	2,718
SMTN62	EUR	05/10/2013	06/20/2023	38
SMTN60	EUR	06/18/2013	06/18/2021	3,961
SMTN85	EUR	12/27/2013	12/27/2021	5,566
SMTN93	EUR	03/28/2014	03/28/2022	2,477
SMTN125	EUR	05/04/2015	05/20/2025	2,060
CNMV8	EUR	07/31/2015	07/30/2020	9,032
SMTN144	EUR	10/19/2015	10/19/2035	5,945
SMTN149	USD	11/06/2015	12/20/2020	995
SMTN146	USD	11/09/2015	11/09/2025	22,324
SMTN147	USD	11/09/2015	11/09/2025	22,084
SMTN148	USD	11/09/2015	11/09/2025	22,084
SMTN142	EUR	11/20/2015	11/20/2023	1,517
SMTN160	USD	11/27/2015	11/29/2021	1,842
SMTN161	USD	12/08/2015	12/08/2025	22,335
SMTN165	USD	12/08/2015	12/08/2020	1,089
CNMV13	EUR	12/18/2015	12/18/2020	6,439
SMTN171	EUR	12/22/2015	12/20/2020	3,063
SMTN166	USD	12/23/2015	12/23/2025	22,189
SMTN158	EUR	12/28/2015	12/28/2023	1,919
SMTN176	USD	02/09/2016	02/09/2026	22,120
CNMV28	EUR	02/11/2016	02/11/2036	3,473
SMTN182	USD	03/28/2016	03/28/2026	23,218
SMTN185	USD	03/30/2016	03/30/2026	23,223
SMTN181	GBP	03/31/2016	03/31/2022	578
CNMV32	EUR	04/04/2016	06/20/2021	55,952
SMTN187	USD	04/06/2016	04/06/2026	22,362
SMTN188	USD	04/06/2016	04/06/2026	22,362
CNMV36	EUR	05/09/2016	05/09/2022	14,231
SMTN200	COP	05/27/2016	05/27/2021	1,586
SMTN196	EUR	05/31/2016	05/31/2021	820
CNMV41	EUR	06/09/2016	06/09/2022	7,982
SMTN186	EUR	06/17/2016	06/17/2024	1,105
CNMV47	EUR	06/20/2016	06/20/2021	5,278
CNMV49	EUR	06/22/2016	06/20/2021	1,663
CNMV51	EUR	06/29/2016	09/20/2026	5,076
CNMV52	EUR	06/29/2016	06/20/2026	5,585
SMTN207	GBP	08/05/2016	08/05/2022	559
SMTN216	USD	08/10/2016	10/10/2046	72,904
SMTN212	EUR	09/09/2016	09/09/2021	1,981
CNMV57	EUR	10/18/2016	10/18/2021	40,979

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN236	COP	10/19/2016	10/19/2026	2,937
CNMV62	EUR	11/02/2016	11/02/2036	969
SMTN223	EUR	11/11/2016	11/11/2021	1,579
SMTN227	EUR	11/11/2016	11/11/2021	1,184
SMTN245	USD	11/14/2016	01/11/2022	869
SMTN243	USD	11/16/2016	11/16/2046	70,490
SMTN250	CHF	11/17/2016	01/10/2022	1,363
SMTN244	USD	11/18/2016	11/18/2046	70,693
CNMV64	EUR	11/22/2016	01/07/2022	5,414
SMTN253	USD	11/23/2016	01/11/2022	879
SMTN254	USD	11/23/2016	01/11/2022	896
SMTN258	USD	12/06/2016	12/06/2026	21,536
SMTN260	USD	12/07/2016	01/11/2022	320
SMTN261	USD	12/07/2016	01/11/2022	1,113
SMTN262	USD	12/07/2016	01/11/2022	91
SMTN264	EUR	12/07/2016	01/11/2022	158
SMTN259	EUR	12/14/2016	12/14/2021	1,598
SMTN268	USD	12/20/2016	01/11/2022	364
SMTN249	EUR	12/30/2016	12/30/2021	1,097
CNMV80	EUR	01/10/2017	01/10/2025	996
SMTN281	USD	01/20/2017	01/20/2047	97,188
SMTN282	USD	01/20/2017	01/20/2047	98,240
SMTN285	USD	01/24/2017	01/24/2047	63,445
SMTN295	COP	02/06/2017	02/06/2022	35,327
SMTN297	USD	02/09/2017	02/09/2022	871
SMTN299	EUR	02/16/2017	01/10/2022	677
SMTN319	USD	03/10/2017	03/10/2022	352
SMTN296	GBP	03/20/2017	03/20/2023	824
SMTN321	USD	03/20/2017	01/10/2022	728
SMTN322	EUR	03/21/2017	01/10/2022	1,048
SMTN324	EUR	03/21/2017	01/10/2022	105
CNMV92	EUR	03/24/2017	07/10/2027	2,049
SMTN327	USD	03/27/2017	01/10/2022	519
SMTN315	USD	03/28/2017	03/28/2023	1,786
CNMV94	EUR	03/29/2017	01/11/2027	1,052
SMTN328	EUR	03/31/2017	03/31/2022	853
SMTN311	GBP	04/06/2017	04/06/2022	632
SMTN334	USD	04/18/2017	07/10/2023	1,819
CNMV97	EUR	04/27/2017	07/10/2022	710
SMTN337	EUR	04/27/2017	07/10/2022	1,052
SMTN341	COP	04/27/2017	04/24/2022	4,140
CNMV96	EUR	04/28/2017	04/28/2023	10,107
SMTN342	USD	05/02/2017	07/10/2022	1,076
SMTN345	USD	05/08/2017	07/11/2022	303
SMTN348	EUR	05/18/2017	05/18/2022	1,019
CNMV89	EUR	05/26/2017	05/26/2025	51,142
SMTN353	USD	05/30/2017	07/11/2022	859

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN352	USD	05/31/2017	05/31/2023	933
SMTN358	USD	05/31/2017	07/11/2022	1,594
SMTN354	GBP	06/02/2017	06/03/2024	243
SMTN363	USD	06/05/2017	07/11/2022	1,484
SMTN364	USD	06/05/2017	07/11/2022	1,448
SMTN367	USD	06/07/2017	06/07/2022	589
CNMV101	EUR	06/08/2017	07/10/2020	1,167
SMTN365	EUR	06/08/2017	07/10/2020	2,206
SMTN368	USD	06/08/2017	06/30/2022	731
CNMV103	EUR	06/09/2017	06/09/2022	16,494
SMTN372	USD	06/14/2017	07/10/2020	2,168
SMTN374	USD	06/16/2017	06/16/2022	624
SMTN375	EUR	06/16/2017	06/16/2022	375
SMTN377	COP	06/22/2017	06/22/2022	18,619
SMTN388	COP	06/29/2017	06/29/2022	4,462
SMTN383	USD	07/03/2017	07/03/2047	48,977
SMTN355	GBP	07/07/2017	07/07/2023	1,645
SMTN391	USD	07/10/2017	07/12/2021	2,532
SMTN392	USD	07/10/2017	07/12/2021	2,597
CNMV98	EUR	07/13/2017	07/13/2020	1,533
SMTN389	EUR	07/14/2017	07/14/2020	2,006
SMTN401	USD	07/14/2017	07/11/2022	3,474
SMTN402	USD	07/14/2017	07/11/2022	1,896
SMTN400	USD	07/18/2017	07/18/2047	73,625
SMTN406	EUR	07/18/2017	07/18/2023	9,919
SMTN410	USD	07/18/2017	07/11/2022	1,520
SMTN411	USD	07/18/2017	07/11/2020	504
SMTN412	USD	07/18/2017	07/11/2020	253
CNMV109	EUR	07/21/2017	07/21/2037	1,935
CNMV111	EUR	07/27/2017	07/10/2027	1,755
SMTN420	USD	08/03/2017	08/03/2020	616
CNMV99	EUR	08/04/2017	07/17/2025	12,896
SMTN424	USD	08/08/2017	07/11/2022	909
SMTN426	EUR	08/09/2017	07/10/2027	1,253
CNMV114	EUR	08/10/2017	08/10/2022	7,161
CNMV115	EUR	08/11/2017	07/11/2024	291
SMTN373	EUR	08/11/2017	08/11/2022	1,141
SMTN396	EUR	08/11/2017	08/11/2023	898
SMTN407	USD	08/11/2017	08/11/2020	1,429
SMTN428	EUR	08/16/2017	07/11/2022	641
CNMV116	EUR	08/18/2017	06/09/2022	3,865
SMTN387	EUR	08/18/2017	08/18/2023	1,179
SMTN439	USD	08/23/2017	08/24/2020	1,548
SMTN437	USD	08/29/2017	07/11/2022	2,272
SMTN438	USD	08/29/2017	07/11/2022	1,285
SMTN448	EUR	09/08/2017	09/08/2022	206
SMTN451	EUR	09/19/2017	07/11/2022	1,671

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN457	EUR	09/27/2017	09/27/2022	689
SMTN459	USD	09/27/2017	07/10/2022	632
SMTN460	USD	09/28/2017	07/11/2022	1,763
CNMV105	EUR	09/29/2017	10/06/2022	1,944
SMTN462	USD	10/03/2017	07/11/2022	5,886
SMTN456	USD	10/04/2017	07/10/2027	17,884
SMTN467	USD	10/04/2017	10/04/2020	397
SMTN441	GBP	10/13/2017	10/13/2023	2,352
SMTN443	USD	10/13/2017	10/13/2023	1,232
SMTN473	USD	10/17/2017	07/10/2022	408
SMTN474	USD	10/17/2017	07/10/2022	412
SMTN476	EUR	10/18/2017	10/18/2021	1,419
SMTN477	USD	10/18/2017	04/20/2021	753
SMTN479	GBP	10/19/2017	10/19/2023	1,515
SMTN478	EUR	10/20/2017	10/20/2027	506
SMTN480	EUR	10/20/2017	01/09/2023	102
SMTN481	USD	10/20/2017	10/20/2025	3,053
SMTN484	USD	10/24/2017	10/24/2025	2,014
SMTN488	USD	10/27/2017	01/09/2023	2,123
CNMV118	EUR	11/02/2017	11/02/2020	1,619
SMTN495	USD	11/03/2017	11/03/2020	4,457
SMTN496	USD	11/07/2017	01/06/2023	622
SMTN499	USD	11/09/2017	11/09/2026	2,013
SMTN504	USD	11/09/2017	11/09/2022	925
CNMV121	EUR	11/17/2017	01/09/2026	31,195
CNMV124	EUR	11/17/2017	11/17/2022	5,105
SMTN465	EUR	11/17/2017	11/17/2020	371
SMTN505	USD	11/17/2017	11/17/2023	1,889
SMTN516	USD	11/20/2017	11/22/2021	839
SMTN510	EUR	11/24/2017	11/24/2022	3,053
SMTN511	EUR	11/27/2017	11/27/2025	8,830
SMTN519	COP	11/29/2017	11/29/2020	48,340
SMTN529	USD	11/29/2017	11/30/2020	403
CNMV127	EUR	11/30/2017	12/30/2020	15,783
SMTN520	GBP	11/30/2017	11/30/2023	1,512
SMTN518	USD	12/01/2017	12/01/2023	427
SMTN531	EUR	12/05/2017	12/05/2023	1,436
SMTN523	GBP	12/07/2017	12/07/2023	769
CNMV129	EUR	12/11/2017	12/18/2020	3,124
SMTN521	EUR	12/11/2017	12/11/2023	1,542
SMTN490	GBP	12/12/2017	12/12/2023	987
SMTN491	USD	12/12/2017	12/12/2023	921
SMTN530	USD	12/12/2017	01/09/2028	9,001
SMTN537	USD	12/12/2017	01/09/2023	488
SMTN538	USD	12/12/2017	01/09/2023	568
SMTN492	GBP	12/13/2017	09/25/2023	11,807
SMTN542	USD	12/13/2017	12/14/2020	1,604

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN547	USD	12/13/2017	12/14/2020	333
SMTN472	USD	12/15/2017	12/15/2023	1,410
SMTN475	GBP	12/15/2017	12/15/2023	2,532
SMTN527	GBP	12/15/2017	12/15/2023	2,023
CNMV122	EUR	12/20/2017	12/12/2025	10,793
SMTN544	EUR	12/20/2017	12/20/2022	515
SMTN540	EUR	12/21/2017	12/21/2023	331
SMTN541	USD	12/21/2017	12/21/2023	293
SMTN513	EUR	12/22/2017	12/22/2020	149
SMTN558	EUR	12/22/2017	12/22/2022	3,028
SMTN561	EUR	12/22/2017	11/05/2025	9,702
CNMV123	EUR	12/28/2017	12/28/2020	821
SMTN502	EUR	12/29/2017	12/29/2022	519
SMTN560	USD	12/29/2017	12/29/2025	1,957
SMTN568	EUR	12/29/2017	12/29/2022	3,035
SMTN569	EUR	12/29/2017	12/29/2022	3,009
SMTN567	USD	01/04/2018	01/04/2021	1,035
CNMV132	EUR	01/05/2018	01/05/2023	10,049
CNMV130	EUR	01/08/2018	01/08/2024	3,026
CNMV119	EUR	01/09/2018	01/09/2023	2,930
CNMV131	EUR	01/10/2018	01/11/2023	1,656
SMTN534	GBP	01/12/2018	01/12/2024	626
SMTN555	USD	01/12/2018	12/29/2023	267
SMTN556	GBP	01/12/2018	12/29/2023	524
SMTN582	USD	01/16/2018	01/18/2022	970
SMTN585	USD	01/17/2018	01/18/2022	618
SMTN589	USD	01/22/2018	01/19/2022	592
SMTN573	USD	01/24/2018	01/09/2028	8,974
SMTN599	USD	01/29/2018	01/26/2022	818
SMTN590	EUR	01/30/2018	01/09/2021	892
SMTN545	USD	01/31/2018	01/31/2024	546
SMTN583	USD	01/31/2018	01/31/2048	68,505
SMTN584	USD	01/31/2018	01/31/2048	68,619
SMTN535	GBP	02/02/2018	02/02/2024	1,255
SMTN536	USD	02/02/2018	02/02/2024	316
SMTN610	USD	02/02/2018	02/02/2022	839
SMTN618	USD	02/07/2018	02/08/2021	480
SMTN619	USD	02/08/2018	02/08/2021	1,408
SMTN552	USD	02/09/2018	02/09/2024	627
SMTN553	GBP	02/09/2018	02/09/2024	1,267
SMTN617	GBP	02/09/2018	02/09/2024	2,056
SMTN621	USD	02/09/2018	02/09/2022	768
SMTN634	USD	02/14/2018	02/16/2021	417
CNMV134	EUR	02/15/2018	02/15/2021	3,294
SMTN613	EUR	02/15/2018	01/09/2021	1,998
SMTN641	EUR	02/19/2018	02/20/2023	1,065
SMTN575	GBP	02/21/2018	02/21/2024	956

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN576	USD	02/21/2018	02/21/2024	1,369
SMTN577	GBP	02/21/2018	02/21/2024	4,068
SMTN578	USD	02/21/2018	02/21/2024	1,228
SMTN631	MXN	02/21/2018	02/21/2023	37,333
SMTN632	EUR	02/21/2018	02/14/2023	758
SMTN635	EUR	02/22/2018	02/23/2024	546
SMTN636	USD	02/22/2018	02/23/2024	600
SMTN587	GBP	02/23/2018	02/16/2024	669
SMTN642	EUR	02/23/2018	02/23/2021	1,940
CNMV135	EUR	02/26/2018	02/28/2028	976
SMTN644	USD	02/27/2018	02/28/2028	1,355
SMTN608	EUR	03/01/2018	03/01/2024	948
SMTN627	USD	03/01/2018	03/01/2024	919
SMTN646	USD	03/05/2018	03/05/2021	293
SMTN648	USD	03/06/2018	01/09/2023	1,115
SMTN649	USD	03/06/2018	03/07/2022	1,503
SMTN628	USD	03/07/2018	03/07/2024	579
SMTN629	USD	03/07/2018	03/07/2024	413
SMTN630	USD	03/07/2018	03/07/2024	827
SMTN653	EUR	03/07/2018	03/07/2023	1,375
SMTN606	USD	03/13/2018	03/13/2024	645
SMTN607	GBP	03/13/2018	03/13/2024	2,489
SMTN650	USD	03/13/2018	03/15/2021	12,862
SMTN581	EUR	03/14/2018	03/14/2024	1,393
SMTN622	USD	03/14/2018	03/14/2024	392
SMTN654	USD	03/14/2018	03/14/2024	444
SMTN655	USD	03/14/2018	03/14/2024	413
SMTN645	USD	03/15/2018	03/15/2024	2,058
SMTN656	USD	03/19/2018	01/19/2024	2,204
SMTN600	GBP	03/21/2018	03/07/2024	529
SMTN601	USD	03/21/2018	03/07/2024	545
SMTN676	USD	03/21/2018	03/21/2028	2,232
SMTN647	USD	03/22/2018	01/09/2025	557
SMTN615	GBP	03/23/2018	03/25/2024	1,026
SMTN616	USD	03/23/2018	03/25/2024	446
SMTN669	EUR	03/23/2018	03/23/2021	484
SMTN673	USD	03/27/2018	03/29/2021	839
SMTN675	USD	03/27/2018	03/29/2021	325
SMTN638	EUR	03/28/2018	03/28/2024	347
SMTN639	GBP	03/28/2018	03/28/2024	4,852
SMTN640	USD	03/28/2018	03/28/2024	5,382
SMTN677	EUR	03/28/2018	01/09/2023	4,729
SMTN690	USD	04/04/2018	04/03/2023	436
SMTN693	USD	04/10/2018	07/10/2023	542
SMTN684	USD	04/11/2018	07/10/2025	1,187
CNMV138	EUR	04/13/2018	07/10/2023	1,287
SMTN663	GBP	04/19/2018	04/19/2024	435

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN664	USD	04/19/2018	04/19/2024	538
SMTN637	EUR	04/20/2018	04/20/2021	956
SMTN700	EUR	04/25/2018	04/25/2023	3,014
SMTN686	GBP	04/27/2018	04/29/2024	1,409
SMTN687	USD	04/27/2018	04/29/2024	846
SMTN703	EUR	05/02/2018	07/10/2023	1,268
SMTN681	GBP	05/03/2018	05/03/2024	274
SMTN682	USD	05/03/2018	05/03/2024	285
SMTN705	EUR	05/03/2018	05/03/2021	473
SMTN652	EUR	05/04/2018	05/06/2024	626
SMTN709	USD	05/04/2018	05/04/2021	2,617
SMTN704	USD	05/11/2018	05/13/2024	771
SMTN716	USD	05/11/2018	07/10/2023	1,365
SMTN710	EUR	05/14/2018	05/14/2021	611
SMTN670	EUR	05/16/2018	04/24/2024	367
SMTN671	GBP	05/16/2018	04/24/2024	196
SMTN679	GBP	05/17/2018	05/17/2024	742
SMTN680	USD	05/17/2018	05/17/2024	616
SMTN728	USD	05/22/2018	05/22/2028	440
SMTN730	CHF	05/23/2018	05/23/2022	857
SMTN714	EUR	05/25/2018	05/27/2024	1,239
SMTN715	USD	05/25/2018	05/27/2024	1,772
SMTN718	USD	05/25/2018	05/28/2024	381
SMTN731	GBP	05/29/2018	05/28/2021	738
SMTN732	USD	05/29/2018	06/01/2021	237
SMTN722	USD	05/30/2018	05/15/2023	595
SMTN735	CHF	05/30/2018	05/30/2023	896
SMTN695	GBP	06/01/2018	12/01/2021	3,465
SMTN696	USD	06/01/2018	12/01/2021	1,338
SMTN712	USD	06/01/2018	07/10/2025	1,988
SMTN665	GBP	06/08/2018	05/20/2024	453
SMTN666	USD	06/08/2018	05/20/2024	184
SMTN733	USD	06/08/2018	06/04/2024	408
SMTN749	CHF	06/12/2018	06/12/2023	770
SMTN701	GBP	06/13/2018	06/13/2024	1,689
SMTN702	USD	06/13/2018	06/13/2024	1,233
SMTN750	USD	06/13/2018	06/13/2023	289
SMTN754	USD	06/13/2018	07/10/2023	1,103
CNMV141	EUR	06/27/2018	06/26/2023	465
SMTN726	GBP	06/28/2018	06/28/2024	651
SMTN727	USD	06/28/2018	06/28/2024	322
SMTN764	USD	06/28/2018	06/22/2021	432
SMTN711	USD	06/29/2018	06/06/2024	365
SMTN746	USD	06/29/2018	06/22/2021	540
SMTN765	EUR	07/02/2018	07/10/2025	1,696
SMTN769	USD	07/03/2018	07/03/2020	331
SMTN777	USD	07/05/2018	07/06/2021	439

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN775	USD	07/06/2018	03/31/2026	25,989
SMTN725	EUR	07/13/2018	07/13/2021	971
SMTN755	GBP	07/17/2018	07/17/2024	2,321
SMTN756	USD	07/17/2018	07/17/2024	1,368
SMTN787	USD	07/19/2018	07/21/2021	3,658
CNMV142	EUR	07/20/2018	07/20/2023	407
SMTN791	USD	07/24/2018	07/24/2020	459
SMTN792	USD	07/24/2018	07/24/2020	366
SMTN793	USD	07/24/2018	07/26/2021	992
SMTN794	USD	07/24/2018	07/26/2021	408
SMTN795	USD	07/24/2018	07/26/2021	355
SMTN758	GBP	07/25/2018	07/25/2024	453
SMTN759	USD	07/25/2018	07/25/2024	363
CNMV143	EUR	07/26/2018	07/26/2021	1,260
CNMV139	EUR	07/27/2018	05/31/2021	74,726
SMTN781	USD	07/27/2018	07/27/2021	226
SMTN805	USD	07/30/2018	07/30/2021	665
SMTN806	CHF	07/31/2018	08/02/2022	440
SMTN801	USD	08/02/2018	08/02/2021	922
SMTN810	USD	08/02/2018	08/03/2020	4,641
SMTN811	USD	08/02/2018	08/03/2020	1,874
SMTN812	USD	08/02/2018	08/03/2020	324
SMTN803	USD	08/06/2018	07/10/2023	415
SMTN804	USD	08/06/2018	07/10/2023	391
SMTN818	USD	08/06/2018	08/08/2022	1,442
SMTN766	GBP	08/07/2018	08/07/2024	960
SMTN767	USD	08/07/2018	08/07/2024	386
SMTN773	GBP	08/08/2018	08/08/2024	855
SMTN774	USD	08/08/2018	08/08/2024	713
SMTN819	USD	08/08/2018	08/10/2020	423
SMTN820	CHF	08/08/2018	08/08/2023	1,223
SMTN817	COP	08/13/2018	08/13/2021	7,249
SMTN797	USD	08/16/2018	08/16/2024	282
SMTN823	EUR	08/17/2018	07/10/2025	5,118
SMTN784	GBP	08/22/2018	08/22/2024	2,214
SMTN785	USD	08/22/2018	08/22/2024	1,708
SMTN833	EUR	08/28/2018	08/10/2023	1,477
SMTN835	EUR	09/04/2018	09/04/2024	1,203
SMTN838	USD	09/05/2018	09/07/2021	387
SMTN813	GBP	09/07/2018	09/09/2024	663
SMTN814	USD	09/07/2018	09/09/2024	462
SMTN840	USD	09/07/2018	07/10/2023	6,532
SMTN843	USD	09/12/2018	09/13/2022	703
SMTN845	USD	09/13/2018	09/14/2020	443
CNMV148	EUR	09/21/2018	09/21/2020	2,089
SMTN848	EUR	09/24/2018	09/24/2021	2,079
SMTN849	EUR	09/24/2018	07/10/2021	1,702

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
CNMV149	EUR	09/25/2018	09/25/2020	3,032
SMTN850	MXN	09/25/2018	09/27/2021	53,711
SMTN851	USD	09/25/2018	09/25/2023	351
SMTN768	EUR	09/26/2018	09/26/2021	577
SMTN827	GBP	09/26/2018	09/26/2024	1,823
SMTN828	USD	09/26/2018	09/26/2024	876
SMTN852	USD	09/26/2018	07/10/2021	456
SMTN858	USD	09/26/2018	09/26/2022	714
SMTN859	USD	09/27/2018	09/28/2020	934
SMTN861	USD	09/28/2018	06/28/2024	19,410
SMTN831	USD	10/04/2018	10/04/2023	289
SMTN872	EUR	10/04/2018	10/04/2024	3,045
CNMV150	EUR	10/05/2018	10/05/2020	3,167
SMTN864	USD	10/05/2018	07/10/2023	1,006
SMTN865	USD	10/05/2018	07/10/2023	462
SMTN870	EUR	10/05/2018	01/09/2029	8,413
SMTN836	GBP	10/09/2018	10/09/2024	993
SMTN837	USD	10/09/2018	10/09/2024	758
SMTN869	USD	10/09/2018	10/12/2023	1,854
SMTN841	GBP	10/11/2018	10/11/2024	689
SMTN873	USD	10/11/2018	10/11/2021	444
SMTN874	USD	10/11/2018	10/11/2021	434
SMTN877	USD	10/11/2018	07/10/2023	5,138
SMTN878	USD	10/11/2018	07/10/2023	5,270
SMTN886	EUR	10/11/2018	01/09/2024	2,070
SMTN876	USD	10/12/2018	10/12/2021	409
SMTN891	USD	10/12/2018	10/12/2021	615
SMTN892	USD	10/12/2018	10/12/2021	1,282
SMTN879	USD	10/15/2018	01/09/2022	2,200
SMTN880	EUR	10/15/2018	01/09/2022	2,080
SMTN884	COP	10/17/2018	10/18/2021	51,191
SMTN898	EUR	10/17/2018	10/17/2023	2,810
SMTN899	USD	10/17/2018	10/19/2020	1,990
SMTN902	USD	10/25/2018	10/25/2024	512
SMTN862	USD	10/26/2018	10/21/2024	966
SMTN920	USD	10/26/2018	10/26/2020	1,607
SMTN903	EUR	10/29/2018	10/30/2023	3,609
SMTN908	GBP	10/30/2018	10/30/2024	682
SMTN909	USD	10/30/2018	10/30/2024	754
SMTN910	EUR	10/30/2018	10/30/2024	475
SMTN911	GBP	10/30/2018	10/30/2024	667
SMTN912	USD	10/30/2018	10/30/2024	625
SMTN855	GBP	11/06/2018	11/06/2024	3,318
SMTN856	USD	11/06/2018	11/06/2024	2,876
SMTN867	GBP	11/09/2018	11/11/2024	860
SMTN868	USD	11/09/2018	11/11/2024	657
SMTN925	USD	11/09/2018	01/09/2024	785

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN926	USD	11/09/2018	01/09/2024	473
SMTN930	USD	11/13/2018	11/12/2020	405
SMTN933	EUR	11/16/2018	01/09/2026	966
SMTN940	EUR	11/27/2018	01/09/2024	3,509
SMTN941	EUR	11/27/2018	01/09/2024	3,521
SMTN943	CHF	11/28/2018	01/09/2022	975
SMTN954	USD	12/06/2018	12/06/2021	4,365
SMTN922	GBP	12/07/2018	12/09/2024	372
SMTN923	USD	12/07/2018	12/09/2024	699
SMTN946	GBP	12/07/2018	01/09/2024	645
SMTN947	GBP	12/07/2018	01/09/2024	630
SMTN953	USD	12/07/2018	12/07/2022	914
SMTN958	USD	12/07/2018	07/10/2023	5,486
SMTN950	GBP	12/12/2018	01/09/2024	539
SMTN955	USD	12/13/2018	01/09/2022	2,640
SMTN959	EUR	12/14/2018	12/16/2024	1,448
SMTN961	COP	12/18/2018	07/21/2020	771
SMTN971	USD	12/18/2018	01/09/2022	451
SMTN972	USD	12/18/2018	01/09/2022	457
SMTN973	USD	12/18/2018	01/09/2022	453
CNMV151	EUR	12/20/2018	12/20/2023	9,536
SMTN974	USD	12/20/2018	01/09/2022	456
SMTN965	USD	12/21/2018	12/23/2024	355
SMTN968	COP	12/21/2018	12/21/2023	31,319
SMTN970	USD	12/24/2018	01/09/2024	706
SMTN975	USD	12/24/2018	12/24/2021	266
SMTN976	USD	12/24/2018	12/24/2021	268
SMTN977	EUR	12/27/2018	01/09/2026	10,701
SMTN983	COP	12/27/2018	12/27/2023	2,888
SMTN919	EUR	12/28/2018	12/28/2021	1,115
SMTN921	USD	12/28/2018	12/28/2021	259
SMTN962	USD	12/28/2018	12/28/2021	1,035
SMTN963	EUR	01/03/2019	01/09/2022	2,148
SMTN984	GBP	01/03/2019	01/03/2024	1,206
SMTN981	USD	01/10/2019	01/10/2025	979
SMTN987	USD	01/11/2019	01/09/2024	470
SMTN988	CHF	01/22/2019	01/22/2024	527
SMTN990	GBP	01/22/2019	01/09/2024	849
SMTN1002	USD	01/23/2019	01/24/2023	458
CNMV152	EUR	01/25/2019	01/25/2039	14,024
SMTN956	USD	01/25/2019	01/27/2025	434
SMTN957	GBP	01/25/2019	01/27/2025	215
SMTN993	USD	01/25/2019	01/09/2022	878
CNMV153	EUR	01/28/2019	01/28/2039	4,674
SMTN996	USD	01/28/2019	01/09/2024	1,004
CNMV154	EUR	01/29/2019	01/31/2039	2,804
SMTN964	EUR	01/30/2019	01/30/2025	629

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
CNMV155	EUR	02/01/2019	02/01/2024	1,621
SMTN1011	CHF	02/01/2019	02/03/2025	679
SMTN1018	USD	02/05/2019	02/05/2021	503
SMTN1020	USD	02/06/2019	02/07/2022	2,902
CNMV156	EUR	02/07/2019	02/08/2021	498
SMTN1027	EUR	02/08/2019	02/11/2025	1,364
SMTN1012	USD	02/11/2019	01/09/2024	1,971
SMTN1013	USD	02/11/2019	01/09/2024	1,500
SMTN1014	USD	02/11/2019	01/09/2024	899
SMTN1015	USD	02/11/2019	01/09/2024	1,247
SMTN1017	USD	02/12/2019	01/09/2026	666
SMTN1019	USD	02/12/2019	01/09/2022	847
SMTN1021	PEN	02/13/2019	02/07/2022	1,901
SMTN1034	EUR	02/13/2019	02/13/2025	1,782
SMTN1026	USD	02/15/2019	01/10/2022	1,102
SMTN1045	CHF	02/15/2019	02/17/2025	854
SMTN1051	USD	02/15/2019	02/15/2021	916
SMTN1052	USD	02/15/2019	02/15/2023	240
CNMV157	EUR	02/19/2019	02/19/2025	35,100
SMTN1061	CHF	02/20/2019	02/21/2025	3,810
SMTN1038	USD	02/21/2019	01/09/2024	2,433
SMTN1039	USD	02/22/2019	01/09/2024	1,249
SMTN1040	USD	02/22/2019	01/09/2024	644
SMTN1041	USD	02/22/2019	01/09/2024	701
SMTN1046	USD	02/22/2019	01/09/2024	370
SMTN1047	USD	02/22/2019	01/09/2024	664
SMTN1053	USD	02/25/2019	01/09/2024	539
SMTN1064	CHF	02/25/2019	02/25/2025	489
SMTN1010	EUR	02/26/2019	02/28/2022	5,345
SMTN1058	EUR	02/26/2019	01/09/2026	1,011
SMTN1048	USD	02/27/2019	02/27/2025	1,729
SMTN1049	USD	02/27/2019	02/27/2025	1,785
SMTN1062	USD	02/27/2019	01/09/2024	1,494
CNMV159	EUR	03/01/2019	03/01/2034	7,147
SMTN1067	EUR	03/01/2019	01/09/2026	819
SMTN1071	CHF	03/04/2019	03/04/2024	1,273
SMTN1072	USD	03/04/2019	03/05/2024	810
SMTN1066	USD	03/05/2019	03/08/2022	654
SMTN994	GBP	03/05/2019	03/05/2025	1,630
SMTN995	USD	03/05/2019	03/05/2025	1,021
SMTN1069	USD	03/06/2019	03/01/2022	4,756
SMTN1077	USD	03/06/2019	03/06/2023	295
SMTN1000	GBP	03/07/2019	03/07/2025	533
SMTN1001	USD	03/07/2019	03/07/2025	1,148
SMTN1008	GBP	03/07/2019	03/07/2025	1,278
SMTN1009	EUR	03/07/2019	03/07/2025	537
SMTN1033	USD	03/08/2019	03/08/2022	865

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1056	USD	03/08/2019	03/10/2025	546
SMTN1086	PEN	03/14/2019	03/07/2022	683
SMTN1095	USD	03/18/2019	03/19/2029	1,443
SMTN1101	CHF	03/19/2019	04/10/2025	9,517
SMTN1106	USD	03/19/2019	03/19/2024	889
SMTN1089	USD	03/20/2019	03/21/2022	457
SMTN1090	USD	03/20/2019	03/21/2022	393
SMTN1091	USD	03/20/2019	03/21/2022	328
SMTN1109	USD	03/20/2019	03/20/2023	416
SMTN1080	USD	03/22/2019	03/22/2022	1,307
SMTN1111	EUR	03/22/2019	03/24/2025	726
SMTN1114	CHF	03/22/2019	03/22/2023	909
SMTN1094	EUR	03/25/2019	01/09/2024	688
SMTN1096	USD	03/25/2019	01/09/2024	581
SMTN1097	USD	03/25/2019	01/09/2024	291
SMTN1098	USD	03/25/2019	01/09/2024	283
SMTN1099	USD	03/25/2019	09/25/2020	637
SMTN1100	EUR	03/25/2019	01/09/2024	952
SMTN1102	USD	03/26/2019	01/09/2024	480
SMTN1103	USD	03/26/2019	01/09/2025	630
SMTN1104	USD	03/26/2019	01/09/2024	536
SMTN1105	USD	03/26/2019	01/09/2024	503
SMTN1107	EUR	03/26/2019	01/09/2024	504
SMTN1121	USD	03/27/2019	03/27/2024	904
SMTN1122	CHF	03/27/2019	04/22/2025	14,340
SMTN1043	USD	03/29/2019	03/31/2025	1,543
SMTN1044	GBP	03/29/2019	03/31/2025	1,795
SMTN1115	USD	03/29/2019	09/29/2020	12,863
SMTN1117	USD	03/29/2019	03/29/2022	480
SMTN1123	CHF	03/29/2019	04/22/2025	6,214
SMTN1125	USD	03/29/2019	03/31/2025	1,118
SMTN1131	USD	03/29/2019	03/29/2023	679
SMTN1112	USD	04/01/2019	07/02/2020	1,784
SMTN1116	USD	04/01/2019	04/01/2022	444
SMTN1141	CHF	04/01/2019	04/23/2025	4,274
SMTN1140	CHF	04/02/2019	04/17/2025	3,755
SMTN1126	USD	04/03/2019	04/03/2025	1,385
SMTN1143	CHF	04/03/2019	04/03/2025	2,449
SMTN1144	EUR	04/03/2019	04/03/2025	1,552
SMTN1145	EUR	04/03/2019	04/04/2025	406
SMTN1148	USD	04/04/2019	04/04/2023	1,602
SMTN1149	USD	04/04/2019	04/04/2023	440
SMTN1042	EUR	04/05/2019	03/31/2025	466
SMTN1084	USD	04/05/2019	04/07/2025	398
SMTN1087	GBP	04/05/2019	04/07/2025	882
SMTN1088	USD	04/05/2019	04/07/2025	427
SMTN1113	USD	04/05/2019	01/09/2029	13,038

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1127	GBP	04/05/2019	07/10/2024	6,666
SMTN1129	USD	04/05/2019	04/05/2022	2,863
SMTN1132	USD	04/05/2019	04/05/2024	354
SMTN1138	USD	04/05/2019	04/05/2022	1,284
SMTN1118	USD	04/08/2019	04/08/2025	803
SMTN1078	GBP	04/09/2019	04/09/2025	937
SMTN1079	USD	04/09/2019	04/09/2025	422
SMTN1150	USD	04/09/2019	10/05/2020	684
SMTN1139	USD	04/10/2019	07/10/2022	1,755
SMTN1155	CHF	04/10/2019	04/10/2025	1,313
SMTN1156	CHF	04/11/2019	04/11/2025	1,095
SMTN1124	USD	04/12/2019	04/12/2029	8,979
SMTN1152	USD	04/12/2019	07/10/2024	939
SMTN1158	USD	04/15/2019	04/15/2021	461
SMTN1163	CHF	04/15/2019	05/07/2025	14,159
SMTN1164	CHF	04/15/2019	05/07/2025	6,068
SMTN1073	EUR	04/16/2019	04/16/2025	208
SMTN1074	GBP	04/16/2019	04/16/2025	557
SMTN1165	CHF	04/16/2019	04/16/2025	1,410
SMTN1157	USD	04/18/2019	10/19/2020	213
SMTN1167	USD	04/22/2019	05/03/2022	666
SMTN1169	USD	04/23/2019	04/24/2023	255
SMTN1170	USD	04/23/2019	04/19/2023	271
SMTN1160	USD	04/24/2019	04/24/2025	453
SMTN1174	USD	04/25/2019	04/26/2021	587
SMTN1177	USD	04/25/2019	04/26/2021	312
SMTN1081	EUR	04/26/2019	04/26/2022	3,907
SMTN1120	EUR	04/26/2019	04/28/2025	2,212
SMTN1166	USD	04/26/2019	04/27/2026	1,074
SMTN1184	CHF	04/26/2019	05/15/2025	4,036
SMTN1178	USD	04/29/2019	11/02/2020	772
SMTN1179	USD	04/29/2019	11/02/2020	708
SMTN1180	USD	04/29/2019	11/02/2020	764
SMTN1181	USD	04/29/2019	11/02/2020	659
SMTN1182	USD	04/29/2019	11/02/2020	736
SMTN1185	USD	04/29/2019	01/29/2021	342
SMTN1176	USD	05/02/2019	07/10/2024	1,392
SMTN1187	EUR	05/02/2019	05/02/2024	3,011
SMTN1189	USD	05/02/2019	05/01/2023	643
SMTN1119	EUR	05/03/2019	05/06/2025	846
SMTN1190	CHF	05/03/2019	05/03/2021	453
SMTN1191	CHF	05/03/2019	05/03/2024	990
SMTN1192	CHF	05/03/2019	05/03/2024	1,321
SMTN1196	USD	05/03/2019	11/03/2020	338
SMTN1197	USD	05/03/2019	08/03/2020	644
SMTN1202	USD	05/03/2019	11/03/2020	331

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1173	USD	05/07/2019	05/07/2025	1,306
SMTN1205	CHF	05/07/2019	05/27/2025	3,671
SMTN1142	EUR	05/08/2019	05/09/2025	598
SMTN1206	USD	05/09/2019	05/30/2025	9,112
SMTN1207	CHF	05/09/2019	05/30/2025	6,228
SMTN1209	CHF	05/09/2019	05/09/2025	624
SMTN1146	GBP	05/10/2019	05/12/2025	1,168
SMTN1147	USD	05/10/2019	05/12/2025	734
SMTN1186	USD	05/10/2019	05/12/2025	479
SMTN1195	USD	05/10/2019	05/05/2021	1,043
SMTN1213	USD	05/10/2019	05/10/2023	1,144
SMTN1199	USD	05/13/2019	05/13/2022	1,202
SMTN1204	USD	05/13/2019	05/07/2021	436
SMTN1217	EUR	05/13/2019	05/13/2025	2,996
SMTN1134	GBP	05/14/2019	05/14/2025	1,374
SMTN1135	GBP	05/14/2019	05/14/2025	2,908
SMTN1136	USD	05/14/2019	05/14/2025	2,294
SMTN1137	USD	05/14/2019	05/14/2025	4,268
SMTN1198	EUR	05/15/2019	05/15/2025	2,005
SMTN1219	CHF	05/15/2019	06/05/2025	9,348
SMTN1220	CHF	05/15/2019	06/05/2025	2,332
SMTN1222	EUR	05/15/2019	08/17/2020	759
SMTN1215	USD	05/17/2019	02/17/2021	277
SMTN1216	USD	05/17/2019	02/17/2021	274
SMTN1234	USD	05/17/2019	08/17/2020	684
CNMV160	EUR	05/20/2019	05/20/2024	424
SMTN1161	GBP	05/20/2019	05/20/2025	1,548
SMTN1162	USD	05/20/2019	05/20/2025	930
SMTN1231	USD	05/20/2019	07/10/2024	1,084
SMTN1221	USD	05/21/2019	05/23/2022	866
SMTN1232	EUR	05/21/2019	06/09/2025	4,021
SMTN1235	GBP	05/21/2019	05/21/2025	456
SMTN1237	CHF	05/21/2019	06/11/2025	9,362
SMTN1238	CHF	05/21/2019	06/11/2025	2,152
SMTN1241	EUR	05/21/2019	11/23/2020	294
SMTN1242	EUR	05/21/2019	11/23/2020	290
SMTN1243	EUR	05/21/2019	11/23/2020	288
SMTN1244	EUR	05/21/2019	11/23/2020	297
SMTN1245	EUR	05/21/2019	11/23/2020	294
SMTN1246	USD	05/21/2019	05/21/2021	1,089
SMTN1248	USD	05/21/2019	11/23/2020	574
SMTN1254	USD	05/21/2019	07/10/2024	427
SMTN1257	USD	05/22/2019	05/24/2021	375
CNMV161	EUR	05/23/2019	07/10/2024	1,021
CNMV162	EUR	05/23/2019	07/10/2024	991
SMTN1226	USD	05/23/2019	07/10/2024	1,633
SMTN1227	USD	05/23/2019	07/10/2024	555

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1258	CHF	05/23/2019	06/13/2025	9,336
SMTN1262	EUR	05/23/2019	05/23/2025	1,461
SMTN1230	EUR	05/24/2019	05/24/2034	5,248
SMTN1247	USD	05/30/2019	05/30/2025	777
SMTN1263	EUR	05/30/2019	07/10/2022	1,255
SMTN1265	USD	05/30/2019	05/31/2022	309
SMTN1253	USD	05/31/2019	05/30/2025	203
SMTN1266	USD	05/31/2019	07/10/2024	1,022
SMTN1267	USD	05/31/2019	07/10/2024	1,941
SMTN1273	CHF	05/31/2019	05/30/2025	2,477
SMTN1085	USD	06/03/2019	06/03/2025	424
SMTN1159	USD	06/03/2019	05/27/2025	558
SMTN1271	USD	06/04/2019	06/04/2021	439
SMTN1274	CHF	06/05/2019	06/26/2025	9,354
SMTN1282	USD	06/06/2019	07/10/2024	1,068
SMTN1211	GBP	06/07/2019	06/09/2025	888
SMTN1212	USD	06/07/2019	06/09/2025	266
SMTN1233	USD	06/07/2019	07/10/2022	2,232
SMTN1240	CHF	06/07/2019	05/21/2025	884
SMTN1277	USD	06/07/2019	06/06/2023	582
SMTN1281	USD	06/07/2019	06/07/2021	1,700
SMTN1153	GBP	06/10/2019	05/19/2025	486
SMTN1154	USD	06/10/2019	05/19/2025	265
SMTN1236	USD	06/10/2019	05/30/2023	414
SMTN1261	EUR	06/10/2019	07/10/2024	503
SMTN1210	EUR	06/11/2019	06/11/2025	587
SMTN1280	USD	06/11/2019	06/12/2023	596
SMTN1284	CHF	06/11/2019	07/01/2025	9,371
SMTN1286	CHF	06/11/2019	06/11/2025	1,819
SMTN1287	USD	06/11/2019	06/11/2029	3,197
SMTN1183	EUR	06/14/2019	06/16/2025	703
SMTN1283	USD	06/14/2019	06/14/2022	339
SMTN1285	USD	06/14/2019	12/14/2020	435
SMTN1302	GBP	06/14/2019	06/14/2024	1,120
SMTN1218	USD	06/17/2019	06/17/2025	541
SMTN1292	USD	06/17/2019	12/14/2020	806
SMTN1293	USD	06/17/2019	06/13/2022	3,174
SMTN1297	USD	06/17/2019	06/11/2021	3,324
SMTN1249	GBP	06/21/2019	06/16/2025	2,430
SMTN1250	USD	06/21/2019	06/16/2025	3,686
SMTN1251	USD	06/21/2019	06/16/2025	1,721
SMTN1252	GBP	06/21/2019	06/16/2025	949
SMTN1304	GBP	06/21/2019	06/22/2026	696
SMTN1278	USD	06/24/2019	06/07/2022	2,035
SMTN1308	CHF	06/25/2019	07/14/2025	11,132
SMTN1309	CHF	06/25/2019	07/24/2025	1,081
SMTN1239	GBP	06/26/2019	06/26/2025	1,163

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1259	GBP	06/26/2019	06/19/2025	348
SMTN1260	USD	06/26/2019	06/19/2025	829
SMTN1269	USD	06/26/2019	06/26/2025	923
SMTN1270	GBP	06/26/2019	06/26/2025	454
SMTN1310	USD	06/26/2019	07/10/2020	912
SMTN1268	USD	06/27/2019	06/27/2025	554
SMTN1306	EUR	06/27/2019	06/27/2025	484
SMTN1307	EUR	06/27/2019	06/27/2025	488
SMTN1305	CHF	06/28/2019	06/28/2024	437
SMTN1311	CHF	06/28/2019	07/16/2025	9,179
SMTN1318	USD	06/28/2019	06/28/2021	836
SMTN1319	USD	06/28/2019	06/28/2021	510
SMTN1320	USD	06/28/2019	06/28/2022	302
SMTN1332	USD	06/28/2019	06/28/2022	252
SMTN78	EUR	09/23/2013	09/20/2019 (*)	140
SMTN110	USD	07/08/2014	07/08/2019 (*)	1,185
SMTN108	EUR	08/08/2014	08/08/2019 (*)	501
SMTN114	EUR	10/10/2014	10/10/2019 (*)	938
CNMV6	EUR	06/02/2015	06/02/2020 (*)	15,125
SMTN134	EUR	06/30/2015	06/20/2020 (*)	103
SMTN132	USD	07/03/2015	06/20/2020 (*)	7,835
SMTN133	EUR	07/03/2015	06/20/2020 (*)	1,977
SMTN206	EUR	08/12/2016	08/12/2019 (*)	79
SMTN233	EUR	11/04/2016	11/04/2019 (*)	157
SMTN318	USD	03/06/2017	03/09/2020 (*)	4,307
SMTN317	USD	03/08/2017	03/09/2020 (*)	58
SMTN302	EUR	03/31/2017	03/31/2020 (*)	322
CNMV95	EUR	05/15/2017	05/15/2020 (*)	2,311
SMTN359	EUR	06/02/2017	06/02/2020 (*)	1,106
SMTN370	USD	06/07/2017	06/08/2020 (*)	343
SMTN344	EUR	06/30/2017	06/30/2020 (*)	511
SMTN452	USD	09/12/2017	09/12/2019 (*)	318
SMTN493	EUR	10/26/2017	10/28/2019 (*)	1,834
SMTN503	USD	11/14/2017	11/14/2019 (*)	63
SMTN532	EUR	12/05/2017	12/05/2019 (*)	5,724
SMTN566	EUR	01/16/2018	01/16/2020 (*)	500
SMTN592	USD	01/23/2018	01/23/2020 (*)	478
SMTN591	USD	01/30/2018	01/30/2020 (*)	9,645
SMTN605	EUR	02/01/2018	08/01/2019 (*)	715
SMTN626	USD	02/13/2018	02/13/2020 (*)	905
SMTN633	USD	02/14/2018	02/14/2020 (*)	400
CNMV136	EUR	02/26/2018	02/26/2020 (*)	1,859
SMTN651	USD	03/13/2018	03/13/2020 (*)	709
SMTN667	USD	03/21/2018	03/23/2020 (*)	1,081
SMTN668	USD	03/21/2018	03/23/2020 (*)	541
SMTN685	USD	04/02/2018	04/02/2020 (*)	734
SMTN699	EUR	05/02/2018	05/04/2020 (*)	1,778

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN713	USD	05/04/2018	11/04/2019 (*)	7,513
SMTN723	USD	05/16/2018	11/19/2019 (*)	672
SMTN729	USD	05/22/2018	05/22/2020 (*)	596
SMTN737	USD	05/31/2018	05/29/2020 (*)	823
SMTN738	USD	05/31/2018	06/02/2020 (*)	430
SMTN747	USD	06/07/2018	11/26/2019 (*)	7,032
SMTN753	PEN	06/13/2018	06/15/2020 (*)	1,743
SMTN761	USD	06/28/2018	06/19/2020 (*)	334
SMTN770	USD	06/28/2018	06/28/2020 (*)	336
SMTN771	MXN	07/02/2018	07/02/2019 (*)	1,424
SMTN790	USD	07/24/2018	01/23/2020 (*)	3,398
SMTN799	USD	07/25/2018	08/26/2019 (*)	451
SMTN800	USD	07/26/2018	01/27/2020 (*)	434
SMTN802	USD	07/27/2018	11/26/2019 (*)	3,327
SMTN808	CHF	08/02/2018	08/02/2019 (*)	727
CNMV145	EUR	08/07/2018	02/06/2020 (*)	663
CNMV146	EUR	08/07/2018	02/06/2020 (*)	1,094
SMTN832	USD	08/24/2018	02/24/2020 (*)	394
SMTN829	USD	08/24/2018	02/24/2020 (*)	1,020
SMTN834	USD	08/30/2018	03/02/2020 (*)	435
SMTN847	USD	09/13/2018	04/02/2020 (*)	728
SMTN842	USD	09/17/2018	03/12/2020 (*)	2,943
SMTN882	EUR	10/09/2018	04/09/2020 (*)	586
SMTN890	USD	10/12/2018	10/15/2019 (*)	881
SMTN900	USD	10/18/2018	04/20/2020 (*)	333
SMTN913	USD	10/24/2018	04/24/2020 (*)	924
SMTN916	USD	10/25/2018	04/27/2020 (*)	678
SMTN918	USD	10/25/2018	10/25/2019 (*)	448
SMTN936	USD	11/20/2018	05/20/2020 (*)	450
SMTN939	USD	11/21/2018	05/21/2020 (*)	2,448
SMTN980	USD	01/02/2019	01/02/2020 (*)	437
SMTN992	USD	01/17/2019	01/17/2020 (*)	291
SMTN1007	USD	01/24/2019	01/24/2020 (*)	830
SMTN1005	EUR	02/01/2019	01/24/2020 (*)	1,472
SMTN1006	EUR	02/01/2019	01/24/2020 (*)	1,177
SMTN1025	USD	02/08/2019	02/10/2020 (*)	874
SMTN1028	USD	02/08/2019	02/10/2020 (*)	650
SMTN1030	USD	02/11/2019	02/10/2020 (*)	438
SMTN1029	USD	02/15/2019	02/18/2020 (*)	863
SMTN1032	USD	02/19/2019	02/12/2020 (*)	268
SMTN1036	USD	02/20/2019	02/20/2020 (*)	440
SMTN1060	USD	02/22/2019	02/24/2020 (*)	474
SMTN1057	USD	02/26/2019	01/07/2020 (*)	4,023
SMTN1065	CLP	02/26/2019	02/25/2020 (*)	8,748
SMTN1063	USD	02/27/2019	02/21/2020 (*)	331
SMTN1068	USD	02/27/2019	02/21/2020 (*)	1,920
SMTN1076	USD	03/12/2019	03/12/2020 (*)	1,221

Issues as of June 30, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1083	USD	03/13/2019	03/13/2020 (*)	1,260
SMTN1108	USD	03/19/2019	03/19/2020 (*)	909
SMTN1151	USD	04/04/2019	04/06/2020 (*)	237
SMTN1133	USD	04/05/2019	04/06/2020 (*)	241
SMTN1168	USD	04/23/2019	04/20/2020 (*)	1,175
SMTN1171	USD	04/23/2019	04/20/2020 (*)	882
SMTN1172	USD	04/24/2019	04/24/2020 (*)	350
SMTN1175	USD	04/30/2019	04/24/2020 (*)	3,664
SMTN1193	USD	05/02/2019	05/05/2020 (*)	530
SMTN1194	USD	05/02/2019	05/05/2020 (*)	524
SMTN1203	USD	05/06/2019	05/12/2020 (*)	433
SMTN1200	USD	05/07/2019	05/06/2020 (*)	843
SMTN1201	USD	05/07/2019	05/07/2020 (*)	266
SMTN1188	PEN	05/08/2019	05/04/2020 (*)	1,972
SMTN1214	USD	05/17/2019	05/18/2020 (*)	546
SMTN1223	USD	05/20/2019	05/18/2020 (*)	3,153
SMTN1272	USD	05/29/2019	05/29/2020 (*)	447
SMTN1264	USD	05/31/2019	06/02/2020 (*)	581
SMTN1279	USD	06/11/2019	06/11/2020 (*)	453
SMTN1288	USD	06/11/2019	06/11/2020 (*)	442
SMTN1322	USD	06/28/2019	06/21/2020 (*)	478
SMTN1323	USD	06/28/2019	06/21/2020 (*)	471
Total Issues as of June 30, 2019				**3,070,105**

(*) Short-term debt securities issued amount to 151,840 thousand of Euros, including accrued interest amount to 784 thousand of Euros.
(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 2,425 thousands.
(***) During the first six-month period, the Company has issued three warrants guaranteed by options but as of June 30th, 2019, only two warrants are outstanding amounted to EUR 89 thousands in total.

Issues as of December 31, 2018:	**Currency**	**Issuance date**	**Maturity date**	**Fair Value (Thousands of Euros) (**)**
SMTN42	EUR	03/30/2012	03/27/2022	50,207
SMTN48	USD	11/29/2012	11/29/2042	5,402
SMTN46	USD	11/30/2012	11/30/2042	4,347
SMTN47	USD	11/30/2012	11/30/2042	5,387
SMTN49	EUR	12/27/2012	12/27/2020	4,018
SMTN50	EUR	04/30/2013	04/30/2021	2,655
SMTN62	EUR	05/10/2013	06/20/2023	2,079
SMTN60	EUR	06/18/2013	06/18/2021	3,862
SMTN85	EUR	12/27/2013	12/27/2021	5,359
SMTN93	EUR	03/28/2014	03/28/2022	2,374
SMTN125	EUR	05/04/2015	06/20/2025	2,019
CNMV6	EUR	06/02/2015	06/02/2020	15,090
SMTN134	EUR	06/30/2015	06/20/2020	104
SMTN132	USD	07/03/2015	06/20/2020	8,628
SMTN133	EUR	07/03/2015	06/20/2020	2,012
SMTN136	EUR	07/06/2015	07/06/2022	9,990
CNMV8	EUR	07/31/2015	07/30/2020	8,983
SMTN144	EUR	10/19/2015	10/19/2035	4,783
SMTN149	USD	11/06/2015	12/20/2020	968
SMTN146	USD	11/09/2015	11/09/2025	21,406
SMTN147	USD	11/09/2015	11/09/2025	21,407
SMTN148	USD	11/09/2015	11/09/2025	21,466
SMTN142	EUR	11/20/2015	11/20/2023	1,409
SMTN160	USD	11/27/2015	11/27/2021	1,626
SMTN161	USD	12/08/2015	12/08/2025	21,557
SMTN165	USD	12/08/2015	12/08/2020	1,074
CNMV13	EUR	12/18/2015	12/18/2020	5,661
SMTN171	EUR	12/22/2015	12/20/2020	3,061
SMTN166	USD	12/23/2015	12/23/2025	21,208
SMTN158	EUR	12/28/2015	12/28/2023	1,790
SMTN176	USD	02/09/2016	02/09/2026	21,040
CNMV28	EUR	02/11/2016	02/11/2036	2,281
SMTN182	USD	03/28/2016	03/28/2026	20,845
SMTN185	USD	03/30/2016	03/30/2026	20,878
SMTN181	GBP	03/31/2016	03/31/2022	564
CNMV32	EUR	04/04/2016	06/20/2021	55,702
SMTN187	USD	04/06/2016	04/06/2026	21,159
SMTN188	USD	04/06/2016	04/06/2026	21,159
CNMV36	EUR	05/09/2016	05/09/2022	13,966
SMTN200	COP	05/27/2016	05/27/2021	1,355
SMTN196	EUR	05/31/2016	05/31/2021	809
CNMV41	EUR	06/09/2016	06/09/2022	7,816
SMTN186	EUR	06/17/2016	06/17/2024	1,033
CNMV47	EUR	06/20/2016	06/20/2021	5,306
CNMV49	EUR	06/22/2016	06/20/2021	1,652
CNMV51	EUR	06/29/2016	09/20/2026	4,713
CNMV52	EUR	06/29/2016	09/20/2026	4,978
SMTN207	GBP	08/05/2016	08/05/2022	516
SMTN216	USD	08/10/2016	08/10/2046	54,191

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN212	EUR	09/09/2016	09/09/2021	1,936
CNMV57	EUR	10/18/2016	10/18/2021	39,957
SMTN236	COP	10/19/2016	10/19/2026	2,658
CNMV62	EUR	11/02/2016	11/02/2036	515
SMTN223	EUR	11/04/2016	11/11/2021	1,533
SMTN228	GBP	11/07/2016	11/07/2022	659
SMTN227	EUR	11/11/2016	11/11/2021	1,103
SMTN245	USD	11/14/2016	01/11/2022	808
SMTN243	USD	11/16/2016	11/16/2046	51,943
SMTN250	CHF	11/17/2016	01/10/2022	1,304
SMTN244	USD	11/18/2016	11/18/2046	52,288
CNMV64	EUR	11/22/2016	01/07/2022	5,258
SMTN253	USD	11/23/2016	01/11/2022	863
SMTN254	USD	11/23/2016	01/11/2022	868
SMTN258	USD	12/06/2016	12/06/2026	20,524
SMTN260	USD	12/07/2016	01/11/2022	311
SMTN261	USD	12/07/2016	01/11/2022	1,087
SMTN262	USD	12/07/2016	01/11/2022	89
SMTN263	USD	12/07/2016	01/11/2022	751
SMTN264	EUR	12/07/2016	01/11/2022	678
SMTN259	EUR	12/14/2016	12/14/2021	1,509
SMTN268	USD	12/20/2016	01/11/2022	349
SMTN249	EUR	12/30/2016	12/30/2021	1,009
CNMV80	EUR	01/10/2017	01/10/2025	928
CNMV79	EUR	01/13/2017	01/11/2027	970
SMTN276	EUR	01/13/2017	01/11/2027	970
SMTN281	USD	01/20/2017	01/20/2047	71,821
SMTN282	USD	01/20/2017	01/20/2047	71,282
SMTN285	USD	01/24/2017	01/24/2047	46,574
SMTN290	EUR	01/27/2017	01/11/2027	1,018
SMTN295	COP	02/06/2017	02/06/2022	29,646
SMTN297	USD	02/09/2017	02/09/2022	843
SMTN299	EUR	02/16/2017	01/10/2022	627
SMTN284	GBP	03/01/2017	03/01/2023	1,268
SMTN318	USD	03/06/2017	03/09/2020	20,156
SMTN317	USD	03/08/2017	03/09/2020	80
SMTN319	USD	03/10/2017	03/10/2022	344
SMTN296	GBP	03/20/2017	03/20/2023	784
SMTN321	USD	03/20/2017	01/10/2022	707
SMTN322	EUR	03/21/2017	01/10/2022	965
SMTN324	EUR	03/21/2017	01/10/2022	97
SMTN323	EUR	03/22/2017	03/22/2022	934
CNMV92	EUR	03/24/2017	07/10/2027	1,818
SMTN327	USD	03/27/2017	01/10/2022	459
SMTN315	USD	03/28/2017	03/28/2023	1,692
CNMV94	EUR	03/29/2017	01/11/2027	956
SMTN302	EUR	03/31/2017	03/31/2020	342

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN328	EUR	03/31/2017	03/31/2022	880
SMTN311	GBP	04/06/2017	04/06/2022	612
SMTN334	USD	04/18/2017	07/10/2023	1,674
SMTN314	GBP	04/20/2017	04/20/2023	1,340
CNMV97	EUR	04/27/2017	07/10/2022	1,165
SMTN337	EUR	04/27/2017	07/10/2022	932
SMTN341	COP	04/27/2017	04/27/2022	3,984
CNMV96	EUR	04/28/2017	04/28/2023	9,758
SMTN342	USD	05/02/2017	07/10/2022	985
SMTN345	USD	05/08/2017	07/11/2022	887
CNMV95	EUR	05/15/2017	05/15/2020	2,304
SMTN348	EUR	05/18/2017	05/18/2022	1,017
CNMV89	EUR	05/26/2017	05/26/2025	50,654
SMTN353	USD	05/30/2017	07/11/2022	794
SMTN352	USD	05/31/2017	05/31/2023	721
SMTN358	USD	05/31/2017	07/11/2022	2,023
SMTN354	GBP	06/02/2017	06/02/2024	184
SMTN359	EUR	06/02/2017	06/02/2020	1,043
SMTN363	USD	06/05/2017	07/11/2022	1,249
SMTN364	USD	06/05/2017	07/11/2022	1,271
SMTN367	USD	06/07/2017	06/07/2022	570
SMTN370	USD	06/07/2017	06/07/2020	312
CNMV101	EUR	06/08/2017	07/10/2020	1,145
SMTN365	EUR	06/08/2017	07/10/2020	2,564
SMTN368	USD	06/08/2017	06/30/2022	679
CNMV103	EUR	06/09/2017	06/09/2022	14,125
SMTN372	USD	06/14/2017	07/10/2020	2,113
SMTN374	USD	06/16/2017	06/09/2022	561
SMTN375	EUR	06/16/2017	06/09/2022	349
SMTN377	COP	06/22/2017	06/22/2022	16,963
CNMV104	EUR	06/23/2017	07/10/2027	483
SMTN388	COP	06/29/2017	06/29/2022	4,276
SMTN344	EUR	06/30/2017	06/30/2020	475
SMTN383	USD	07/03/2017	07/03/2047	34,873
CNMV98	EUR	07/06/2017	07/13/2020	1,529
SMTN355	GBP	07/07/2017	07/07/2023	1,487
SMTN391	USD	07/10/2017	07/12/2021	2,364
SMTN392	USD	07/10/2017	07/12/2021	2,399
SMTN389	EUR	07/14/2017	07/14/2020	1,941
SMTN401	USD	07/14/2017	07/11/2022	2,930
SMTN402	USD	07/14/2017	07/11/2022	1,705
SMTN400	USD	07/18/2017	07/18/2047	53,172
SMTN406	EUR	07/18/2017	07/18/2023	9,005
SMTN410	USD	07/18/2017	07/11/2022	1,288
SMTN411	USD	07/18/2017	07/11/2020	489
SMTN412	USD	07/18/2017	07/11/2020	248
CNMV109	EUR	07/21/2017	07/21/2037	1,007

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
CNMV111	EUR	07/27/2017	07/10/2027	4,346
SMTN420	USD	08/03/2017	08/03/2020	609
CNMV99	EUR	08/04/2017	07/17/2025	11,863
SMTN424	USD	08/08/2017	07/11/2022	824
SMTN426	EUR	08/09/2017	07/10/2027	981
CNMV114	EUR	08/10/2017	08/10/2022	6,897
CNMV115	EUR	08/11/2017	07/10/2024	2,339
SMTN373	EUR	08/11/2017	08/11/2022	1,035
SMTN396	EUR	08/11/2017	08/11/2023	849
SMTN407	USD	08/11/2017	08/11/2020	1,413
SMTN428	EUR	08/16/2017	07/11/2022	552
CNMV116	EUR	08/18/2017	06/09/2022	3,317
SMTN387	EUR	08/18/2017	08/18/2023	1,073
SMTN439	USD	08/23/2017	08/24/2020	1,296
SMTN437	USD	08/29/2017	07/11/2022	1,912
SMTN438	USD	08/29/2017	07/11/2022	1,228
SMTN448	EUR	09/08/2017	09/08/2022	187
SMTN451	EUR	09/19/2017	07/11/2022	1,452
SMTN453	EUR	09/19/2017	09/19/2022	1,035
SMTN457	EUR	09/27/2017	09/27/2022	676
SMTN459	USD	09/27/2017	07/10/2022	569
SMTN460	USD	09/28/2017	07/11/2022	1,494
CNMV105	EUR	09/29/2017	10/06/2022	1,894
SMTN462	USD	10/03/2017	07/11/2022	5,107
SMTN456	USD	10/04/2017	07/10/2027	15,513
SMTN467	USD	10/04/2017	10/04/2020	392
SMTN469	USD	10/06/2017	10/06/2022	378
SMTN441	GBP	10/13/2017	10/13/2023	1,980
SMTN443	USD	10/13/2017	10/13/2023	1,021
SMTN473	USD	10/17/2017	07/10/2022	338
SMTN474	USD	10/17/2017	07/10/2022	378
SMTN476	EUR	10/18/2017	10/18/2021	1,263
SMTN477	USD	10/18/2017	04/18/2021	646
SMTN479	GBP	10/19/2017	10/19/2023	1,226
SMTN478	EUR	10/20/2017	10/20/2027	421
SMTN480	EUR	10/20/2017	01/09/2023	587
SMTN481	USD	10/20/2017	10/20/2025	2,497
SMTN484	USD	10/24/2017	10/24/2025	1,661
SMTN488	USD	10/27/2017	01/09/2023	1,857
CNMV118	EUR	11/02/2017	11/02/2020	1,612
SMTN495	USD	11/03/2017	11/03/2020	4,238
SMTN501	USD	11/03/2017	11/03/2022	699
SMTN496	USD	11/07/2017	01/09/2023	587
SMTN499	USD	11/09/2017	11/09/2026	1,631
SMTN504	USD	11/09/2017	11/09/2022	847
CNMV121	EUR	11/17/2017	01/09/2026	27,754
CNMV124	EUR	11/17/2017	11/17/2022	4,955

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN465	EUR	11/17/2017	11/17/2020	381
SMTN505	USD	11/17/2017	11/17/2023	1,174
SMTN516	USD	11/20/2017	11/22/2021	519
SMTN510	EUR	11/24/2017	11/24/2022	2,802
SMTN511	EUR	11/27/2017	11/27/2025	7,635
SMTN519	COP	11/29/2017	11/29/2020	41,496
SMTN529	USD	11/29/2017	11/30/2020	357
CNMV127	EUR	11/30/2017	12/30/2020	15,220
SMTN520	GBP	11/30/2017	11/30/2023	1,219
SMTN518	USD	12/01/2017	12/01/2023	371
SMTN531	EUR	12/05/2017	12/05/2023	1,272
SMTN523	GBP	12/07/2017	12/07/2023	674
CNMV129	EUR	12/11/2017	12/18/2020	3,000
SMTN521	EUR	12/11/2017	12/11/2023	1,331
SMTN490	GBP	12/12/2017	12/12/2023	846
SMTN491	USD	12/12/2017	12/12/2023	780
SMTN530	USD	12/12/2017	01/09/2028	8,422
SMTN537	USD	12/12/2017	01/09/2023	450
SMTN538	USD	12/12/2017	01/09/2023	501
SMTN492	GBP	12/13/2017	09/25/2023	10,362
SMTN542	USD	12/13/2017	12/14/2020	1,454
SMTN547	USD	12/13/2017	12/13/2020	296
SMTN472	USD	12/15/2017	12/15/2023	1,175
SMTN475	GBP	12/15/2017	12/15/2023	2,160
SMTN527	GBP	12/15/2017	12/15/2023	1,732
CNMV122	EUR	12/20/2017	12/12/2025	9,914
SMTN544	EUR	12/20/2017	12/20/2022	444
SMTN540	EUR	12/21/2017	12/21/2023	255
SMTN541	USD	12/21/2017	12/21/2023	225
SMTN513	EUR	12/22/2017	12/22/2020	154
SMTN558	EUR	12/22/2017	12/22/2022	2,779
SMTN561	EUR	12/22/2017	11/05/2025	14,624
CNMV123	EUR	12/28/2017	12/28/2020	816
SMTN502	EUR	12/29/2017	12/29/2022	443
SMTN560	USD	12/29/2017	12/29/2025	1,608
SMTN568	EUR	12/29/2017	12/29/2022	2,614
SMTN569	EUR	12/29/2017	12/29/2022	2,761
SMTN567	USD	01/04/2018	01/04/2021	974
CNMV132	EUR	01/05/2018	01/05/2023	9,514
CNMV130	EUR	01/08/2018	01/08/2024	2,680
CNMV119	EUR	01/09/2018	01/09/2023	2,872
CNMV131	EUR	01/10/2018	01/11/2023	1,473
SMTN534	GBP	01/12/2018	01/12/2024	528
SMTN555	USD	01/12/2018	12/29/2023	224
SMTN556	GBP	01/12/2018	12/29/2023	453
SMTN579	USD	01/12/2018	01/13/2020	482
SMTN566	EUR	01/16/2018	01/16/2020	434

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN582	USD	01/16/2018	01/18/2022	783
SMTN585	USD	01/17/2018	01/18/2022	488
SMTN580	USD	01/22/2018	01/09/2023	844
SMTN589	USD	01/22/2018	01/19/2022	562
SMTN592	USD	01/23/2018	01/23/2020	346
SMTN573	USD	01/24/2018	01/09/2028	8,246
SMTN599	USD	01/29/2018	01/26/2022	501
SMTN590	EUR	01/30/2018	01/09/2021	919
SMTN591	USD	01/30/2018	01/30/2020	6,352
SMTN545	USD	01/31/2018	01/31/2024	420
SMTN583	USD	01/31/2018	01/31/2048	50,186
SMTN584	USD	01/31/2018	01/31/2048	50,689
SMTN535	GBP	02/02/2018	02/02/2024	1,085
SMTN536	USD	02/02/2018	02/02/2024	269
SMTN610	USD	02/02/2018	02/02/2022	473
SMTN618	USD	02/07/2018	02/07/2021	429
SMTN619	USD	02/08/2018	02/08/2021	1,325
SMTN552	USD	02/09/2018	02/09/2024	561
SMTN553	GBP	02/09/2018	02/09/2024	1,113
SMTN617	GBP	02/09/2018	02/09/2024	1,679
SMTN621	USD	02/09/2018	02/09/2022	737
SMTN626	USD	02/13/2018	02/13/2020	821
SMTN633	USD	02/14/2018	02/14/2020	356
SMTN634	USD	02/14/2018	02/16/2021	361
CNMV134	EUR	02/15/2018	02/15/2021	3,000
SMTN613	EUR	02/15/2018	01/09/2021	1,972
SMTN641	EUR	02/19/2018	02/20/2023	1,086
SMTN575	GBP	02/21/2018	02/21/2024	770
SMTN576	USD	02/21/2018	02/21/2024	1,056
SMTN577	GBP	02/21/2018	02/21/2024	3,374
SMTN578	USD	02/21/2018	02/21/2024	993
SMTN631	MXN	02/21/2018	02/21/2023	29,206
SMTN632	EUR	02/21/2018	02/14/2023	648
SMTN635	EUR	02/22/2018	02/23/2024	440
SMTN636	USD	02/22/2018	02/23/2024	446
SMTN587	GBP	02/23/2018	02/16/2024	574
SMTN642	EUR	02/23/2018	02/23/2021	1,917
CNMV135	EUR	02/26/2018	02/26/2028	861
CNMV136	EUR	02/26/2018	02/26/2020	1,641
SMTN644	USD	02/26/2018	02/26/2028	1,143
SMTN608	EUR	03/01/2018	03/01/2024	820
SMTN627	USD	03/01/2018	03/01/2024	782
SMTN646	USD	03/05/2018	03/05/2021	273
SMTN648	USD	03/06/2018	01/09/2023	971
SMTN649	USD	03/06/2018	03/07/2022	1,132
SMTN628	USD	03/07/2018	03/07/2024	462
SMTN629	USD	03/07/2018	03/07/2024	358

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN630	USD	03/07/2018	03/07/2024	707
SMTN653	EUR	03/07/2018	03/07/2023	1,290
SMTN606	USD	03/13/2018	03/13/2024	550
SMTN607	GBP	03/13/2018	03/13/2024	2,159
SMTN650	USD	03/13/2018	03/15/2021	11,787
SMTN651	USD	03/13/2018	03/13/2020	557
SMTN581	EUR	03/14/2018	03/14/2024	1,244
SMTN622	USD	03/14/2018	03/14/2024	324
SMTN654	USD	03/14/2018	03/14/2024	394
SMTN655	USD	03/14/2018	03/14/2024	365
SMTN645	USD	03/15/2018	03/15/2024	1,466
SMTN656	USD	03/19/2018	01/09/2024	1,997
SMTN600	GBP	03/21/2018	03/07/2024	451
SMTN601	USD	03/21/2018	03/07/2024	453
SMTN667	USD	03/21/2018	03/23/2020	898
SMTN668	USD	03/21/2018	03/23/2020	429
SMTN676	USD	03/21/2018	03/21/2028	1,896
SMTN647	USD	03/22/2018	01/09/2025	423
SMTN615	GBP	03/23/2018	03/23/2024	918
SMTN616	USD	03/23/2018	03/23/2024	394
SMTN669	EUR	03/23/2018	03/23/2021	1,888
SMTN673	USD	03/27/2018	03/27/2021	835
SMTN675	USD	03/27/2018	03/29/2021	312
SMTN638	EUR	03/28/2018	03/28/2024	286
SMTN639	GBP	03/28/2018	03/28/2024	3,923
SMTN640	USD	03/28/2018	03/28/2024	4,145
SMTN677	EUR	03/28/2018	01/09/2023	4,262
SMTN661	USD	03/29/2018	04/04/2024	840
SMTN662	USD	03/29/2018	04/04/2024	518
SMTN685	USD	04/02/2018	04/02/2020	627
SMTN690	USD	04/04/2018	04/03/2023	379
SMTN693	USD	04/10/2018	07/10/2023	508
SMTN684	USD	04/11/2018	07/10/2025	970
CNMV138	EUR	04/13/2018	07/10/2023	1,007
SMTN698	USD	04/18/2018	04/19/2021	343
SMTN663	GBP	04/19/2018	04/19/2024	380
SMTN664	USD	04/19/2018	04/19/2024	464
SMTN637	EUR	04/20/2018	04/20/2021	950
SMTN688	GBP	04/23/2018	04/23/2024	386
SMTN700	EUR	04/25/2018	04/25/2023	2,810
SMTN686	GBP	04/27/2018	04/27/2024	1,178
SMTN687	USD	04/27/2018	04/27/2024	685
SMTN706	CHF	04/30/2018	04/30/2024	875
SMTN699	EUR	05/02/2018	05/02/2020	1,438
SMTN703	EUR	05/02/2018	07/10/2023	994
SMTN681	GBP	05/03/2018	05/03/2024	237
SMTN682	USD	05/03/2018	05/03/2024	245

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN705	EUR	05/03/2018	05/03/2021	1,878
SMTN652	EUR	05/04/2018	05/06/2024	553
SMTN709	USD	05/04/2018	05/04/2021	2,454
SMTN704	USD	05/11/2018	05/13/2024	689
SMTN708	USD	05/11/2018	05/11/2020	1,215
SMTN716	USD	05/11/2018	07/10/2023	1,086
SMTN710	EUR	05/14/2018	05/14/2021	563
SMTN670	EUR	05/16/2018	04/24/2024	330
SMTN671	GBP	05/16/2018	04/24/2024	171
SMTN679	GBP	05/17/2018	05/17/2024	661
SMTN680	USD	05/17/2018	05/17/2024	542
SMTN728	USD	05/22/2018	05/22/2028	365
SMTN729	USD	05/22/2018	05/22/2020	465
SMTN730	CHF	05/23/2018	05/23/2022	758
SMTN714	EUR	05/25/2018	05/27/2024	940
SMTN715	USD	05/25/2018	05/27/2024	1,261
SMTN718	USD	05/25/2018	05/28/2024	269
SMTN731	GBP	05/29/2018	05/28/2021	737
SMTN732	USD	05/29/2018	05/29/2021	229
SMTN722	USD	05/30/2018	05/16/2023	492
SMTN735	CHF	05/30/2018	05/30/2023	747
SMTN736	USD	05/30/2018	05/30/2023	661
SMTN737	USD	05/31/2018	05/29/2020	670
SMTN738	USD	05/31/2018	06/02/2020	361
SMTN695	GBP	06/01/2018	12/01/2021	2,922
SMTN696	USD	06/01/2018	12/01/2021	1,109
SMTN712	USD	06/01/2018	07/10/2025	1,527
SMTN741	USD	06/01/2018	06/01/2020	390
SMTN665	GBP	06/08/2018	05/18/2024	368
SMTN666	USD	06/08/2018	05/18/2024	146
SMTN733	USD	06/08/2018	06/04/2024	338
SMTN742	EUR	06/11/2018	06/13/2022	465
SMTN749	CHF	06/12/2018	06/12/2023	611
SMTN752	CHF	06/12/2018	06/12/2024	890
SMTN701	GBP	06/13/2018	06/13/2024	1,398
SMTN702	USD	06/13/2018	06/13/2024	990
SMTN750	USD	06/13/2018	06/13/2023	270
SMTN753	PEN	06/13/2018	06/13/2020	1,668
SMTN754	USD	06/13/2018	07/10/2023	1,023
CNMV141	EUR	06/27/2018	06/26/2023	449
SMTN726	GBP	06/28/2018	06/28/2024	584
SMTN727	USD	06/28/2018	06/28/2024	285
SMTN760	CHF	06/28/2018	06/15/2023	719
SMTN761	USD	06/28/2018	06/19/2020	260
SMTN762	EUR	06/28/2018	06/21/2023	424
SMTN763	EUR	06/28/2018	06/21/2023	388
SMTN764	USD	06/28/2018	06/22/2021	357

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN770	USD	06/28/2018	06/28/2020	258
SMTN711	USD	06/29/2018	06/06/2024	300
SMTN746	USD	06/29/2018	07/01/2024	463
SMTN765	EUR	07/02/2018	07/10/2025	1,427
SMTN769	USD	07/03/2018	07/03/2020	255
SMTN777	USD	07/05/2018	07/06/2021	394
SMTN775	USD	07/06/2018	03/31/2026	21,612
SMTN725	EUR	07/13/2018	07/13/2021	5,427
SMTN755	GBP	07/17/2018	07/17/2024	2,016
SMTN756	USD	07/17/2018	07/17/2024	1,168
SMTN788	USD	07/18/2018	07/20/2020	694
SMTN787	USD	07/19/2018	07/21/2021	3,044
CNMV142	EUR	07/20/2018	07/20/2023	384
SMTN790	USD	07/24/2018	01/23/2020	2,947
SMTN791	USD	07/24/2018	07/24/2020	324
SMTN792	USD	07/24/2018	07/24/2020	343
SMTN793	USD	07/24/2018	07/26/2021	833
SMTN794	USD	07/24/2018	07/26/2021	345
SMTN795	USD	07/24/2018	07/26/2021	350
SMTN758	GBP	07/25/2018	07/25/2024	361
SMTN759	USD	07/25/2018	07/25/2024	283
CNMV143	EUR	07/26/2018	07/26/2021	1,159
SMTN800	USD	07/26/2018	01/27/2020	372
CNMV139	EUR	07/27/2018	05/31/2021	74,120
SMTN781	USD	07/27/2018	07/27/2021	841
SMTN805	USD	07/30/2018	07/30/2021	552
SMTN806	CHF	07/31/2018	08/02/2022	350
SMTN807	CHF	07/31/2018	07/31/2023	532
SMTN801	USD	08/02/2018	08/02/2021	882
SMTN810	USD	08/02/2018	08/03/2020	4,312
SMTN811	USD	08/02/2018	08/03/2020	1,740
SMTN812	USD	08/02/2018	08/03/2020	312
SMTN803	USD	08/06/2018	07/10/2023	363
SMTN804	USD	08/06/2018	07/10/2023	353
SMTN818	USD	08/06/2018	08/08/2022	1,060
CNMV145	EUR	08/07/2018	02/06/2020	811
CNMV146	EUR	08/07/2018	02/06/2020	1,059
CNMV147	EUR	08/07/2018	02/06/2020	1,493
SMTN766	GBP	08/07/2018	08/07/2024	804
SMTN767	USD	08/07/2018	08/07/2024	314
SMTN773	GBP	08/08/2018	08/08/2024	692
SMTN774	USD	08/08/2018	08/08/2024	566
SMTN809	USD	08/08/2018	08/09/2021	4,672
SMTN819	USD	08/08/2018	08/10/2020	262
SMTN820	CHF	08/08/2018	08/08/2023	877
SMTN817	COP	08/13/2018	08/13/2021	7,105
SMTN797	USD	08/16/2018	08/16/2024	224

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN823	EUR	08/17/2018	07/10/2025	4,008
SMTN826	CHF	08/20/2018	08/20/2024	3,036
SMTN825	USD	08/21/2018	08/23/2021	837
SMTN784	GBP	08/22/2018	08/22/2024	1,939
SMTN785	USD	08/22/2018	08/22/2024	1,465
SMTN830	EUR	08/23/2018	08/23/2023	2,824
SMTN832	USD	08/24/2018	02/24/2020	328
SMTN829	USD	08/24/2018	02/24/2020	2,607
SMTN833	EUR	08/28/2018	07/10/2023	1,170
SMTN834	USD	08/30/2018	03/02/2020	367
SMTN835	EUR	09/04/2018	09/04/2024	1,030
SMTN838	USD	09/05/2018	09/06/2021	304
SMTN813	GBP	09/07/2018	09/09/2024	556
SMTN814	USD	09/07/2018	09/09/2024	377
SMTN840	USD	09/07/2018	07/10/2023	5,414
SMTN843	USD	09/12/2018	09/13/2022	583
SMTN844	CHF	09/13/2018	09/13/2024	486
SMTN845	USD	09/13/2018	09/14/2020	298
SMTN846	USD	09/13/2018	09/14/2020	383
SMTN847	USD	09/13/2018	04/02/2020	632
SMTN842	USD	09/17/2018	03/12/2020	2,525
CNMV148	EUR	09/21/2018	09/21/2020	1,985
SMTN848	EUR	09/24/2018	09/24/2021	1,908
SMTN849	EUR	09/24/2018	07/10/2021	1,580
SMTN853	CHF	09/24/2018	10/15/2024	5,255
CNMV149	EUR	09/25/2018	09/25/2020	2,831
SMTN850	MXN	09/25/2018	09/25/2021	43,668
SMTN851	USD	09/25/2018	09/25/2023	397
SMTN768	EUR	09/26/2018	09/27/2021	3,813
SMTN827	GBP	09/26/2018	09/26/2024	1,592
SMTN828	USD	09/26/2018	09/26/2024	751
SMTN852	USD	09/26/2018	07/10/2021	436
SMTN857	CHF	09/26/2018	09/26/2023	556
SMTN858	USD	09/26/2018	09/26/2022	740
SMTN859	USD	09/27/2018	09/27/2020	885
SMTN863	USD	09/27/2018	09/30/2024	1,079
SMTN854	USD	09/28/2018	07/10/2023	763
SMTN861	USD	09/28/2018	06/28/2024	16,109
SMTN866	USD	10/01/2018	10/02/2023	770
SMTN831	USD	10/04/2018	10/04/2023	245
SMTN860	EUR	10/04/2018	10/04/2024	923
SMTN871	USD	10/04/2018	10/04/2024	1,061
SMTN872	EUR	10/04/2018	10/04/2024	2,786
CNMV150	EUR	10/05/2018	10/05/2020	3,033
SMTN864	USD	10/05/2018	07/10/2023	826
SMTN865	USD	10/05/2018	07/10/2023	390
SMTN870	EUR	10/05/2018	01/09/2029	7,196

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN875	CHF	10/05/2018	11/01/2024	3,180
SMTN836	GBP	10/09/2018	10/09/2024	864
SMTN837	USD	10/09/2018	10/09/2024	648
SMTN869	USD	10/09/2018	10/12/2023	1,347
SMTN881	USD	10/09/2018	10/12/2021	263
SMTN882	EUR	10/09/2018	04/09/2020	482
SMTN883	CHF	10/10/2018	11/07/2024	5,396
SMTN841	GBP	10/11/2018	10/11/2024	580
SMTN873	USD	10/11/2018	10/11/2021	390
SMTN874	USD	10/11/2018	10/11/2021	397
SMTN877	USD	10/11/2018	07/10/2023	4,007
SMTN878	USD	10/11/2018	07/10/2023	4,202
SMTN885	CHF	10/11/2018	11/08/2024	2,412
SMTN886	EUR	10/11/2018	01/09/2024	1,931
SMTN876	USD	10/12/2018	10/12/2021	317
SMTN887	CHF	10/12/2018	11/04/2024	8,411
SMTN888	CHF	10/12/2018	11/04/2024	8,057
SMTN889	CHF	10/12/2018	11/04/2024	5,115
SMTN891	USD	10/12/2018	10/12/2021	538
SMTN892	USD	10/12/2018	10/12/2021	964
SMTN879	USD	10/15/2018	01/09/2022	1,912
SMTN880	EUR	10/15/2018	01/09/2022	1,831
SMTN893	CHF	10/15/2018	10/15/2024	819
SMTN894	USD	10/15/2018	10/15/2024	392
SMTN896	CHF	10/15/2018	11/13/2024	5,818
SMTN897	CHF	10/15/2018	11/06/2024	5,065
SMTN895	CHF	10/16/2018	11/06/2024	8,513
SMTN884	COP	10/17/2018	10/18/2021	44,240
SMTN898	EUR	10/17/2018	10/17/2023	2,634
SMTN899	USD	10/17/2018	10/19/2020	1,743
SMTN900	USD	10/18/2018	04/20/2020	326
SMTN901	USD	10/18/2018	04/20/2020	388
SMTN907	USD	10/23/2018	10/23/2020	775
SMTN904	GBP	10/24/2018	10/24/2024	472
SMTN914	USD	10/24/2018	04/24/2020	449
SMTN913	USD	10/24/2018	04/24/2020	2,598
SMTN902	USD	10/25/2018	10/25/2024	424
SMTN915	USD	10/25/2018	04/27/2020	676
SMTN916	USD	10/25/2018	04/27/2020	564
SMTN862	USD	10/26/2018	10/19/2024	800
SMTN920	USD	10/26/2018	10/26/2020	1,279
SMTN903	EUR	10/29/2018	10/30/2023	3,318
SMTN908	GBP	10/30/2018	10/30/2024	540
SMTN909	USD	10/30/2018	10/30/2024	579
SMTN910	EUR	10/30/2018	10/30/2024	374
SMTN911	GBP	10/30/2018	10/30/2024	541
SMTN912	USD	10/30/2018	10/30/2024	494

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN905	USD	11/01/2018	12/29/2026	894
SMTN906	USD	11/01/2018	12/29/2026	466
SMTN855	GBP	11/06/2018	11/06/2024	2,942
SMTN856	USD	11/06/2018	11/06/2024	2,511
SMTN928	USD	11/06/2018	11/27/2024	8,908
SMTN867	GBP	11/09/2018	11/11/2024	757
SMTN868	USD	11/09/2018	11/09/2024	569
SMTN925	USD	11/09/2018	01/09/2024	627
SMTN926	USD	11/09/2018	01/09/2024	412
SMTN930	USD	11/13/2018	11/12/2020	342
SMTN933	EUR	11/16/2018	01/09/2026	829
SMTN935	USD	11/20/2018	11/20/2024	639
SMTN936	USD	11/20/2018	05/20/2020	388
SMTN938	EUR	11/21/2018	01/09/2022	459
SMTN939	USD	11/21/2018	05/21/2020	6,802
SMTN940	EUR	11/27/2018	01/09/2024	3,353
SMTN941	EUR	11/27/2018	01/09/2024	3,371
SMTN943	CHF	11/28/2018	01/09/2022	833
SMTN944	USD	11/28/2018	11/29/2021	487
SMTN945	CHF	11/29/2018	12/23/2024	8,456
SMTN942	CHF	11/30/2018	12/23/2024	8,852
SMTN948	USD	12/04/2018	12/04/2020	284
SMTN949	USD	12/04/2018	12/04/2020	305
SMTN954	USD	12/06/2018	12/06/2021	3,921
SMTN922	GBP	12/07/2018	12/09/2024	307
SMTN923	USD	12/07/2018	12/09/2024	554
SMTN946	GBP	12/07/2018	01/09/2024	563
SMTN947	GBP	12/07/2018	01/09/2024	588
SMTN953	USD	12/07/2018	12/07/2022	792
SMTN958	USD	12/07/2018	07/10/2023	4,317
SMTN960	EUR	12/07/2018	12/07/2021	1,693
SMTN950	GBP	12/12/2018	01/09/2024	494
SMTN955	USD	12/13/2018	01/09/2022	2,428
SMTN959	EUR	12/14/2018	12/14/2024	1,276
SMTN966	CHF	12/14/2018	01/06/2025	8,902
SMTN967	CHF	12/14/2018	01/06/2025	8,967
SMTN969	USD	12/17/2018	12/17/2023	801
SMTN961	COP	12/18/2018	07/21/2020	761
SMTN971	USD	12/18/2018	01/09/2022	423
SMTN972	USD	12/18/2018	01/09/2022	409
SMTN973	USD	12/18/2018	01/09/2022	409
CNMV151	EUR	12/20/2018	12/20/2023	8,695
SMTN974	USD	12/20/2018	01/09/2022	417
SMTN965	USD	12/21/2018	12/23/2024	302
SMTN968	COP	12/21/2018	12/21/2023	25,603
SMTN970	USD	12/24/2018	01/09/2024	618
SMTN975	USD	12/24/2018	12/24/2021	252

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN976	USD	12/24/2018	12/24/2021	249
SMTN977	EUR	12/27/2018	01/09/2026	7,919
SMTN983	COP	12/27/2018	12/27/2023	2,736
SMTN919	EUR	12/28/2018	12/28/2021	6,143
SMTN962	USD	12/28/2018	12/28/2021	987
SMTN985	USD	12/31/2018	12/28/2022	514
SMTN78	EUR	09/23/2013	09/20/2019 (*)	140
SMTN92	EUR	02/07/2014	02/07/2019 (*)	1,035
SMTN98	USD	02/07/2014	02/07/2019 (*)	467
SMTN99	EUR	04/04/2014	04/04/2019 (*)	1,029
SMTN101	EUR	04/24/2014	04/26/2019 (*)	3,599
SMTN102	EUR	06/13/2014	06/13/2019 (*)	1,438
SMTN110	USD	07/08/2014	07/08/2019 (*)	1,661
SMTN108	EUR	08/08/2014	08/08/2019 (*)	501
SMTN114	EUR	10/10/2014	10/10/2019 (*)	867
CNMV20	EUR	01/04/2016	01/04/2019 (*)	1,040
CNMV22	EUR	01/04/2016	01/04/2019 (*)	4,160
SMTN206	EUR	08/12/2016	08/12/2019 (*)	98
SMTN233	EUR	11/04/2016	11/04/2019 (*)	145
SMTN278	USD	01/12/2017	01/14/2019 (*)	872
SMTN385	USD	06/28/2017	06/28/2019 (*)	256
SMTN422	USD	08/08/2017	02/04/2019 (*)	985
SMTN429	USD	08/08/2017	02/04/2019 (*)	537
SMTN436	CLP	08/18/2017	02/06/2019 (*)	638
SMTN434	USD	08/25/2017	02/25/2019 (*)	1,124
SMTN435	USD	08/25/2017	02/19/2019 (*)	687
SMTN452	USD	09/12/2017	09/12/2019 (*)	258
SMTN493	EUR	10/26/2017	10/28/2019 (*)	1,616
SMTN486	CLP	10/30/2017	06/11/2019 (*)	3,036
SMTN498	USD	11/09/2017	05/03/2019 (*)	419
SMTN503	USD	11/14/2017	11/14/2019 (*)	673
SMTN532	EUR	12/05/2017	12/05/2019 (*)	5,015
SMTN549	USD	12/14/2017	06/14/2019 (*)	715
CNMV126	EUR	12/15/2017	03/15/2019 (*)	14,925
CNMV120	EUR	12/27/2017	03/27/2019 (*)	119,163
SMTN562	CLP	12/28/2017	06/12/2019 (*)	5,474
SMTN597	USD	01/24/2018	01/24/2019 (*)	451
SMTN598	USD	01/29/2018	01/28/2019 (*)	842
SMTN605	EUR	02/01/2018	08/01/2019 (*)	619
SMTN609	USD	02/08/2018	02/08/2019 (*)	607
SMTN713	USD	05/04/2018	11/04/2019 (*)	6,718
SMTN723	USD	05/16/2018	11/19/2019 (*)	591
SMTN724	USD	05/16/2018	05/16/2019 (*)	1,494
SMTN747	USD	06/07/2018	11/26/2019 (*)	5,400
SMTN745	USD	06/08/2018	06/05/2019 (*)	394
SMTN771	MXN	07/02/2018	07/02/2019 (*)	1,165

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN789	USD	07/25/2018	01/23/2019 (*)	2,552
SMTN799	USD	07/25/2018	08/26/2019 (*)	1,217
SMTN802	USD	07/27/2018	11/26/2019 (*)	2,604
SMTN808	CHF	08/02/2018	08/02/2019 (*)	631
SMTN815	USD	08/03/2018	08/05/2019 (*)	701
SMTN816	USD	08/03/2018	08/05/2019 (*)	311
SMTN821	USD	08/09/2018	08/09/2019 (*)	594
SMTN824	USD	08/14/2018	02/14/2019 (*)	1,914
SMTN890	USD	10/12/2018	10/12/2019 (*)	969
SMTN917	USD	10/25/2018	10/25/2019 (*)	414
SMTN918	USD	10/25/2018	10/25/2019 (*)	392
SMTN924	USD	11/08/2018	11/08/2019 (*)	816
SMTN929	USD	11/09/2018	11/12/2019 (*)	706
SMTN934	USD	11/16/2018	11/18/2019 (*)	674
SMTN937	USD	11/20/2018	11/20/2019 (*)	240
SMTN932	USD	11/21/2018	11/21/2019 (*)	305
SMTN951	USD	12/07/2018	12/09/2019 (*)	853
SMTN952	USD	12/07/2018	12/09/2019 (*)	939
SMTN978	USD	12/27/2018	12/27/2019 (*)	247
SMTN979	USD	12/27/2018	12/27/2019 (*)	434
SMTN921	USD	12/28/2018	06/28/2019 (*)	1,450
SMTN982	USD	12/28/2018	12/30/2019 (*)	1,724
Total Issues as of December 31, 2018				**2,548,303**

(*) Short-term debt securities issued amount to 211,541 thousand of Euros, including accrued interest amount to 698 thousand of Euros.
(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 576 thousands.

This Appendix III is an integral part of the note 10 of these interim financial statements.